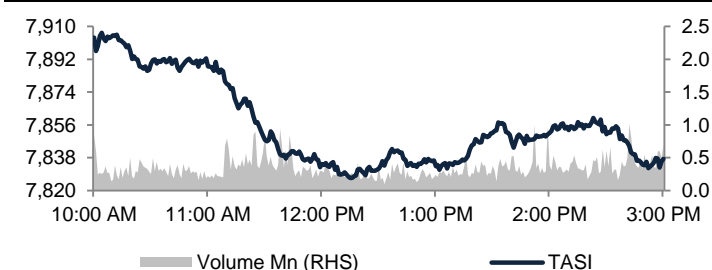


## Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	7,835	7,908	7,825	(0.9)	8.4
NOMU	2,536	2,536	2,479	1.3	(19.3)

## TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	5,104	0.4	19.2	17.4
Materials	5,560	(1.1)	10.0	17.6
Capital Goods	3,651	1.0	(15.9)	-12.9
Commercial Service	4,267	(0.1)	1.5	18.5
Transportation	3,739	1.0	(6.8)	22.6
Consumer Durables	3,605	(0.3)	(12.9)	-32.9
Consumer Services	3,108	(0.9)	(15.6)	17.6
Media	11,687	(1.6)	51.1	70.2
Retailing	6,264	(1.1)	11.2	23.4
Food & Staples	5,777	(0.1)	3.0	32.0
Food & Beverages	3,867	(0.1)	(21.0)	24.7
Healthcare	3,793	(0.8)	(14.6)	18.0
Pharma & Bio Tech	4,096	0.5	3.2	26.4
Banks	6,992	(0.8)	27.1	12.8
Diversified Financials	3,485	1.0	(13.5)	-30.2
Insurance	3,802	(1.0)	(19.5)	30.9
Telecom	4,981	(1.0)	17.1	31.2
Utilities	3,540	0.1	(22.4)	99.8
REITs	3,635	(0.2)	(21.5)	53.6
Real Estate	3,446	(2.1)	(26.6)	28.2

## Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
7,914	7,950	7,816	2.90

## Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	10.9	469.2	356.2
Previous week	15.1	607.9	459.0

## Top Gainers

Company	Price	Change%
SCC	31.90	10.0
Al-baha	17.10	9.9
SIECO	52.10	9.8
Aldrees	30.55	4.1
Bawan	14.18	3.5

## Top Losers

Company	Price	Change%
Jabal Omar	37.45	-3.4
EIC	17.70	-3.3
Alinma Tokio M	17.76	-3.2
Wataniya	23.70	-2.6
Arabian Shield	17.90	-2.5

## Top Weighted Companies

Company	Price	Change%
Al Rajhi	86.70	-1.9
SABIC	122.40	-1.3
NCB	45.35	-0.4
SAMBA	31.70	0.6
STC	82.50	-1.0

## Major Economic News

- According to media reports, Hurricane Michael caused almost 40.0% of crude oil production in the US Gulf of Mexico to shut down. Oil companies banished 75 platforms and by Tuesday, stopped production by 670,000 barrels a day, which is 40.0% of the total production in the US gulf. (Source: Argaam)
- According to data from the General Authority for Statistics (GASTAT), about 72.0% of KSA's total trade exchange with the GCC region was with the UAE, amounting to SAR 5.26 billion in July. Trade exchange between the two GCC states posted a SAR 2.42bn surplus for the UAE as Saudi Arabia's exports stood at SAR 1.42 billion compared to SAR 3.84 billion in imports. (Source: Argaam)

## Major Corporate News

- Yanbu National Petrochemical Co. (Yansab) is likely to shut down its ethylene glycol plant for 66 days for scheduled maintenance and plant expansion, starting October 22. According to the company, based on average prices, the financial impact of the shutdown could be SAR 180.0mn and is expected to appear in the Q42018 and Q12019 results. (Source: Argaam)
- KSA's Al Hokair Group plans to strengthen its presence in the kingdom's booming hospitality sector in 2019. The company prepares to play a key role as KSA increases its hotel and resort inventory portfolio, led by an exponential increase in the number of airport passengers. (Source: Argaam)
- Alkhair Capital Saudi was appointed by Saudi Industrial Export Co. (SIECO) as the underwriter and lead manager of its SAR 54.0mn capital raise through a rights issue. The rights trading period would be October 15–22, while the subscription period would be until October 25. (Source: Argaam)

## Market Analysis

- The Saudi Stock Exchange decreased 0.9% to 7,834.8 on Wednesday. The value traded stood at SAR 2.6bn (up 2.3% over previous day), while the advance-decline ratio stood at 46/123. The parallel market index increased 1.3% to 2,535.6 points. The value traded stood at SAR 0.5mn (down 49.8% over previous day). Most sectors in the main market ended in the red. Capital Goods and Diversified Financials (up 1.0% each) advanced the most; Real Estate and Media (down 2.1% and 1.6%, respectively) led the laggards.

## Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,811	1.2	-0.9	-16.6
Abu Dhabi (ADX)	5,015	-0.1	1.6	14.0
Kuwait (KSE)	4,736	0.0	0.0	**NA
Qatar (QE)	9,964	1.3	1.5	16.9
Oman (MSM)	4,509	-0.2	-0.8	-11.6
Bahrain (BSE)	1,321	-0.3	-1.3	-0.8
Egypt (EGX30)	13,621	0.2	-6.8	-9.3

## International Markets

Index	Close	Daily Change %	MTD %	YTD %
Dow Jones	25,599	-3.1	-3.2	3.6
Nasdaq	7,044	-4.4	-7.6	10.1
S&P 500	2,786	-3.3	-4.4	4.2
FTSE 100	7,146	-1.3	-4.9	-7.1
Germany DAX 30	11,713	-2.2	-4.4	-9.3
France CAC 40	5,206	-2.1	-5.2	-2.0
Japan Nikkei 225	23,506	0.2	-2.5	3.3
Hong Kong Hang Seng	26,193	0.1	-5.7	-12.5
China Shanghai Composite	2,726	0.2	-3.4	-17.6
Australia ASX 200	6,050	0.1	-2.5	-0.3
India Sensex	34,761	1.3	-4.0	2.1

## Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	84.6	-0.4	3.6	29.9
Brent Crude (\$/bbl)	83.1	-2.2	0.4	24.3
Texas crude (\$/bbl)	73.2	-2.4	0.0	21.0
Natural Gas (\$/mmbtu)	3.28	0.6	9.2	11.2
Gold (\$/oz)	1,194	0.4	0.2	-8.3
Silver (\$/oz)	14.3	-0.8	-2.3	-15.9
Steel (\$/ton)	830	0.2	-1.3	25.4
Iron Ore (CNY/MT)	506	0.0	0.0	3.6
Wheat (\$/bu)	511	-0.9	0.3	19.6
Corn (\$/bu)	363	-0.5	1.8	3.4
Sugar (\$/lb)	12.9	-0.9	23.3	-15.2
SMP* (EUR/MT)	1,560	-0.6	-1.1	11.9

\*SMP: Skimmed Milk Powder

## Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.420	0.0	2.2	72.6
Saudi Arabia (SAIBOR)	2.733	0.0	1.2	83.6
UAE (EIBOR)	2.704	11.0	25.8	90.9
Kuwait (KIBOR)	2.000	0.0	-6.3	12.5
Qatar (QIBOR)	2.792	-0.2	3.7	14.5
Bahrain (BHIBOR)	3.750	0.0	2.5	102.5

\* Three-month Interbank rate \*\*NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of October 11, 2018

## Regional and International Markets

- Among other regional markets, Dubai increased 1.2%, while Abu Dhabi decreased 0.1%. Qatar and Egypt increased 1.3% and 0.2%, respectively, while Oman and Bahrain decreased 0.2% and 0.3%, respectively. Meanwhile, Kuwait remained flat.
- US MBA Mortgage Applications composite index fell 1.7% WoW for the week ended October 5, as against 0.0% last week. Purchase index fell 1.0% WoW compared to a rise of 0.1% last week. Refinance Index fell sharply by 3.0% WoW as against 1.0% fall in last week. (Source: Econoday)
- US wholesale trade inventories rose 1.0% MoM in August, compared with 0.6% in July. Sales at the wholesale level rose sharply by 9.2% YoY in August. On a YoY basis, inventories rose 5.3%. (Source: Econoday)
- Oil prices fell 2.2% on as fears to crude supply from Hurricane Michael and Iranian sanctions were overshadowed by concerns about more aggressive U.S. monetary policy and slowdown in world growth that hit equities.
- Gold prices rebound by 0.4% on Wednesday from this week's early flip amid the increasing demand for safe havens as US Treasury yields rebounded and the IMF warned of slowing global growth.

## Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	95.5	-0.2	0.4	3.7
Euro	1.15	0.3	-0.8	-4.0
Japanese Yen	112.3	-0.6	-1.2	-0.4
Sterling Pound	1.32	0.4	1.3	-2.4
Chinese Yuan	6.92	0.0	0.8	6.4
Indian Rupee	74.2	-0.1	2.4	16.3
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	-0.1	0.2	0.8
Omani Rial	0.38	0.0	0.0	0.1
Bahraini Dinar	0.38	0.0	0.0	0.0
Egyptian Pound	17.86	0.0	0.4	0.7

## Corporate Calendar

Date	Company	Event
11 <sup>th</sup> Oct	Alujain	EGM
14 <sup>th</sup> Oct	Southern Cement	Cash Dividend Distribution
14 <sup>th</sup> Oct	Tihama	OGM
15 <sup>th</sup> Oct	SAPTCO	EGM
15 <sup>th</sup> Oct	Taleem REIT	Cash Dividend Distribution
22 <sup>nd</sup> Oct	Petro Rabigh	EGM

\*EGM: Extra Ordinary Meeting

\*OGM: Ordinary General Meeting

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