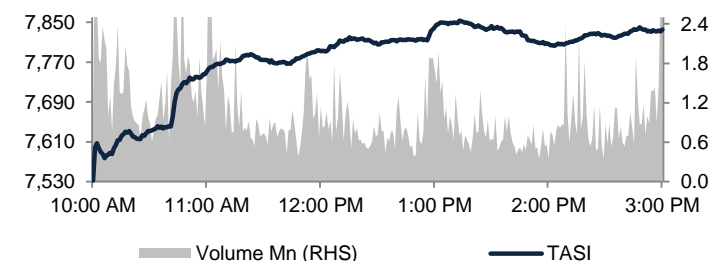


## Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	7,836	7,854	7,574	4.3	8.4
NOMU	2,423	2,436	2,420	0.3	(22.8)

## TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,657	(2.3)	8.8	15.8
Materials	5,518	4.3	9.2	17.6
Capital Goods	3,940	(0.6)	(9.2)	-19.6
Commercial Service	4,031	2.7	(4.2)	17.4
Transportation	3,479	2.6	(13.3)	20.8
Consumer Durables	3,359	0.7	(18.9)	-30.3
Consumer Services	2,932	(0.1)	(20.4)	16.4
Media	11,040	1.8	42.7	66.3
Retailing	6,312	5.9	12.1	23.8
Food & Staples	5,706	5.5	1.7	17.5
Food & Beverages	4,060	5.8	(17.1)	26.4
Healthcare	3,549	4.3	(20.1)	16.8
Pharma & Bio Tech	4,050	8.7	2.0	26.1
Banks	7,159	5.6	30.1	13.0
Diversified Financials	3,222	1.0	(20.1)	-26.3
Insurance	3,652	0.9	(22.7)	29.7
Telecom	5,064	4.6	19.1	28.6
Utilities	3,268	0.2	(28.4)	91.7
REITs	3,595	0.7	(22.4)	15.7
Real Estate	3,234	0.5	(31.2)	19.4

## Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
7,641	7,601	7,764	4.32

## Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	24.6	917.6	508.8
Previous week	27.6	1,045.2	612.9

## Top Gainers

Company	Price	Change%
Mouwasat	77.10	10.0
Enaya	18.50	10.0
SACO	86.10	10.0
SPIMACO	30.70	8.7
Almarai	49.40	8.5

## Top Losers

Company	Price	Change%
SIECO	126.00	-6.3
Bahri	31.70	-5.8
YCC	19.54	-2.3
MESC	7.47	-2.1
HCC	7.11	-2.1

## Top Weighted Companies

Company	Price	Change%
Al Rajhi	89.40	6.6
SABIC	129.60	6.2
NCB	44.90	4.2
SAMBA	31.65	5.5
STC	86.20	6.0

## Major Economic News

- According to a report by the Institute of International Finance (IIF), KSA is less prone to the emerging market (EM) contagion due to rising oil prices, the peg to the US dollar, large public foreign assets, and low public debt. The IIF's 2019 Outlook on MENA said the fiscal situation is now also on a stable footing. Recently, the Kingdom has implemented substantial fiscal adjustments that focused mostly on cuts to capital expenditure. (Source: Argaam)
- California-based Kattera Inc. has signed a memorandum of understanding (MoU) with KSA's National Industrial Development and Logistics Program (NIDLP) and the Housing program, in line with Saudi Vision 2030. The US building services provider wants to participate in the Saudi Ministry of Housing's plan to build 1.5 million residential units. (Source: Argaam)

## Major Corporate News

- Derayah REIT has purchased a commercial building in Jeddah for SAR 45.0mn. The ownership transfer and other legal procedures will be concluded within 30 days from the signing date. (Source: Argaam)
- The Global Marketing Co. for Sleeping System (Sleep High), a 100.0% directly and indirectly owned subsidiary of Saudi Industrial Development Co. (SIDC), agreed to a capital hike from SAR 81.3mn to SAR 100.0mn. The process will be conducted through issuance of new shares to existing partners, SIDC and SIDC Commercial Investment Co. (Source: Argaam)
- Sahara Petrochemical Co. posted a 51.52% YoY rise in net profit to SAR 529.9mn in 9M2018, which can be ascribed to higher sales and increased output of the company's JVs. Profit for 3Q2018 increased 2.06% YoY to SAR 168.5mn. On QoQ basis, profit for the period dropped 23.82%. (Source: Argaam)

## Market Analysis

- The Saudi Stock Exchange increased 4.3% to 7,835.6 on Thursday. The value traded stood at SAR 9.6bn (up 231.5% over previous day), while the advance-decline ratio stood at 139/41. The parallel market index increased 0.3% to 2,423.2 points. The value traded stood at SAR 0.5mn (down 22.5% over previous day). Most sectors in the main market ended in the green. Pharma and Retailing (up 8.7% and 5.9%, respectively) advanced the most; Energy and Capital Goods (down 2.3% and 0.6%, respectively) led the laggards.

## Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,736	-0.1	-3.5	-18.8
Abu Dhabi (ADX)	4,882	-0.9	-1.1	11.0
Kuwait (KSE)	4,697	-0.4	-0.8	**NA
Qatar (QE)	10,153	0.0	3.5	19.1
Oman (MSM)	4,453	-0.2	-2.0	-12.7
Bahrain (BSE)	1,316	-0.1	-1.7	-1.2
Egypt (EGX30)	13,024	-1.7	-10.9	-13.3

## International Markets

Index	Close	Daily Change %	MTD %	YTD %
Dow Jones	24,688	-1.2	-6.7	-0.1
Nasdaq	6,852	-2.3	-10.2	7.1
S&P 500	2,659	-1.7	-8.8	-0.6
FTSE 100	6,940	-0.9	-7.6	-9.7
Germany DAX 30	11,201	-0.9	-8.5	-13.3
France CAC 40	4,967	-1.3	-9.6	-6.5
Japan Nikkei 225	21,185	-0.4	-12.2	-6.9
Hong Kong Hang Seng	24,718	-1.1	-11.1	-17.4
China Shanghai Composite	2,599	-0.2	-7.9	-21.4
Australia ASX 200	5,665	0.0	-8.7	-6.6
India Sensex	33,349	-1.0	-7.9	-2.1

## Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	75.9	0.9	-7.1	16.6
Brent Crude (\$/bbl)	77.6	0.9	-6.2	16.1
Texas crude (\$/bbl)	67.6	0.5	-7.6	11.8
Natural Gas (\$/mmbtu)	3.19	-0.5	5.9	7.9
Gold (\$/oz)	1,233	0.1	3.5	-5.3
Silver (\$/oz)	14.6	0.0	0.1	-13.8
Steel (\$/ton)	831	0.2	-1.2	25.5
Iron Ore (CNY/MT)	543	1.7	7.4	11.3
Wheat (\$/bu)	505	3.7	-0.7	18.3
Corn (\$/bu)	368	1.9	3.2	4.8
Sugar (\$/lb)	13.8	-0.9	32.8	-8.7
SMP* (EUR/MT)	1,635	3.0	3.6	17.3

\*SMP: Skimmed Milk Powder

## Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.520	1.1	12.2	82.6
Saudi Arabia (SAIBOR)	2.749	0.5	2.9	85.3
UAE (EIBOR)	2.679	2.0	23.3	88.4
Kuwait (KIBOR)	2.125	6.3	6.3	25.0
Qatar (QIBOR)	2.808	0.5	5.4	16.1
Bahrain (BHIBOR)	3.700	0.0	-2.5	97.5

\* Three-month Interbank rate \*\*NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of October 28, 2018

## Regional and International Markets

- Among other regional markets, Dubai and Abu Dhabi decreased 0.1% and 0.9%, respectively. Kuwait, Oman, Bahrain and Egypt decreased 0.4%, 0.2%, 0.1% and 1.7%, respectively. Meanwhile, Qatar remained flat.
- According to Baker Hughes, North America's rig count increased to 1,268 from 1,258 in the week ended October 26. Rig count increased to 1,068 from 1,067 in the US and fell to 18 from 19 in the Gulf of Mexico. Rig count in Canada increased to 200 from 191 earlier. (Source: Econoday)
- US consumer sentiment decreased to 98.6 in October (consensus: 99.0) from 99.0 in the prior month. October's current conditions component decreased 1.5 points to 113.1. The expectations fell 1.2 points to 89.3. (Source: Econoday)
- Oil prices fell 0.1% on Friday, as KSA hinted of oversupply, while a slump in stock markets and concerns about trade clouded the outlook for fuel demand.
- Gold prices increased 0.2% on Friday as steep fall in global stock markets this week fueled haven demand for the precious metal.

## Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	96.4	-0.3	1.3	4.6
Euro	1.14	0.2	-1.8	-5.0
Japanese Yen	111.9	-0.5	-1.6	-0.7
Sterling Pound	1.28	0.1	-1.5	-5.0
Chinese Yuan	6.94	-0.1	1.1	6.7
Indian Rupee	73.5	0.3	1.3	15.1
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	-0.1	0.2	0.7
Omani Rial	0.38	0.0	0.0	0.1
Bahraini Dinar	0.38	0.0	0.0	0.0
Egyptian Pound	17.86	0.0	0.4	0.7

## Corporate Calendar

Date	Company	Event
28 <sup>th</sup> Oct	Jarir	EGM
29 <sup>th</sup> Oct	Mepco	OGM
30 <sup>th</sup> Oct	Thimar	OGM
01 <sup>st</sup> Nov	Tabuk Cement	EGM
01 <sup>st</sup> Nov	Chemanol	OGM
04 <sup>th</sup> Nov	Yanbu Cement	Cash Dividend Distribution

\*EGM: Extra Ordinary Meeting

\*OGM: Ordinary General Meeting

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