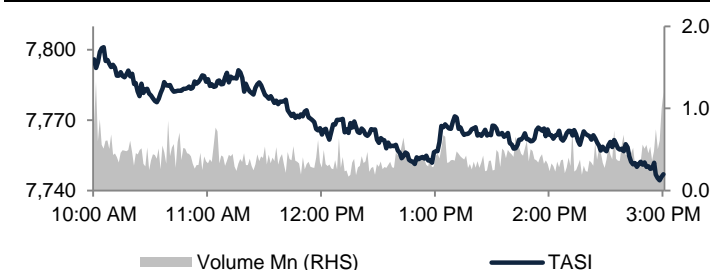


## Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	7,743	7,802	7,743	(0.6)	7.2
NOMU	2,481	2,483	2,481	(0.1)	(21.0)

## TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,862	(0.7)	13.6	16.5
Materials	5,519	(0.5)	9.2	17.6
Capital Goods	4,206	(1.8)	(3.1)	-20.9
Commercial Service	4,294	(0.4)	2.1	18.6
Transportation	3,591	(1.0)	(10.5)	21.4
Consumer Durables	3,483	(0.6)	(15.9)	-31.4
Consumer Services	3,063	0.8	(16.9)	17.2
Media	11,433	(0.9)	47.8	68.7
Retailing	6,584	(0.9)	16.9	24.8
Food & Staples	5,888	(1.1)	5.0	18.1
Food & Beverages	3,833	(1.1)	(21.7)	24.9
Healthcare	3,503	(0.2)	(21.2)	16.6
Pharma & Bio Tech	3,852	(0.7)	(3.0)	24.8
Banks	6,885	(0.9)	25.1	12.5
Diversified Financials	3,345	0.2	(17.0)	-27.3
Insurance	3,800	(0.1)	(19.6)	30.9
Telecom	4,972	(0.7)	16.9	28.0
Utilities	3,244	(1.6)	(28.9)	91.1
REITs	3,632	(0.4)	(21.6)	15.9
Real Estate	3,389	0.3	(27.8)	20.3

## Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
7,799	7,827	7,714	2.88

## Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	-	-	-
Previous week	10.5	505.9	423.4

## Top Gainers

Company	Price	Change%
SFICO	24.20	10.0
Gulf Union	15.16	9.5
METLIFE AIG ANB	19.28	4.3
EPCCO	20.00	4.0
FITNESS TIME	51.90	3.0

## Top Losers

Company	Price	Change%
SCC	36.35	-5.7
SWICORP WABEL	8.77	-4.2
spcc	35.85	-4.1
SIECO	147.80	-4.0
Tawuniya	50.90	-3.6

## Top Weighted Companies

Company	Price	Change%
Al Rajhi	85.30	-0.9
SABIC	123.00	-0.8
NCB	43.80	-1.6
SAMBA	30.00	-0.7
STC	83.00	-0.6

## Major Economic News

- According to data issued by the General Authority of Statistics, the total number of private sector companies operating in KSA touched 1.0mn in 2Q2018. Of these, companies operating in wholesale and retail trade accounted for 47.0% of total private sector companies in 2Q2018. (Source: Argaam)
- According to an official statement, King Salman launched 259 new development projects worth more than SAR 7.0bn in Hail. These projects cover a wide range of sectors, including education, transport, housing, environment, water and electricity, tourism, public services, military, and other infrastructure and economic projects. (Source: Argaam)

## Major Corporate News

- Saudi Basic Industries Corporation (SABIC) granted a five-year framework contract to WorleyParsons for providing engineering, procurement, and construction management (EPCM) services. Under the contract, WorleyParsons would work with SABIC to increase operational efficiency at its five production locations in Europe. (Source: Argaam)
- Bupa Arabia for Cooperative Insurance Co.'s net profit before zakat increased 8.4% YoY to SAR 433.0mn in 9M2018 due to an increase in net earned premiums and a rise in gross written premiums. During 3Q2018, profit increased 12.8% YoY to SAR 244.7mn due to a decline in operating expenses, including provision for doubtful receivables. (Source: Argaam)
- Arabian Pipes Co. swung to a net loss of SAR 33.6mn for 9M2018 from a net profit of SAR 7.3mn in 9M2017 due to higher cost of sales. This was driven by a rise in cost of raw materials, along with higher general, selling, and administrative expenses, despite higher sales. (Source: Argaam)

## Market Analysis

- The Saudi Stock Exchange decreased 0.6% to 7,743.4 on Thursday. The value traded stood at SAR 2.6bn (down 20.5% over previous day), while the advance-decline ratio stood at 58/115. The parallel market index increased 0.1% to 2,481.1 points. The value traded stood at SAR 0.1mn (down 68.3% over previous day). Most sectors in the main market ended in the red. Consumer Services and Real Estate (up 0.8% and 0.3%, respectively) advanced the most; Capital Goods and Utilities (down 1.8% and 1.6%, respectively) led the laggards.

## Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,826	-0.1	1.5	-16.1
Abu Dhabi (ADX)	5,029	0.3	2.6	14.3
Kuwait (KSE)	4,749	0.6	1.2	**NA
Qatar (QE)	10,368	1.1	0.7	21.6
Oman (MSM)	4,490	1.0	1.5	-12.0
Bahrain (BSE)	1,313	-0.2	-0.1	-1.4
Egypt (EGX30)	13,733	0.9	3.6	-8.6

## International Markets

Index	Close	Daily Change %	MTD %	YTD %
Dow Jones	25,989	-0.8	3.5	5.1
Nasdaq	7,039	-1.7	1.0	10.0
S&P 500	2,781	-0.9	2.6	4.0
FTSE 100	7,105	-0.5	-0.3	-7.6
Germany DAX 30	11,529	0.0	0.7	-10.7
France CAC 40	5,107	-0.5	0.3	-3.9
Japan Nikkei 225	22,250	-1.1	-7.8	-2.3
Hong Kong Hang Seng	25,602	-2.4	2.5	-14.4
China Shanghai Composite	2,599	-1.4	-0.2	-21.4
Australia ASX 200	5,922	-0.1	1.6	-2.4
India Sensex	35,159	-0.2	2.1	3.2

## Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	71.4	-2.6	-6.5	9.6
Brent Crude (\$/bbl)	70.2	-0.7	-7.0	4.9
Texas crude (\$/bbl)	60.2	-0.9	-7.8	-0.4
Natural Gas (\$/mmbtu)	3.72	5.0	14.0	25.9
Gold (\$/oz)	1,209	-1.2	-0.4	-7.2
Silver (\$/oz)	14.2	-1.8	-0.5	-16.5
Steel (\$/ton)	812	-0.5	-2.3	22.7
Iron Ore (CNY/MT)	595	5.4	7.1	21.9
Wheat (\$/bu)	502	-1.1	0.3	17.6
Corn (\$/bu)	370	-1.0	1.8	5.4
Sugar (\$/lb)	12.7	-0.9	-3.5	-16.0
SMP* (EUR/MT)	1,610	-0.5	2.0	15.5

\*SMP: Skimmed Milk Powder

## Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.618	0.3	6.0	92.4
Saudi Arabia (SAIBOR)	2.789	0.2	2.5	89.3
UAE (EIBOR)	2.728	0.6	-3.6	93.3
Kuwait (KIBOR)	2.063	0.0	0.0	18.8
Qatar (QIBOR)	2.844	1.9	3.5	19.6
Bahrain (BHIBOR)	3.750	0.0	5.0	102.5

\* Three-month Interbank rate \*\*NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of November 11, 2018

## Regional and International Markets

- Among other regional markets, Dubai decreased 0.1%, while Abu Dhabi increased 0.3%. Kuwait, Qatar, Oman and Egypt increased 0.6%, 1.1%, 1.0% and 0.9%, respectively, while Bahrain decreased 0.2% and 0.2%, respectively.
- According to the Baker-Hughes Rig Count, rig count in North America increased to 1,277 in the week ended November 9 from 1,265 previously. Rig count in the US increased to 1,081 from 1,067 while rig count in Canada fell to 196 from 198. In the Gulf of Mexico, rig count increased to 21 from 18. (Source: Econoday)
- US wholesale trade inventories climbed 0.4% MoM in September (consensus: 0.3%) compared with 0.9% in August. It indicates that further restocking is required as on YoY basis inventories increased 5.2% against a 7.8% rise in sales. The stock-to-sales ratio remained unchanged for a third consecutive month at 1.26. (Source: Econoday)
- Oil prices fell 0.7% on Friday, as global supply grew and investors were concerned demand growth could slow, pressuring US crude to its longest stretch of daily declines since 1984.
- Gold fell 1.2% on Friday, as the US dollar strengthened following confirmation of the Fed monetary tightening approach, which is seen as a negative for the yellow metal.

## Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	96.9	0.2	-0.2	5.2
Euro	1.13	-0.2	0.2	-5.5
Japanese Yen	113.8	-0.2	0.8	1.0
Sterling Pound	1.30	-0.7	1.6	-4.0
Chinese Yuan	6.96	0.3	-0.3	6.9
Indian Rupee	72.5	0.1	-2.0	13.5
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	0.0	0.0	0.8
Omani Rial	0.38	0.0	0.0	0.0
Bahraini Dinar	0.38	0.0	0.0	0.0
Egyptian Pound	17.79	-0.4	-0.4	0.3

## Corporate Calendar

Date	Company	Event
14 <sup>th</sup> Nov	HCC	EGM
14 <sup>th</sup> Nov	Mepco	Cash Dividend Distribution
15 <sup>th</sup> Nov	Leejam	Cash Dividend Distribution
20 <sup>th</sup> Nov	STC	Cash Dividend Distribution
21 <sup>st</sup> Nov	Saudi Cement	EGM
21 <sup>st</sup> Nov	Jarir	Cash Dividend Distribution

\*EGM: Extra Ordinary Meeting

\*OGM: Ordinary General Meeting

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