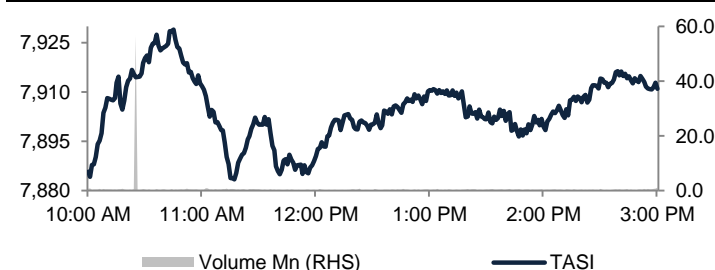


Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	7,899	7,930	7,883	0.1	9.3
NOMU	2,595	2,625	2,589	(1.0)	(17.3)

TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,896	(1.7)	14.4	16.7
Materials	5,672	(0.1)	12.2	18.0
Capital Goods	3,614	(0.0)	(16.7)	-12.7
Commercial Service	4,261	0.2	1.3	18.5
Transportation	3,706	0.1	(7.6)	22.4
Consumer Durables	3,637	0.8	(12.2)	-33.2
Consumer Services	3,227	3.8	(12.4)	18.2
Media	11,856	(0.5)	53.3	71.2
Retailing	6,286	0.4	11.6	23.5
Food & Staples	5,814	(0.3)	3.6	32.2
Food & Beverages	4,060	(0.0)	(17.1)	26.0
Healthcare	3,900	1.9	(12.2)	18.5
Pharma & Bio Tech	4,103	(1.3)	3.3	26.4
Banks	6,947	0.3	26.3	12.7
Diversified Financials	3,495	0.2	(13.3)	-30.3
Insurance	3,864	(0.1)	(18.2)	31.4
Telecom	5,122	0.4	20.4	32.0
Utilities	3,514	(1.1)	(23.0)	99.0
REITs	3,692	0.1	(20.3)	54.4
Real Estate	3,531	(0.6)	(24.8)	28.9

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
7,839	7,714	7,786	2.61

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	-	-	-
Previous week	8.9	404.7	283.0

Top Gainers

Company	Price	Change%
TCC	12.80	6.49
ALTAYYAR	23.10	6.16
Mouwasat	84.20	5.51
YCC	21.38	5.22
Extra	53.20	4.72

Top Losers

Company	Price	Change%
MEDGULF	14.68	4.68
Taiba	28.90	2.86
Saudi Re	7.35	2.52
Bahri	32.90	2.23
Petro Rabigh	22.74	2.15

Top Weighted Companies

Company	Price	Change%
Al Rajhi	86.20	-0.8
SABIC	123.60	-0.3
NCB	44.00	0.3
SAMBA	31.35	1.1
STC	84.30	-0.1

Major Economic News

- According to the Saudi Press Agency, KSA's King Salman inaugurated several development projects in Madinah on Wednesday. The inaugurated projects included the King Salman International Conference Center, which covers a total area of 91,000 sq. m. (Source: Argaam)
- The Public Investment Fund (PIF), the Kingdom's sovereign wealth fund, introduced Amaala, an ultra-luxury destination on KSA's northwestern coast. Amaala, along with the USD 500.0bn NEOM and The Red Sea Project, is a portion of PIF's giga-projects investment portfolio. The initiatives are a part of Vision 2030, which focuses on enhancing tourism and diversifying the economy away from oil. (Source: Argaam)

Major Corporate News

- According to its Chairman, Saudi Cable Co. is estimated to turn profitable by 2H2019 or 2020. He added the company is currently operating at a capacity utilization rate of 30.0% and is sustaining operating losses due to its inability to finance the purchase of raw materials. (Source: Argaam)
- The buyback of JPMorgan International Finance Limited's stake in Saudi Investment Bank (SAIB) has been approved in the extraordinary general assembly. SAIB will buy back 56.25 million shares, representing 7.49% of capital, amounting to SAR 759.31mn (SAR 13.50 per share). (Source: Argaam)
- Saudi Fisheries Co. inked a SAR 130.0mn medium-term Tawarruq loan agreement with Banque Saudi Fransi (BSF). It will be a five-year credit facility that will be used to finance the company's operations. The facility was secured by a promissory note and a letter of guarantee for the full loan amount. (TADAWUL)

Market Analysis

- The Saudi Stock Exchange increased 0.1% to 7,898.7 on Thursday. The value traded stood at SAR 3.4bn (up 28.0% over previous day), while the advance-decline ratio stood at 89/82. The parallel market index decreased 1.0% to 2,595.3 points. The value traded stood at SAR 1.6mn (up 155.7% over previous day). Most sectors in the main market ended in the green. Consumer Services and Healthcare (up 3.8% and 1.9%, respectively) advanced the most; Energy and Pharma & Biotech (down 1.7% and 1.3%, respectively) led the laggards.

Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,826	1.8	-0.5	-16.2
Abu Dhabi (ADX)	4,948	0.4	-0.8	12.5
Kuwait (KSE)	4,762	0.1	-2.8	**NA
Qatar (QE)	9,784	0.6	-1.0	14.8
Oman (MSM)	4,524	0.5	2.4	-11.3
Bahrain (BSE)	1,349	-0.1	0.8	1.3
Egypt (EGX30)	14,632	0.1	-8.6	-2.6

International Markets

Index	Close	Daily Change %	MTD %	YTD %
Dow Jones	26,458	0.1	1.9	7.0
Nasdaq	7,628	0.0	-0.4	19.2
S&P 500	2,914	0.0	0.4	9.0
FTSE 100	7,510	-0.5	1.0	-2.3
Germany DAX 30	12,247	-1.5	-0.9	-5.2
France CAC 40	5,493	-0.8	1.6	3.4
Japan Nikkei 225	24,120	1.4	5.5	6.0
Hong Kong Hang Seng	27,789	0.3	-0.4	-7.1
China Shanghai Composite	2,821	1.1	3.5	-14.7
Australia ASX 200	6,208	0.4	-1.8	2.3
India Sensex	36,227	-0.3	-6.3	6.4

Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	81.7	0.3	5.7	25.4
Brent Crude (\$/bbl)	82.7	1.2	6.8	23.7
Texas crude (\$/bbl)	73.2	1.4	4.8	21.0
Natural Gas (\$/mmbtu)	3.01	-1.6	3.2	1.9
Gold (\$/oz)	1,192	0.8	-0.8	-8.5
Silver (\$/oz)	14.6	2.8	0.7	-13.8
Steel (\$/ton)	841	0.1	-2.8	27.0
Iron Ore (CNY/MT)	506	-2.3	5.1	3.6
Wheat (\$/bu)	509	-0.8	-1.8	19.2
Corn (\$/bu)	356	-2.3	1.5	1.6
Sugar (\$/lb)	10.4	3.7	-1.7	-31.3
SMP* (EUR/MT)	1,578	0.1	-7.3	13.2

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.398	0.2	7.8	70.4
Saudi Arabia (SAIBOR)	2.710	4.9	10.0	81.4
UAE (EIBOR)	2.700	8.5	16.6	90.5
Kuwait (KIBOR)	2.000	0.0	-6.3	12.5
Qatar (QIBOR)	2.683	0.5	3.3	3.5
Bahrain (BHIBOR)	3.725	12.5	20.0	100.0

* Three-month Interbank rate **NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of September 30, 2018

Regional and International Markets

- Among other regional markets, Dubai and Abu Dhabi increased 1.8% and 0.4%, respectively. Kuwait, Qatar, Oman and Egypt increased 0.1%, 0.6%, 0.5% and 0.1%, respectively, while Bahrain decreased 0.1%.
- According to Baker Hughes, North America's rig count decreased to 1,232 from 1,250 in the week ended September 28. The rig count increased to 1,054 from 1,053 in the US. The rig count remained unchanged at 18 in the Gulf of Mexico. The rig count in Canada decreased to 178 from 197 earlier. (Source: Econoday)
- US Consumer sentiment increased to 100.1 (consensus: 100.8) in September, as compared 96.2 in the prior month. This is the only third time in history when the index has crossed 100 level. Expectations for personal finance were at the highest level since 2014. (Source: Econoday)
- Oil prices increased 1.2% on Friday, as US sanctions on Tehran decreased Iranian crude exports, limiting supply despite other key exporters increased production.
- Gold prices increased 0.8% on Friday, but still remained near a six-week low as the US dollar increased due to the Fed's interest rate hike and strong economic data.

Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	95.1	0.3	0.0	3.3
Euro	1.16	-0.3	0.1	-3.2
Japanese Yen	113.7	0.3	2.4	0.9
Sterling Pound	1.30	-0.4	0.5	-3.6
Chinese Yuan	6.87	-0.3	0.6	5.6
Indian Rupee	72.5	-0.1	2.1	13.6
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	0.2	0.2	0.6
Omani Rial	0.38	0.1	0.0	0.1
Bahraini Dinar	0.38	0.0	-0.1	0.0
Egyptian Pound	17.79	-0.4	0.1	0.3

Corporate Calendar

Date	Company	Event
30 th Sep	FIPCO	EGM
01 st Oct	Al Jouf	EGM
01 st Oct	HB	OGM
04 th Oct	Tabuk Cement	EGM
07 th Oct	Aseer	OGM
09 th Oct	SIECO	EGM

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

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