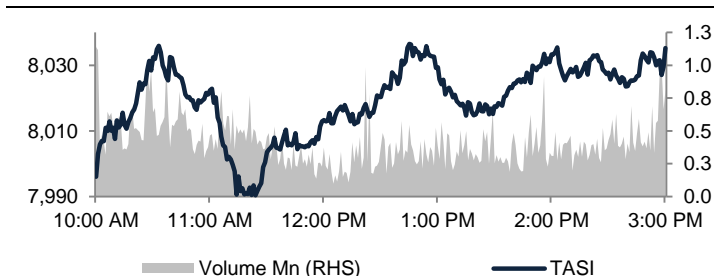


Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	8,038	8,039	7,988	0.5	11.2
NOMU	2,583	2,583	2,576	0.3	(17.7)

TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	5,037	0.9	17.7	17.1
Materials	5,776	0.2	14.3	18.3
Capital Goods	3,611	(0.2)	(16.8)	-12.7
Commercial Service	4,288	(0.6)	2.0	18.6
Transportation	3,699	(0.3)	(7.8)	22.4
Consumer Durables	3,652	(0.4)	(11.8)	-33.3
Consumer Services	3,219	(0.8)	(12.6)	18.2
Media	12,071	(0.5)	56.0	72.5
Retailing	6,195	(1.0)	10.0	23.2
Food & Staples	5,843	(0.3)	4.2	32.4
Food & Beverages	4,058	(0.8)	(17.1)	25.9
Healthcare	3,963	1.2	(10.8)	18.8
Pharma & Bio Tech	4,169	1.0	5.0	26.9
Banks	7,126	1.0	29.5	13.1
Diversified Financials	3,501	(0.2)	(13.1)	-30.3
Insurance	3,902	0.6	(17.4)	31.7
Telecom	5,180	(0.3)	21.8	32.4
Utilities	3,523	(0.1)	(22.8)	99.3
REITs	3,679	(0.1)	(20.6)	54.2
Real Estate	3,556	0.6	(24.3)	29.1

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
7,947	7,796	7,785	3.26

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	6.1	243.3	178.1
Previous week	8.9	404.7	283.0

Top Gainers

Company	Price	Change%
U C A	12.24	9.09
Care	48.30	5.69
Gulf General	14.00	5.26
Nama Chemicals	27.75	3.93
Salama	17.04	3.52

Top Losers

Company	Price	Change%
WAFRAH	14.94	2.35
spcc	33.75	2.03
Budget Saudi	26.75	2.01
SACO	76.40	1.93
MESC	6.95	1.84

Top Weighted Companies

Company	Price	Change%
Al Rajhi	88.70	0.9
SABIC	126.00	0.5
NCB	46.20	2.6
SAMBA	32.25	1.7
STC	85.40	-0.1

Major Economic News

- Saudi Arabia's finance minister Mohammed Al-Jadaan announced that the Saudi Ministry of Finance's planned "centralized" procurement unit would facilitate and coordinate the purchases of commonly-used goods and services across government bodies, thus ensuring higher efficiency and more economical prices. (Source: Argaam)
- Small and Medium Enterprises General Authority (Monshaat), in partnership with Local Content and Private Sector Development Unit (Namaa), launched an indirect lending initiative, with a capital amounting to SAR 1.6bn. The initiative targets small and medium enterprises (SMEs) and business entrepreneurs, to provide licensed finance companies with low-cost loans. (Source: Argaam)
- Saudi Arabia's labor minister Ahmed Al-Rajhi announced that the Saudi Ministry of Labor and Social Development launched 68 initiatives to enhance Saudization rates in the private sector. The first phase of these initiatives would be launched within three months, and the other phases would follow later on. (Source: Argaam)

Major Corporate News

- Al Akaria's CEO Mamdouh Saud Al-Sharhan indicated that the Alinma-Al Akaria Fund for Real Estate Development is set to develop a 10,000-square meter mixed-use project to service the business sector. The project would include a Courtyard Marriott Hotel, Residence Inn hotel apartments, and several premium offices. (Source: Argaam)
- Al Jouf Cement Co. shipped its first export cargo to Yemen, exporting 9,000 tons of cement, after completing required procedures. The company indicated that related financial impact is expected to reflect in Q32018. (Source: Argaam)

Market Analysis

- The Saudi Stock Exchange increased 0.5% to 8,038.1 on Monday. The value traded stood at SAR 3.3bn (up 14.4% over previous day), while the advance-decline ratio stood at 85/86. The parallel market index increased 0.3% to 2,582.9 points. The value traded stood at SAR 0.3mn (down 56.1% over previous day). Most sectors in the main market ended in the red. Healthcare, Pharma & Biotech, and Banks (up 1.2%, 1.0% and 1.0%, respectively) advanced the most; Retailing and Food & Beverages (down 1.0% and 0.8%, respectively) led the laggards.

