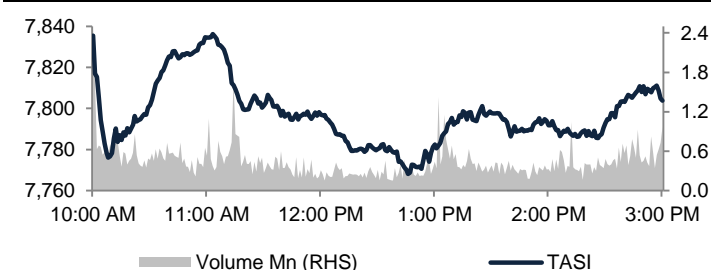


## Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	7,803	7,838	7,768	(0.4)	8.0
NOMU	2,485	2,485	2,425	2.5	(20.9)

## TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,889	5.0	14.2	16.6
Materials	5,501	(0.3)	8.9	17.5
Capital Goods	4,006	1.7	(7.7)	-20.0
Commercial Service	4,073	1.0	(3.2)	17.6
Transportation	3,529	1.4	(12.0)	21.1
Consumer Durables	3,412	1.6	(17.6)	-30.7
Consumer Services	2,988	1.9	(18.9)	16.7
Media	11,064	0.2	43.0	66.5
Retailing	6,372	1.0	13.1	24.0
Food & Staples	5,734	0.5	2.2	17.6
Food & Beverages	4,060	0.0	(17.1)	26.4
Healthcare	3,686	3.9	(17.0)	17.4
Pharma & Bio Tech	3,997	(1.3)	0.7	25.7
Banks	7,048	(1.5)	28.1	12.8
Diversified Financials	3,270	1.5	(18.9)	-26.7
Insurance	3,707	1.5	(21.5)	30.1
Telecom	5,051	(0.3)	18.8	28.5
Utilities	3,275	0.2	(28.2)	92.0
REITs	3,596	0.1	(22.4)	15.8
Real Estate	3,282	1.5	(30.1)	19.7

## Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
7,670	7,655	7,759	4.25

## Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	3.0	129.6	104.6
Previous week	27.6	1,045.2	612.9

## Top Gainers

Company	Price	Change%
Aldrees	31.90	10.0
SCC	34.65	10.0
Saudi German	35.25	10.0
Al Hammadi	23.88	9.9
SFICO	16.16	9.9

## Top Losers

Company	Price	Change%
ACIG	16.86	-2.9
SWICORP REIT	8.65	-2.8
RIBL	17.02	-2.6
Mouwasat	75.10	-2.6
BSFR	33.20	-2.4

## Top Weighted Companies

Company	Price	Change%
Al Rajhi	87.50	-2.1
SABIC	127.20	-1.9
NCB	44.35	-1.2
SAMBA	31.40	-0.8
STC	85.50	-0.8

## Major Economic News

- According to the latest data released, the Saudi Arabian Monetary Authority's assets declined SAR 9.9bn MoM to SAR 1.94tn in September. However, on YoY basis, assets increased by SAR 64.2bn. (Source: Argaam)
- Saudi Arabia's Capital Market Authority (CMA) approved the amendments to Real Estate Investment Traded (REIT) Funds instructions. The amendments, which came into effect from its publication date, targets to assist the principal of an investor's protection, regulate the aspects needed to improve the investment in these funds, and set the rules which would help minimize the risks relevant to investing in REITs. (Source: Argaam)
- According to data released by the Saudi Arabian Monetary Authority, Saudi Arabia-listed banks reported a 9.0% YoY rise in aggregate net profit to SAR 3.48bn in September 2018. Moreover, the sector's aggregate earnings increased 9.0% YoY to SAR 36.4bn YTD. (Source: Argaam)

## Major Corporate News

- Saudi Research and Marketing Group (SRMG) posted a net profit of SAR 134.7mn in 9M2018 [more than doubled year-on-year (YoY)], ascribed to higher revenue and increased operating profit. Profit for 3Q2018 rose 46.6% YoY to SAR 37.4mn due to a 39.8% surge in revenue and a 72.6% increase in operating profit, despite higher G&A expenses. (Source: Argaam)
- According to Reuters, Saudi Basic Industries Corp (SABIC), the world's fourth largest petrochemicals company is seeking future investment opportunities in Africa, which is a promising market to maintain sales growth. The company's CEO said it currently has some investment opportunities in China and the US. (Source: Argaam)

## Market Analysis

- The Saudi Stock Exchange decreased 0.4% to 7,802.7 on Sunday. The value traded stood at SAR 3.0bn (down 69.1% over previous day), while the advance-decline ratio stood at 138/42. The parallel market index increased 2.5% to 2,484.5 points. The value traded stood at SAR 1.3mn (up 150.8% over previous day). Most sectors in the main market ended in the green. Energy and Healthcare (up 5.0% and 3.9%, respectively) advanced the most; Banks and Pharma & BioTech (down 1.5% and 1.3%, respectively) led the laggards.

## Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,725	-0.4	-3.9	-19.1
Abu Dhabi (ADX)	4,898	0.3	-0.8	11.3
Kuwait (KSE)	4,699	0.0	-0.8	**NA
Qatar (QE)	10,144	-0.1	3.4	19.0
Oman (MSM)	4,454	0.0	-2.0	-12.7
Bahrain (BSE)	1,319	0.3	-1.5	-1.0
Egypt (EGX30)	12,981	-0.3	-11.2	-13.6

## International Markets

Index	Close	Daily Change %	MTD %	YTD %
Dow Jones	24,688	0.0	-6.7	-0.1
Nasdaq	6,852	0.0	-10.2	7.1
S&P 500	2,659	0.0	-8.8	-0.6
FTSE 100	6,940	0.0	-7.6	-9.7
Germany DAX 30	11,201	0.0	-8.5	-13.3
France CAC 40	4,967	0.0	-9.6	-6.5
Japan Nikkei 225	21,185	0.0	-12.2	-6.9
Hong Kong Hang Seng	24,718	0.0	-11.1	-17.4
China Shanghai Composite	2,599	0.0	-7.9	-21.4
Australia ASX 200	5,665	0.0	-8.7	-6.6
India Sensex	33,349	0.0	-7.9	-2.1

## Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	75.4	0.0	-7.6	15.9
Brent Crude (\$/bbl)	77.6	0.0	-6.2	16.1
Texas crude (\$/bbl)	67.6	0.0	-7.6	11.8
Natural Gas (\$/mmbtu)	3.19	0.0	5.9	7.9
Gold (\$/oz)	1,233	0.0	3.5	-5.3
Silver (\$/oz)	14.6	0.0	0.1	-13.8
Steel (\$/ton)	835	0.0	-0.7	26.1
Iron Ore (CNY/MT)	549	0.0	8.5	12.4
Wheat (\$/bu)	505	0.0	-0.7	18.3
Corn (\$/bu)	368	0.0	3.2	4.8
Sugar (\$/lb)	13.8	0.0	32.8	-8.7
SMP* (EUR/MT)	1,592	0.0	0.9	14.2

\*SMP: Skimmed Milk Powder

## Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.520	0.0	12.2	82.6
Saudi Arabia (SAIBOR)	2.751	0.3	3.1	85.5
UAE (EIBOR)	2.669	-1.0	22.3	87.4
Kuwait (KIBOR)	2.125	0.0	6.3	25.0
Qatar (QIBOR)	2.812	0.3	5.7	16.4
Bahrain (BHIBOR)	3.700	0.0	-2.5	97.5

\* Three-month Interbank rate \*\*NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of October 29, 2018

## Regional and International Markets

- Among other regional markets, Dubai decreased 0.4%, while Abu Dhabi increased 0.3%. Bahrain increased 0.3%, while Qatar and Egypt decreased 0.1% and 0.3%, respectively. Meanwhile, Kuwait and Oman remained flat.
- According to the GfK survey for Germany, the consumer climate index is likely to be unchanged from the October level at 10.6; consumer sentiment is expected to remain steady in November. The survey's measure of economic expectations declined to 19.0 in October from 27.1 in September; income expectations also decreased to 54.4 from 57.9. (Source: Econoday)
- Singapore's industrial production fell 4.9% MoM in September compared with 2.2% in August. On YoY basis, production fell 0.2% in September against an increase of 3.7% in August. The decline was due to reduced output for the two largest industries: electronics, which fell 5.5% YoY in September versus 5.9% in August. (Source: Econoday)
- US real GDP increased 3.5% QoQ in 3Q2018 (consensus: 3.3%) compared with 4.2% in 2Q2018. The GDP price index rose 1.7% QoQ in 3Q2018 (consensus: 2.0%) against 3.0% in 2Q2018. Real consumer spending climbed 4.0% QoQ in 3Q2018 (consensus: 3.3%) compared with 3.8% in 2Q2018. (Source: Econoday)

## Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	96.4	0.0	1.3	4.6
Euro	1.14	0.0	-1.8	-5.0
Japanese Yen	111.9	0.0	-1.6	-0.7
Sterling Pound	1.28	0.0	-1.5	-5.0
Chinese Yuan	6.94	0.0	1.1	6.7
Indian Rupee	73.5	0.0	1.3	15.1
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	-0.1	0.2	0.7
Omani Rial	0.38	0.0	0.0	0.1
Bahraini Dinar	0.38	0.0	0.0	0.0
Egyptian Pound	17.86	0.0	0.4	0.7

## Corporate Calendar

Date	Company	Event
29 <sup>th</sup> Oct	Mepco	OGM
30 <sup>th</sup> Oct	Thimar	OGM
01 <sup>st</sup> Nov	Tabuk Cement	EGM
01 <sup>st</sup> Nov	Chemanol	OGM
04 <sup>th</sup> Nov	Yanbu Cement	Cash Dividend Distribution
04 <sup>th</sup> Nov	MESC	EGM

\*EGM: Extra Ordinary Meeting

\*OGM: Ordinary General Meeting

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