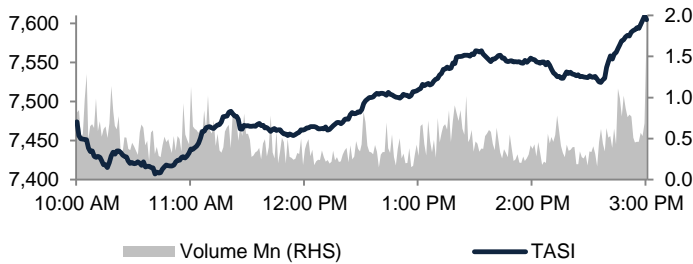


## Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	7,610	7,610	7,407	1.9	5.3
NOMU	2,497	2,522	2,489	(0.1)	(20.5)

## TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,706	2.6	10.0	16.0
Materials	5,467	1.5	8.2	17.3
Capital Goods	3,635	0.9	(16.3)	-12.8
Commercial Service	4,344	(0.1)	3.3	18.8
Transportation	3,729	1.4	(7.0)	22.6
Consumer Durables	3,611	0.9	(12.8)	-33.0
Consumer Services	3,064	1.7	(16.9)	17.3
Media	11,900	(0.6)	53.8	71.5
Retailing	5,997	0.5	6.5	22.4
Food & Staples	5,502	2.9	(1.9)	30.5
Food & Beverages	4,018	1.0	(17.9)	25.7
Healthcare	3,836	(1.0)	(13.7)	18.2
Pharma & Bio Tech	3,991	0.8	0.5	25.7
Banks	6,634	3.0	20.6	12.2
Diversified Financials	3,453	0.5	(14.3)	-29.9
Insurance	3,717	0.5	(21.3)	30.2
Telecom	4,938	0.7	16.1	30.9
Utilities	3,527	(1.7)	(22.7)	99.4
REITs	3,649	(0.2)	(21.2)	53.8
Real Estate	3,424	1.4	(27.1)	28.1

## Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
7,600	7,681	7,817	2.54

## Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	5.2	258.9	182.6
Previous week	10.8	475.4	400.3

## Top Gainers

Company	Price	Change%
Saudi Kayan	16.28	8.10
NCB	41.20	7.15
samba	29.25	5.79
TASNEE	18.60	4.38
Astra Indust	17.22	4.24

## Top Losers

Company	Price	Change%
MEDGULF	13.08	-4.80
EPCCO	20.22	-3.90
ZAIN KSA	6.24	-3.26
BATIC	36.00	-2.57
Dallah Health	66.10	-2.36

## Top Weighted Companies

Company	Price	Change%
Al Rajhi	82.50	1.7
SABIC	116.80	-0.3
NCB	41.20	7.2
SAMBA	29.25	5.8
STC	81.50	0.7

## Major Economic News

- An advisory board of 12 business, tourism, sustainability, and environmental experts has been appointed by The Red Sea Development Co. (TRSDC). The board will have the task to set up the project's business plan and schedule. (Source: Argaam)
- According to the Secretary General of the Media and Banking Awareness Committee of Saudi banks, cases of financial and banking fraud in the Kingdom reduced 50.0% in 2017 to 2,046 from 4,275 in 2016. Financial fraud totaled SAR 214.0mn in 2017 as against SAR 520.0mn worth of fraudulent activities in 2016. (Source: Argaam)
- According to figures published by the Saudi Arabian Monetary Authority (SAMA), spending of tourists from KSA at international destinations declined 20.0% YoY in 2017 to SAR 78.0bn. The number of outbound tourist trips (flights) from KSA reduced 1.0% in 2017 to 21.1mn from 21.2mn in 2016. (Source: Argaam)

## Major Corporate News

- Saudi Telecom Co. (STC) and Etihad Etisalat Co. (Mobily) clinched a 10-year contract to operate, maintain, and interconnect Riyadh buses from Arriyadh Development Authority (ADA). Mobily will provide operation, maintenance and interconnectivity services for the project. STC will operate, maintain, and interconnect the smart traffic system in the same network. (Source: Argaam)
- Saudi Research and Marketing Group (SRMG), the Middle East's largest publishing group, and Bloomberg, the global business and financial information and news leader, launched Bloomberg Asharq, a new multi-platform Arabic-language business and financial news service. Bloomberg Asharq will have a considerable presence in Abu Dhabi, Riyadh and Cairo, while it will operate out of Dubai International Financial Centre (DIFC). (Source: Argaam)

## Market Analysis

- The Saudi Stock Exchange increased 1.9% to 7,609.7 on Monday. The value traded stood at SAR 2.9bn (up 23.8% over previous day), while the advance-decline ratio stood at 120/57. The parallel market index decreased 0.1% to 2,497.3 points. The value traded stood at SAR 0.4mn (down 42.3% over previous day). Most sectors in the main market ended in the green. Banks and Food & Staples (up 3.0% and 2.9%, respectively) advanced the most; Utilities and Healthcare (down 1.7% and 1.0%, respectively) led the laggards.

## Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,752	-0.8	-3.1	-18.3
Abu Dhabi (ADX)	4,883	-1.7	-2.1	11.0
Kuwait (KSE)	4,744	-0.1	-3.1	**NA
Qatar (QE)	9,833	-1.1	-0.5	15.4
Oman (MSM)	4,516	-1.0	2.2	-11.4
Bahrain (BSE)	1,339	-0.2	0.1	0.5
Egypt (EGX30)	14,651	-0.7	-8.5	-2.5

## International Markets

Index	Close	Daily Change %	MTD %	YTD %
Dow Jones	26,062	-0.4	0.4	5.4
Nasdaq	7,435	-1.5	-2.9	16.2
S&P 500	2,889	-0.6	-0.4	8.0
FTSE 100	7,302	0.0	-1.8	-5.0
Germany DAX 30	12,096	-0.2	-2.2	-6.4
France CAC 40	5,349	-0.1	-1.1	0.7
Japan Nikkei 225	23,095	0.0	1.0	1.4
Hong Kong Hang Seng	26,933	-1.3	-3.4	-10.0
China Shanghai Composite	2,652	-1.1	-2.7	-19.8
Australia ASX 200	6,185	0.3	-2.1	2.0
India Sensex	37,586	-1.3	-2.7	10.4

## Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	77.6	-0.4	0.4	19.1
Brent Crude (\$/bbl)	78.1	-0.1	0.8	16.7
Texas crude (\$/bbl)	68.9	-0.2	-1.4	13.9
Natural Gas (\$/mmbtu)	2.81	1.7	-3.5	-4.7
Gold (\$/oz)	1,201	0.6	0.0	-7.8
Silver (\$/oz)	14.2	0.8	-2.4	-16.5
Steel (\$/ton)	862	0.0	-0.3	30.2
Iron Ore (CNY/MT)	503	3.0	4.6	3.1
Wheat (\$/bu)	506	5.5	-2.4	18.6
Corn (\$/bu)	348	3.3	-0.9	-0.8
Sugar (\$/lb)	10.6	-4.7	0.3	-29.9
SMP* (EUR/MT)	1,642	-0.2	-3.5	17.8

\*SMP: Skimmed Milk Powder

## Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.337	0.0	1.6	64.3
Saudi Arabia (SAIBOR)	2.638	0.4	2.8	74.1
UAE (EIBOR)	2.632	8.4	9.8	83.7
Kuwait (KIBOR)	1.938	-6.3	-12.5	6.3
Qatar (QIBOR)	2.647	2.1	-0.3	-0.1
Bahrain (BHIBOR)	3.575	0.0	5.0	85.0

\* Three-month Interbank rate \*\*NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of September 18, 2018

## Regional and International Markets

- Among other regional markets, Dubai and Abu Dhabi decreased 0.8% and 1.7%, respectively. Kuwait, Qatar, Oman, Bahrain and Egypt decreased 0.1%, 1.1%, 1.0%, 0.2% and 0.7%, respectively.
- According to the US Empire State Mfg. Survey, the General Business Conditions Index level declined to 19.0 in September (consensus: 23.0) from 25.6 in August. New orders increased at a slow pace, but still stood strongly at 16.5. However, growth in shipments decelerated by 11.4 points to 14.3. Employment growth held constant at 13.3. (Source: Econoday)
- Eurozone HICP increased 0.2% MoM in August (in line with the consensus) compared with a decline of 0.3% in July. On YoY basis, HICP increased 2.0% in August (in line with the consensus) against 2.1% in July. Underlying HICP increased 0.2% MoM in August (in line with the consensus) compared with a decline of 0.5% in July. On YoY basis, underlying HICP increased 1.0% in August (in line with the consensus) against 1.1% in July. (Source: Econoday)
- Oil prices edged down 0.1% on Monday, as investors focused on rising trade worries between the US and China. However, losses were limited due to Iran sanctions, which would tighten the supplies.
- Gold prices increased 0.6% on Monday, as they were supported by a softer dollar and short-covering. Investors prepared for more US-China trade worries, with some buying bullion as a safe haven.

## Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	94.5	-0.5	-0.7	2.6
Euro	1.17	0.5	0.7	-2.6
Japanese Yen	111.8	-0.2	0.7	-0.7
Sterling Pound	1.32	0.7	1.5	-2.6
Chinese Yuan	6.85	-0.2	0.4	5.3
Indian Rupee	72.5	0.9	2.2	13.6
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	0.0	0.0	0.4
Omani Rial	0.38	0.0	0.0	0.0
Bahraini Dinar	0.38	0.0	-0.1	0.0
Egyptian Pound	17.88	-0.4	0.6	0.8

## Corporate Calendar

Date	Company	Event
18th Sep	Extra	EGM
19th Sep	SACO	Cash Dividend Distribution
20th Sep	Pharmaceutical	Cash Dividend Distribution
20th Sep	Abo Moati	Cash Dividend Distribution
25th Sep	Alhokair	OGM
26th Sep	Saudi Investment	EGM

\*EGM: Extra Ordinary Meeting

\*OGM: Ordinary General Meeting

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