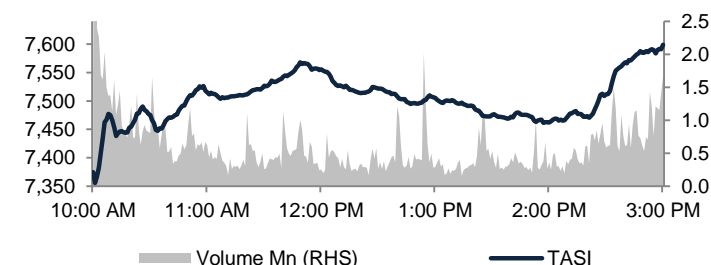


## Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	7,660	7,660	7,355	0.2	6.0
NOMU	2,313	2,386	2,311	(3.1)	(26.3)

## TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,579	(2.8)	7.0	15.6
Materials	5,365	(1.0)	6.2	17.1
Capital Goods	3,837	1.7	(11.6)	-19.1
Commercial Service	3,907	(0.5)	(7.1)	16.9
Transportation	3,424	(2.1)	(14.6)	20.4
Consumer Durables	3,312	(2.0)	(20.0)	-29.8
Consumer Services	2,946	(2.4)	(20.0)	16.5
Media	10,001	(3.6)	29.3	60.1
Retailing	5,858	(1.8)	4.0	22.1
Food & Staples	5,286	(1.8)	(5.8)	16.2
Food & Beverages	3,933	3.1	(19.7)	25.6
Healthcare	3,351	(1.6)	(24.6)	15.8
Pharma & Bio Tech	3,780	(1.4)	(4.8)	24.3
Banks	7,028	1.5	27.7	12.8
Diversified Financials	3,160	(2.5)	(21.6)	-25.8
Insurance	3,526	(2.4)	(25.4)	28.6
Telecom	4,973	1.2	16.9	28.1
Utilities	3,357	(3.7)	(26.4)	94.2
REITs	3,554	(0.5)	(23.3)	15.6
Real Estate	3,219	(1.2)	(31.5)	19.3

## Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
7,640	7,668	7,800	3.95

## Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	4.8	188.7	107.7
Previous week	27.2	1,034.2	652.2

## Top Gainers

Company	Price	Change%
SIECO	101.20	9.9
Saudi Ceramics	22.10	7.5
Savola Group	31.45	6.8
SCC	32.10	5.6
SABB	34.00	3.2

## Top Losers

Company	Price	Change%
SISCO	11.44	-6.1
MEPCO	18.70	-5.3
Buruj	18.78	-5.3
Al-baha	14.48	-4.9
MEDGULF	13.44	-4.8

## Top Weighted Companies

Company	Price	Change%
Al Rajhi	88.00	2.3
SABIC	125.00	0.2
NCB	43.80	1.4
SAMBA	31.00	0.3
STC	84.20	1.4

## Major Economic News

- According to data released by the Sovereign Wealth Fund Institute (SWFI) for August, KSA's Public Investment Fund (PIF) climbed up to the 10<sup>th</sup> position on the list of the world's largest sovereign wealth funds (SWFs), with assets standing at USD 360bn. SAMA Foreign Holdings ranked sixth on the list, with assets amounting to USD 515.6bn, up by USD 21.6bn compared to June. (Source: Argaam)
- Saudi Arabia would continue to complete its accession procedures and obtain permanent membership after fulfilling the Financial Action Task Force (FATF)'s membership process and criteria. The Kingdom provided a high-level political commitment to deliver the expected results within a reasonable timeframe and prepared a plan of action to be reviewed by FATF. (Source: Argaam)

## Major Corporate News

- Yanbu National Petrochemical Co. (Yansab) posted a net profit after zakat and tax of SAR 2.2bn in 9M2018, an increase of 36.4% YoY, driven by higher selling prices and increased sales volumes. (Source: Argaam)
- Ethad Etisalat Co. (Mobily) reduced net losses by 61.5% YoY to SAR 202.9mn in 9M2018, ascribed to a 2.1% rise in revenue to SAR 8.7bn. The company reported a 4.5% increase in gross profit to SAR 5.2bn, in addition to recording SAR 336mn in operating profit. (Source: Argaam)
- Saudi Kayan Petrochemical Co.'s net profit increased 104.1% YoY to SAR 1.8bn for 9M2018 due to improved operating performance in most plants, leading to a rise in production and sales quantities. Moreover, average selling prices increased for the period, despite a rise in feedstock prices. On QoQ basis, net profit halved in 3Q2018 compared to the previous quarter due to a decrease in selling prices and higher feedstock prices. (Source: Argaam)

## Market Analysis

- The Saudi Stock Exchange increased 0.2% to 7,660.2 on Sunday. The value traded stood at SAR 4.8bn (up 59.0% over previous day), while the advance-decline ratio stood at 32/153. The parallel market index decreased 3.1% to 2,313.3 points. The value traded stood at SAR 0.3mn (down 57.7% over previous day). Most sectors in the main market ended in the red. Food & Beverages and Capital Goods (up 3.1% and 1.7%, respectively) advanced the most; Utilities and Media (down 3.7% and 3.6%, respectively) led the laggards.

## Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,735	-0.8	-3.5	-18.8
Abu Dhabi (ADX)	4,943	-0.9	0.2	12.4
Kuwait (KSE)	4,688	-0.2	-1.0	**NA
Qatar (QE)	10,154	-0.4	3.5	19.1
Oman (MSM)	4,453	0.2	-2.0	-12.7
Bahrain (BSE)	1,322	-0.1	-1.2	-0.7
Egypt (EGX30)	13,525	-0.9	-7.5	-10.0

## International Markets

Index	Close	Daily Change %	MTD %	YTD %
Dow Jones	25,444	0.0	-3.8	2.9
Nasdaq	7,107	0.0	-6.8	11.1
S&P 500	2,768	0.0	-5.0	3.5
FTSE 100	7,050	0.0	-6.1	-8.3
Germany DAX 30	11,554	0.0	-5.7	-10.6
France CAC 40	5,085	0.0	-7.4	-4.3
Japan Nikkei 225	22,532	0.0	-6.6	-1.0
Hong Kong Hang Seng	25,561	0.0	-8.0	-14.6
China Shanghai Composite	2,550	0.0	-9.6	-22.9
Australia ASX 200	5,940	0.0	-4.3	-2.1
India Sensex	34,316	0.0	-5.3	0.8

## Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	79.4	0.0	-2.8	21.9
Brent Crude (\$/bbl)	79.8	0.0	-3.6	19.3
Texas crude (\$/bbl)	69.2	0.0	-5.5	14.4
Natural Gas (\$/mmbtu)	3.25	0.0	8.0	10.1
Gold (\$/oz)	1,226	0.0	2.9	-5.9
Silver (\$/oz)	14.6	0.0	0.0	-13.9
Steel (\$/ton)	826	0.0	-1.8	24.8
Iron Ore (CNY/MT)	525	0.0	3.9	7.6
Wheat (\$/bu)	515	0.0	1.1	20.6
Corn (\$/bu)	367	0.0	3.0	4.6
Sugar (\$/lb)	13.9	0.0	33.3	-8.4
SMP* (EUR/MT)	1,663	0.0	5.4	19.3

\*SMP: Skimmed Milk Powder

## Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.477	0.0	7.9	78.3
Saudi Arabia (SAIBOR)	2.738	0.0	1.7	84.1
UAE (EIBOR)	2.644	0.0	19.8	84.9
Kuwait (KIBOR)	2.063	0.0	0.0	18.8
Qatar (QIBOR)	2.813	0.0	5.8	16.6
Bahrain (BHIBOR)	3.700	0.0	-2.5	97.5

\* Three-month Interbank rate \*\*NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of October 22, 2018

## Regional and International Markets

- Among other regional markets, Dubai and Abu Dhabi decreased 0.8% and 0.9%, respectively. Kuwait, Qatar, Bahrain and Egypt decreased 0.2%, 0.4%, 0.1% and 0.9%, respectively; while Oman increased 0.2%.
- The China House Price Index increased 7.9% YoY in September compared to 7.0% in August. This is the fourth consecutive increase in growth and the strongest increase of the year. Property investment also climbed in recent months as officials ease credit restrictions to support growth. (Source: Econoday)
- The UK's public sector finances showed public sector net borrowing (PSNB) increased GBP to 3.3bn in September (consensus: GBP 4.6bn) compared to GBP 4.76bn in August. Excluding public sector banks (PSNB-X), borrowings stood at GBP 4.1bn in September (consensus: GBP 4.5bn) compared to GBP 5.6bn in August. (Source: Econoday)
- Canada's CPI fell 0.4% MoM in September (consensus: 0.7%) compared to 0.1% in August. On YoY basis, CPI increased 2.2% in September (consensus: 2.7%) compared to 2.8% in August. Prices of durable goods increased 0.2% from a year ago after climbing 1.1% in August. Gasoline prices increased 12.0% in the 12 months to September after a 19.9% jump in August. (Source: Econoday)

## Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	95.7	0.0	0.6	3.9
Euro	1.15	0.0	-0.8	-4.0
Japanese Yen	112.5	0.0	-1.0	-0.1
Sterling Pound	1.31	0.0	0.3	-3.3
Chinese Yuan	6.93	0.0	0.9	6.5
Indian Rupee	73.4	0.0	1.2	14.9
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	0.0	0.0	0.6
Omani Rial	0.38	-0.1	-0.1	0.0
Bahraini Dinar	0.38	0.0	0.0	0.0
Egyptian Pound	17.87	0.0	0.4	0.8

## Corporate Calendar

Date	Company	Event
22 <sup>nd</sup> Oct	Petro Rabigh	EGM
24 <sup>th</sup> Oct	GASCO	Cash Dividend Distribution
28 <sup>th</sup> Oct	Jarir	EGM
29 <sup>th</sup> Oct	Mepco	OGM
30 <sup>th</sup> Oct	Thimar	OGM
01 <sup>st</sup> Nov	Tabuk Cement	EGM

\*EGM: Extra Ordinary Meeting

\*OGM: Ordinary General Meeting

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