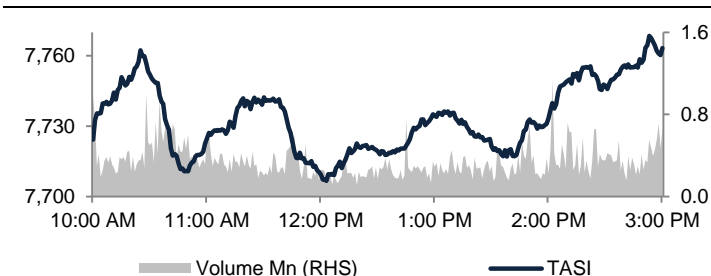


Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	7,768	7,769	7,707	0.5	7.5
NOMU	2,585	2,585	2,485	(0.6)	(17.7)

TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,844	1.0	13.2	16.5
Materials	5,605	1.1	10.9	17.8
Capital Goods	3,624	(0.4)	(16.5)	-12.8
Commercial Service	4,407	0.2	4.8	19.1
Transportation	3,729	(0.3)	(7.1)	22.6
Consumer Durables	3,593	(0.2)	(13.2)	-32.8
Consumer Services	3,145	(1.1)	(14.6)	17.8
Media	11,923	(0.5)	54.1	71.6
Retailing	6,147	0.1	9.1	23.0
Food & Staples	5,717	0.9	1.9	31.7
Food & Beverages	4,020	(0.3)	(17.9)	25.7
Healthcare	3,733	(2.5)	(16.0)	17.7
Pharma & Bio Tech	4,162	0.2	4.8	26.8
Banks	6,774	0.6	23.1	12.4
Diversified Financials	3,503	0.1	(13.1)	-30.3
Insurance	3,823	(0.3)	(19.1)	31.0
Telecom	4,977	(0.1)	17.1	31.1
Utilities	3,563	0.2	(21.9)	100.4
REITs	3,687	0.6	(20.4)	54.3
Real Estate	3,537	(0.0)	(24.7)	29.0

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
7,644	7,658	7,793	2.54

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	12.8	604.5	443.7
Previous week	10.8	475.4	400.3

Top Gainers

Company	Price	Change%
MEDGULF	14.00	6.06
TCC	12.14	4.30
Al Alamiya	36.25	3.57
Dur	20.50	3.54
SSP	21.92	3.40

Top Losers

Company	Price	Change%
SFICO	17.00	4.92
Dallah Health	60.70	4.41
Enaya	20.24	3.53
H B	46.55	3.02
Saudi German Hosptl	35.90	2.84

Top Weighted Companies

Company	Price	Change%
Al Rajhi	84.50	1.7
SABIC	122.40	2.5
NCB	42.90	1.7
SAMBA	29.90	-1.5
STC	82.00	0.1

Major Economic News

- According to the Council of Saudi Chambers, KSA invested more than SAR 685.0bn (USD 183.0bn) in large-scale projects as part of its Vision 2030 initiative to boost and diversify the Kingdom. The report emphasized 2017's key accomplishments, such as launching the USD 500.0bn NEOM, removing the ban on women driving, and forming the General Authority for Cyber Security. (Source: Argaam)
- KSA's Shrakat program, started by the Ministry of Housing, inked agreements with 16 real estate developers to construct new homes. Shrakat aims to improve partnerships between the housing ministry and private sector to offer reasonably priced residential units for recipients. (Source: Argaam)
- The market value of Saudi Public Pension Agency's (PPA) investment return increased 9.0% YoY to SAR 68.5bn in 2017. In the banking sector, PPA held major shares in Saudi Investment Bank (SAIB) and Samba Financial Group at 17.3% and 15.1%, respectively, by 2017 end. (Source: Argaam)
- According to S&P Global Platts, in order to meet rising customer demands KSA is planning to raise crude production in the coming months. The energy minister of the Kingdom further added that the Kingdom's September output is already higher than August's level of about 10.4 mbpd. (Source: Argaam)

Major Corporate News

- According to Reuters, Saudi Basic Industries Corp (SABIC) has engaged banks to arrange a series of fixed-income investor meetings ahead of its proposed dual-tenor US dollar-denominated bond issue. The company has mandated BNP Paribas and Citi as global coordinators for the planned debt issue, along with HSBC, MUFG and Standard Chartered as joint lead managers. (Source: Argaam)

Market Analysis

- The Saudi Stock Exchange increased 0.5% to 7,768.3 on Thursday. The value traded stood at SAR 2.3bn (down 12.7% over previous day), while the advance-decline ratio stood at 76/96. The parallel market index decreased 0.6% to 2,585.5 points. The value traded stood at SAR 1.7mn (up 154.8% over previous day). Most sectors in the main market ended in the green. Materials and Energy (up 1.1% and 1.0%, respectively) advanced the most; Healthcare and Consumer Services (down 2.5% and 1.1%, respectively) led the laggards.

Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,753	-0.3	-3.1	-18.3
Abu Dhabi (ADX)	4,889	-0.1	-2.0	11.1
Kuwait (KSE)	4,740	0.0	-3.2	**NA
Qatar (QE)	9,732	-0.4	-1.6	14.2
Oman (MSM)	4,453	-0.7	0.8	-12.7
Bahrain (BSE)	1,356	0.3	1.3	1.8
Egypt (EGX30)	14,201	-0.4	-11.3	-5.4

International Markets

Index	Close	Daily Change %	MTD %	YTD %
Dow Jones	26,562	-0.7	2.3	7.5
Nasdaq	7,549	0.2	-1.4	18.0
S&P 500	2,919	-0.4	0.6	9.2
FTSE 100	7,458	-0.4	0.3	-3.0
Germany DAX 30	12,351	-0.6	-0.1	-4.4
France CAC 40	5,476	-0.3	1.3	3.1
Japan Nikkei 225	23,870	0.0	4.4	4.9
Hong Kong Hang Seng	27,499	-1.6	-1.4	-8.1
China Shanghai Composite	2,797	0.0	2.7	-15.4
Australia ASX 200	6,187	-0.1	-2.1	2.0
India Sensex	36,305	-1.5	-6.1	6.6

Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	80.2	1.9	3.8	23.1
Brent Crude (\$/bbl)	81.2	3.0	4.9	21.4
Texas crude (\$/bbl)	73.2	3.4	4.9	21.1
Natural Gas (\$/mmbtu)	3.04	2.0	4.2	2.9
Gold (\$/oz)	1,198	-0.1	-0.2	-8.0
Silver (\$/oz)	14.2	-0.2	-1.9	-16.1
Steel (\$/ton)	867	0.3	0.2	31.0
Iron Ore (CNY/MT)	520	0.0	8.0	6.5
Wheat (\$/bu)	527	1.0	1.6	23.4
Corn (\$/bu)	361	0.9	2.7	2.8
Sugar (\$/lb)	10.4	-4.2	-2.1	-31.5
SMP* (EUR/MT)	1,613	0.0	-5.2	15.7

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.373	0.0	5.2	67.8
Saudi Arabia (SAIBOR)	2.653	-0.1	4.3	75.7
UAE (EIBOR)	2.574	0.8	3.9	77.9
Kuwait (KIBOR)	1.938	-6.3	-12.5	6.3
Qatar (QIBOR)	2.675	0.0	2.6	2.8
Bahrain (BHIBOR)	3.575	0.0	5.0	85.0

* Three-month Interbank rate **NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of September 25, 2018

Regional and International Markets

- Among other regional markets, Dubai and Abu Dhabi decreased 0.3% and 0.1%, respectively. Bahrain increased 0.3%, while Qatar, Oman and Egypt decreased 0.4%, 0.7% and 0.4%, respectively. Meanwhile, Kuwait remained flat.
- The US Chicago Fed National Activity Index remained unchanged at 0.18 in August (consensus: 0.20). The three-month moving average jumped to 0.24 in August from 0.02 in July. The production component contributed the most with 0.16 points; the sales, orders, and inventories component contributed 0.07 points. (Source: Econoday)
- According to the US Dallas Fed Mfg Survey, production index declined 6 points to 23.3 in September from 29.3 in August. The general activity index fell to 28.1 in September (consensus: 31.2) from 30.9 in August. New orders fell 9.2 points to 14.7, the lowest reading in the last six months. (Source: Econoday)
- Oil prices increased 3.0% on Monday after KSA and Russia eliminated any instantaneous increase in production regardless of calls by US President Donald Trump for action to increase global supply.
- Gold prices fell marginally by 0.1% on Monday despite the US dollar slipped amid trade war worries and investors awaited the Fed's interest rate decision this week.

Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	94.2	0.0	-1.0	2.2
Euro	1.17	0.0	1.3	-2.1
Japanese Yen	112.8	0.2	1.6	0.1
Sterling Pound	1.31	0.3	1.2	-2.9
Chinese Yuan	6.86	0.0	0.4	5.4
Indian Rupee	72.7	0.6	2.3	13.8
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	0.0	0.0	0.5
Omani Rial	0.38	0.0	0.0	0.0
Bahraini Dinar	0.38	0.0	-0.1	0.0
Egyptian Pound	17.87	0.0	0.5	0.8

Corporate Calendar

Date	Company	Event
25th Sep	Alhokair	OGM
26th Sep	Saudi Investment	EGM
26th Sep	A.Othaim Market	OGM
26th Sep	Catering	Cash Dividend Distribution
27th Sep	MESC	EGM
30th Sep	FIPCO	EGM

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

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