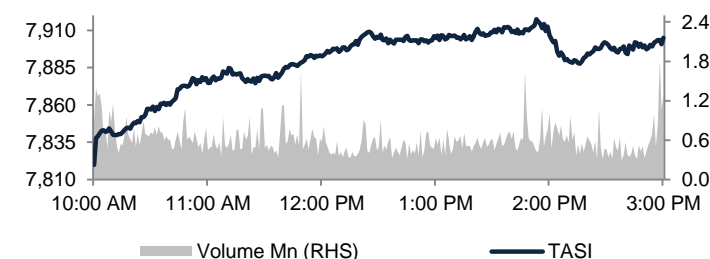


## Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	7,907	7,918	7,837	0.9	9.4
NOMU	2,501	2,560	2,500	(2.3)	(20.4)

## TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	5,000	2.3	16.8	17.0
Materials	5,614	1.5	11.1	17.9
Capital Goods	4,106	0.8	(5.4)	-20.4
Commercial Service	4,223	1.8	0.4	18.3
Transportation	3,663	1.1	(8.7)	21.9
Consumer Durables	3,569	2.1	(13.8)	-32.2
Consumer Services	3,117	1.3	(15.4)	17.5
Media	11,671	3.9	50.9	70.1
Retailing	6,641	1.4	17.9	25.1
Food & Staples	5,974	(0.2)	6.5	18.3
Food & Beverages	4,127	1.2	(15.7)	26.9
Healthcare	3,694	1.1	(16.9)	17.5
Pharma & Bio Tech	4,090	1.3	3.0	26.3
Banks	7,066	0.6	28.4	12.9
Diversified Financials	3,353	0.2	(16.8)	-27.4
Insurance	3,849	1.5	(18.5)	31.3
Telecom	5,071	0.4	19.2	28.6
Utilities	3,334	0.2	(26.9)	93.6
REITs	3,632	0.6	(21.6)	15.9
Real Estate	3,354	0.4	(28.6)	20.1

## Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
7,790	7,718	7,750	4.16

## Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	13.7	647.8	483.8
Previous week	27.6	1,045.2	612.9

## Top Gainers

Company	Price	Change%
SFICO	21.46	9.9
TAPRCO	42.10	9.9
SPPC	16.88	9.9
SCC	41.70	8.9
AICC	19.90	8.7

## Top Losers

Company	Price	Change%
Kingdom	7.90	-2.4
Bawan	13.90	-1.8
ZAIN KSA	6.32	-1.3
EIC	17.34	-1.0
Saudi Ceramics	20.08	-0.7

## Top Weighted Companies

Company	Price	Change%
Al Rajhi	87.50	0.5
SABIC	126.80	0.0
NCB	45.40	1.5
SAMBA	31.05	0.2
STC	85.40	0.5

## Major Economic News

- The Saudi Communications and Information Technology Commission (CITC) proposed licenses for Internet of Things Virtual Network Operator (IoT-VNO) services for public and private service providers. Under IoT-VNO conditions, service providers will obtain a "Class A" IoT-VNO service license. Furthermore, licensees are required to pay a "Class A" license issuance fee of SAR 5.0mn, plus 1.0% of net revenue annually. (Source: Argaam)
- According to consultancy firm Ernst & Young (EY), KSA topped the Middle East and North Africa (MENA) region in initial public offering (IPO) activity in 3Q2018 raising USD 220.6mn. The biggest IPO in 3Q2018 was the IPO of Leejam Sports Company on the Saudi Stock Exchange that raised USD 220.6mn. (Source: Argaam)
- According to KSA's Telecom Minister, the Kingdom's Ministry of Communications and Information Technology (MCIT) is likely to launch 5G services commercially at the start of 2019. He added the Kingdom was among the first ones to launch 5G trial runs in the MENA region and that MCIT is also working with the International Telecommunication Union on a new artificial intelligence (AI) governance initiative. (Source: Argaam)
- The Saudi Ports Authority and Saudi Customs reduced the exemption period for storage fees to five days from 10. The move is aimed at assisting trade movement and supporting the national economy. It will ease imports' procedures and quicken the evacuation of storage areas to keep up with imports' increase. (Source: Argaam)

## Major Corporate News

- Middle East Paper Co.'s (MEPCO) Board of Directors recommended a 5.0% cash dividend for 1H2018 at SAR 0.5 per share, amounting to SAR 25.0mn. (Source: Argaam)

## Market Analysis

- The Saudi Stock Exchange increased 0.9% to 7,907.0 on Wednesday. The value traded stood at SAR 3.7bn (up 18.2% over previous day), while the advance-decline ratio stood at 154/24. The parallel market index decreased 2.3% to 2,500.5 points. The value traded stood at SAR 1.1mn (up 202.2% over previous day). Most sectors in the main market ended in the green. Media and Energy (up 3.9% and 2.3%, respectively) advanced the most; Food & Staples (down 0.2%) led the laggards.

## Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,785	1.5	-1.8	-17.4
Abu Dhabi (ADX)	4,902	0.9	-0.7	11.4
Kuwait (KSE)	4,694	-0.1	-0.9	**NA
Qatar (QE)	10,301	1.4	5.0	20.9
Oman (MSM)	4,423	0.1	-2.7	-13.3
Bahrain (BSE)	1,315	0.1	-1.8	-1.3
Egypt (EGX30)	13,250	0.7	-9.3	-11.8

## International Markets

Index	Close	Daily Change %	MTD %	YTD %
Dow Jones	25,116	1.0	-5.1	1.6
Nasdaq	6,967	2.3	-8.7	8.9
S&P 500	2,712	1.1	-6.9	1.4
FTSE 100	7,128	1.3	-5.1	-7.3
Germany DAX 30	11,448	1.4	-6.5	-11.4
France CAC 40	5,093	2.3	-7.3	-4.1
Japan Nikkei 225	21,920	2.2	-9.1	-3.7
Hong Kong Hang Seng	24,980	1.6	-10.1	-16.5
China Shanghai Composite	2,603	1.4	-7.7	-21.3
Australia ASX 200	5,830	0.4	-6.1	-3.9
India Sensex	34,442	1.6	-4.9	1.1

## Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	76.4	-0.2	-6.5	17.3
Brent Crude (\$/bbl)	75.5	-0.6	-8.8	12.9
Texas crude (\$/bbl)	65.3	-1.3	-10.7	8.0
Natural Gas (\$/mmbtu)	3.26	2.3	8.4	10.4
Gold (\$/oz)	1,214	-0.7	1.9	-6.8
Silver (\$/oz)	14.2	-1.5	-2.6	-16.1
Steel (\$/ton)	831	-0.4	-1.2	25.5
Iron Ore (CNY/MT)	556	-0.2	9.9	13.8
Wheat (\$/bu)	501	0.2	-1.7	17.2
Corn (\$/bu)	363	-0.4	2.0	3.6
Sugar (\$/lb)	13.2	-1.0	26.6	-13.0
SMP* (EUR/MT)	1,578	-0.3	0.0	13.2

\*SMP: Skimmed Milk Powder

## Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.541	0.0	14.3	84.7
Saudi Arabia (SAIBOR)	2.764	0.6	4.4	86.8
UAE (EIBOR)	2.764	5.8	31.8	96.9
Kuwait (KIBOR)	2.063	0.0	0.0	18.8
Qatar (QIBOR)	2.808	-1.6	5.4	16.1
Bahrain (BHIBOR)	3.700	0.0	-2.5	97.5

\* Three-month Interbank rate \*\*NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of November 01, 2018

## Regional and International Markets

- Among other regional markets, Dubai and Abu Dhabi increased 1.5% and 0.9%, respectively. Kuwait decreased 0.1%; while Qatar, Oman, Bahrain and Egypt increased 1.4%, 0.1%, 0.1% and 0.7%, respectively.
- According to the Energy Information Administration (EIA), oil inventories in the US increased 3.2mn barrels (prior: up 6.3mn) to 426.0mn in the week ended October 26. Distillate inventories fell 4.1mn barrels (prior: down 2.3mn) to 126.3mn, while gasoline inventories decreased 3.2mn barrels (prior: down 4.8mn) to 226.2mn. (Source: Econoday)
- The US Chicago PMI Business Barometer Index fell to 58.4 in October (consensus: 60.0) from 60.4 in September due to a decline in growth of new orders. Although the PMI index is the lowest result since April, it is still well over 50, which signifies robust monthly growth in composite activity. (Source: Econoday)
- Oil prices declined 0.6% on Wednesday and posted the worst monthly performance since mid-2016 as global crude production rose; however, the losses were limited by signs of robust US demand for fuel.
- Gold prices fell 0.7% on Wednesday, as the US dollar touched a 16-month high and due to a rebound in stock markets after a recent rout showed renewed appetite for riskier investments.

## Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	97.1	0.1	2.1	5.4
Euro	1.13	-0.3	-2.6	-5.7
Japanese Yen	112.9	-0.1	-0.7	0.2
Sterling Pound	1.28	0.5	-2.0	-5.5
Chinese Yuan	6.97	0.1	1.5	7.2
Indian Rupee	74.0	0.4	2.0	15.9
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	-0.1	0.2	0.8
Omani Rial	0.38	0.1	0.0	0.1
Bahraini Dinar	0.38	0.0	0.0	0.0
Egyptian Pound	17.86	0.0	0.4	0.7

## Corporate Calendar

Date	Company	Event
01 <sup>st</sup> Nov	Tabuk Cement	EGM
01 <sup>st</sup> Nov	Chemanol	OGM
04 <sup>th</sup> Nov	Yanbu Cement	Cash Dividend Distribution
04 <sup>th</sup> Nov	MESC	EGM
05 <sup>th</sup> Nov	Farm Superstore	EGM
05 <sup>th</sup> Nov	Mulkia - Gulf REIT	Cash Dividend Distribution

\*EGM: Extra Ordinary Meeting

\*OGM: Ordinary General Meeting

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