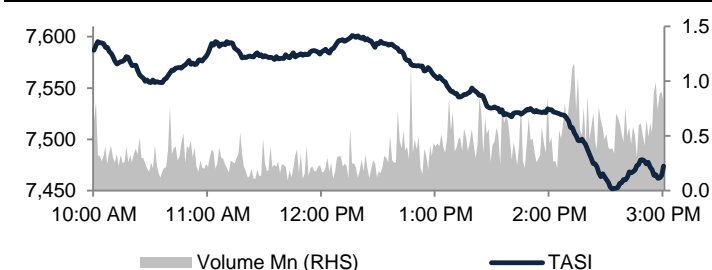


Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	7,470	7,602	7,451	(1.6)	3.4
NOMU	2,500	2,596	2,500	(3.6)	(20.4)

TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,586	(2.9)	7.2	15.6
Materials	5,388	(1.7)	6.6	17.1
Capital Goods	3,602	(1.0)	(17.0)	-12.7
Commercial Service	4,348	(1.4)	3.4	18.8
Transportation	3,678	(0.4)	(8.3)	22.3
Consumer Durables	3,580	(0.7)	(13.5)	-32.7
Consumer Services	3,012	(1.4)	(18.3)	17.0
Media	11,971	(1.6)	54.7	71.9
Retailing	5,967	(0.5)	5.9	22.3
Food & Staples	5,345	(1.4)	(4.7)	29.6
Food & Beverages	3,980	(1.9)	(18.7)	25.4
Healthcare	3,874	(1.2)	(12.8)	18.4
Pharma & Bio Tech	3,958	(3.1)	(0.3)	25.5
Banks	6,442	(2.1)	17.1	11.8
Diversified Financials	3,436	(0.7)	(14.7)	-29.8
Insurance	3,700	(1.8)	(21.7)	30.0
Telecom	4,902	(0.6)	15.3	30.7
Utilities	3,589	(1.3)	(21.3)	101.2
REITs	3,656	0.1	(21.1)	53.9
Real Estate	3,378	0.4	(28.1)	27.7

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
7,619	7,714	7,829	2.51

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	2.3	116.8	85.3
Previous week	8.9	380.8	326.4

Top Gainers

Company	Price	Change%
ZAIN KSA	6.45	9.14
Gulf Union	14.22	5.49
SRECO	14.74	4.10
Jabal Omar	37.45	2.32
SWICORP WABEL REIT	9.50	2.26

Top Losers

Company	Price	Change%
Saudi Kayan	15.06	-8.39
MEDGULF	13.74	-7.29
SPM	12.10	-6.49
Alujain	29.05	-5.53
Petro Rabigh	21.28	-5.51

Top Weighted Companies

Company	Price	Change%
Al Rajhi	81.10	-2.3
SABIC	117.20	-0.3
NCB	38.45	-2.9
SAMBA	27.65	-3.3
STC	80.90	-1.1

Major Economic News

- According to Emirates News Agency (WAM), in terms of the value of assets during 1H2018, banks operating in KSA ranked second among their GCC peers with a total value of USD 617.0bn. UAE banks remained at the top among Gulf peers, with USD 748.0bn worth of assets during the same period, while banks in Kuwait ranked third (with USD 215.0bn), followed by Bahrain (USD188.0bn) and finally Oman (USD 87.0bn). (Source: Argaam)
- According to the Ambassador of China to KSA, Saudi Arabia-Chinese trade grew 14.0% YoY to USD 24.5bn in 1H2018, and the number of Chinese firms operating in the Kingdom rose to 152. Saudi imports from China, which amounted to USD 7.0bn YTD, include textile, machinery, and construction materials. (Source: Argaam)
- KSA's General Authority of Customs reported revenue of SAR 9.5bn during 1H2018, excluding revenues from value-added tax (VAT) and selective tax. The total value of imports from the top 10 countries exporting to the Kingdom stood at about SAR 168.4bn during the period. (Source: Argaam)

Major Corporate News

- The proposed senior unsecured sukuk certificates to be issued by Saudi Electricity Global Sukuk Company, a special purpose vehicle established in the Cayman Islands by Saudi Electricity Company, has been assigned an A2 rating with a stable outlook by Moody's Investors Service. (Source: Argaam)
- Saudi Indian Cooperative Insurance Co.'s (Wafa) Board of Directors recommended a capital raise through a SAR 220.0mn rights issue. The recommendation was based on the general assembly's decision to proceed on capital hike procedures. (Source: Argaam)

Market Analysis

- The Saudi Stock Exchange decreased 1.6% to 7,469.8 on Sunday. The value traded stood at SAR 2.3bn (up 15.2% over previous day), while the advance-decline ratio stood at 35/142. The parallel market index decreased 3.6% to 2,499.5 points. The value traded stood at SAR 0.7mn (up 605.1% over previous day). Most sectors in the main market ended in the red. Real Estate and REITs (up 0.4% and 0.1%, respectively) advanced the most; Pharma & BioTech and Energy (down 3.1% and 2.9%, respectively) led the laggards.

Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,774	-1.3	-2.3	-17.7
Abu Dhabi (ADX)	4,966	0.6	-0.4	12.9
Kuwait (KSE)	4,749	-0.2	-3.0	**NA
Qatar (QE)	9,942	-0.8	0.6	16.6
Oman (MSM)	4,563	0.1	3.3	-10.5
Bahrain (BSE)	1,341	-0.3	0.2	0.7
Egypt (EGX30)	14,756	-3.6	-7.8	-1.8

International Markets

Index	Close	Daily Change %	MTD %	YTD %
Dow Jones	26,155	0.0	0.7	5.8
Nasdaq	7,545	0.0	-1.4	18.0
S&P 500	2,905	0.0	0.1	8.7
FTSE 100	7,304	0.0	-1.7	-5.0
Germany DAX 30	12,124	0.0	-1.9	-6.1
France CAC 40	5,353	0.0	-1.0	0.8
Japan Nikkei 225	23,095	0.0	3.5	1.4
Hong Kong Hang Seng	27,286	0.0	-2.2	-8.8
China Shanghai Composite	2,682	0.0	-1.6	-18.9
Australia ASX 200	6,165	0.0	-2.4	1.7
India Sensex	38,091	0.0	-1.4	11.8

Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	77.9	0.0	0.4	19.6
Brent Crude (\$/bbl)	78.1	0.0	0.9	16.8
Texas crude (\$/bbl)	69.0	0.0	-1.2	14.1
Natural Gas (\$/mmbtu)	2.77	0.0	-5.1	-6.3
Gold (\$/oz)	1,193	0.0	-0.6	-8.4
Silver (\$/oz)	14.0	0.0	-3.2	-17.1
Steel (\$/ton)	862	0.0	-5.3	30.2
Iron Ore (CNY/MT)	489	0.0	12.2	0.1
Wheat (\$/bu)	472	0.0	-9.0	10.5
Corn (\$/bu)	336	0.0	-4.2	-4.1
Sugar (\$/lb)	11.2	0.0	5.3	-26.4
SMP* (EUR/MT)	1,646	0.0	12.0	18.1

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.337	0.0	1.6	64.3
Saudi Arabia (SAIBOR)	2.634	0.2	2.4	73.8
UAE (EIBOR)	2.548	-6.7	1.3	75.3
Kuwait (KIBOR)	2.000	0.0	-6.3	12.5
Qatar (QIBOR)	2.626	-2.4	-2.3	-2.1
Bahrain (BHIBOR)	3.575	0.0	5.0	85.0

* Three-month Interbank rate **NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of September 17, 2018

Regional and International Markets

- Among other regional markets, Dubai decreased 1.3%, while Abu Dhabi increased 0.6%. Kuwait, Qatar, Bahrain and Egypt decreased 0.2%, 0.8%, 0.3% and 3.6%, respectively; while Oman increased 0.1%.
- US industrial production growth ended flat in August at 0.4% MoM (in line with the consensus). Manufacturing increased 0.2% MoM in August (consensus: 0.3%) compared with 0.3% in July. The capacity utilization rate increased to 78.1% in August (consensus: 78.3%) from 77.9% in July. (Source: Econoday)
- US business inventories increased 0.6% MoM in July (consensus: 0.5%) compared with 0.1% in June. Inventories of manufacturers increased 0.8%, with wholesalers and retailers reporting robust builds too. Inventories are in line with the underlying sales that increased marginally by 0.2% in July; however, the YoY spread is still out of balance at 4.3% for inventories versus 8.1% for sales. (Source: Econoday)
- US retail sales increased 0.1% in August (consensus: 0.4%) against 0.7% in July. Retail sales, excluding autos, increased 0.3% MoM in August (consensus: 0.5%) compared with 0.9% in July. Excluding autos and gas, it increased 0.2% MoM in August (consensus: 0.4%) against 0.9% in July. Control group increased 0.1% in August (consensus: 0.4%) compared to 0.8% in July. (Source: Econoday)

Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	94.9	0.0	-0.2	3.0
Euro	1.16	0.0	0.3	-3.1
Japanese Yen	112.0	0.0	0.9	-0.6
Sterling Pound	1.31	0.0	0.8	-3.3
Chinese Yuan	6.87	0.0	0.5	5.5
Indian Rupee	71.9	0.0	1.2	12.6
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	0.0	0.0	0.4
Omani Rial	0.38	0.0	0.0	0.0
Bahraini Dinar	0.38	0.0	0.0	0.0
Egyptian Pound	17.86	-0.2	0.4	0.7

Corporate Calendar

Date	Company	Event
17th Sep	Mouwasat	EGM
17th Sep	SABIC	Cash Dividend Distribution
17th Sep	Herfy Foods	Cash Dividend Distribution
18th Sep	Extra	EGM
19th Sep	SACO	Cash Dividend Distribution
20th Sep	Pharmaceutical	Cash Dividend Distribution

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

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