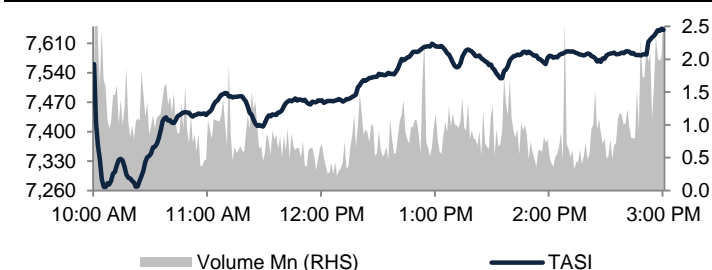


Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	7,667	7,667	7,263	1.3	6.1
NOMU	2,314	2,377	2,314	(2.5)	(26.3)

TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,721	(2.9)	10.3	16.1
Materials	5,395	1.8	6.8	17.1
Capital Goods	3,595	1.0	(17.2)	-12.7
Commercial Service	3,946	(2.7)	(6.2)	17.1
Transportation	3,440	(2.8)	(14.3)	20.8
Consumer Durables	3,334	(1.8)	(19.5)	-30.4
Consumer Services	2,934	(1.8)	(20.4)	16.6
Media	10,515	(4.5)	35.9	63.2
Retailing	5,984	(0.5)	6.2	22.4
Food & Staples	5,226	(0.4)	(6.8)	29.0
Food & Beverages	3,710	0.0	(24.2)	23.7
Healthcare	3,429	(1.5)	(22.8)	16.3
Pharma & Bio Tech	3,839	(3.0)	(3.3)	24.7
Banks	7,027	2.3	27.7	12.9
Diversified Financials	3,228	(2.7)	(19.9)	-28.0
Insurance	3,507	(0.8)	(25.8)	28.5
Telecom	4,907	3.8	15.4	30.7
Utilities	3,493	1.5	(23.4)	98.5
REITs	3,550	(0.5)	(23.4)	52.3
Real Estate	3,247	(2.4)	(30.9)	26.6

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
7,573	7,761	7,788	3.98

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	20.5	763.0	456.5
Previous week	14.9	640.8	495.3

Top Gainers

Company	Price	Change%
SIECO	76.20	10.0
Saudi Ceramics	18.54	7.4
BCI	23.80	5.8
ARNB	32.70	5.7
STC	83.60	5.3

Top Losers

Company	Price	Change%
Al Alamiya	29.10	-5.1
EPCCO	18.00	-5.0
SCC	30.75	-4.8
SRMG	88.40	-4.7
AlHokair	19.10	-4.6

Top Weighted Companies

Company	Price	Change%
Al Rajhi	86.50	1.9
SABIC	124.00	4.9
NCB	46.10	2.4
SAMBA	32.25	0.9
STC	83.60	5.3

Major Economic News

- According to the Secretary General of the Organization of the Petroleum Exporting Countries (OPEC), the global oil sector requires an investment infusion worth USD 11.0tn to meet future demand by 2040. He added that OPEC and non-OPEC members are on track to reach a 100% commitment rate. (Source: Argaam)
- According to data from the Saudi Arabian Monetary Authority (SAMA), total investments held by the Saudi Government domestically and internationally increased 3.0% YoY to SAR 3.579 tn in Q2 2018. Direct investments abroad represented 8.8% of the figure in Q2, as against 8.4% a year earlier. (Source: Argaam)
- According to the 2017 Annual Report of KSA's General Organization for Social Insurance (GOSI), the organization holds over SAR 102.0bn worth of stocks in the local market. To diversify the investment portfolio and increase returns to achieve its increasing obligations towards beneficiaries, GOSI invested in several local companies and banks. (Source: Argaam)
- According to Bloomberg Economics, rising interest rates in KSA, the UAE, and other Gulf economies trailing the recent rate hike by the US Federal Reserve are unlikely to completely outweigh the impact of the fiscal stimulus these economies are moving forward with. (Source: Argaam)

Major Corporate News

- KSA's Capital Market Authority (CMA) granted approval to Alkhabeer Capital's request to offer, register, and list units of Alkhabeer REIT on the Saudi Stock Exchange (Tadawul). CMA and the fund manager's website would host fund details. (Source: Argaam)

Market Analysis

- The Saudi Stock Exchange increased 1.3% to 7,666.8 on Tuesday. The value traded stood at SAR 7.5bn (up 20.2% over previous day), while the advance-decline ratio stood at 47/136. The parallel market index decreased 2.5% to 2,313.6 points. The value traded stood at SAR 0.8mn (down 9.2% over previous day). Most sectors in the main market ended in the red. Telecom and Banks (up 3.8% and 2.3%, respectively) advanced the most; Media and Pharma & BioTech (down 4.5% and 3.0%, respectively) led the laggards.

Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,728	0.5	-3.8	-19.1
Abu Dhabi (ADX)	4,931	0.0	-0.1	12.1
Kuwait (KSE)	4,673	0.1	-1.3	**NA
Qatar (QE)	10,032	2.0	2.2	17.7
Oman (MSM)	4,452	-0.2	-2.0	-12.7
Bahrain (BSE)	1,312	-0.3	-2.0	-1.5
Egypt (EGX30)	13,689	1.2	-6.3	-8.9

International Markets

Index	Close	Daily Change %	MTD %	YTD %
Dow Jones	25,798	2.2	-2.5	4.4
Nasdaq	7,276	2.9	-4.6	13.8
S&P 500	2,810	2.1	-3.6	5.1
FTSE 100	7,059	0.4	-6.0	-8.2
Germany DAX 30	11,777	1.4	-3.8	-8.8
France CAC 40	5,173	1.5	-5.8	-2.6
Japan Nikkei 225	22,549	1.2	-6.5	-0.9
Hong Kong Hang Seng	25,462	0.1	-8.4	-14.9
China Shanghai Composite	2,546	-0.8	-9.7	-23.0
Australia ASX 200	5,870	0.6	-5.4	-3.2
India Sensex	35,162	0.9	-2.9	3.2

Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	79.6	-0.9	-2.5	22.3
Brent Crude (\$/bbl)	81.4	0.8	-1.6	21.7
Texas crude (\$/bbl)	71.9	0.1	-1.7	19.0
Natural Gas (\$/mmbtu)	3.24	-0.1	7.7	9.7
Gold (\$/oz)	1,224	-0.2	2.7	-6.0
Silver (\$/oz)	14.6	0.0	0.3	-13.6
Steel (\$/ton)	830	-0.5	-1.3	25.4
Iron Ore (CNY/MT)	525	0.0	3.9	7.6
Wheat (\$/bu)	524	-0.3	2.8	22.6
Corn (\$/bu)	375	-0.8	5.3	7.0
Sugar (\$/lb)	13.3	-1.3	27.2	-12.6
SMP* (EUR/MT)	1,570	0.0	-0.5	12.6

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.449	0.0	5.0	75.5
Saudi Arabia (SAIBOR)	2.736	0.2	1.6	84.0
UAE (EIBOR)	2.678	1.7	23.2	88.3
Kuwait (KIBOR)	2.000	0.0	-6.3	12.5
Qatar (QIBOR)	2.797	1.3	4.3	15.0
Bahrain (BHIBOR)	3.750	0.0	2.5	102.5

* Three-month Interbank rate **NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of October 17, 2018

Regional and International Markets

- Among other regional markets, Dubai increased 0.5%, while Abu Dhabi remained flat. Kuwait, Qatar and Egypt increased 0.1%, 2.0% and 1.2%, respectively; while Oman and Bahrain decreased 0.2% and 0.3%, respectively.
- US industrial production increased 0.3% in September (consensus: 0.2%), compared with 0.4% in August, and industrial manufacturing increased 0.2% in September (in line with the consensus), against 0.3% in August. The capacity utilization rate remained unchanged at 78.1% in September (consensus: 78.2%). (Source: Econoday)
- Foreign demand for long-term US securities increased USD 77.1bn to USD 131.8bn in August from USD 66.7bn in July. Of the USD 77.1bn, USD 70.2bn constitutes private purchases, and USD 7.2bn comprises official purchases. The breakdown of foreign buying indicates a huge USD 63.1bn in Treasuries, with agency bonds at USD 16.0bn and corporate bonds at USD 14.9bn. (Source: Econoday)
- Oil prices rose 0.8% on Tuesday on the anticipation of a higher US shale output, and inventories struggled with concerns over crude supply from the Middle East likely being interrupted by forthcoming US sanctions on Iran and increasing worries with top producer KSA.
- Gold prices fell 0.2% on Tuesday as weakness in dollar got offset by better risk appetite among investors, reflected in recovering global stock markets.

Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	95.0	0.0	-0.1	3.2
Euro	1.16	0.0	-0.3	-3.5
Japanese Yen	112.3	0.4	-1.3	-0.4
Sterling Pound	1.32	0.3	1.2	-2.4
Chinese Yuan	6.91	0.0	0.6	6.2
Indian Rupee	73.5	-0.4	1.3	15.1
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	0.0	-0.1	0.5
Omani Rial	0.38	0.0	0.0	0.1
Bahraini Dinar	0.38	0.0	0.0	0.0
Egyptian Pound	17.86	-0.1	0.4	0.7

Corporate Calendar

Date	Company	Event
22 nd Oct	Petro Rabigh	EGM
24 th Oct	GASCO	Cash Dividend Distribution
28 th Oct	Jarir	EGM
29 th Oct	Mepco	OGM
30 th Oct	Thimar	OGM
01 st Nov	Tabuk Cement	EGM

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

Head of Research

Talha Nazar

+966 11 2256250

t.nazar@aljazaracapital.com.sa

Analyst

Waleed Al-Jubayr

+966 11 2256146

W.aljubayr@aljazaracapital.com.sa

Analyst

Jassim Al-Jubran

+966 11 2256248

j.aljabran@aljazaracapital.com.sa

Analyst

Muhanad Al-Odan

+966 11 2256115

m.alodan@aljazaracapital.com.sa

General Manager - Brokerage Division

Mr. Ala'a Al-Yousef

+966 11 2256000

a.yousef@aljazaracapital.com.sa

AGM-Head of international and institutional brokerage

Luay Jawad Al-Motawa

+966 11 2256277

lalmotawa@aljazaracapital.com.sa

AGM – Head of Sales And Investment Centers Central Region & Acting Head of Western and Southern Regions

Sultan Ibrahim AL-Mutawa

+966 11 2256364

s.almutawa@aljazaracapital.com.sa

Area Manager –Qassim & Eastern Province

Abdullah Al-Rahit

+966 16 3617547

aalrahit@aljazaracapital.com.sa

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