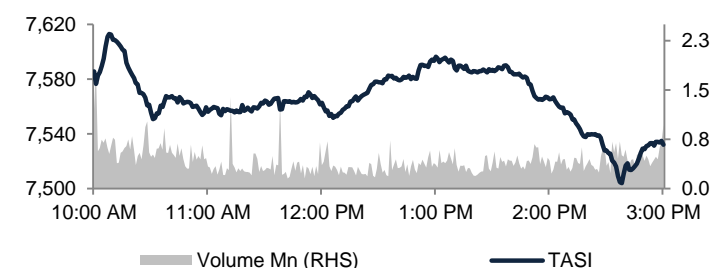


Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	7,513	7,614	7,503	(0.5)	4.0
NOMU	2,416	2,417	2,310	4.6	(23.1)

TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,764	1.1	11.3	16.2
Materials	5,291	0.1	4.7	16.8
Capital Goods	3,963	1.4	(8.7)	-19.7
Commercial Service	3,925	0.5	(6.7)	17.0
Transportation	3,390	0.2	(15.5)	20.2
Consumer Durables	3,335	0.9	(19.5)	-30.0
Consumer Services	2,934	(0.1)	(20.4)	16.4
Media	10,844	9.4	40.2	65.1
Retailing	5,960	1.1	5.8	22.5
Food & Staples	5,411	0.1	(3.6)	16.6
Food & Beverages	3,835	0.5	(21.7)	25.0
Healthcare	3,402	1.4	(23.4)	16.1
Pharma & Bio Tech	3,727	0.2	(6.1)	24.0
Banks	6,780	(1.5)	23.2	12.3
Diversified Financials	3,191	(0.2)	(20.8)	-26.1
Insurance	3,618	2.8	(23.4)	29.4
Telecom	4,839	(1.5)	13.8	27.3
Utilities	3,261	(0.5)	(28.5)	91.6
REITs	3,568	0.8	(23.0)	15.6
Real Estate	3,218	(0.1)	(31.5)	19.3

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
7,604	7,571	7,767	4.02

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	18.0	725.6	463.9
Previous week	27.2	1,034.2	652.2

Top Gainers

Company	Price	Change%
SIECO	134.40	10.0
SACO	78.30	10.0
Allianz SF	23.20	10.0
Enaya	16.82	9.9
Jazira Takaful	17.30	9.9

Top Losers

Company	Price	Change%
Nama Chemicals	24.20	-4.0
samba	30.00	-2.6
Saudi Ceramics	20.50	-2.4
Al Rajhi	83.90	-2.3
TASNEE	16.90	-2.3

Top Weighted Companies

Company	Price	Change%
Al Rajhi	83.90	-2.3
SABIC	122.00	-1.0
NCB	43.10	-2.0
SAMBA	30.00	-2.6
STC	81.30	-2.2

Major Economic News

- According to the Governor of the Saudi Arabian Monetary Authority (SAMA), SAMA is examining the requests of four regional banks to open new branches across the Kingdom. On the sidelines of the Future Investment Initiative (FII) 2018 conference, he added that liquidity indicators monitored by SAMA are positive. Lending activity is also much better this year compared to 2017, particularly at the corporate loan level. (Source: Argaam)
- According to a statement on the official Saudi Press Agency (SPA), citing the energy minister, KSA has launched the National Industrial Development and Logistics Program (NIDLP). NIDLP is likely to contribute SAR 1.2tn to KSA's gross domestic product (GDP), providing 1.6mn job opportunities and attracting SAR 1.6tn in new investments by 2030. (Source: Argaam)

Major Corporate News

- Saudi Telecom Co. (STC) posted a 2.9% YoY increase in net profit to SAR 7.7bn in 9M2018. The rise in net profit is ascribed to a rise of SAR 678.0mn in gross profit and a decline of SAR 559.0mn in selling and marketing expenses. (Source: Argaam)
- The National Shipping Company of Saudi Arabia (Bahri) posted a 34.3% YoY decline in net profit after zakat and tax to SAR 389.83mn in 9M2018, driven by lower shipping rates and higher cost of fuel, in addition to incurring losses from associates. (Source: Argaam)
- Saudi Arabian Fertilizer Co. (SAFICO) posted a net profit of SAR 1.17bn in 9M2018, a 43.3% YoY increase led by increase in sales volumes as well as improved prices. Profit for 3Q2018 more than doubled YoY to SAR 522.2mn, driven by higher sales volumes, increased selling prices, in addition to higher profit share from Al-Baytar Co. (Source: Argaam)

Market Analysis

- The Saudi Stock Exchange decreased 0.5% to 7,512.5 on Wednesday. The value traded stood at SAR 2.9bn (down 36.5% over previous day), while the advance-decline ratio stood at 121/53. The parallel market index increased 4.6% to 2,416.0 points. The value traded stood at SAR 0.7mn (down 17.6% over previous day). Most sectors in the main market ended in the green. Media and Insurance (up 9.4% and 2.8%, respectively) advanced the most; Telecom and Banks (down 1.5% each) led the laggards.

Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,738	-0.5	-3.4	-18.8
Abu Dhabi (ADX)	4,926	-0.9	-0.2	12.0
Kuwait (KSE)	4,717	0.5	-0.4	**NA
Qatar (QE)	10,153	-1.1	3.5	19.1
Oman (MSM)	4,463	0.1	-1.8	-12.5
Bahrain (BSE)	1,316	-0.4	-1.7	-1.2
Egypt (EGX30)	13,246	-2.5	-9.4	-11.8

International Markets

Index	Close	Daily Change %	MTD %	YTD %
Dow Jones	24,583	-2.4	-7.1	-0.5
Nasdaq	6,789	-4.6	-11.0	6.1
S&P 500	2,656	-3.1	-8.8	-0.7
FTSE 100	6,963	0.1	-7.3	-9.4
Germany DAX 30	11,192	-0.7	-8.6	-13.4
France CAC 40	4,953	-0.3	-9.8	-6.8
Japan Nikkei 225	22,091	0.4	-8.4	-3.0
Hong Kong Hang Seng	25,250	-0.4	-9.1	-15.6
China Shanghai Composite	2,603	0.3	-7.7	-21.3
Australia ASX 200	5,829	-0.2	-6.1	-3.9
India Sensex	34,034	0.6	-6.1	-0.1

Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	75.2	-3.5	-7.9	15.5
Brent Crude (\$/bbl)	76.2	-0.4	-7.9	13.9
Texas crude (\$/bbl)	66.6	0.1	-9.0	10.1
Natural Gas (\$/mmbtu)	3.17	-1.4	5.3	7.2
Gold (\$/oz)	1,234	0.3	3.5	-5.3
Silver (\$/oz)	14.6	-0.6	0.3	-13.6
Steel (\$/ton)	829	0.0	-1.4	25.2
Iron Ore (CNY/MT)	543	1.7	7.4	11.3
Wheat (\$/bu)	500	-1.9	-1.9	17.0
Corn (\$/bu)	368	-0.5	3.4	5.0
Sugar (\$/lb)	14.0	1.4	34.5	-7.6
SMP* (EUR/MT)	1,635	-1.2	3.6	17.3

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.490	0.0	9.1	79.6
Saudi Arabia (SAIBOR)	2.744	0.1	2.4	84.8
UAE (EIBOR)	2.659	-0.6	21.3	86.4
Kuwait (KIBOR)	2.063	0.0	0.0	18.8
Qatar (QIBOR)	2.803	-1.7	4.9	15.6
Bahrain (BHIBOR)	3.700	0.0	-2.5	97.5

* Three-month Interbank rate **NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of October 25, 2018

Regional and International Markets

- Among other regional markets, Dubai and Abu Dhabi decreased 0.5% and 0.9%, respectively. Kuwait and Oman increased 0.5% and 0.1%, respectively, while Qatar, Bahrain and Egypt decreased 1.1%, 0.4% and 2.5%, respectively.
- According to the Energy Information Administration (EIA), oil inventories in the US increased 6.3mn barrels (prior: up 6.5mn) to 422.8mn in the week ended October 19. Distillate inventories fell 2.3mn barrels (prior: down 0.8mn) to 130.4mn, while gasoline inventories decreased 4.8mn barrels (prior: down 2.0mn) to 229.3mn. (Source: Econoday)
- The US PMI composite level increased to 54.8 in October (consensus: 54.1) from 53.4 in September. The PMI manufacturing level rose to 55.9 in October (consensus: 55.5) from 55.6 in September, while the PMI services level jumped to 54.7 in October (consensus: 54.0) from 52.9 in September. (Source: Econoday)
- Oil prices fell 0.4% on Wednesday, despite government data indicating a rise in US fuel demand and a decline in stockpiles of gasoline and diesel.
- Gold prices increased 0.3% on Wednesday, as global political and economic worries continued to support demand for the yellow metal.

Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	96.4	0.5	1.4	4.7
Euro	1.14	-0.7	-1.9	-5.0
Japanese Yen	112.3	-0.2	-1.3	-0.4
Sterling Pound	1.29	-0.8	-1.1	-4.7
Chinese Yuan	6.94	0.1	1.1	6.7
Indian Rupee	73.2	-0.4	1.0	14.7
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	0.1	0.1	0.7
Omani Rial	0.38	0.0	0.0	0.1
Bahraini Dinar	0.38	0.0	0.0	0.0
Egyptian Pound	17.86	-0.1	0.4	0.7

Corporate Calendar

Date	Company	Event
28 th Oct	Jarir	EGM
29 th Oct	Mepco	OGM
30 th Oct	Thimar	OGM
01 st Nov	Tabuk Cement	EGM
01 st Nov	Chemanol	OGM
04 th Nov	Yanbu Cement	Cash Dividend Distribution

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

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