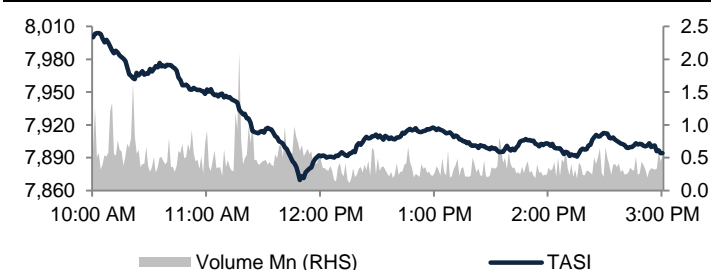


## Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	7,894	8,005	7,869	(1.3)	9.2
NOMU	2,469	2,502	2,442	(5.4)	(21.4)

## TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	5,142	(0.8)	20.1	17.5
Materials	5,656	(2.1)	11.9	17.9
Capital Goods	3,629	(0.6)	(16.4)	-12.8
Commercial Service	4,293	(0.2)	2.1	18.6
Transportation	3,680	(1.1)	(8.3)	22.3
Consumer Durables	3,608	(1.6)	(12.9)	-33.0
Consumer Services	3,160	(1.5)	(14.3)	17.9
Media	11,885	(1.6)	53.6	71.4
Retailing	6,232	(0.2)	10.6	23.3
Food & Staples	5,828	(0.2)	3.9	32.3
Food & Beverages	3,912	(2.7)	(20.1)	25.0
Healthcare	3,867	(1.5)	(13.0)	18.4
Pharma & Bio Tech	4,090	(1.1)	3.0	26.4
Banks	6,998	(0.6)	27.2	12.8
Diversified Financials	3,459	(0.5)	(14.2)	-30.0
Insurance	3,824	(2.3)	(19.1)	31.0
Telecom	5,004	(2.4)	17.7	31.3
Utilities	3,544	(0.6)	(22.3)	99.9
REITs	3,655	(0.5)	(21.1)	53.9
Real Estate	3,501	(1.7)	(25.5)	28.7

## Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
7,984	7,938	7,790	2.71

## Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	2.9	130.0	94.4
Previous week	15.1	607.9	459.0

## Top Gainers

Company	Price	Change%
SPM	12.26	4.8
MEDGULF	14.66	3.8
Astra Indust	17.84	1.8
SIECO	240.20	1.3
WAFRAH	14.98	1.3

## Top Losers

Company	Price	Change%
Alujain	26.65	-8.4
SIIG	25.50	-4.7
Allianz SF	24.00	-4.6
Saudi Kayan	16.64	-4.4
Ethihad Etisalat	18.12	-4.2

## Top Weighted Companies

Company	Price	Change%
Al Rajhi	87.40	-0.5
SABIC	123.80	-1.6
NCB	45.40	-1.1
SAMBA	31.45	0.0
STC	82.50	-2.0

## Major Economic News

- According to Moody's Investors Service, the recent hike in interest rates by the Saudi Arabian Monetary Authority (SAMA) is credit positive for Saudi banks, as it would boost profitability through higher net interest margins. Earlier, on September 26, SAMA raised its key reverse repo rate by 25 basis points to 2.25%. (Source: Argaam)
- KSA's Wafi program granted licenses to three projects owned by Al Saraya Properties Co. in Dubai to sell and promote more than 2,000 off-plan units in the Kingdom for two months. The first project, Maple III, consists of 562 residential villas. The second project comprises 901 housing units, while the third one offers 571 residential and commercial units. (Source: Argaam)
- According to Crown Prince Mohammed Bin Salman, the Public Investment Fund (PIF) is likely to invest an additional USD 45.0 bn in Masayoshi Son's second massive Vision Fund. The investment would be financed from the sale of a stake in Saudi Basic Industries Corp. (SABIC) and the initial public offering (IPO) of state oil company Saudi Aramco. (Source: Argaam)
- According to a study led by Stanford University, crude oil produced by KSA has the world's second lowest carbon intensity after Denmark. According to a statement published on Saudi Aramco's website, with a CI measurement of 4.6 grams of carbon dioxide (CO<sub>2</sub>) equivalent per each mega joule, which is approximately 27 kg of CO<sub>2</sub> equivalent per barrel of crude oil, Saudi Arabian oil is second only to the lowest in the world, Denmark, which produces almost 150,000 barrels of oil per day. (Source: Argaam)

## Major Corporate News

- Saudi dairy producer Almarai is likely to issue a new sukuk by the end of 2018 as a part of an ongoing debt refinancing strategy. However, advisors are yet to be appointed for the planned issue. (Source: Argaam)

## Market Analysis

- The Saudi Stock Exchange decreased 1.3% to 7,893.6 on Sunday. The value traded stood at SAR 2.9bn (up 13.0% over previous day), while the advance-decline ratio stood at 20/154. The parallel market index decreased 5.4% to 2,469.0 points. The value traded stood at SAR 1.2mn (up 183.9% over previous day). All sectors in the main market ended in the red. Food & Beverages and Telecom (down 2.7% and 2.4%, respectively) led the laggards.

## Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,790	-0.1	-1.6	-17.2
Abu Dhabi (ADX)	4,990	-0.3	1.1	13.5
Kuwait (KSE)	4,738	-0.1	0.0	**NA
Qatar (QE)	9,847	-0.6	0.3	15.5
Oman (MSM)	4,516	-0.2	-0.6	-11.4
Bahrain (BSE)	1,324	-0.1	-1.1	-0.6
Egypt (EGX30)	14,105	0.0	-3.5	-6.1

## International Markets

Index	Close	Daily Change %	MTD %	YTD %
Dow Jones	26,447	0.0	0.0	7.0
Nasdaq	7,399	0.0	-3.0	15.7
S&P 500	2,886	0.0	-1.0	7.9
FTSE 100	7,319	0.0	-2.6	-4.8
Germany DAX 30	12,112	0.0	-1.1	-6.2
France CAC 40	5,359	0.0	-2.4	0.9
Japan Nikkei 225	23,784	0.0	-1.4	4.5
Hong Kong Hang Seng	26,573	0.0	-4.4	-11.2
China Shanghai Composite	2,821	0.0	0.0	-14.7
Australia ASX 200	6,186	0.0	-0.4	2.0
India Sensex	34,377	0.0	-5.1	0.9

## Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	84.7	0.0	3.7	30.1
Brent Crude (\$/bbl)	84.2	0.0	1.7	25.9
Texas crude (\$/bbl)	74.3	0.0	1.5	22.8
Natural Gas (\$/mmbtu)	3.14	0.0	4.5	6.4
Gold (\$/oz)	1,202	0.0	0.9	-7.7
Silver (\$/oz)	14.6	0.0	-0.1	-13.9
Steel (\$/ton)	828	0.0	-1.5	25.1
Iron Ore (CNY/MT)	506	0.0	0.0	3.6
Wheat (\$/bu)	521	0.0	2.4	22.0
Corn (\$/bu)	368	0.0	3.4	5.0
Sugar (\$/lb)	12.6	0.0	21.2	-16.7
SMP* (EUR/MT)	1,625	0.0	3.0	16.6

\*SMP: Skimmed Milk Powder

## Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.408	0.0	1.0	71.4
Saudi Arabia (SAIBOR)	2.730	0.0	1.0	83.4
UAE (EIBOR)	2.594	-10.3	14.8	79.9
Kuwait (KIBOR)	2.063	0.0	0.0	18.8
Qatar (QIBOR)	2.782	-0.2	2.7	13.5
Bahrain (BHIBOR)	3.725	0.0	0.0	100.0

\* Three-month Interbank rate \*\*NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of October 08, 2018

## Regional and International Markets

- Among other regional markets, Dubai and Abu Dhabi decreased 0.1% and 0.3%, respectively. Kuwait, Qatar, Oman and Bahrain decreased 0.1%, 0.6%, 0.2% and 0.1%, respectively. Meanwhile, Egypt remained closed.
- The US international trade deficit increased to USD 53.2bn in August (consensus: USD 53.7bn) from USD 50.0bn in July. Exports fell 0.8% in August compared to 1.0% in July. Export of services increased 0.3% to USD 70.5bn in August, while that of goods fell 1.4% to USD 138.9bn versus 1.6% in July. Imports climbed 0.6% under which vehicles imports increased USD 1.0bn to USD 31.7bn. (Source: Econoday)
- US non-farm payroll increased 134,000 MoM in September (consensus: 180,000) compared to 270,000 in August. The unemployment rate fell to 3.7% in September (consensus: 3.8%) from 3.9% in August. Private payroll increased 121,000 in September (consensus: 175,000) compared with 254,000 in August. (Source: Econoday)
- The Canada Merchandise Trade level increased to CAD 0.5bn in August (consensus: a negative CAD 0.5bn) compared to a negative CAD 0.114bn in July. Imports fell 2.5% MoM in August compared to 0.4% in July. On YoY basis, imports increased 7.25% in August as against 10.1% in July. Exports fell 1.1% MoM in August versus an increase of 0.7% in July. (Source: Econoday)

## Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	95.6	0.0	0.5	3.8
Euro	1.15	0.0	-0.7	-3.9
Japanese Yen	113.7	0.0	0.0	0.9
Sterling Pound	1.31	0.0	0.7	-2.9
Chinese Yuan	6.87	0.0	0.0	5.6
Indian Rupee	73.8	0.0	1.7	15.6
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	0.0	0.1	0.7
Omani Rial	0.38	0.0	0.0	0.1
Bahraini Dinar	0.38	0.0	0.0	0.0
Egyptian Pound	17.84	0.0	0.3	0.6

## Corporate Calendar

Date	Company	Event
10 <sup>th</sup> Oct	Al Alamiya	OGM
11 <sup>th</sup> Oct	Alujain	EGM
14 <sup>th</sup> Oct	Southern Cement	Cash Dividend Distribution
14 <sup>th</sup> Oct	Tihama	OGM
15 <sup>th</sup> Oct	SAPTCO	EGM
15 <sup>th</sup> Oct	Taleem REIT	Cash Dividend Distribution

\*EGM: Extra Ordinary Meeting

\*OGM: Ordinary General Meeting

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