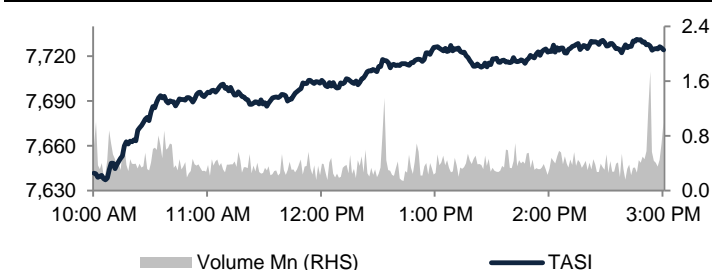


## Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	7,730	7,732	7,637	1.1	7.0
NOMU	2,601	2,601	2,581	2.0	(17.2)

## TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,796	1.4	12.1	16.3
Materials	5,545	0.9	9.7	17.6
Capital Goods	3,641	0.3	(16.1)	-12.8
Commercial Service	4,400	1.4	4.6	19.1
Transportation	3,740	0.4	(6.8)	22.6
Consumer Durables	3,599	(0.3)	(13.1)	-32.9
Consumer Services	3,181	(0.5)	(13.7)	18.0
Media	11,981	0.9	54.9	72.0
Retailing	6,139	1.6	9.0	23.0
Food & Staples	5,665	0.3	1.0	31.4
Food & Beverages	4,031	1.2	(17.7)	25.8
Healthcare	3,828	(0.2)	(13.9)	18.2
Pharma & Bio Tech	4,156	3.1	4.7	26.8
Banks	6,736	1.2	22.4	12.4
Diversified Financials	3,499	0.7	(13.2)	-30.3
Insurance	3,833	1.9	(18.9)	31.1
Telecom	4,981	0.5	17.1	31.2
Utilities	3,555	1.3	(22.1)	100.2
REITs	3,663	0.3	(20.9)	54.0
Real Estate	3,537	2.4	(24.7)	29.0

## Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
7,609	7,649	7,798	2.55

## Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	10.5	501.5	361.3
Previous week	10.8	475.4	400.3

## Top Gainers

Company	Price	Change%
WAFRAH	15.44	9.97
Amana Insurance	16.20	8.29
Enaya	20.98	7.59
SVCP	48.50	6.13
Extra	50.90	5.93

## Top Losers

Company	Price	Change%
Wafa Insurance	11.22	3.11
RED SEA	15.50	2.52
AlAbdullatif	10.92	2.50
Dallah Health	63.50	1.85
SABB	31.60	1.71

## Top Weighted Companies

Company	Price	Change%
Al Rajhi	83.10	1.5
SABIC	119.40	0.7
NCB	42.20	2.2
SAMBA	30.35	2.9
STC	81.90	0.0

## Major Economic News

- According to a joint report by the accountancy body ICAEW and advisory firm Oxford Economics, increasing oil production, higher public spending, steady progress of economic and social reforms and improving oil prices are likely to push KSA's economic growth to 2.1% in 2018. (Source: Argaam)
- According to new data released by the US Treasury, KSA's holdings of US Treasuries rose by USD 1.9bn MoM to USD 166.8bn in July, the highest level since July 2015. China and Japan were the largest holders with USD 1.17tn and USD 1.04tn, while KSA was the 10th largest holder. (Source: Argaam)
- According to Ministry of Housing, KSA's home ownership rate stood at 59.9% for all age groups, as against 63.7% in the United States. The lowest rate in the Kingdom was recorded at 40.0% among residents between 15 and 34 years old; while the US reported the lowest rate also in the same age group at 35.6%. (Source: Argaam)

## Major Corporate News

- Saudi Fransi Capital, fund manager of Taleem REIT Fund stated that the fund will pay a 1.375% cash dividend, at SAR 0.1375 per unit, amounting to SAR 3.9mn to unit holders for the period from Jul. 1, 2018 to Sept. 19, 2018. (Source: Argaam)
- Saudi Emirates Integrated Transport Company (SEITCO), subsidiary of Saudi Public Transport Co. (SAPTCO) has inked an agreement worth SAR 86.2mn with a school transport services provider in which the company will provide school transport services in the Eastern Province and Tabuk. (Source: Argaam)

## Market Analysis

- The Saudi Stock Exchange increased 1.1% to 7,729.7 on Wednesday. The value traded stood at SAR 2.6bn (down 3.7% over previous day), while the advance-decline ratio stood at 117/56. The parallel market index increased 2.0% to 2,601.2 points. The value traded stood at SAR 0.7mn (up 11.8% over previous day). Most sectors in the main market ended in the green. Pharma & BioTech and Real Estate (up 3.1% and 2.4%, respectively) advanced the most; Consumer Services and Consumer Durables (down 0.5% and 0.3%, respectively) led the laggards.

## Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,741	-0.1	-3.5	-18.7
Abu Dhabi (ADX)	4,884	0.2	-2.1	11.0
Kuwait (KSE)	4,749	0.0	-3.0	**NA
Qatar (QE)	9,805	-0.2	-0.8	15.0
Oman (MSM)	4,485	-0.2	1.5	-12.0
Bahrain (BSE)	1,340	0.0	0.1	0.6
Egypt (EGX30)	14,099	-3.8	-11.9	-6.1

## International Markets

Index	Close	Daily Change %	MTD %	YTD %
Dow Jones	26,406	0.6	1.7	6.8
Nasdaq	7,490	-0.1	-2.1	17.1
S&P 500	2,908	0.1	0.2	8.8
FTSE 100	7,331	0.4	-1.4	-4.6
Germany DAX 30	12,219	0.5	-1.2	-5.4
France CAC 40	5,394	0.6	-0.2	1.5
Japan Nikkei 225	23,673	1.1	3.5	4.0
Hong Kong Hang Seng	27,407	1.2	-1.7	-8.4
China Shanghai Composite	2,731	1.1	0.2	-17.4
Australia ASX 200	6,190	0.5	-2.0	2.1
India Sensex	37,121	-0.5	-3.9	9.0

## Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	78.2	0.0	1.2	20.0
Brent Crude (\$/bbl)	79.4	0.5	2.6	18.7
Texas crude (\$/bbl)	71.1	1.7	1.8	17.6
Natural Gas (\$/mmbtu)	2.91	-0.9	-0.3	-1.5
Gold (\$/oz)	1,204	0.5	0.2	-7.6
Silver (\$/oz)	14.2	0.6	-2.1	-16.2
Steel (\$/ton)	861	0.1	-0.5	30.1
Iron Ore (CNY/MT)	511	0.9	6.1	4.6
Wheat (\$/bu)	523	2.4	0.8	22.4
Corn (\$/bu)	346	0.7	-1.5	-1.4
Sugar (\$/lb)	10.8	2.3	1.5	-29.0
SMP* (EUR/MT)	1,588	-2.2	-6.7	13.9

\*SMP: Skimmed Milk Powder

## Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.338	0.0	1.7	64.3
Saudi Arabia (SAIBOR)	2.651	0.8	4.1	75.5
UAE (EIBOR)	2.566	-6.0	3.2	77.1
Kuwait (KIBOR)	2.000	6.3	-6.3	12.5
Qatar (QIBOR)	2.675	0.0	2.6	2.8
Bahrain (BHIBOR)	3.575	0.0	5.0	85.0

\* Three-month Interbank rate \*\*NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of September 20, 2018

## Regional and International Markets

- Among other regional markets, Dubai decreased 0.1%, while Abu Dhabi increased 0.2%. Kuwait and Qatar, Oman and Egypt decreased 0.2%, 0.2% and 3.8%, respectively. Meanwhile, Kuwait and Bahrain remained flat.
- According to the Energy Information Administration (EIA), oil inventories in the US fell 2.1mn barrels (prior: down 5.3mn) to 394.1mn in the week ended September 14. Distillate inventories increased 0.8mn barrels (prior: up 6.2mn) to 140.1mn, and gasoline inventories fell 1.7mn barrels (prior: up 1.3mn) to 234.2mn. (Source: Econoday)
- The US current account deficit decreased to USD 101.5bn in 2Q2018 (consensus: USD 104.0bn) from USD 121.7bn in 1Q2018. This was due to decline in trade deficit for goods to USD 203.2bn from USD 220.8bn. As a percent of GDP, the current account deficit declined to 2.0% in 2Q2018 from 2.4% in 1Q2018. (Source: Econoday)
- Oil prices increased 0.5% on Wednesday, as data showed crude oil stockpiles declined for a fifth continuous week to near multi-year lows.
- Gold prices increased 0.5% on Wednesday as the US dollar softened, showing investors are concerned regarding the impact of the US-China trade war on the US economy, persuading some buyers to buy precious metals.

## Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	94.5	-0.1	-0.6	2.6
Euro	1.17	0.1	0.6	-2.7
Japanese Yen	112.3	-0.1	1.1	-0.4
Sterling Pound	1.31	0.0	1.4	-2.7
Chinese Yuan	6.85	-0.2	0.2	5.2
Indian Rupee	72.4	-0.5	1.9	13.3
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	0.0	0.0	0.4
Omani Rial	0.38	0.0	0.0	0.0
Bahraini Dinar	0.38	0.0	-0.1	0.0
Egyptian Pound	17.85	-0.1	0.4	0.7

## Corporate Calendar

Date	Company	Event
18th Sep	Extra	EGM
19th Sep	SACO	Cash Dividend Distribution
20th Sep	Pharmaceutical	Cash Dividend Distribution
20th Sep	Abo Moati	Cash Dividend Distribution
25th Sep	Alhokair	OGM
26th Sep	Saudi Investment	EGM

\*EGM: Extra Ordinary Meeting

\*OGM: Ordinary General Meeting

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