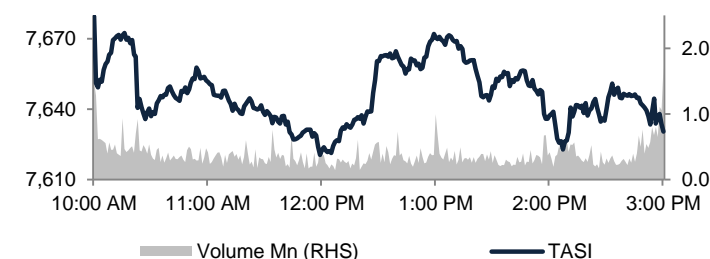


Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	7,648	7,674	7,620	(0.1)	5.8
NOMU	2,386	2,386	2,318	2.9	(24.0)

TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,712	(0.8)	10.1	16.0
Materials	5,422	(0.4)	7.3	17.3
Capital Goods	3,774	2.5	(13.1)	-18.8
Commercial Service	3,926	(1.7)	(6.7)	17.0
Transportation	3,498	(0.4)	(12.8)	20.9
Consumer Durables	3,379	(0.3)	(18.4)	-30.4
Consumer Services	3,018	1.6	(18.1)	16.9
Media	10,377	(1.1)	34.1	62.3
Retailing	5,966	(0.2)	5.9	22.5
Food & Staples	5,382	0.3	(4.1)	16.5
Food & Beverages	3,814	(1.3)	(22.1)	24.8
Healthcare	3,405	(1.3)	(23.4)	16.1
Pharma & Bio Tech	3,832	(0.2)	(3.5)	24.7
Banks	6,922	(0.0)	25.8	12.6
Diversified Financials	3,242	(0.8)	(19.5)	-26.5
Insurance	3,614	(0.4)	(23.5)	29.4
Telecom	4,912	1.7	15.5	27.7
Utilities	3,485	0.0	(23.6)	97.8
REITs	3,571	(0.1)	(22.9)	15.6
Real Estate	3,259	(0.2)	(30.6)	19.5

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
7,561	7,691	7,799	3.89

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	-	-	-
Previous week	27.2	1,034.2	652.2

Top Gainers

Company	Price	Change%
Saudi Ceramics	20.56	10.0
SIECO	92.10	9.9
NGC	11.98	5.6
ARNB	32.75	5.5
Al Alamiya	33.25	3.9

Top Losers

Company	Price	Change%
NCB	43.20	-2.9
SCC	30.40	-2.9
ALBILAD	23.10	-2.7
MEDGULF	14.12	-2.6
Al-baha	15.22	-2.3

Top Weighted Companies

Company	Price	Change%
Al Rajhi	86.00	-0.5
SABIC	124.80	-0.8
NCB	43.20	-2.9
SAMBA	30.90	-0.5
STC	83.00	1.8

Major Economic News

- According to one of Reuter's quarterly poll of economists, KSA's GDP is likely to rise by 2.0% in 2018, 2.5% in 2019, and 3.0% in 2020, assisted by increased government spending. Earlier this month, the International Monetary Fund (IMF) elevated its growth forecast for the kingdom for the third time in 2019, projecting the economy to rise by 2.2% in 2018 and 2.4% in 2019. (Source: Argaam)
- As per Arab News reports, the Saudi Ministry of Housing has inked agreements with two real-estate development companies to add more than 11,000 homes in Jeddah for the Sakani program. The first project, Rawabi Hijaz, is on private-sector land and consists of 9,502 units, while the other, Jeddah airport housing, is on land owned by the ministry and will include 2,203 units. (Source: Argaam)
- Moody's Investor Service affirmed Saudi Arabia's A1 rating with a stable outlook and increased its GDP growth forecasts for the period (2018-2019) to 2.5% and 2.7%, respectively, which are higher than its previous forecasts of 1.3% and 1.5% for the period. The revised numbers even surpassed the government's forecasts called in the preliminary statement of the 2019 budget announced on September 30, 2018. (Source: Argaam)

Major Corporate News

- Riyad Bank posted a rise of 13.0% YoY in net profit to SAR 3.4bn for 9M2018 due to a rise in total operating income resulting from higher net special commission income and net and trading gains. (Source: Argaam)
- Saudi Steel Pipe Co.'s 35% owned affiliate was granted a SAR 60.0mn contract to supply 30-inch OCTG pipes to Saudi Aramco. Production is expected to commence in Q2 2019. (Source: Argaam)

Market Analysis

- The Saudi Stock Exchange decreased 0.1% to 7,648.2 on Thursday. The value traded stood at SAR 3.0bn (down 19.6% over previous day), while the advance-decline ratio stood at 62/112. The parallel market index increased 2.9% to 2,386.5 points. The value traded stood at SAR 0.6mn (down 43.9% over previous day). Most sectors in the main market ended in the red. Capital Goods and Telecom (up 2.5% and 1.7%, respectively) advanced the most; Commercial Service and Healthcare (down 1.7% and 1.3%, respectively) led the laggards.

Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,758	0.6	-2.7	-18.2
Abu Dhabi (ADX)	4,989	0.6	1.1	13.4
Kuwait (KSE)	4,698	0.1	-0.8	**NA
Qatar (QE)	10,193	0.3	3.9	19.6
Oman (MSM)	4,444	-0.2	-2.2	-12.8
Bahrain (BSE)	1,323	0.8	-1.1	-0.6
Egypt (EGX30)	13,644	-1.2	-6.7	-9.2

International Markets

Index	Close	Daily Change %	MTD %	YTD %
Dow Jones	25,444	0.3	-3.8	2.9
Nasdaq	7,107	-0.1	-6.8	11.1
S&P 500	2,768	0.0	-5.0	3.5
FTSE 100	7,050	0.3	-6.1	-8.3
Germany DAX 30	11,554	-0.3	-5.7	-10.6
France CAC 40	5,085	-0.6	-7.4	-4.3
Japan Nikkei 225	22,532	-0.6	-6.6	-1.0
Hong Kong Hang Seng	25,561	0.4	-8.0	-14.6
China Shanghai Composite	2,550	2.6	-9.6	-22.9
Australia ASX 200	5,940	0.0	-4.3	-2.1
India Sensex	34,316	-1.3	-5.3	0.8

Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	79.4	0.9	-2.8	21.9
Brent Crude (\$/bbl)	79.8	0.6	-3.6	19.3
Texas crude (\$/bbl)	69.2	0.8	-5.5	14.4
Natural Gas (\$/mmbtu)	3.25	1.6	8.0	10.1
Gold (\$/oz)	1,226	0.1	2.9	-5.9
Silver (\$/oz)	14.6	0.3	0.0	-13.9
Steel (\$/ton)	826	0.5	-1.8	24.8
Iron Ore (CNY/MT)	525	0.0	3.9	7.6
Wheat (\$/bu)	515	0.3	1.1	20.6
Corn (\$/bu)	367	-1.0	3.0	4.6
Sugar (\$/lb)	13.9	0.1	33.3	-8.4
SMP* (EUR/MT)	1,663	2.1	5.4	19.3

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.477	0.8	7.9	78.3
Saudi Arabia (SAIBOR)	2.736	0.0	1.6	84.0
UAE (EIBOR)	2.653	1.8	20.7	85.8
Kuwait (KIBOR)	2.063	6.3	0.0	18.8
Qatar (QIBOR)	2.807	0.6	5.3	16.0
Bahrain (BHIBOR)	3.700	-5.0	-2.5	97.5

* Three-month Interbank rate **NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of October 21, 2018

Regional and International Markets

- Among other regional markets, Dubai and Abu Dhabi increased 0.6% each. Kuwait, Qatar and Bahrain increased 0.1%, 0.3% and 0.8%, respectively, while Oman and Egypt decreased 0.2% and 1.2%, respectively.
- According to Baker Hughes, North America's rig count remained unchanged at 1,258 in the week ended October 19. Rig count increased to 1,067 from 1,063 in the US and declined to 19 from 22 in the Gulf of Mexico. Rig count in Canada also dropped to 191 from 195 earlier. (Source: Econoday)
- US Federal Reserve's total assets stood at USD 4.175tn in the week ended October 17 (down USD 1.5bn WoW) as against a rise of USD 2.2bn WoW last week. Reserve Bank Credit rose USD 2.2bn WoW as against a decline of USD 8.8bn WoW in the prior week. (Source: Econoday)
- Oil prices rose 0.6% on Friday, on hints of rising demand in China, the world's second-biggest oil consumer.
- Gold prices increased marginally by 0.1% on Friday, due to weaker dollar and geopolitical concerns.

Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	95.7	-0.2	0.6	3.9
Euro	1.15	0.5	-0.8	-4.0
Japanese Yen	112.5	0.3	-1.0	-0.1
Sterling Pound	1.31	0.4	0.3	-3.3
Chinese Yuan	6.93	-0.1	0.9	6.5
Indian Rupee	73.4	-0.2	1.2	14.9
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	0.0	0.0	0.6
Omani Rial	0.38	-0.1	-0.1	0.0
Bahraini Dinar	0.38	0.0	0.0	0.0
Egyptian Pound	17.87	0.0	0.4	0.8

Corporate Calendar

Date	Company	Event
22 nd Oct	Petro Rabigh	EGM
24 th Oct	GASCO	Cash Dividend Distribution
28 th Oct	Jarir	EGM
29 th Oct	Mepco	OGM
30 th Oct	Thimar	OGM
01 st Nov	Tabuk Cement	EGM

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

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