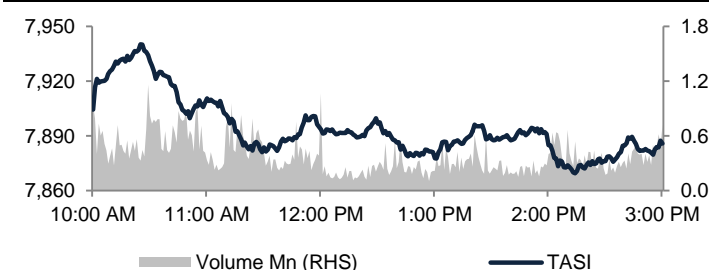


Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	7,894	7,941	7,868	(0.1)	9.2
NOMU	2,622	2,622	2,570	2.1	(16.5)

TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,980	1.1	16.4	17.0
Materials	5,678	(0.9)	12.4	18.0
Capital Goods	3,615	0.2	(16.7)	-12.7
Commercial Service	4,252	(3.6)	1.1	18.4
Transportation	3,703	(0.6)	(7.7)	22.4
Consumer Durables	3,607	(0.2)	(12.9)	-32.9
Consumer Services	3,109	3.5	(15.6)	17.6
Media	11,913	(0.6)	54.0	71.6
Retailing	6,264	0.6	11.2	23.4
Food & Staples	5,834	(0.8)	4.0	32.3
Food & Beverages	4,062	(1.3)	(17.1)	26.0
Healthcare	3,826	3.7	(13.9)	18.2
Pharma & Bio Tech	4,156	(0.6)	4.7	26.8
Banks	6,930	0.3	25.9	12.7
Diversified Financials	3,489	(0.8)	(13.4)	-30.2
Insurance	3,869	0.5	(18.1)	31.4
Telecom	5,100	0.1	19.9	31.9
Utilities	3,552	(1.6)	(22.1)	100.1
REITs	3,687	0.0	(20.4)	54.3
Real Estate	3,552	(0.3)	(24.4)	29.1

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
7,788	7,694	7,791	2.56

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	5.5	235.6	193.4
Previous week	12.8	604.5	443.7

Top Gainers

Company	Price	Change%
SCC	24.44	8.82
Mouwasat	79.80	7.26
Dallah Health	62.80	6.62
Al Alamiya	38.15	6.42
ALTAYYAR	21.76	5.94

Top Losers

Company	Price	Change%
Catering	83.50	3.91
OASIS	37.70	3.08
MAADEN	50.40	2.14
AlRajhi Takaful	55.30	2.12
Savola Group	30.35	2.10

Top Weighted Companies

Company	Price	Change%
Al Rajhi	86.70	2.6
SABIC	125.80	2.8
NCB	43.85	2.2
SAMBA	30.30	1.3
STC	84.00	2.4

Major Economic News

- The Saudi Arabian Monetary Authority (SAMA) on Wednesday hiked its reverse repo rate by 25 basis points to 225 basis points and its repo rate from 250 basis points to 275 basis points, with immediate effect. The move came in line with the US Federal Reserve's move raising interest rates on Wednesday (Source: Argaam)
- According to Reuters, JP Morgan's emerging market government bond indexes are set to include KSA, the UAE, Kuwait, Qatar, and Bahrain by next year. This move is expected to attract billions of dollars of new foreign investment into their debt. Sovereign and quasi-sovereign debt issuers from the four Gulf States would qualify for the EMBI Global Diversified (EMBIGD), EMBI Global (EMBIG), and EURO-EMBIG indexes. (Source: Argaam)

Major Corporate News

- Al Tayyar Travel Group forecast its online sales at SAR 2.0bn by 2018 end and SAR 3.75bn in 2020. This rise is ascribed to an increase in online airline and hotel reservations from zero in 2015 to SAR 1.4bn in 2017. The company's income diversification plan diminished the effect of dwindling sales under a government contract that contributed a considerable portion of its revenue. (Source: Argaam)
- According to the Saudi Press Agency (SPA), Saudi Electricity Co. (SEC) built six 380-kilovolt substations to improve service reliability to Haramain rail. It further reported that the projects were designed according to "world-class advanced standards" and totaled more than SAR 1.5bn. (Source: Argaam)
- Bawan Co. inked a non-binding memorandum of understanding (MoU) with Al Fozan Holding Group to acquire 100.0% of its wholly-owned subsidiary Arnon Plastic Industries Co Ltd. for SAR 205.0 mn. (Source: Argaam)

Market Analysis

- The Saudi Stock Exchange decreased 0.2% to 7,893.6 on Wednesday. The value traded stood at SAR 2.7bn (down 5.4% over previous day), while the advance-decline ratio stood at 76/90. The parallel market index increased 2.1% to 2,622.2 points. The value traded stood at SAR 0.6mn (down 22.9% over previous day). Most sectors in the main market ended in the red. Healthcare and Consumer Services (up 3.7% and 3.5%, respectively) advanced the most; Commercial Services and Utilities (down 3.6% and 1.6%, respectively) led the laggards.

Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,776	0.8	-2.3	-17.6
Abu Dhabi (ADX)	4,930	0.8	-1.1	12.1
Kuwait (KSE)	4,756	-0.2	-2.9	**NA
Qatar (QE)	9,729	0.2	-1.6	14.1
Oman (MSM)	4,501	0.4	1.9	-11.7
Bahrain (BSE)	1,350	-0.4	0.9	1.4
Egypt (EGX30)	14,612	1.8	-8.7	-2.7

International Markets

Index	Close	Daily Change %	MTD %	YTD %
Dow Jones	26,385	-0.4	1.6	6.7
Nasdaq	7,563	0.0	-1.2	18.2
S&P 500	2,906	-0.3	0.2	8.7
FTSE 100	7,511	0.1	1.1	-2.3
Germany DAX 30	12,386	0.1	0.2	-4.1
France CAC 40	5,513	0.6	2.0	3.8
Japan Nikkei 225	24,034	0.4	5.1	5.6
Hong Kong Hang Seng	27,817	1.2	-0.3	-7.0
China Shanghai Composite	2,807	0.9	3.0	-15.1
Australia ASX 200	6,192	0.1	-2.0	2.1
India Sensex	36,542	-0.3	-5.4	7.3

Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	82.6	1.5	7.0	26.9
Brent Crude (\$/bbl)	81.3	-0.6	5.1	21.6
Texas crude (\$/bbl)	72.2	-1.6	3.4	19.5
Natural Gas (\$/mmbtu)	3.02	-2.0	3.6	2.3
Gold (\$/oz)	1,194	-0.6	-0.6	-8.3
Silver (\$/oz)	14.3	-0.9	-1.4	-15.7
Steel (\$/ton)	842	-2.3	-2.7	27.2
Iron Ore (CNY/MT)	505	-3.9	4.9	3.4
Wheat (\$/bu)	518	-0.6	-0.2	21.2
Corn (\$/bu)	363	-0.2	3.4	3.5
Sugar (\$/lb)	9.9	-4.4	-6.6	-34.7
SMP* (EUR/MT)	1,610	-0.2	-5.4	15.5

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.381	0.0	6.0	68.7
Saudi Arabia (SAIBOR)	2.661	0.6	5.1	76.5
UAE (EIBOR)	2.615	1.4	8.1	82.0
Kuwait (KIBOR)	2.000	6.3	-6.3	12.5
Qatar (QIBOR)	2.678	-1.2	2.9	3.1
Bahrain (BHIBOR)	3.600	2.5	7.5	87.5

* Three-month Interbank rate **NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of September 27, 2018

Regional and International Markets

- Among other regional markets, Dubai and Abu Dhabi increased 0.8% each. Qatar, Oman and Egypt increased 0.2%, 0.4% and 1.8%, respectively; while Kuwait and Bahrain decreased 0.2% and 0.4%, respectively.
- According to the Energy Information Administration (EIA), oil inventories in the US rose 1.9mn barrels (prior: down 2.1mn) to 396.0mn in the week ended September 21. Distillate inventories decreased 2.2mn barrels (prior: up 0.8mn) to 137.9mn, and gasoline inventories rose 1.5mn barrels (prior: down 1.7mn) to 235.7mn. (Source: Econoday)
- US New Home sales stood, as per the expectation, at 629,000 in August; however, this was offset by steep downward revisions in the previous two months, amounting to 39,000 (July now 608,000 vs an initial 627,000; June now 618,000 vs 638,000). The gain in August was ascribed to discounting as the median fell 2.4% to USD 320,200. (Source: Econoday)
- Oil prices fell 0.6% on Wednesday following a build in US stockpiles recorded in weekly data as the summer driving season came to a close, falling on market bulls who bet on an inventory drop and a constant price rally on worries over sanctions placed on Iranian oil.
- Gold fell 0.6% on Wednesday, as the Federal Reserve announced the much anticipated third US rate hike for the year, which brought out profit-takers in bullion.

Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	94.2	0.1	-1.0	2.2
Euro	1.17	-0.3	1.2	-2.2
Japanese Yen	112.7	-0.2	1.5	0.0
Sterling Pound	1.32	-0.1	1.6	-2.5
Chinese Yuan	6.88	0.2	0.7	5.7
Indian Rupee	72.6	-0.1	2.2	13.7
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	0.0	0.0	0.4
Omani Rial	0.38	-0.1	-0.1	0.0
Bahraini Dinar	0.38	0.0	-0.1	0.0
Egyptian Pound	17.86	-0.1	0.4	0.7

Corporate Calendar

Date	Company	Event
27 th Sep	MESC	EGM
30 th Sep	FIPCO	EGM
01 st Oct	Al Jouf	EGM
01 st Oct	HB	OGM
04 th Oct	Tabuk Cement	EGM
07 th Oct	Aseer	OGM

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

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