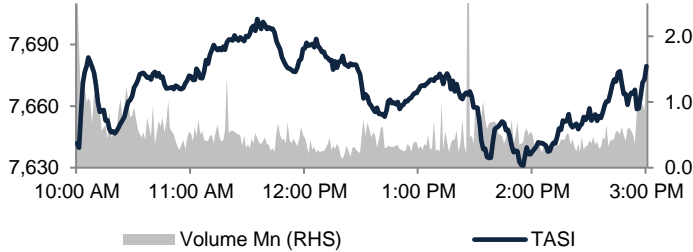


## Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	7,658	7,703	7,629	(0.1)	6.0
NOMU	2,318	2,329	2,298	0.2	(26.2)

## TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,749	0.6	11.0	16.2
Materials	5,441	0.9	7.7	17.2
Capital Goods	3,682	2.4	(15.2)	-13.0
Commercial Service	3,992	1.2	(5.1)	17.3
Transportation	3,512	2.1	(12.5)	21.3
Consumer Durables	3,389	1.7	(18.1)	-30.9
Consumer Services	2,972	1.3	(19.4)	16.8
Media	10,496	(0.2)	35.7	63.0
Retailing	5,980	(0.1)	6.2	22.4
Food & Staples	5,368	2.7	(4.3)	29.7
Food & Beverages	3,863	4.1	(21.1)	24.7
Healthcare	3,449	0.6	(22.4)	16.4
Pharma & Bio Tech	3,839	0.0	(3.3)	24.7
Banks	6,924	(1.5)	25.8	12.7
Diversified Financials	3,267	1.2	(18.9)	-28.3
Insurance	3,629	3.5	(23.2)	29.5
Telecom	4,832	(1.5)	13.6	30.2
Utilities	3,484	(0.3)	(23.6)	98.2
REITs	3,574	0.7	(22.9)	52.7
Real Estate	3,266	0.6	(30.5)	26.8

## Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
7,538	7,726	7,797	3.96

## Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	24.2	919.7	561.6
Previous week	14.9	640.8	495.3

## Top Gainers

Company	Price	Change%
SIECO	83.80	10.0
Al Alamiya	32.00	10.0
MALATH	11.00	7.8
MESC	6.94	6.8
Savola Group	29.85	6.4

## Top Losers

Company	Price	Change%
ARNB	31.05	-5.1
samba	31.05	-3.7
NCB	44.50	-3.5
STC	81.50	-2.5
RIBL	16.70	-2.5

## Top Weighted Companies

Company	Price	Change%
Al Rajhi	86.40	-0.1
SABIC	125.80	1.5
NCB	44.50	-3.5
SAMBA	31.05	-3.7
STC	81.50	-2.5

## Major Economic News

- Small and Medium Enterprises General Authority (Monsha'at) and the Local Content and Private Sector Development Unit (Namaa) introduced a venture capital initiative worth SAR 2.8bn. The initiative is part of Monsha'at and Namaa's private-sector stimulus program, Monsha'at deputy governor Mohammed Al-Malky said. (Source: Argaam)
- KSA's Mobily and Huawei are likely to join forces on a five-year plan to upgrade the former's networks and fast-track the launch of 5G in the kingdom. Mobily and Huawei's plan, named Network 2023, will see an end-to-end (E2E) network evaluation and evolution strategy to upgrade Mobily's existing infrastructure and assist KSA in gaining from 5G from both an industry and consumer perspective. (Source: Argaam)
- According to data released by the US Treasury, KSA's holdings of US Treasuries rose by USD 2.7 MoM to USD 169.5bn. At the highest level since July 2015, the kingdom retains its place at number 10 among the largest holders of US debt in August 2018. (Source: Argaam)
- According to a spokesperson from KSA's Ministry of Commerce and Investment, the ministry issued six new cement export licenses for the period between June and October, increasing the number of licenses to 31. The Saudi government had cancelled cement export duties since February 1, 2018. (Source: Argaam)

## Major Corporate News

- Yamama Cement Co. posted a net loss of SAR 58.8mn in 9M2018, as against a net profit of SAR 92.1mn in 9M2017, due to a drop in sales, a reduction in other revenues, and higher Zakat provisions. In Q32018, the cement producer reported a loss of SAR 46.4mn, compared to a net profit of SAR 29.2mn in Q32017, on lower sales value caused by fierce competition. (Source: Argaam)

## Market Analysis

- The Saudi Stock Exchange decreased 0.1% to 7,657.9 on Wednesday. The value traded stood at SAR 3.7bn (down 50.6% over previous day), while the advance-decline ratio stood at 143/35. The parallel market index increased 0.2% to 2,318.3 points. The value traded stood at SAR 1.2mn (up 52.7% over previous day). Most sectors in the main market ended in the green. Food & Beverages and Insurance (up 4.1% and 3.5%, respectively) advanced the most; Telecom and Banks (down 1.5% each) led the laggards.

## Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,742	0.5	-3.3	-18.7
Abu Dhabi (ADX)	4,957	0.5	0.4	12.7
Kuwait (KSE)	4,695	0.5	-0.9	**NA
Qatar (QE)	10,157	1.3	3.5	19.2
Oman (MSM)	4,453	0.0	-2.0	-12.7
Bahrain (BSE)	1,313	0.1	-1.9	-1.4
Egypt (EGX30)	13,816	0.9	-5.5	-8.0

## International Markets

Index	Close	Daily Change %	MTD %	YTD %
Dow Jones	25,707	-0.4	-2.8	4.0
Nasdaq	7,279	0.0	-4.6	13.8
S&P 500	2,809	0.0	-3.6	5.1
FTSE 100	7,055	-0.1	-6.1	-8.2
Germany DAX 30	11,715	-0.5	-4.3	-9.3
France CAC 40	5,145	-0.5	-6.3	-3.2
Japan Nikkei 225	22,841	1.3	-5.3	0.3
Hong Kong Hang Seng	25,462	0.0	-8.4	-14.9
China Shanghai Composite	2,562	0.6	-9.2	-22.5
Australia ASX 200	5,939	1.2	-4.3	-2.1
India Sensex	34,780	-1.1	-4.0	2.1

## Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	80.6	1.2	-1.3	23.7
Brent Crude (\$/bbl)	80.1	-1.7	-3.2	19.7
Texas crude (\$/bbl)	69.6	-3.2	-4.8	15.2
Natural Gas (\$/mmbtu)	3.32	2.5	10.4	12.4
Gold (\$/oz)	1,222	-0.1	2.6	-6.2
Silver (\$/oz)	14.6	-0.2	0.1	-13.8
Steel (\$/ton)	825	-0.6	-1.9	24.6
Iron Ore (CNY/MT)	525	0.0	3.9	7.6
Wheat (\$/bu)	518	-1.1	1.7	21.2
Corn (\$/bu)	374	-0.3	5.1	6.7
Sugar (\$/lb)	13.7	3.6	31.8	-9.4
SMP* (EUR/MT)	1,650	5.1	4.6	18.4

\*SMP: Skimmed Milk Powder

## Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.445	0.0	4.6	75.0
Saudi Arabia (SAIBOR)	2.736	0.0	1.6	84.0
UAE (EIBOR)	2.635	-4.3	19.0	84.0
Kuwait (KIBOR)	2.000	0.0	-6.3	12.5
Qatar (QIBOR)	2.801	0.4	4.6	15.4
Bahrain (BHIBOR)	3.750	0.0	2.5	102.5

\* Three-month Interbank rate \*\*NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of October 18, 2018

## Regional and International Markets

- Among other regional markets, Dubai and Abu Dhabi increased 0.5% each. Kuwait, Qatar, Bahrain and Egypt increased 0.5%, 1.3%, 0.1% and 0.9%, respectively. Meanwhile, Oman remained flat.
- According to the Energy Information Administration (EIA), oil inventories in the US rose 6.5mn barrels (prior: up 6.0mn) to 416.4mn in the week ended October 12. Distillate inventories decreased 0.8mn barrels (prior: down 2.7mn) to 132.6mn, while gasoline inventories fell 2.0mn barrels (prior: up 1.0mn) to 234.2mn. (Source: Econoday)
- US MBA Mortgage Applications composite index plunged 7.1% WoW for the week ended October 12, as against a fall of 1.7% last week. Purchase index fell 6.0% WoW compared to a decline of 1.0% last week. Refinance Index fell sharply by 9.0% WoW as against 3.0% fall in last week. (Source: Econoday)
- Oil prices declined 1.7% on Wednesday, post the release of US weekly crude oil inventories. The Energy Information Administration (EIA) report showed a larger than expected buildup of 6.5mn barrels.
- Gold prices fell marginally by 0.1% as investors' awaited minutes from the Federal Reserve's latest policy meeting for latest hints into the outlook for monetary policy in the months ahead.

## Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	95.6	0.6	0.5	3.7
Euro	1.15	-0.6	-0.9	-4.1
Japanese Yen	112.6	0.3	-0.9	0.0
Sterling Pound	1.31	-0.5	0.7	-3.0
Chinese Yuan	6.93	0.2	0.8	6.5
Indian Rupee	73.6	0.2	1.5	15.3
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	0.0	-0.1	0.5
Omani Rial	0.38	0.0	0.0	0.0
Bahraini Dinar	0.38	0.0	0.0	0.0
Egyptian Pound	17.86	0.0	0.4	0.7

## Corporate Calendar

Date	Company	Event
22 <sup>nd</sup> Oct	Petro Rabigh	EGM
24 <sup>th</sup> Oct	GASCO	Cash Dividend Distribution
28 <sup>th</sup> Oct	Jarir	EGM
29 <sup>th</sup> Oct	Mepco	OGM
30 <sup>th</sup> Oct	Thimar	OGM
01 <sup>st</sup> Nov	Tabuk Cement	EGM

\*EGM: Extra Ordinary Meeting

\*OGM: Ordinary General Meeting

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