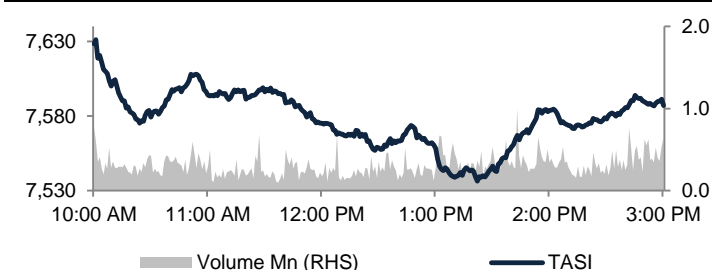


Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	7,591	7,631	7,535	(0.6)	5.0
NOMU	2,592	2,592	2,592	2.8	(17.4)

TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,722	1.1	10.3	16.1
Materials	5,481	(0.7)	8.5	17.4
Capital Goods	3,637	(0.5)	(16.2)	-12.8
Commercial Service	4,410	(1.4)	4.9	19.1
Transportation	3,693	0.0	(8.0)	22.4
Consumer Durables	3,604	(0.1)	(13.0)	-32.9
Consumer Services	3,053	0.0	(17.1)	17.3
Media	12,172	1.4	57.3	73.1
Retailing	5,999	(1.6)	6.5	22.5
Food & Staples	5,423	(1.1)	(3.3)	30.0
Food & Beverages	4,055	(1.3)	(17.2)	25.9
Healthcare	3,919	(1.0)	(11.8)	18.6
Pharma & Bio Tech	4,083	0.7	2.8	26.3
Banks	6,577	(0.6)	19.5	12.1
Diversified Financials	3,459	(0.4)	(14.2)	-30.0
Insurance	3,767	0.2	(20.3)	30.6
Telecom	4,934	(0.9)	16.0	30.9
Utilities	3,638	(0.5)	(20.2)	102.5
REITs	3,654	(0.1)	(21.1)	53.9
Real Estate	3,364	0.0	(28.4)	27.6

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
7,671	7,759	7,865	2.52

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	-	-	-
Previous week	8.9	380.8	326.4

Top Gainers

Company	Price	Change%
AlRajhi Takaful	55.80	4.69
SRECO	14.16	3.81
Bahri	31.00	2.99
Aseer	10.06	2.76
MALATH	12.60	2.61

Top Losers

Company	Price	Change%
MEDGULF	14.82	7.37
SFICO	19.50	3.56
SACO	68.80	3.10
Wafa Insurance	11.34	3.08
Dallah Health	70.20	2.90

Top Weighted Companies

Company	Price	Change%
Al Rajhi	83.00	-1.2
SABIC	117.60	-1.2
NCB	39.60	-1.0
SAMBA	28.60	0.5
STC	81.80	-1.4

Major Economic News

- According to a Linksys study, KSA and the broader Middle East are briskly adopting the Internet of Things (IoT), with an increasing number of people investing in smart devices for their homes. IoT is defined as a network of physical objects – vehicles, machines, home appliances, and more – that use sensors and application programming interfaces (APIs) to connect and exchange data over the Internet. (Source: Argaam)
- The Ministry of Labor and Social Development declared Monday, September 17, as the deadline for delivering the application files for running the Citizen's Account Program. The ministry has already begun the qualification procedures of private sector firms that are interested in managing and operating the program. (Source: Argaam)
- According to the Undersecretary of Hajj and Umrah Ministry, the number of pilgrims seeking Umrah is likely to rise by 1.5mn YoY to 8.5mn for this Hijri year. He added growth in the number of pilgrims will primarily be led by an increase in the number of Umrah firms. (Source: Argaam)

Major Corporate News

- According to data released by the Saudi Justice Ministry, the downtrend in the value of real estate transactions in KSA continued for the fourth consecutive year; in the year ended September 11, 2018, the value declined 15.0% YoY to SAR 172.0 bn. (Source: Argaam)
- The economic concentration arising from BATIC Investment and Logistics Co.'s (BATIC) acquisition of several of companies and assets has been approved by the Saudi General Authority for Competition (GAC). BATIC had applied for the acquisition approval in July this year. (Source: Argaam)

Market Analysis

- The Saudi Stock Exchange decreased 0.6% to 7,590.7 on Thursday. The value traded stood at SAR 2.0bn (down 12.6% over previous day), while the advance-decline ratio stood at 61/106. The parallel market index increased 2.8% to 2,592.1 points. The value traded stood at SAR 0.1mn (down 97.4% over previous day). Most sectors in the main market ended in the red. Media and Energy (up 1.4% and 1.1%, respectively) advanced the most; Retailing and Commercial Service (down 1.6% and 1.4%, respectively) led the laggards.

Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,810	0.0	-1.1	-16.6
Abu Dhabi (ADX)	4,934	0.0	-1.1	12.2
Kuwait (KSE)	4,759	0.1	-2.8	**NA
Qatar (QE)	10,022	0.3	1.4	17.6
Oman (MSM)	4,559	0.6	3.2	-10.6
Bahrain (BSE)	1,345	0.3	0.5	1.0
Egypt (EGX30)	15,309	-1.2	-4.4	1.9

International Markets

Index	Close	Daily Change %	MTD %	YTD %
Dow Jones	26,155	0.0	0.7	5.8
Nasdaq	7,545	-0.2	-1.4	18.0
S&P 500	2,905	0.0	0.1	8.7
FTSE 100	7,304	0.3	-1.7	-5.0
Germany DAX 30	12,124	0.6	-1.9	-6.1
France CAC 40	5,353	0.5	-1.0	0.8
Japan Nikkei 225	23,095	1.2	3.5	1.4
Hong Kong Hang Seng	27,286	1.0	-2.2	-8.8
China Shanghai Composite	2,682	-0.2	-1.6	-18.9
Australia ASX 200	6,165	0.6	-2.4	1.7
India Sensex	38,091	1.0	-1.4	11.8

Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	77.9	-1.0	0.4	19.6
Brent Crude (\$/bbl)	78.1	-0.1	0.9	16.8
Texas crude (\$/bbl)	69.0	0.6	-1.2	14.1
Natural Gas (\$/mmbtu)	2.77	-1.8	-5.1	-6.3
Gold (\$/oz)	1,193	-0.6	-0.6	-8.4
Silver (\$/oz)	14.0	-0.9	-3.2	-17.1
Steel (\$/ton)	862	-0.3	-5.3	30.2
Iron Ore (CNY/MT)	489	-0.9	12.2	0.1
Wheat (\$/bu)	480	1.7	-7.4	12.4
Corn (\$/bu)	337	0.2	-4.0	-3.9
Sugar (\$/lb)	11.2	-4.5	5.3	-26.4
SMP* (EUR/MT)	1,646	-0.2	12.0	18.1

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.337	0.3	1.6	64.3
Saudi Arabia (SAIBOR)	2.631	0.1	2.1	73.5
UAE (EIBOR)	2.614	0.0	8.0	81.9
Kuwait (KIBOR)	2.000	0.0	-6.3	12.5
Qatar (QIBOR)	2.650	0.0	0.1	0.3
Bahrain (BHIBOR)	3.575	5.0	5.0	85.0

* Three-month Interbank rate **NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of September 16, 2018

Regional and International Markets

- Among other regional markets, Dubai and Abu Dhabi remained closed. Kuwait, Qatar, Oman and Bahrain increased 0.1%, 0.3%, 0.6% and 0.3%, respectively; while, Egypt decreased 1.2%.
- According to Baker Hughes, North America's rig count improved to 1,281 from 1,252 in the week ended September 14. The rig count increased to 1,055 from 1,048 in the US and to 18 from 17 in the Gulf of Mexico. The rig count in Canada increased to 226 from 204 earlier. (Source: Econoday)
- US Consumer sentiment rose to 100.8 (consensus: 97.0) in September, as compared 96.2 in the prior month. The current condition component rose 6.0 points to 116.1; while component for expectations is 4.0 points higher to 100.8. (Source: Econoday)
- Oil prices declined marginally by 0.1% on Friday, as rising global supplies surprised bulls and investors looked ahead to weekly data on U.S. production.
- Gold prices fell 0.6% on Friday, as the USD dollar bounced back from an earlier loss.

Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	94.9	0.4	-0.2	3.0
Euro	1.16	-0.5	0.3	-3.1
Japanese Yen	112.0	0.1	0.9	-0.6
Sterling Pound	1.31	-0.3	0.8	-3.3
Chinese Yuan	6.87	0.4	0.5	5.5
Indian Rupee	71.9	-0.2	1.2	12.6
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	0.0	0.0	0.4
Omani Rial	0.38	0.0	0.0	0.0
Bahraini Dinar	0.38	0.0	0.0	0.0
Egyptian Pound	17.86	-0.2	0.4	0.7

Corporate Calendar

Date	Company	Event
17th Sep	Mouwasat	EGM
17th Sep	SABIC	Cash Dividend Distribution
17th Sep	Herfy Foods	Cash Dividend Distribution
18th Sep	Extra	EGM
19th Sep	SACO	Cash Dividend Distribution
20th Sep	Pharmaceutical	Cash Dividend Distribution

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

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