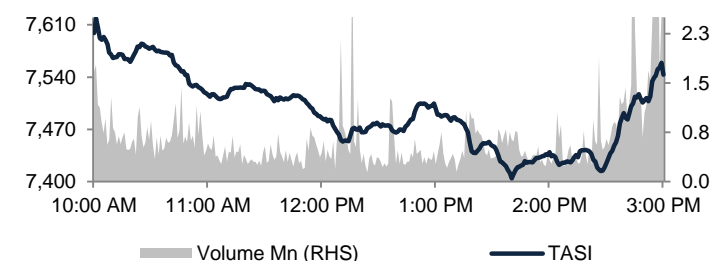


## Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	7,649	7,649	7,404	(0.2)	5.8
NOMU	2,394	2,394	2,196	3.5	(23.8)

## TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,416	(3.6)	3.2	15.0
Materials	5,274	(1.7)	4.4	16.8
Capital Goods	3,777	(1.6)	(13.0)	-18.8
Commercial Service	3,826	(2.1)	(9.0)	16.6
Transportation	3,285	(4.1)	(18.1)	19.6
Consumer Durables	3,234	(2.4)	(21.9)	-29.1
Consumer Services	2,865	(2.8)	(22.3)	16.0
Media	9,730	(2.7)	25.8	58.4
Retailing	5,868	0.2	4.2	22.1
Food & Staples	5,263	(0.4)	(6.2)	16.1
Food & Beverages	3,875	(1.5)	(20.9)	25.2
Healthcare	3,304	(1.4)	(25.6)	15.6
Pharma & Bio Tech	3,681	(2.6)	(7.3)	23.7
Banks	7,158	1.9	30.1	13.0
Diversified Financials	3,105	(1.8)	(23.0)	-25.3
Insurance	3,472	(1.5)	(26.5)	28.2
Telecom	5,000	0.5	17.6	28.2
Utilities	3,244	(3.4)	(28.9)	91.1
REITs	3,506	(1.4)	(24.3)	15.4
Real Estate	3,134	(2.7)	(33.3)	18.8

## Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
7,656	7,639	7,796	4.06

## Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	10.5	399.9	230.5
Previous week	27.2	1,034.2	652.2

## Top Gainers

Company	Price	Change%
SIECO	111.20	9.9
samba	33.00	6.5
NCB	45.80	4.6
SABB	35.50	4.4
ARNB	34.50	3.0

## Top Losers

Company	Price	Change%
Wafa Insurance	8.91	-10.0
Saudi Ceramics	20.10	-9.1
SSP	16.80	-7.2
SAFCO	80.00	-6.9
Arabian Shield	16.02	-6.5

## Top Weighted Companies

Company	Price	Change%
Al Rajhi	89.00	1.1
SABIC	127.00	1.6
NCB	45.80	4.6
SAMBA	33.00	6.5
STC	86.00	2.1

## Major Economic News

- KSA's King Salman approved the disbursement of annual allowance to public employees by issuing a royal decree. According to the Minister of Civil Service, the allowance will be paid as per previous regulations. (Source: Argaam)

## Major Corporate News

- As per fund manager Jadwa Investment, Jadwa REIT will pay a 1.80% cash dividend for Q3 2018 (SAR 0.18 per unit), amounting to SAR 28.4mn. The dividend represents 1.63% of the NAV as of September 30, 2018. (Source: Argaam)
- Saudia Dairy & Foodstuff Company (SADAFCO) posted a net profit after zakat and tax of SAR 104.0mn in H1 2018, a decline of 31.7% YoY, which was ascribed to lower like-for-like sales coupled with higher raw material costs and discounts. The Q2 2018 net profit after zakat and tax dropped 28.0% YoY to SAR 53.8mn due to higher discounts. (Source: Argaam)
- Northern Region Cement Co. signed a one-year marketing contract with Al Rashed Cement Co. at market price. As per the agreement, Al Rashed Cement will distribute and market the Northern Cement Company's production of the white cement. (Source: Argaam)
- Saudi Arabian Mining Company (Maaden) awarded Daelim Industrial Co Ltd and Daelim Saudi Arabia Company Limited (Daelim Saudi Arabia) a contract worth SAR 3.35bn to construct a 1.1mn tpa ammonia plant at Ras al-Khair. The engineering, procurement and construction (EPC) contract is a part of Maaden's third phosphate complex, which would cost SAR 24.0bn. (Source: Argaam)

## Market Analysis

- The Saudi Stock Exchange decreased 0.2% to 7,648.6 on Monday. The value traded stood at SAR 5.7bn (up 19.9% over previous day), while the advance-decline ratio stood at 22/159. The parallel market index increased 3.5% to 2,394.2 points. The value traded stood at SAR 1.2mn (up 356.5% over previous day). Most sectors in the main market ended in the red. Banks and Telecom (up 1.9% and 0.5%, respectively) advanced the most; Transportation and Energy (down 4.1% and 3.6%, respectively) led the laggards.

## Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,747	0.4	-3.1	-18.5
Abu Dhabi (ADX)	4,956	0.3	0.4	12.7
Kuwait (KSE)	4,697	0.2	-0.8	**NA
Qatar (QE)	10,274	1.2	4.7	20.5
Oman (MSM)	4,455	0.0	-2.0	-12.6
Bahrain (BSE)	1,323	0.0	-1.2	-0.7
Egypt (EGX30)	13,646	0.9	-6.6	-9.1

## International Markets

Index	Close	Daily Change %	MTD %	YTD %
Dow Jones	25,317	-0.5	-4.3	2.4
Nasdaq	7,141	0.5	-6.4	11.6
S&P 500	2,756	-0.4	-5.4	3.1
FTSE 100	7,043	-0.1	-6.2	-8.4
Germany DAX 30	11,524	-0.3	-5.9	-10.8
France CAC 40	5,053	-0.6	-8.0	-4.9
Japan Nikkei 225	22,615	0.4	-6.2	-0.7
Hong Kong Hang Seng	26,153	2.3	-5.9	-12.6
China Shanghai Composite	2,655	4.1	-5.9	-19.7
Australia ASX 200	5,905	-0.6	-4.9	-2.6
India Sensex	34,134	-0.5	-5.8	0.2

## Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	79.6	0.3	-2.6	22.2
Brent Crude (\$/bbl)	79.8	0.1	-3.5	19.4
Texas crude (\$/bbl)	69.3	0.1	-5.3	14.5
Natural Gas (\$/mmbtu)	3.14	-3.4	4.3	6.3
Gold (\$/oz)	1,222	-0.4	2.5	-6.2
Silver (\$/oz)	14.6	0.1	0.1	-13.8
Steel (\$/ton)	831	0.6	-1.2	25.5
Iron Ore (CNY/MT)	532	1.3	5.2	9.0
Wheat (\$/bu)	508	-1.3	-0.2	19.0
Corn (\$/bu)	370	0.7	3.7	5.3
Sugar (\$/lb)	13.8	-0.5	32.6	-8.8
SMP* (EUR/MT)	1,663	0.0	5.4	19.3

\*SMP: Skimmed Milk Powder

## Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.477	0.0	7.9	78.3
Saudi Arabia (SAIBOR)	2.739	0.1	1.9	84.3
UAE (EIBOR)	2.600	-4.4	15.5	80.5
Kuwait (KIBOR)	2.000	-6.3	-6.3	12.5
Qatar (QIBOR)	2.814	0.1	5.9	16.7
Bahrain (BHIBOR)	3.700	0.0	-2.5	97.5

\* Three-month Interbank rate \*\*NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of October 23, 2018

## Regional and International Markets

- Among other regional markets, Dubai and Abu Dhabi increased 0.4% and 0.3%, respectively. Kuwait, Qatar and Egypt increased 0.2%, 1.2% and 0.9%, respectively. Meanwhile, Oman and Bahrain remained flat.
- The US Chicago Fed National Activity Index fell to 0.17 in September (consensus: 0.18) from 0.27 in August. Employment contributed 0.07 against 0.06 in August, consumer & housing component fell 0.05 compared with a 0.06 drop in August, production component contributed 0.11 versus 0.16 in August. (Source: Econoday)
- Japan's all-industry index increased 0.5% MoM in August compared with a decline of 0.2% posted in July. YoY, the index remained unchanged at 0.9% in August. The tertiary index increased 0.5% in August against a drop of 0.1% in July, while the industrial production index rose 0.2% in August compared with a fall of 0.2% in July. (Source: Econoday)
- Oil prices edged up 0.1% on Monday as investors weighed narrowing global supplies due to the US sanctions on Iran against rising concerns of an economic slowdown that could subdue demand.
- Gold prices edged down 0.4% on Monday as investors prepared for data on third-quarter growth in the US, while monetary policy decisions this week from the European Central Bank and Bank of Canada would also be carefully observed.

## Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	96.0	0.3	0.9	4.2
Euro	1.15	-0.4	-1.2	-4.4
Japanese Yen	112.8	0.2	-0.8	0.1
Sterling Pound	1.30	-0.8	-0.5	-4.1
Chinese Yuan	6.94	0.2	1.1	6.7
Indian Rupee	73.6	0.3	1.5	15.2
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	0.2	0.2	0.8
Omani Rial	0.38	0.1	0.0	0.1
Bahraini Dinar	0.38	0.0	0.0	0.0
Egyptian Pound	17.86	-0.1	0.4	0.7

## Corporate Calendar

Date	Company	Event
24 <sup>th</sup> Oct	GASCO	Cash Dividend Distribution
28 <sup>th</sup> Oct	Jarir	EGM
29 <sup>th</sup> Oct	Mepco	OGM
30 <sup>th</sup> Oct	Thimar	OGM
01 <sup>st</sup> Nov	Tabuk Cement	EGM
01 <sup>st</sup> Nov	Chemanol	OGM

\*EGM: Extra Ordinary Meeting

\*OGM: Ordinary General Meeting

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