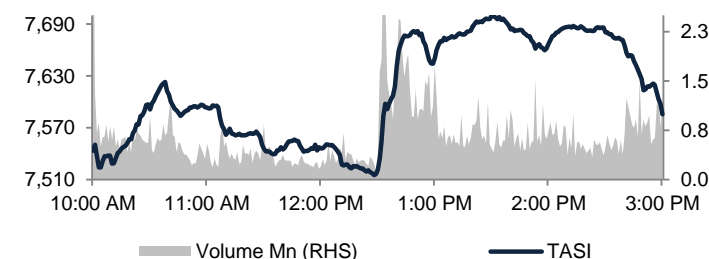


Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	7,550	7,701	7,515	(1.3)	4.5
NOMU	2,310	2,394	2,292	(3.5)	(26.4)

TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,710	6.7	10.1	16.0
Materials	5,287	0.3	4.6	16.8
Capital Goods	3,908	3.5	(10.0)	-19.5
Commercial Service	3,905	2.1	(7.2)	16.9
Transportation	3,382	2.9	(15.7)	20.2
Consumer Durables	3,307	2.2	(20.1)	-29.8
Consumer Services	2,938	2.6	(20.3)	16.5
Media	9,909	1.8	28.1	59.5
Retailing	5,894	0.4	4.6	22.2
Food & Staples	5,407	2.7	(3.6)	16.6
Food & Beverages	3,815	(1.5)	(22.1)	24.8
Healthcare	3,354	1.5	(24.5)	15.9
Pharma & Bio Tech	3,720	1.1	(6.3)	24.0
Banks	6,880	(3.9)	25.1	12.5
Diversified Financials	3,197	3.0	(20.7)	-26.1
Insurance	3,519	1.3	(25.5)	28.6
Telecom	4,913	(1.7)	15.5	27.7
Utilities	3,279	1.1	(28.1)	92.1
REITs	3,540	1.0	(23.6)	15.5
Real Estate	3,221	2.8	(31.4)	19.3

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
7,633	7,603	7,785	4.09

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	15.0	598.0	359.9
Previous week	27.2	1,034.2	652.2

Top Gainers

Company	Price	Change%
ATC	24.22	10.0
SIECO	122.20	9.9
UACC	11.30	8.9
Bahri	33.05	8.4
Nama Chemicals	25.20	7.7

Top Losers

Company	Price	Change%
ARNB	31.10	-9.9
BSFR	32.00	-8.6
SABB	33.00	-7.0
samba	30.80	-6.7
RIBL	16.80	-4.6

Top Weighted Companies

Company	Price	Change%
Al Rajhi	85.90	-3.5
SABIC	123.20	-3.0
NCB	44.00	-3.9
SAMBA	30.80	-6.7
STC	83.10	-3.4

Major Economic News

- Saudi energy minister inked a contract with China's Pan-Asia Co. to build a petrochemicals complex in Jizan, within the National Industrial Development and Logistics Program (NIDLP). The announcement was made on the first day of the Future Investment Initiative (FII) summit in Riyadh, being held during October 23–25, 2018. (Source: Argaam)
- The signing of more than 25 memorandums of understanding (MoUs) and megadeals totaling USD 50.0bn, indicating large investments in the energy and infrastructure sectors, was witnessed on the first day of the on-going FII 2018 in Riyadh. (Source: Argaam)
- According to state-run Saudi Press Agency, KSA's cabinet on Tuesday approved amending the list of activities excluded from foreign investment. The list included domestic labor, audio and visual, land transport, and home brokerage services. (Source: Argaam)

Major Corporate News

- National Commercial Bank (NCB) reported a 10.7% YoY increase in net profit to SAR 8.0bn in 9M2018 owing to higher net income and decline in total operating expenses. The third-quarter net profit rose 15.4% YoY to SAR 2.5bn owing to a rise in total operating income, net special commission income, and banking service fees. (Source: Argaam)
- Saudi Investment Bank (SAIB) reported a 2.36% YoY increase in net profit to SAR 1.08bn in 9M2018 on a 3.8% increase in gross operating income due to higher net commission income and banking fees. (Source: Argaam)

Market Analysis

- The Saudi Stock Exchange decreased 1.3% to 7,549.8 on Tuesday. The value traded stood at SAR 4.6bn (down 19.7% over previous day), while the advance-decline ratio stood at 158/25. The parallel market index decreased 3.5% to 2,310.3 points. The value traded stood at SAR 0.8mn (down 35.4% over previous day). Most sectors in the main market ended in the green. Energy and Capital Goods (up 6.7% and 3.5%, respectively) advanced the most; Banks and Telecom (down 3.9% and 1.7%, respectively) led the laggards.

Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,753	0.2	-2.9	-18.3
Abu Dhabi (ADX)	4,970	0.3	0.7	13.0
Kuwait (KSE)	4,693	-0.1	-0.9	**NA
Qatar (QE)	10,264	-0.1	4.6	20.4
Oman (MSM)	4,459	0.1	-1.9	-12.5
Bahrain (BSE)	1,321	-0.1	-1.3	-0.8
Egypt (EGX30)	13,580	-0.5	-7.1	-9.6

International Markets

Index	Close	Daily Change %	MTD %	YTD %
Dow Jones	25,191	-0.5	-4.8	1.9
Nasdaq	7,119	-0.3	-6.7	11.3
S&P 500	2,741	-0.6	-5.9	2.5
FTSE 100	6,955	-1.2	-7.4	-9.5
Germany DAX 30	11,274	-2.2	-7.9	-12.7
France CAC 40	4,968	-1.7	-9.6	-6.5
Japan Nikkei 225	22,011	-2.7	-8.7	-3.3
Hong Kong Hang Seng	25,347	-3.1	-8.8	-15.3
China Shanghai Composite	2,595	-2.3	-8.0	-21.5
Australia ASX 200	5,843	-1.0	-5.9	-3.7
India Sensex	33,847	-0.8	-6.6	-0.6

Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	77.9	-2.0	-4.6	19.7
Brent Crude (\$/bbl)	76.4	-4.2	-7.6	14.3
Texas crude (\$/bbl)	66.5	-4.0	-9.1	10.0
Natural Gas (\$/mmbtu)	3.21	2.4	6.8	8.8
Gold (\$/oz)	1,230	0.7	3.2	-5.5
Silver (\$/oz)	14.7	0.8	0.9	-13.1
Steel (\$/ton)	829	-0.2	-1.4	25.2
Iron Ore (CNY/MT)	534	0.4	5.6	9.4
Wheat (\$/bu)	509	0.2	0.0	19.2
Corn (\$/bu)	370	0.2	3.9	5.6
Sugar (\$/lb)	13.8	-0.1	32.5	-8.9
SMP* (EUR/MT)	1,655	-0.5	4.9	18.7

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.487	0.0	8.9	79.3
Saudi Arabia (SAIBOR)	2.743	0.4	2.3	84.6
UAE (EIBOR)	2.665	6.5	22.0	87.0
Kuwait (KIBOR)	2.063	6.3	0.0	18.8
Qatar (QIBOR)	2.820	0.6	6.5	17.3
Bahrain (BHIBOR)	3.700	0.0	-2.5	97.5

* Three-month Interbank rate **NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of October 24, 2018

Regional and International Markets

- Among other regional markets, Dubai and Abu Dhabi increased 0.2% and 0.3%, respectively. Kuwait, Qatar, Bahrain and Egypt decreased 0.1%, 0.1%, 0.1% and 0.5%, respectively, while Oman increased 0.1%.
- The US Richmond Fed Manufacturing Index fell to 15 in October (consensus: 24) from 29 in September. Shipments decreased 24 points to 7, and new orders fell 14 points to 20. However, employment component continued to show strength, with the number of employees increasing 3 points to 19. The backlog of orders dropped 7 points to 13, vendor lead times fell 9 points to 23. (Source: Econoday)
- According to the US Redbook, same store sales increased 5.5% in the week ended October 20, compared with 5.8% prior. Month-to-date sales versus the previous remained unchanged, while the full-month YoY gain edged down 0.2 percentage points from the prior week to 5.6%. (Source: Econoday)
- Oil prices fell 4.2% on Tuesday to two-month lows owing to a sell-off in global equity markets increasing concern regarding demand growth and after KSA stated it could supply more crude quickly if required, easing worries before the US sanctions on Iran.
- Gold prices increased 0.7% on Tuesday due to a weakening US dollar and decline in global stock markets, with increasing political and economic uncertainties.

Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	96.0	-0.1	0.9	4.2
Euro	1.15	0.1	-1.2	-4.4
Japanese Yen	112.4	-0.3	-1.1	-0.2
Sterling Pound	1.30	0.2	-0.4	-3.9
Chinese Yuan	6.94	-0.1	1.0	6.6
Indian Rupee	73.5	0.0	1.4	15.2
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	-0.1	0.0	0.6
Omani Rial	0.38	0.0	0.0	0.1
Bahraini Dinar	0.38	0.0	0.0	0.0
Egyptian Pound	17.87	0.1	0.4	0.8

Corporate Calendar

Date	Company	Event
24 th Oct	GASCO	Cash Dividend Distribution
28 th Oct	Jarir	EGM
29 th Oct	Mepco	OGM
30 th Oct	Thimar	OGM
01 st Nov	Tabuk Cement	EGM
01 st Nov	Chemanol	OGM

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

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