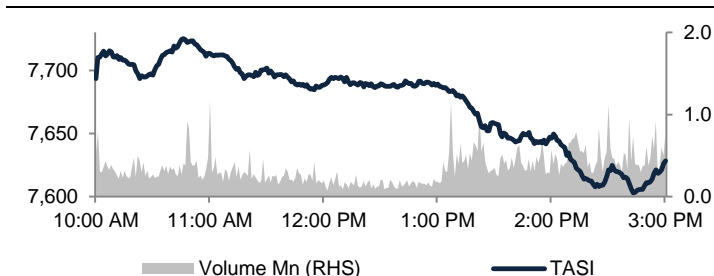


Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	7,635	7,727	7,600	(0.7)	5.7
NOMU	2,520	2,700	2,518	(2.4)	(19.7)

TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,671	(1.6)	9.1	15.9
Materials	5,520	(0.8)	9.2	17.5
Capital Goods	3,655	(1.2)	(15.8)	-12.9
Commercial Service	4,472	(0.7)	6.3	19.4
Transportation	3,692	(1.7)	(8.0)	22.4
Consumer Durables	3,608	(1.6)	(12.9)	-32.9
Consumer Services	3,052	(1.7)	(17.2)	17.3
Media	12,005	(1.0)	55.2	72.1
Retailing	6,099	(1.7)	8.3	22.8
Food & Staples	5,483	(0.9)	(2.3)	30.4
Food & Beverages	4,109	(1.9)	(16.1)	26.3
Healthcare	3,960	(1.3)	(10.9)	18.8
Pharma & Bio Tech	4,057	0.5	2.2	26.1
Banks	6,616	(0.7)	20.2	12.1
Diversified Financials	3,471	(0.5)	(13.9)	-30.1
Insurance	3,761	(1.1)	(20.4)	30.5
Telecom	4,979	0.3	17.1	31.1
Utilities	3,658	(1.1)	(19.8)	103.1
REITs	3,659	(0.3)	(21.0)	53.9
Real Estate	3,364	0.3	(28.4)	27.6

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
7,690	7,794	7,896	2.58

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	6.8	288.4	247.5
Previous week	14.4	629.7	476.2

Top Gainers

Company	Price	Change%
MEDGULF	16.00	5.26
BONYAN REIT	9.40	3.75
SSP	21.40	2.88
CHEMANOL	10.96	2.05
Al Alamiya	36.30	1.82

Top Losers

Company	Price	Change%
Budget Saudi	26.30	6.41
Gulf Union	13.30	6.21
SCC	23.36	4.34
MALATH INSURANCE	12.28	4.06
SFICO	20.22	3.81

Top Weighted Companies

Company	Price	Change%
Al Rajhi	84.00	-0.2
SABIC	119.00	-0.7
NCB	40.00	-1.2
SAMBA	28.45	-1.2
STC	83.00	0.4

Major Economic News

- According to Bloomberg, KSA's Public Investment Fund (PIF) will ink a USD 11.0bn loan this week. The global lenders include Goldman Sachs Group, HSBC Holdings, JPMorgan Chase & Co., Morgan Stanley, Citigroup, Standard Chartered, BNP Paribas SA, Societe Generale, Mizuho Bank, MUFG, Credit Agricole, SMBC, Bank of America, Bank of China and Industrial & Commercial Bank of China. (Source: Argaam)
- According to Reuters, KSA has begun marketing US dollar-denominated sukuk, for an issuance expected to be around USD 2.0bn in size. This would be the Kingdom's second international sukuk sale, after a \$9 billion issuance in 2018. With this issuance, KSA will complete its external funding requirements for this year. (Source: Argaam)
- According to the Saudi Press Agency (SPA), the Ministry of Energy, Industry and Mineral Resources is looking to generate 160,000 jobs in the mining sector by 2030. The ministry's 42-initiative strategy focuses to restructure the mining sector and increase its contribution to the gross domestic product (GDP) to USD 64.0bn from USD 17.0bn. (Source: Argaam)

Major Corporate News

- According to preliminary data published by STR Global, average daily rate (ADR) and revenue per available room (RevPAR) reached their highest absolute levels for any August thanks to significant growth in demand for hotel rooms in Jeddah. ADR rose 9.6% to SAR 1,350.97, while the revenue per available room (RevPAR) grew almost 20.0% to SAR 991.76. (Source: Argaam)
- Sahara Petrochemical Co.'s subsidiary, Al Waha Petrochemicals Co. has halted production in a plant due to a technical glitch. The plant's maintenance works, which seeks to boost production capacity, will take about 17 days. (Source: Argaam)

Market Analysis

- The Saudi Stock Exchange decreased 0.8% to 7,635.4 on Wednesday. The value traded stood at SAR 2.3bn (up 16.4% over previous day), while the advance-decline ratio stood at 34/137. The parallel market index decreased 2.4% to 2,520.4 points. The value traded stood at SAR 3.8mn (up 995.0% over previous day). Most sectors in the main market ended in the red. Pharma & Bio Tech and Real Estate (up 0.5% and 0.3%, respectively) advanced the most; Food & Beverages and Consumer Services (down 1.9% and 1.7%, respectively) led the laggards.

Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,810	-0.8	-1.1	-16.6
Abu Dhabi (ADX)	4,934	-1.2	-1.1	12.2
Kuwait (KSE)	4,757	-0.3	-2.9	**NA
Qatar (QE)	9,990	0.6	1.0	17.2
Oman (MSM)	4,531	1.0	2.5	-11.2
Bahrain (BSE)	1,341	-0.2	0.2	0.7
Egypt (EGX30)	15,488	-0.9	-3.3	3.1

International Markets

Index	Close	Daily Change %	MTD %	YTD %
Dow Jones	25,999	0.1	0.1	5.2
Nasdaq	7,488	-0.3	-2.2	17.1
S&P 500	2,889	0.0	-0.4	8.1
FTSE 100	7,313	0.5	-1.6	-4.9
Germany DAX 30	12,032	0.5	-2.7	-6.9
France CAC 40	5,332	0.9	-1.4	0.4
Japan Nikkei 225	22,605	-0.3	-1.1	-0.7
Hong Kong Hang Seng	26,345	-0.3	-5.5	-11.9
China Shanghai Composite	2,656	-0.3	-2.5	-19.7
Australia ASX 200	6,176	-0.1	-2.3	1.8
India Sensex	37,718	0.8	-2.4	10.8

Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	77.4	0.0	0.2	18.9
Brent Crude (\$/bbl)	79.7	0.9	3.0	19.2
Texas crude (\$/bbl)	70.4	1.6	0.8	16.5
Natural Gas (\$/mmbtu)	2.83	0.0	-3.0	3.2
Gold (\$/oz)	1,206	0.6	0.4	-7.4
Silver (\$/oz)	14.3	0.8	-2.0	-15.9
Steel (\$/ton)	865	0.2	0.0	30.7
Iron Ore (CNY/MT)	490	-0.5	1.9	0.4
Wheat (\$/bu)	507	-2.3	-7.1	11.8
Corn (\$/bu)	353	-3.9	-3.4	-4.0
Sugar (\$/lb)	12.3	2.8	8.0	-18.0
SMP* (EUR/MT)	1,648	-0.4	-3.2	18.2

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.334	0.0	1.3	64.0
Saudi Arabia (SAIBOR)	2.630	0.1	30.9	73.4
UAE (EIBOR)	2.614	8.1	8.0	81.9
Kuwait (KIBOR)	2.000	0.0	-6.3	12.5
Qatar (QIBOR)	2.650	0.0	0.1	0.3
Bahrain (BHIBOR)	3.200	0.0	0.0	75.0

* Three-month Interbank rate **NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of September 13, 2018

Regional and International Markets

- Among other regional markets, Dubai and Abu Dhabi decreased 0.8% and 1.2%, respectively. Kuwait, Bahrain and Egypt decreased 0.3%, 0.2% and 0.9%, respectively; while Qatar and Oman increased 0.6% and 1.0%, respectively.
- Asian Shares won a reprieve on Thursday as news the Trump administration has reached out to China for a new round of trade talks raised hopes a deal could be struck in the bitter tariff dispute between the world two biggest economies. (Source: Investing)
- WTI crude oil settled higher Wednesday as a large draw in U.S. crude supplies and a drop in output lifted sentiment. On the New York Mercantile Exchange crude futures for October delivery rose 1.6% to settle at \$70.37 a barrel, while on London's intercontinental exchange, Brent rose 0.80% to trade at \$76.69 barrel. (Source: Investing)
- Total world oil demand is projected to surpass 100 million barrels per day (mbd) for the first time to reach 100.23 mbd next year, OPEC said in its latest monthly oil report. (Argaam)
- Gold prices rose further during the US session as the US dollar consolidates losses against commodity and emerging market currencies. The ounce printed a fresh 2-week high at \$1,208.3 and then pulled back modestly. (Investing)

Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	94.8	-0.5	-0.4	2.9
Euro	1.16	0.2	0.2	-3.2
Japanese Yen	111.3	-0.3	0.2	-1.3
Sterling Pound	1.30	0.1	0.7	-3.5
Chinese Yuan	6.84	-0.6	-0.2	4.9
Indian Rupee	72.2	-0.7	1.7	13.0
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.66	0.0	0.0	-0.3
Kuwaiti Dinar	0.30	0.0	0.1	0.4
Omani Rial	0.39	0.0	0.0	0.0
Bahraini Dinar	0.38	0.0	0.0	0.0
Egyptian Pound	17.94	0.6	0.6	0.9

Corporate Calendar

Date	Company	Event
17th Sep	Mouwasat	EGM
17th Sep	SABIC	Cash Dividend Distribution
17th Sep	Herfy Foods	Cash Dividend Distribution
18th Sep	Extra	EGM
19th Sep	SACO	Cash Dividend Distribution
20th Sep	Pharmaceutical	Cash Dividend Distribution

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

RESEARCH DIVISION

Head of Research

Talha Nazar

+966 11 2256250

t.nazar@aljaziracapital.com.sa

Analyst

Sultan Al Kadi, CAIA

+966 11 2256374

s.alkadi@aljaziracapital.com.sa

Analyst

Jassim Al-Jubran

+966 11 2256248

j.aljabran@aljaziracapital.com.sa

Analyst

Waleed Al-Jubayr

+966 11 2256146

W.aljubayr@aljaziracapital.com.sa

Analyst

Muhanad Al-Odan

+966 11 2256115

m.alodan@aljaziracapital.com.sa

BROKERAGE AND INVESTMENT CENTERS DIVISION

General Manager - Brokerage Division

Mr. Ala'a Al-Yousef

+966 11 2256000

a.yousef@aljaziracapital.com.sa

Regional Manager - West and South Regions

Mansour Hamad Al-Shuaibi

+966 12 6618443

m.alshuaibi@aljaziracapital.com.sa

AGM-Head of international and institutional brokerage

LuayJawad Al-Motawa

+966 11 2256277

lalmutawa@aljaziracapital.com.sa

Sales And Investment Centers Central Region Manager

Sultan Ibrahim AL-Mutawa

+966 11 2256364

s.almutawa@aljaziracapital.com.sa

Area Manager –Qassim & Eastern Province

Abdullah Al-Rahit

+966 16 3617547

aalrahit@aljaziracapital.com.sa

RESEARCH DIVISION

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