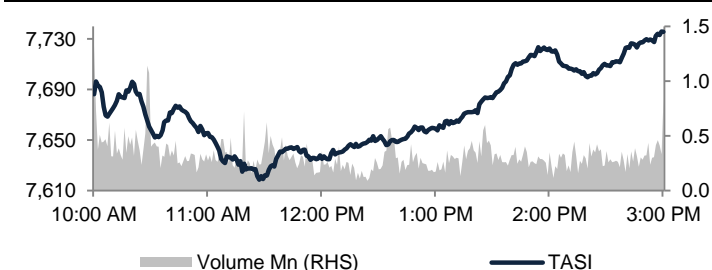


Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	7,729	7,737	7,616	0.5	7.0
NOMU	2,566	2,571	2,562	(0.1)	(18.3)

TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,796	0.6	12.1	16.3
Materials	5,580	0.5	10.4	17.7
Capital Goods	3,716	(0.4)	(14.4)	-13.1
Commercial Service	4,561	1.4	8.4	19.8
Transportation	3,826	0.0	(4.6)	23.2
Consumer Durables	3,699	(0.4)	(10.7)	-33.8
Consumer Services	3,193	0.3	(13.3)	18.1
Media	12,267	2.9	58.6	73.7
Retailing	6,240	1.6	10.8	23.4
Food & Staples	5,743	2.3	2.4	31.8
Food & Beverages	4,175	0.8	(14.8)	26.7
Healthcare	3,987	0.0	(10.3)	18.9
Pharma & Bio Tech	4,063	(0.3)	2.3	26.2
Banks	6,699	0.5	21.8	12.3
Diversified Financials	3,533	(0.4)	(12.3)	-30.6
Insurance	3,740	0.6	(20.8)	30.4
Telecom	4,950	1.7	16.4	31.0
Utilities	3,723	0.0	(18.4)	104.9
REITs	3,694	0.1	(20.3)	54.4
Real Estate	3,408	(0.1)	(27.4)	27.9

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
7,809	7,893	7,980	2.73

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	14.4	629.7	476.2
Previous week	9.8	421.2	352.0

Top Gainers

Company	Price	Change%
TECO	31.80	8.5
Al Alamiya	34.60	6.0
AXA Cooperative	23.00	4.6
KEC	11.62	4.3
Herfy Foods	43.45	3.5

Top Losers

Company	Price	Change%
SCC	25.00	-4.4
H B	48.00	-2.3
TASNEE	19.20	-2.0
Mouwasat	79.50	-2.0
SARCO	42.50	-1.9

Top Weighted Companies

Company	Price	Change%
Al Rajhi	83.30	0.0
SABIC	120.20	1.7
NCB	41.70	-0.4
SAMBA	28.55	2.3
STC	82.00	2.2

Major Economic News

- According to the Saudi Arabian Monetary Authority (SAMA), the number of finance firms operating in KSA reached 37 in 2017, compared with 34 in 2016. Data further revealed that the combined capital of these 37 firms amounted to around SAR 14.5bn, out of which home-mortgage-focused firms accounted for SAR 4.1bn. (Source: Argaam)
- According to the annual EY Growth Barometer, middle-market businesses in KSA are "significantly more optimistic" about revenue growth and business opportunities in 2018 as against last year, with 33.0% of the firms expecting more than 10.0% growth in 2018. (Source: Argaam)
- According to Preqin, a global alternative assets data provider, venture capital-backed buyout deals in KSA reached USD13.0mn, the highest level witnessed in 10 years. Private equity-backed buyout deals also breached the 2017 level in the Kingdom, with the aggregate deal value of USD 267.0mn YTD, compared with just USD 143.0mn in 2017. (Source: Argaam)

Major Corporate News

- Saudi Chemical Co.'s board suggested a cash dividend of 12.5% to be issued at SAR 1.25 per share for 1H2018. The total dividend would amount to SAR 79.1mn, and the record date is December 2, 2018. (Source: Argaam)
- Saudi Chemical Co.'s board recommended to shift the explosives business to its 100% owned subsidiary Saudi Chemical Company Limited as it aims to transfer risk in the explosives segment from the parent company entirely to the subsidiary. After securing shareholders and regulatory approvals, the decision would come into effect from January 1, 2019. (Source: Argaam)

Market Analysis

- The Saudi Stock Exchange increased 0.5% to 7,729.1 on Sunday. The value traded stood at SAR 2.0bn (down 46.7% over previous day), while the advance-decline ratio stood at 100/72. The parallel market index decreased 0.1% to 2,565.7 points. The value traded stood at SAR 1.6mn (up 186.6% over previous day). Most sectors in the main market ended in the green. Media and Food & Staples (up 2.9% and 2.3%, respectively) advanced the most; Consumer Durables and Capital Goods (down 0.4% each) led the laggards.

Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,843	0.6	0.1	-15.6
Abu Dhabi (ADX)	4,918	0.0	-1.4	11.8
Kuwait (KSE)	4,800	-1.4	-2.0	**NA
Qatar (QE)	9,770	-0.6	-1.2	14.6
Oman (MSM)	4,454	0.5	0.8	-12.7
Bahrain (BSE)	1,344	0.3	0.4	0.9
Egypt (EGX30)	15,740	-0.4	-1.7	4.8

International Markets

Index	Close	Daily Change %	MTD %	YTD %
Dow Jones	25,917	0.0	-0.2	4.8
Nasdaq	7,430	0.0	-2.9	16.2
S&P 500	2,872	0.0	-1.0	7.4
FTSE 100	7,278	0.0	-2.1	-5.3
Germany DAX 30	11,960	0.0	-3.3	-7.4
France CAC 40	5,252	0.0	-2.9	-1.1
Japan Nikkei 225	22,307	0.0	0.0	-2.0
Hong Kong Hang Seng	26,973	0.0	-3.3	-9.8
China Shanghai Composite	2,702	0.0	-0.8	-18.3
Australia ASX 200	6,144	0.0	-2.8	1.3
India Sensex	38,390	0.0	-0.7	12.7

Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	76.0	0.0	-2.0	16.8
Brent Crude (\$/bbl)	76.8	0.0	-0.8	14.9
Texas crude (\$/bbl)	67.7	0.0	-3.0	12.0
Natural Gas (\$/mmbtu)	2.78	0.0	-4.8	-6.0
Gold (\$/oz)	1,195	0.0	-0.4	-8.2
Silver (\$/oz)	14.1	0.0	-2.8	-16.8
Steel (\$/ton)	865	0.0	-4.9	30.7
Iron Ore (CNY/MT)	492	0.0	12.9	0.7
Wheat (\$/bu)	486	0.0	-6.2	13.9
Corn (\$/bu)	354	0.0	0.9	1.0
Sugar (\$/lb)	11.0	0.0	3.9	-27.4
SMP* (EUR/MT)	1,700	0.0	15.6	22.0

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.331	0.0	1.1	63.7
Saudi Arabia (SAIBOR)	2.625	0.1	1.5	72.9
UAE (EIBOR)	2.469	-15.6	-6.5	67.4
Kuwait (KIBOR)	2.063	0.0	0.0	18.8
Qatar (QIBOR)	2.650	0.0	0.1	0.3
Bahrain (BHIBOR)	3.525	0.0	0.0	80.0

* Three-month Interbank rate **NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of September 10, 2018

Regional and International Markets

- Among other regional markets, Dubai increased 0.6%, while Abu Dhabi remained flat. Kuwait, Qatar and Egypt decreased 1.4%, 0.6% and 0.4%, respectively; while Oman and Bahrain increased 0.5% and 0.3%, respectively.
- Eurozone GDP growth remained unchanged at 0.4% QoQ in 2Q2018 (in line with the consensus). On a YoY basis, GDP increased 2.1% in 2Q2018 (consensus: 2.2%) compared with 2.5% prior. Household spending rose marginally by 0.2% in 2Q2018. Gross fixed capital formation increased from 0.3% to 1.2%. Government current expenditure rose 0.4% after 0.1% gain. (Source: Econoday)
- The Halifax House Price Index (HPI) of the UK increased 0.1% in August (consensus: -0.3%) compared with 1.2% in July. The 3-month moving average rose 3.7% YoY in August (consensus: 3.9%) against 3.3% in July. The quarterly change, which is usually the best guide to underlying changes, was 1.9%, up from 1.2% during May-July. (Source: Econoday)
- Germany Industrial Production fell to 1.1% MoM in July (consensus: 0.3%) compared with 0.7% in June. On a YoY basis, Industrial production increased 1.2% in July against 2.7% in June. The construction sector increased 2.6% MoM against 1.9% decline in June. Manufacturing witnessed 1.9% contraction. (Source: Econoday)

Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	95.4	0.0	0.2	3.5
Euro	1.16	0.0	-0.4	-3.7
Japanese Yen	111.1	0.0	0.0	-1.4
Sterling Pound	1.29	0.0	-0.3	-4.4
Chinese Yuan	6.84	0.0	0.2	5.2
Indian Rupee	71.8	0.0	1.1	12.5
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	0.1	0.1	0.5
Omani Rial	0.38	0.0	0.0	0.1
Bahraini Dinar	0.38	0.0	-0.1	0.0
Egyptian Pound	17.84	0.0	0.3	0.6

Corporate Calendar

Date	Company	Event
10th Sep	SPM	EGM
10th Sep	MEDGULF	EGM
10th Sep	Wafa Insurance	EGM
11th Sep	Dur	EGM
17th Sep	Mouwasat	EGM
17th Sep	Herfy Foods	Cash Dividend Distribution

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

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