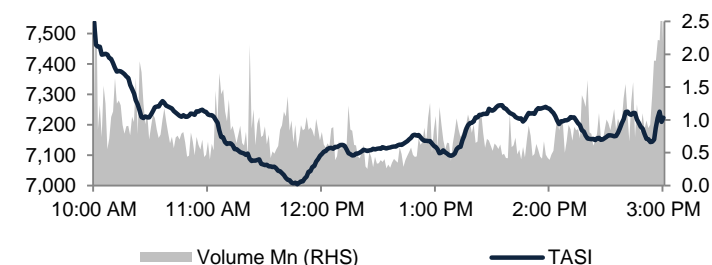


Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	7,267	7,472	7,002	(3.5)	0.6
NOMU	2,397	2,431	2,397	(1.4)	(23.7)

TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,533	(6.9)	5.9	15.4
Materials	5,050	(5.0)	(0.1)	16.0
Capital Goods	3,392	(5.2)	(21.9)	-12.0
Commercial Service	3,865	(6.6)	(8.1)	16.7
Transportation	3,377	(6.9)	(15.8)	20.4
Consumer Durables	3,258	(7.2)	(21.3)	-29.7
Consumer Services	2,824	(6.1)	(23.4)	16.0
Media	10,142	(9.8)	31.1	60.9
Retailing	5,911	(5.2)	4.9	22.1
Food & Staples	5,204	(5.4)	(7.2)	28.8
Food & Beverages	3,448	(8.2)	(29.6)	22.0
Healthcare	3,389	(8.2)	(23.7)	16.1
Pharma & Bio Tech	3,826	(5.7)	(3.7)	24.7
Banks	6,635	(0.5)	20.6	12.2
Diversified Financials	3,268	(4.3)	(18.9)	-28.3
Insurance	3,423	(7.5)	(27.5)	27.8
Telecom	4,538	(6.7)	6.7	28.4
Utilities	3,351	(3.0)	(26.5)	94.4
REITs	3,511	(2.4)	(24.2)	51.7
Real Estate	3,192	(5.6)	(32.0)	26.2

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
7,695	7,840	7,788	3.39

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	6.7	251.1	164.6
Previous week	14.9	640.8	495.3

Top Gainers

Company	Price	Change%
SIECO	63.00	10.0
BSFR	31.00	3.5
samba	31.00	3.3
BONYAN REIT	8.58	0.9
Al Rajhi	83.50	0.7

Top Losers

Company	Price	Change%
SARCO	34.20	-10.0
Alujain	21.42	-10.0
TECO	27.45	-10.0
Care	43.65	-10.0
Al-baha	15.30	-10.0

Top Weighted Companies

Company	Price	Change%
Al Rajhi	83.50	0.7
SABIC	114.00	-1.9
NCB	43.00	0.4
SAMBA	31.00	3.3
STC	76.00	-6.2

Major Economic News

- According to a report by Bahrain-based SICO, KSA is likely to witness rising expenditure in 2H2018, which is ascribed to a rise in capex; however, it would be offset by growth in revenues. Recently, in a pre-budget 2019 statement, Saudi Arabia revised its projections upwards for its fiscal performance in 2018. (Source: Argaam)
- According to annual data from the General Authority for Statistics (GASTAT), finance and insurance firms operating in KSA rose by 75 to total 6,664 institutions by 2017 end, compared with 6,589 in 2016. The total number of employees in the sector increased by 2,782 to 113,700 persons in 2017. Saudis accounted for 82,300 of the total employees, a 2,641 person increase. Expatriates represented 31,400 employees, compared with 31,300 in 2016. (Source: Argaam)
- The General Authority of Civil Aviation (GACA) set a price ceiling for domestic fares on flights. Five national airlines could compete to enhance their services and reduce prices. (Source: Argaam)
- Badir Program for Technology Incubators and Accelerators, a King Abdulaziz City for Science and Technology initiative, is estimated to have contributed SAR 2.1bn (USD 560.0mn) to KSA's economy on a cumulative basis from 2010 to 2017 end. (Source: Argaam)

Major Corporate News

- Sahara Marketing Company (SMC), fully-owned subsidiary of Sahara Petrochemical Company (Sahara) has started its marketing operations as of Oct. 1, 2018. SMC has inked a long-term agreement with Sahara's affiliate, Al-Waha Petrochemicals Company, to off-take and market polypropylene in the GCC. (Source: Argaam)

Market Analysis

- The Saudi Stock Exchange decreased 3.5% to 7,266.6 on Sunday. The value traded stood at SAR 6.7bn (up 66.2% over previous day), while the advance-decline ratio stood at 7/179. The parallel market index decreased 1.4% to 2,396.7 points. The value traded stood at SAR 1.7mn (down 11.9% over previous day). All sectors in the main market ended in the red. Media and Food & Beverages (down 9.8% and 8.2%, respectively) led the laggards.

Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,714	-1.5	-4.3	-19.5
Abu Dhabi (ADX)	4,931	-0.7	-0.1	12.1
Kuwait (KSE)	4,690	-0.6	-1.0	**NA
Qatar (QE)	9,824	-0.4	0.1	15.3
Oman (MSM)	4,497	0.2	-1.0	-11.8
Bahrain (BSE)	1,316	0.0	-1.7	-1.2
Egypt (EGX30)	13,537	1.9	-7.4	-9.9

International Markets

Index	Close	Daily Change %	MTD %	YTD %
Dow Jones	25,340	0.0	-4.2	2.5
Nasdaq	7,157	0.0	-6.2	11.9
S&P 500	2,767	0.0	-5.0	3.5
FTSE 100	6,996	0.0	-6.8	-9.0
Germany DAX 30	11,524	0.0	-5.9	-10.8
France CAC 40	5,096	0.0	-7.2	-4.1
Japan Nikkei 225	22,695	0.0	-5.9	-0.3
Hong Kong Hang Seng	25,801	0.0	-7.2	-13.8
China Shanghai Composite	2,607	0.0	-7.6	-21.2
Australia ASX 200	5,896	0.0	-5.0	-2.8
India Sensex	34,734	0.0	-4.1	2.0

Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	80.7	0.0	-1.2	24.0
Brent Crude (\$/bbl)	80.4	0.0	-2.8	20.3
Texas crude (\$/bbl)	71.4	0.0	-2.4	18.1
Natural Gas (\$/mmbtu)	3.16	0.0	5.1	7.0
Gold (\$/oz)	1,218	0.0	2.2	-6.5
Silver (\$/oz)	14.6	0.0	-0.3	-14.1
Steel (\$/ton)	835	0.0	-0.7	26.1
Iron Ore (CNY/MT)	525	0.0	3.9	7.6
Wheat (\$/bu)	517	0.0	1.6	21.1
Corn (\$/bu)	374	0.0	4.9	6.6
Sugar (\$/lb)	13.1	0.0	25.4	-13.8
SMP* (EUR/MT)	1,565	0.0	-0.8	12.3

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.436	0.0	3.8	74.2
Saudi Arabia (SAIBOR)	2.731	0.0	1.1	83.5
UAE (EIBOR)	2.680	-2.2	23.4	88.5
Kuwait (KIBOR)	2.063	0.0	0.0	18.8
Qatar (QIBOR)	2.782	0.9	2.7	13.4
Bahrain (BHIBOR)	3.750	0.0	2.5	102.5

* Three-month Interbank rate **NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of October 15, 2018

Regional and International Markets

- Among other regional markets, Dubai and Abu Dhabi decreased 1.5% and 0.7%, respectively. Kuwait and Qatar decreased 0.6% and 0.4%, respectively; while Oman and Egypt increased 0.2% and 1.9%, respectively. Meanwhile, Bahrain remained flat.
- US consumer sentiment fell to 99.0 in preliminary October (consensus: 99.5) from 100.1 in final September. Year-ahead inflation expectations edged up 0.1 point to 2.8%, which was offset by 0.2 point decline in five-year inflation expectations to 2.3%. Current conditions component fell 0.8 points to 114.4, while the expectations component decreased 1.4 points to 89.1. (Source: Econoday)
- US import prices increased 0.5% MoM in September (consensus: 0.2%) against 0.4% decline posted in August; on a YoY basis, import prices increased 3.5% in September, compared with 3.8% in August. US export prices remained flat in September (consensus: 0.3%) vis-a-vis 0.2% decline in August; on a YoY basis, export prices increased 2.7% in September, compared with 3.5% in August. (Source: Econoday)
- Eurozone industrial production increased 1.0% in August (consensus: 0.4%) against 0.7% decline in July. On a YoY basis, it increased 0.9% in August, compared with 0.3% in July. Durable consumer goods rose 1.5%, and non-durables and capital goods increased 1.4% each. Intermediates edged up 0.4%, while energy jumped 1.9%. (Source: Econoday)

Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	95.2	0.0	0.1	3.4
Euro	1.16	0.0	-0.4	-3.6
Japanese Yen	112.2	0.0	-1.3	-0.4
Sterling Pound	1.32	0.0	1.0	-2.6
Chinese Yuan	6.92	0.0	0.7	6.3
Indian Rupee	73.6	0.0	1.5	15.3
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	0.0	0.0	0.6
Omani Rial	0.38	0.0	0.0	0.1
Bahraini Dinar	0.38	0.0	0.0	0.0
Egyptian Pound	17.90	0.1	0.6	1.0

Corporate Calendar

Date	Company	Event
15 th Oct	SAPTCO	EGM
15 th Oct	Taleem REIT	Cash Dividend Distribution
22 nd Oct	Petro Rabigh	EGM
24 th Oct	GASCO	Cash Dividend Distribution
28 th Oct	Jarir	EGM
29 th Oct	Mepco	OGM

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

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