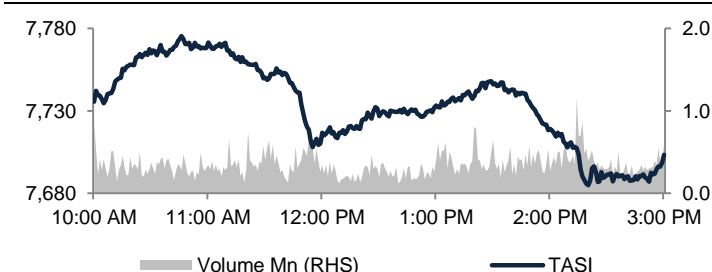


Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	7,693	7,719	7,675	(0.2)	6.5
NOMU	2,583	2,583	2,580	0.1	(17.7)

TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,744	0.0	10.9	16.2
Materials	5,567	0.0	10.1	17.6
Capital Goods	3,700	0.5	(14.8)	-13.0
Commercial Service	4,503	(0.2)	7.1	19.5
Transportation	3,756	(0.7)	(6.4)	22.7
Consumer Durables	3,667	(0.6)	(11.4)	-33.5
Consumer Services	3,105	(0.3)	(15.7)	17.6
Media	12,124	(1.4)	56.7	72.8
Retailing	6,206	(0.7)	10.2	23.2
Food & Staples	5,533	(1.7)	(1.4)	30.6
Food & Beverages	4,190	0.2	(14.4)	26.8
Healthcare	4,013	(0.3)	(9.7)	19.1
Pharma & Bio Tech	4,037	(0.5)	1.7	26.0
Banks	6,662	(0.3)	21.1	12.2
Diversified Financials	3,487	(0.1)	(13.5)	-30.2
Insurance	3,802	1.1	(19.5)	30.9
Telecom	4,964	(0.1)	16.8	31.1
Utilities	3,698	(0.2)	(18.9)	104.2
REITs	3,671	(0.2)	(20.7)	54.1
Real Estate	3,352	(0.3)	(28.6)	27.5

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
7,707	7,835	7,926	2.61

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	4.5	184.2	160.9
Previous week	14.4	629.7	476.2

Top Gainers

Company	Price	Change%
MEDGULF	15.20	10.0
Tawuniya	55.00	6.0
SCC	24.42	4.9
Gulf Union	14.18	4.1
BCI	22.16	4.0

Top Losers

Company	Price	Change%
Dur	19.40	-3.3
SFICO	21.02	-3.0
ACC	19.94	-2.5
ARNB	32.00	-2.4
SSP	20.80	-2.4

Top Weighted Companies

Company	Price	Change%
Al Rajhi	83.50	0.2
SABIC	119.00	-1.0
NCB	41.00	-1.7
SAMBA	29.05	1.8
STC	82.80	1.0

Major Economic News

- According to the Saudi Arabian Monetary Authority (SAMA), the total value of assets under management (AUM) by Saudi-based investment funds grew 25.5% YoY to around SAR 110.2bn by the end of 2017. However, the number of investment funds declined to 273 in 2017, against 275 recorded in 2018. (Source: Argaam)
- According to Reuters, KSA is likely to announce a latent US dollar-denominated sukuk deal shortly. However, the sukuk size is yet to be determined, but it may not match the size of the previous jumbo debt transaction. Following a USD 9.0bn debut last year, this issue would be the Kingdom's second international sukuk. (Source: Argaam)
- The executive regulations of the much-anticipated bankruptcy law were published by KSA, effective from September 10, 2018. The 98-article blueprint regulates business bankruptcy cases, including preventive settlement proposals, financial restructuring, clearance, debt swap, and priority of debts. (Source: Argaam)

Major Corporate News

- Jabal Omar Development Co. has acquired the initial licensing to sell 741 off-plan hotel units in the third phase of the Jabal Omar Address Makkah project. Jabal Omar received approval for Saudi Arabia's Wafi program, an online platform launched by the housing ministry, on September 11, 2018. (Source: Argaam)
- Saudi Basic Industries Corp. (SABIC) inked an MoU with Fujian Provincial Government in China to develop a global-level petrochemical complex in Fujian. The preliminary agreement would be effective for an indefinite period of time. (Source: Argaam)

Market Analysis

- The Saudi Stock Exchange decreased 0.2% to 7,693.1 on Tuesday. The value traded stood at SAR 2.0bn (down 22.2% over previous day), while the advance-decline ratio stood at 72/100. The parallel market index increased 0.1% to 2,583.2 points. The value traded stood at SAR 0.3mn (up 23.2% over previous day). Most sectors in the main market ended in the red. Insurance and Capital Goods (up 1.1% and 0.5%, respectively) advanced the most; Food & Staples and Media (down 1.7% and 1.4%, respectively) led the laggards.

Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,833	-0.6	-0.3	-15.9
Abu Dhabi (ADX)	4,993	0.1	0.1	13.5
Kuwait (KSE)	4,772	0.0	-2.6	**NA
Qatar (QE)	9,931	0.4	0.5	16.5
Oman (MSM)	4,486	0.0	1.5	-12.0
Bahrain (BSE)	1,343	0.0	0.3	0.8
Egypt (EGX30)	15,628	0.0	-2.4	4.1

International Markets

Index	Close	Daily Change %	MTD %	YTD %
Dow Jones	25,971	0.4	0.0	5.1
Nasdaq	7,508	0.8	-1.9	17.4
S&P 500	2,888	0.4	-0.5	8.0
FTSE 100	7,274	-0.1	-2.1	-5.4
Germany DAX 30	11,970	-0.1	-3.2	-7.3
France CAC 40	5,284	0.3	-2.3	-0.5
Japan Nikkei 225	22,665	1.3	1.6	-0.4
Hong Kong Hang Seng	26,423	-0.7	-5.3	-11.7
China Shanghai Composite	2,665	-0.2	-2.2	-19.4
Australia ASX 200	6,180	0.6	-2.2	1.9
India Sensex	37,413	-1.3	-3.2	9.9

Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	77.4	0.3	-0.2	18.9
Brent Crude (\$/bbl)	79.1	2.2	2.1	18.2
Texas crude (\$/bbl)	69.3	2.6	-0.8	14.6
Natural Gas (\$/mmbtu)	2.83	0.9	-3.0	-4.2
Gold (\$/oz)	1,198	0.2	-0.3	-8.1
Silver (\$/oz)	14.1	-0.5	-2.8	-16.9
Steel (\$/ton)	863	-0.5	-5.2	30.4
Iron Ore (CNY/MT)	493	2.2	13.1	0.9
Wheat (\$/bu)	494	-2.0	-4.8	15.6
Corn (\$/bu)	355	-0.1	1.2	1.3
Sugar (\$/lb)	11.2	-0.2	5.5	-26.3
SMP* (EUR/MT)	1,654	-0.3	12.5	18.7

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.334	0.0	1.4	64.0
Saudi Arabia (SAIBOR)	2.629	0.2	1.9	73.3
UAE (EIBOR)	2.534	4.2	0.0	73.9
Kuwait (KIBOR)	2.063	0.0	0.0	18.8
Qatar (QIBOR)	2.650	0.0	0.1	0.3
Bahrain (BHIBOR)	3.525	0.0	0.0	80.0

* Three-month Interbank rate **NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of September 12, 2018

Regional and International Markets

- Among other regional markets, Dubai decreased 0.6%, while Abu Dhabi increased 0.1%. Qatar increased 0.4%. Meanwhile, Kuwait, Oman, Bahrain and Egypt remained closed.
- According to the US Redbook, same store sales increased 6.3% YoY in the week ended September 8, compared with 6.5% previously. Month-to-date sales, against the prior month, rose 0.8%, while full-month YoY gains broadened by 1.2 percentage points to 6.3%, the highest level recorded thus far in 2018. (Source: Econoday)
- US wholesale trade inventories rose 0.6% MoM in July, compared with 0.1% in June. Sales at the wholesale level remained unchanged in July, and inventories of metals at the wholesale level increased 3.1% in July, vis-à-vis a 4.2% increase posted in June. On a YoY basis, metal inventories rose 22.4%. (Source: Econoday)
- Oil prices rose 2.2% as Hurricane Florence approached America's east coast, raising supply concerns; US government data further indicated domestic oil production in 2019 is likely to increase slower than previously expected.
- Gold prices improved 0.2% on as the US dollar eased back from its rally for the day.

Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	95.2	0.1	0.1	3.4
Euro	1.16	0.1	0.1	-3.3
Japanese Yen	111.6	0.5	0.5	-0.9
Sterling Pound	1.30	0.1	0.6	-3.5
Chinese Yuan	6.87	0.2	0.6	5.6
Indian Rupee	72.6	0.2	2.3	13.8
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	0.1	0.1	0.6
Omani Rial	0.38	0.0	0.0	0.1
Bahraini Dinar	0.38	0.0	-0.1	0.0
Egyptian Pound	17.79	0.0	0.1	0.3

Corporate Calendar

Date	Company	Event
17th Sep	Mouwasat	EGM
17th Sep	SABIC	Cash Dividend Distribution
17th Sep	Herfy Foods	Cash Dividend Distribution
18th Sep	Extra	EGM
19th Sep	SACO	Cash Dividend Distribution
20th Sep	Pharmaceutical	Cash Dividend Distribution

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

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