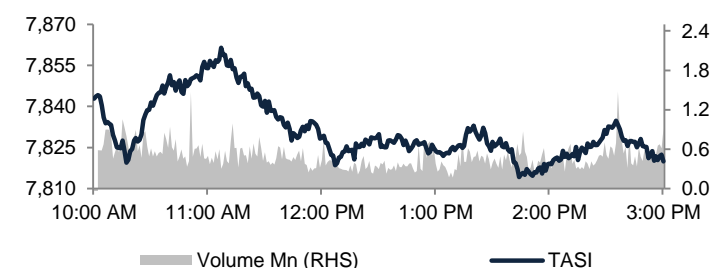


Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	7,833	7,862	7,813	(0.2)	8.4
NOMU	2,560	2,560	2,560	0.0	(18.5)

TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,887	(0.2)	14.2	16.6
Materials	5,532	(0.2)	9.5	17.6
Capital Goods	4,074	0.5	(6.1)	-20.3
Commercial Service	4,149	(0.0)	(1.4)	18.0
Transportation	3,624	0.1	(9.7)	21.6
Consumer Durables	3,496	0.9	(15.6)	-31.5
Consumer Services	3,076	1.4	(16.5)	17.2
Media	11,230	0.5	45.2	67.5
Retailing	6,553	0.9	16.3	24.7
Food & Staples	5,987	(1.8)	6.7	18.4
Food & Beverages	4,078	1.3	(16.7)	26.5
Healthcare	3,653	(0.8)	(17.8)	17.3
Pharma & Bio Tech	4,037	0.7	1.7	26.0
Banks	7,022	(0.4)	27.6	12.8
Diversified Financials	3,347	0.3	(17.0)	-27.3
Insurance	3,794	0.3	(19.7)	30.8
Telecom	5,051	(1.0)	18.8	28.5
Utilities	3,328	0.4	(27.0)	93.4
REITs	3,611	(0.2)	(22.1)	15.8
Real Estate	3,342	0.3	(28.9)	20.0

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
7,730	7,697	7,756	4.18

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	10.0	465.5	350.8
Previous week	27.6	1,045.2	612.9

Top Gainers

Company	Price	Change%
METLIFE AIG ANB	18.92	10.0
MESC	8.41	9.9
Anaam Holding	11.08	9.9
SFICO	19.52	9.9
Herfy Foods	44.70	6.4

Top Losers

Company	Price	Change%
SIECO	115.20	-7.8
ATC	27.50	-3.5
TASNEE	17.20	-3.2
Care	45.40	-3.0
SWICORP REIT	8.70	-2.9

Top Weighted Companies

Company	Price	Change%
Al Rajhi	87.10	-0.5
SABIC	126.80	-0.3
NCB	44.75	0.9
SAMBA	31.00	-0.2
STC	85.00	-1.2

Major Economic News

- According to the Saudi Press Agency, KSA's cabinet announced that any company that seeks to obtain a license to operate telecom services in the Kingdom would have its shares listed on the local stock market. Companies fulfilling this prerequisite can pursue approvals from the council of ministers. (Source: Argaam)
- KSA's cabinet approved that the privatization committee of the flour mills would transfer all assets, rights, and obligations to companies established by the Public Investment Fund (PIF); however, the land and silos remain under state ownership. (Source: Argaam)
- Schneider Electric, a global specialist in energy management and automation, recently installed the first electric vehicle (EV) charging station at the Diyar Al Salam project in Jeddah. The Diyar Al Salam project was introduced by Sultan Batterjee Holding in line with Saudi Vision 2030 and was implemented by Lifestyle Developers and IHCC companies. (Source: Argaam)

Major Corporate News

- Alawal Bank reported 18.7% YoY decline in net profit to SAR 820.6mn in 9M2018 led by a 5.9% drop in total operating income, with a 1.4% rise in operating expenses on higher impairment charges. (Source: Argaam)
- Lazurde Company for Jewelry posted 39.2% YoY decline in net profit to SAR 17.6mn in 9M2018 due to higher operating expenses and decreased operating income. Lazurde reported a net profit of SAR 3.7mn, nearly a sevenfold rise YoY in Q32018, on a rise of 29.3% in the group's operating revenue and higher revenue from Egypt and Saudi units. (Source: Argaam)

Market Analysis

- The Saudi Stock Exchange decreased 0.2% to 7,833.0 on Tuesday. The value traded stood at SAR 3.2bn (down 17.2% over previous day), while the advance-decline ratio stood at 109/60. The parallel market index remained flat at 2,560.3 points. The value traded stood at SAR 0.4mn (down 73.5% over previous day). Most sectors in the main market ended in the green. Consumer Services and Food & Beverages (up 1.4% and 1.3%, respectively) advanced the most; Food & Staples and Telecom (down 1.8% and 1.0%, respectively) led the laggards.

Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,744	1.1	-3.2	-18.6
Abu Dhabi (ADX)	4,856	-0.3	-1.6	10.4
Kuwait (KSE)	4,699	0.0	-0.8	**NA
Qatar (QE)	10,163	-0.3	3.6	19.2
Oman (MSM)	4,421	-0.2	-2.7	-13.3
Bahrain (BSE)	1,313	-0.2	-1.9	-1.4
Egypt (EGX30)	13,155	0.6	-10.0	-12.4

International Markets

Index	Close	Daily Change %	MTD %	YTD %
Dow Jones	24,875	1.8	-6.0	0.6
Nasdaq	6,810	1.4	-10.7	6.5
S&P 500	2,683	1.6	-7.9	0.3
FTSE 100	7,036	0.1	-6.3	-8.5
Germany DAX 30	11,287	-0.4	-7.8	-12.6
France CAC 40	4,979	-0.2	-9.4	-6.3
Japan Nikkei 225	21,457	1.5	-11.0	-5.7
Hong Kong Hang Seng	24,586	-0.9	-11.5	-17.8
China Shanghai Composite	2,568	1.0	-9.0	-22.3
Australia ASX 200	5,805	1.3	-6.5	-4.3
India Sensex	33,891	-0.5	-6.4	-0.5

Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	76.5	0.1	-6.3	17.5
Brent Crude (\$/bbl)	75.9	-1.8	-8.2	13.5
Texas crude (\$/bbl)	66.2	-1.2	-9.5	9.5
Natural Gas (\$/mmbtu)	3.19	0.1	6.0	7.9
Gold (\$/oz)	1,223	-0.5	2.6	-6.1
Silver (\$/oz)	14.4	-0.1	-1.1	-14.8
Steel (\$/ton)	834	0.0	-0.8	26.0
Iron Ore (CNY/MT)	557	0.4	10.1	14.0
Wheat (\$/bu)	500	-1.5	-1.8	17.0
Corn (\$/bu)	365	-0.5	2.4	4.0
Sugar (\$/lb)	13.3	-1.3	27.8	-12.1
SMP* (EUR/MT)	1,583	-1.4	0.3	13.6

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.527	0.0	12.8	83.2
Saudi Arabia (SAIBOR)	2.758	0.2	3.7	86.1
UAE (EIBOR)	2.706	1.2	26.1	91.1
Kuwait (KIBOR)	2.063	-6.3	0.0	18.8
Qatar (QIBOR)	2.824	1.6	6.9	17.7
Bahrain (BHIBOR)	3.700	0.0	-2.5	97.5

* Three-month Interbank rate **NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of October 31, 2018

Regional and International Markets

- Among other regional markets, Dubai increased 1.1%, while Abu Dhabi decreased 0.3%. Qatar, Oman and Bahrain decreased 0.3%, 0.2% and 0.2%, respectively, while Egypt increased 0.6%. Meanwhile, Kuwait remained flat.
- According to the US Redbook, same store sales increased 5.9% in the week ended October 27, compared with 5.5% prior. Month-to-date sales versus the previous edged up 0.1%, while the full month YoY gain increased slightly to 5.7% from the prior week. (Source: Econoday)
- US consumer confidence increased to 137.9 in October (consensus: 136.3) from 135.3 in September. Inflation expectation at 4.8% is subdued for this particular reading; however, is up 0.1 point in the month. Buying plans are stable, with autos inching higher at a strong 13.8% and homes increasing 0.2 points to a modest 6.4%. (Source: Econoday)
- Oil prices fell 1.8% on Tuesday as a sign of increasing supply and concern that global economic growth and demand for oil would decline due to the US-China trade war.
- Gold prices fell 0.5% on Tuesday as concerns regarding an escalation in the US-China trade war supported the US dollar, pulling down demand for the yellow metal.

Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	97.0	0.4	2.0	5.3
Euro	1.13	-0.2	-2.3	-5.4
Japanese Yen	113.1	0.6	-0.5	0.4
Sterling Pound	1.27	-0.7	-2.5	-6.0
Chinese Yuan	6.97	0.1	1.4	7.1
Indian Rupee	73.7	0.4	1.6	15.4
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	0.1	0.3	0.9
Omani Rial	0.38	-0.1	-0.1	0.0
Bahraini Dinar	0.38	0.0	0.0	0.0
Egyptian Pound	17.86	-0.1	0.4	0.7

Corporate Calendar

Date	Company	Event
01 st Nov	Tabuk Cement	EGM
01 st Nov	Chemanol	OGM
04 th Nov	Yanbu Cement	Cash Dividend Distribution
04 th Nov	MESC	EGM
05 th Nov	Farm Superstore	EGM
05 th Nov	Mulkia - Gulf Real Estate REIT	Cash Dividend Distribution

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

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