Head of Research

Talha Nazar

+966 11 2256250

t.nazar@aljaziracapital.com.sa

Analyst

Sultan Al Kadi, CAIA

+966 11 2256374

s.alkadi@aljaziracapital.com.sa

Analyst

Jassim Al-Jubran

+966 11 2256248

j.aljabran@aljaziracapital.com.sa

Analyst

Waleed Al-Jubayr

+966 11 2256146

W.aljubayr@aljaziracapital.com.sa

Analyst

Muhanad Al-Odan

+966 11 2256115

m.alodan@aljaziracapital.com.sa

General Manager - Brokerage Division

Mr. Ala'a Al-Yousef

+966 11 2256000

a.yousef@aljaziracapital.com.sa

Regional Manager - West and South Regions

Mansour Hamad Al-Shuaibi

+966 12 6618443

m.alshuaibi@aljaziracapital.com.sa

AGM-Head of international and institutional brokerage

LuayJawad Al-Motawa

+966 11 2256277

lalmutawa@aljaziracapital.com.sa

Sales And Investment Centers Central Region Manager

Sultan Ibrahim AL-Mutawa

+966 11 2256364

s.almutawa@aljaziracapital.com.sa

Area Manager –Qassim & Eastern Province

Abdullah Al-Rahit

+966 16 3617547

aalrahit@aljaziracapital.com.sa

AlJazira Capital, the investment arm of Bank AlJazira, is a Shariaa Compliant Saudi Closed Joint Stock company and operating under the regulatory supervision of the Capital Market Authority. AlJazira Capital is licensed to conduct securities business in all securities business as authorized by CMA, including dealing, managing, arranging, advisory, and custody. AlJazira Capital is the continuation of a long success story in the Saudi Tadawul market, having occupied the market leadership position for several years. With an objective to maintain its market leadership position, AlJazira Capital is expanding its brokerage capabilities to offer further value-added services, brokerage across MENA and International markets, as well as offering a full suite of securities business.

Disclaimer:

The purpose of producing this report is to present a general view on the company/economic sector/economic subject under research, and not to recommend a buy/sell/hold for any security or any other assets. Based on that, this report does not take into consideration the specific financial position of every investor and/or his/her risk appetite in relation to investing in the security or any other assets, and hence, may not be suitable for all clients depending on their financial position and their ability and willingness to undertake risks. It is advised that every potential investor seek professional advice from several sources concerning investment decision and should study the impact of such decisions on his/her financial/legal/tax position and other concerns before getting into such investments or liquidate them partially or fully. The market of stocks, bonds, macroeconomic or microeconomic variables are of a volatile nature and could witness sudden changes without any prior warning, therefore, the investor in securities or other assets might face some unexpected risks and fluctuations. All the information, views and expectations and fair values or target prices contained in this report have been compiled or arrived at by AlJazira Capital from sources believed to be reliable, but AlJazira Capital has not independently verified the contents obtained from these sources and such information may be condensed or incomplete. Accordingly, no representation or warranty, express or implied, is made as to, and no reliance should be placed on the fairness, accuracy, completeness or correctness of the information and opinions contained in this report. AlJazira Capital shall not be liable for any loss as that may arise from the use of this report or its contents or otherwise arising in connection therewith. The past performance of any investment is not an indicator of future performance. Any financial projections, fair value estimates or price targets and statements regarding future prospects contained in this document may not be realized. The value of the security or any other assets or the return from them might increase or decrease. Any change in currency rates may have a positive or negative impact on the value/return on the stock or securities mentioned in the report. The investor might get an amount less than the amount invested in some cases. Some stocks or securities maybe, by nature, of low volume/trades or may become like that unexpectedly in special circumstances and this might increase the risk on the investor. Some fees might be levied on some investments in securities. This report has been written by professional employees in AlJazira Capital, and they undertake that neither them, nor their wives or children hold positions directly in any listed shares or securities contained in this report during the time of publication of this report, however, The authors and/or their wives/children of this document may own securities in funds open to the public that invest in the securities mentioned in this document as part of a diversified portfolio over which they have no discretion. This report has been produced independently and separately by the Research Division at AlJazira Capital and no party (in-house or outside) who might have interest whether direct or indirect have seen the contents of this report before its publishing, except for those whom corporate positions allow them to do so, and/or third-party persons/institutions who signed a non-disclosure agreement with AlJazira Capital. Funds managed by AlJazira Capital and its subsidiaries for third parties may own the securities that are the subject of this document. AlJazira Capital or its subsidiaries may own securities in one or more of the aforementioned companies, and/or indirectly through funds managed by third parties. The Investment Banking division of AlJazira Capital maybe in the process of soliciting or executing fee earning mandates for companies that is either the subject of this document or is mentioned in this document. One or more of AlJazira Capital board members or executive managers could be also a board member or member of the executive management at the company or companies mentioned in this report, or their associated companies. No part of this report may be reproduced whether inside or outside the Kingdom of Saudi Arabia without the written permission of AlJazira Capital. Persons who receive this report should make themselves aware, of and adhere to, any such restrictions. By accepting this report, the recipient agrees to be bound by the foregoing limitations.