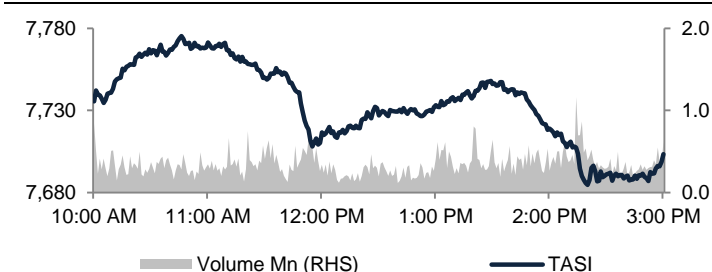


Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	7,706	7,776	7,684	(0.3)	6.6
NOMU	2,580	2,580	2,577	0.6	(17.8)

TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,747	(1.0)	10.9	16.2
Materials	5,564	(0.3)	10.1	17.6
Capital Goods	3,682	(0.9)	(15.2)	-13.0
Commercial Service	4,513	(1.0)	7.3	19.6
Transportation	3,782	(1.1)	(5.7)	22.9
Consumer Durables	3,689	(0.3)	(10.9)	-33.7
Consumer Services	3,115	(2.5)	(15.5)	17.6
Media	12,297	0.2	59.0	73.9
Retailing	6,248	0.1	10.9	23.4
Food & Staples	5,630	(2.0)	0.4	31.2
Food & Beverages	4,184	0.2	(14.6)	26.8
Healthcare	4,025	1.0	(9.4)	19.1
Pharma & Bio Tech	4,057	(0.2)	2.2	26.1
Banks	6,684	(0.2)	21.5	12.3
Diversified Financials	3,492	(1.2)	(13.3)	-30.2
Insurance	3,759	0.5	(20.4)	30.5
Telecom	4,971	0.4	16.9	31.1
Utilities	3,705	(0.5)	(18.8)	104.4
REITs	3,680	(0.4)	(20.6)	54.2
Real Estate	3,364	(1.3)	(28.4)	27.6

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
7,762	7,865	7,953	2.70

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	2.6	104.5	89.4
Previous week	14.4	629.7	476.2

Top Gainers

Company	Price	Change%
ACIG	17.92	9.9
U C A	12.06	9.6
Gulf Union	13.62	9.0
SAFCO	78.60	6.2
Salama	17.40	4.3

Top Losers

Company	Price	Change%
SCC	23.28	-6.9
TECO	30.40	-4.4
SARCO	40.80	-4.0
SSP	21.30	-3.9
CHEMANOL	10.80	-3.7

Top Weighted Companies

Company	Price	Change%
Al Rajhi	83.50	0.2
SABIC	119.00	-1.0
NCB	41.00	-1.7
SAMBA	29.05	1.8
STC	82.80	1.0

Major Economic News

- According to Reuters, KSA's sovereign wealth fund, the Public Investment Fund (PIF), appointed Goldman Sachs & Co to advise on the sale of its stake in petrochemicals firm Saudi Basic Industries Corporation to state-owned Saudi Aramco. SABIC already appointed Citigroup Inc. to advise on the transaction. (Source: Argaam)
- According to the Saudi Arabian Monetary Authority (SAMA), the combined debt of Saudi-listed companies declined 2.1% QoQ to SAR 637.1mn in 1Q2018. The amount represents 16.2% of the companies' combined assets of SAR 3.9tn and 57.7% of the combined shareholders' equity of SAR 1.1tn. (Source: Argaam)
- According to a report by ResearchAndMarkets.com, Kingdom's luxury market reached a value of USD 13.5bn in 2017. The market value is likely to expand to USD 20.8bn by 2023, showing a CAGR of 7.5% during 2017-2023. (Source: Argaam)

Major Corporate News

- Leejam Sports Co., a gym and entertainment center operator in the Kingdom witnessed 12.0% YoY decline in net profits to SAR 72.47mn in 1H2018. Moreover, its gross profit margin reduced to 34.4% in 1H2018 as against 38.8% in 1H2017 due to a higher cost of sales. (Source: Argaam)
- Saudi Basic Industries Corporation (SABIC) has been granted regulatory approvals from the competition authorities to complete its acquisition of 24.99% stake in Clariant, the Swiss speciality chemicals maker. Delays in approvals from competition authorities in countries including Mexico and Brasil had induced Clariant to push back a strategic update on its tie-up with SABIC. (Source: Argaam)

Market Analysis

- The Saudi Stock Exchange decreased 0.3% to 7,706.3 on Monday. The value traded stood at SAR 2.6bn (up 28.8% over previous day), while the advance-decline ratio stood at 57/119. The parallel market index increased 0.6% to 2,580.1 points. The value traded stood at SAR 0.3mn (down 82.0% over previous day). Most sectors in the main market ended in the red. Healthcare and Insurance (up 1.0% and 0.5%, respectively) advanced the most; Consumer Services and Food & Staples (down 2.5% and 2.0%, respectively) led the laggards.

Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,849	0.2	0.3	-15.4
Abu Dhabi (ADX)	4,986	1.4	0.0	13.4
Kuwait (KSE)	4,772	-0.6	-2.6	**NA
Qatar (QE)	9,890	1.2	0.0	16.0
Oman (MSM)	4,486	0.7	1.5	-12.0
Bahrain (BSE)	1,343	-0.1	0.3	0.8
Egypt (EGX30)	15,628	-0.7	-2.4	4.1

International Markets

Index	Close	Daily Change %	MTD %	YTD %
Dow Jones	25,857	-0.2	-0.4	4.6
Nasdaq	7,448	0.2	-2.7	16.4
S&P 500	2,877	0.2	-0.8	7.6
FTSE 100	7,279	0.0	-2.1	-5.3
Germany DAX 30	11,986	0.2	-3.1	-7.2
France CAC 40	5,270	0.3	-2.5	-0.8
Japan Nikkei 225	22,373	0.3	0.3	-1.7
Hong Kong Hang Seng	26,613	-1.3	-4.6	-11.0
China Shanghai Composite	2,669	-1.2	-2.0	-19.3
Australia ASX 200	6,142	0.0	-2.8	1.3
India Sensex	37,922	-1.2	-1.9	11.3

Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	77.2	1.5	-0.5	18.5
Brent Crude (\$/bbl)	77.4	0.7	-0.1	15.7
Texas crude (\$/bbl)	67.6	-0.3	-3.3	11.7
Natural Gas (\$/mmbtu)	2.80	1.0	-3.8	-5.0
Gold (\$/oz)	1,195	0.0	-0.4	-8.2
Silver (\$/oz)	14.2	0.4	-2.3	-16.4
Steel (\$/ton)	867	0.2	-4.7	31.0
Iron Ore (CNY/MT)	482	-1.9	10.7	-1.2
Wheat (\$/bu)	504	3.7	-2.8	18.0
Corn (\$/bu)	356	0.4	1.3	1.4
Sugar (\$/lb)	11.2	1.7	5.7	-26.1
SMP* (EUR/MT)	1,659	-2.4	12.9	19.0

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.331	0.0	1.1	63.7
Saudi Arabia (SAIBOR)	2.626	0.1	1.6	73.0
UAE (EIBOR)	2.492	2.3	-4.3	69.7
Kuwait (KIBOR)	2.063	0.0	0.0	18.8
Qatar (QIBOR)	2.650	0.0	0.1	0.3
Bahrain (BHIBOR)	3.525	0.0	0.0	80.0

* Three-month Interbank rate **NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of September 11, 2018

Regional and International Markets

- Among other regional markets, Dubai and Abu Dhabi increased 0.2% and 1.4%, respectively. Kuwait, Bahrain and Egypt decreased 0.6%, 0.1% and 0.7%, respectively; while Qatar and Oman increased 1.2% and 0.7%, respectively.
- The US consumer credit increased USD 16.6bn MoM in July (consensus: USD 13.9bn) compared with USD 8.5bn in June. Growth in revolving credit remains subdued, with an increase of USD 1.3bn in July after declining USD 1.2bn in June. Growth in non-revolving credit, reflecting demand for vehicle financing and student loans, remains strong at USD 15.4bn compared with USD 9.6bn in June. (Source: Econoday)
- The US TD Ameritrade IMX level increased to 5.82 in August from 5.45 in July. The clients of TD Ameritrade increased their exposure to the stock market and high-volatility stocks during August, leading to a sharp gain in the investor movement index. (Source: Econoday)
- Oil prices rose 0.7% on Monday, after being pulled back from an early rally as data suggested that US crude stockpiles might increase.
- Gold prices remained flat on Monday as the expectations of a smooth Brexit deal supported the pound and euro against the dollar, making the dollar cheaper for buyers in Britain and the Eurozone.

Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	95.2	-0.2	0.0	3.3
Euro	1.16	0.4	-0.1	-3.4
Japanese Yen	111.1	0.1	0.1	-1.4
Sterling Pound	1.30	0.8	0.5	-3.6
Chinese Yuan	6.85	0.2	0.4	5.4
Indian Rupee	72.5	0.9	2.0	13.5
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	0.0	0.0	0.5
Omani Rial	0.38	0.0	0.0	0.1
Bahraini Dinar	0.38	0.0	-0.1	0.0
Egyptian Pound	17.79	-0.3	0.1	0.3

Corporate Calendar

Date	Company	Event
11th Sep	Dur	EGM
17th Sep	Mouwasat	EGM
17th Sep	SABIC	Cash Dividend Distribution
17th Sep	Herfy Foods	Cash Dividend Distribution
18th Sep	Extra	EGM
19th Sep	SACO	Cash Dividend Distribution

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

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