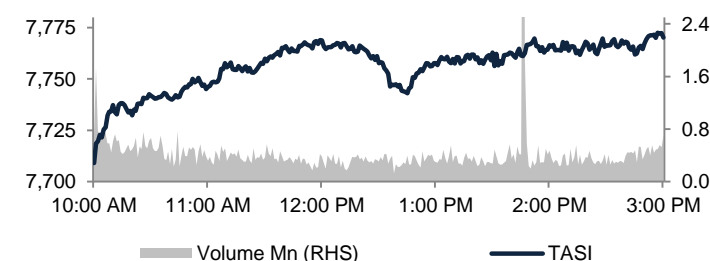


Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	7,775	7,775	7,714	0.8	7.6
NOMU	2,457	2,471	2,453	(0.5)	(21.7)

TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,878	1.3	14.0	16.6
Materials	5,535	0.7	9.5	17.6
Capital Goods	4,327	1.9	(0.3)	-21.5
Commercial Service	4,273	0.7	1.6	18.5
Transportation	3,624	1.2	(9.7)	21.6
Consumer Durables	3,487	0.7	(15.8)	-31.4
Consumer Services	3,081	0.8	(16.4)	17.3
Media	11,602	0.3	50.0	69.7
Retailing	6,624	1.0	17.6	25.0
Food & Staples	5,883	0.4	4.9	18.0
Food & Beverages	3,860	0.6	(21.2)	25.1
Healthcare	3,531	1.4	(20.5)	16.7
Pharma & Bio Tech	3,865	1.4	(2.7)	24.9
Banks	6,930	1.1	26.0	12.6
Diversified Financials	3,389	1.6	(15.9)	-27.7
Insurance	3,841	0.5	(18.7)	31.2
Telecom	5,008	0.8	17.8	28.2
Utilities	3,287	0.8	(27.9)	92.3
REITs	3,628	(0.0)	(21.7)	15.9
Real Estate	3,332	(0.1)	(29.1)	20.0

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
7,773	7,814	7,717	2.92

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	6.0	249.2	227.4
Previous week	13.8	638.4	536.1

Top Gainers

Company	Price	Change%
Al-baha	19.80	10.0
Amana Insurance	19.22	10.0
Enaya	27.00	9.9
BATIC	39.60	6.2
SACO	88.20	5.9

Top Losers

Company	Price	Change%
SPM	12.28	-3.9
Gulf Union	13.40	-3.6
BONYAN REIT	8.40	-2.8
Tawuniya	50.70	-2.1
Wataniya	23.36	-2.0

Top Weighted Companies

Company	Price	Change%
Al Rajhi	86.00	1.1
SABIC	123.80	0.2
NCB	44.25	1.6
SAMBA	30.15	1.2
STC	83.60	0.7

Major Economic News

- HSBC Saudi Arabia introduced a global program for Saudi youth development. Under the new program, HSBC Group would conduct training for Saudi graduates in the financial sector for 18 months. Furthermore, theoretical and practical training would be offered by HSBC professional experts in the UAE, the UK, and Hong Kong. (Source: Argaam)
- The aggregate sales of 17 Saudi cement firms dropped 11.0% YoY to 3.64mn tons in October 2018 from 4.10mn tons in the same month last year. Twelve cement producers witnessed lower sales, led by Northern Province Cement with a 70% YoY plunge during the same month. (Source: Argaam)

Major Corporate News

- Middle East Healthcare Co. (MEAHCO) reported that construction of the new Saudi German Hospital in Dammam was approximately 48.0% complete as on September 30, 2018. The project is forecast to be completed by June 2019. (Source: Argaam)
- Saudia Dairy and Foodstuff Co.'s (SADAFCO) board of directors approved the buyback of up to 10.0%, or 3.25mn, of its shares. The company plans to self-finance the buyback program and will retain the shares as treasury shares. (Source: Argaam)
- Saudi Industrial Exports Co. (SIECO) is planning to distribute an amount of SAR 27.3mn, representing compensation for unsubscribed shares. The amount would be remitted to eligible shareholders who did not exercise their rights to subscribe to new shares during the company's rights issue. (Source: Argaam)
- Trading of shares of the National Agricultural Marketing Co. (Thimar) was suspended by the Saudi Stock Exchange (Tadawul) until it announces its financial results for 3Q2018. Earlier, Thimar announced it is unable to announce its third quarter results on time due to the absence of the general assembly quorum in its first meeting to appoint an external auditor. (Source: Argaam)

Market Analysis

- The Saudi Stock Exchange increased 0.8% to 7,775.0 on Monday. The value traded stood at SAR 3.3bn (up 24.2% over previous day), while the advance-decline ratio stood at 145/29. The parallel market index decreased 0.5% to 2,457.3 points. The value traded stood at SAR 1.0mn (up 74.7% over previous day). Almost all sectors in the main market ended in the green except one. Capital Goods and Diversified Financials (up 1.9% and 1.6%, respectively) advanced the most; Real Estate (down 0.1%) was the only laggard.

Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,803	-0.5	0.7	-16.8
Abu Dhabi (ADX)	4,954	-1.0	1.1	12.6
Kuwait (KSE)	4,766	0.2	1.5	**NA
Qatar (QE)	10,415	0.2	1.1	22.2
Oman (MSM)	4,481	-0.5	1.3	-12.1
Bahrain (BSE)	1,308	-0.3	-0.5	-1.8
Egypt (EGX30)	13,678	0.8	3.2	-8.9

International Markets

Index	Close	Daily Change %	MTD %	YTD %
Dow Jones	25,387	-2.3	1.1	2.7
Nasdaq	6,829	-3.0	-2.0	6.8
S&P 500	2,726	-2.0	0.5	2.0
FTSE 100	7,053	-0.7	-1.1	-8.3
Germany DAX 30	11,325	-1.8	-1.1	-12.3
France CAC 40	5,059	-0.9	-0.7	-4.8
Japan Nikkei 225	22,270	0.1	1.6	-2.2
Hong Kong Hang Seng	25,633	0.1	2.6	-14.3
China Shanghai Composite	2,631	1.2	1.1	-20.5
Australia ASX 200	5,941	0.3	1.9	-2.0
India Sensex	34,813	-1.0	1.1	2.2

Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	71.7	0.5	-6.1	10.2
Brent Crude (\$/bbl)	70.1	-0.1	-7.1	4.9
Texas crude (\$/bbl)	59.9	-0.6	-8.4	-1.0
Natural Gas (\$/mmbtu)	3.79	1.9	16.2	28.3
Gold (\$/oz)	1,201	-0.7	-1.1	-7.8
Silver (\$/oz)	14.0	-1.4	-1.8	-17.6
Steel (\$/ton)	812	0.0	-2.3	22.7
Iron Ore (CNY/MT)	565	-5.0	1.7	15.8
Wheat (\$/bu)	520	3.5	3.8	21.7
Corn (\$/bu)	371	0.4	2.2	5.8
Sugar (\$/lb)	12.9	1.6	-1.9	-14.6
SMP* (EUR/MT)	1,625	0.9	3.0	16.6

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.618	0.0	6.0	92.4
Saudi Arabia (SAIBOR)	2.794	0.4	3.0	89.8
UAE (EIBOR)	2.706	8.3	-5.8	91.1
Kuwait (KIBOR)	2.125	6.3	6.3	25.0
Qatar (QIBOR)	2.826	-0.3	1.7	17.8
Bahrain (BHIBOR)	3.650	-2.5	-5.0	92.5

* Three-month Interbank rate **NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of November 13, 2018

Regional and International Markets

- Among other regional markets, Dubai and Abu Dhabi decreased 0.5% and 1.0%, respectively. Kuwait, Qatar and Egypt increased 0.2%, 0.2% and 0.8%, respectively; while Oman and Bahrain decreased 0.5% and 0.3%, respectively.
- India's CPI increased 3.31% YoY in October (consensus: 3.67%) compared with 3.77% in September. The decline in CPI in October was led by a 0.14% YoY fall in food and beverage prices (nearly 54.0% of the index) after increasing 1.08% previously. Housing costs increased 6.55% YoY compared to 7.07% previously, while fuel and light charges rose from 8.47% to 8.55%. (Source: Econoday)
- Industrial production in Italy fell 0.2% MoM in September (consensus: -0.5%) compared with an increase of 1.7% in August. On YoY basis, it increased 1.3% against a decline of 0.8% previously. The monthly decline was mainly due to a 1.6% decline in capital goods output, while consumer goods and intermediates rose 0.3% and 1.1%, respectively. (Source: Econoday)
- Oil prices declined 0.1% on Monday, as comments from US President Trump revoked hopes that the global oil cartel and its allies would cut production.
- Gold prices fell 0.7% on Monday, as the US dollar strengthened to its highest level in more than 17 months, pulling down demand for the yellow metal.

Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	97.5	0.7	0.4	5.9
Euro	1.12	-1.0	-0.8	-6.5
Japanese Yen	113.8	0.0	0.8	1.0
Sterling Pound	1.28	-1.0	0.6	-4.9
Chinese Yuan	6.96	0.1	-0.2	7.0
Indian Rupee	72.9	0.5	-1.5	14.1
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	0.1	0.2	0.9
Omani Rial	0.38	0.0	0.0	0.1
Bahraini Dinar	0.38	0.0	0.0	0.0
Egyptian Pound	17.86	0.4	0.0	0.7

Corporate Calendar

Date	Company	Event
14 th Nov	HCC	EGM
14 th Nov	Mepco	Cash Dividend Distribution
15 th Nov	Leejam	Cash Dividend Distribution
20 th Nov	STC	Cash Dividend Distribution
21 st Nov	Saudi Cement	EGM
21 st Nov	Jarir	Cash Dividend Distribution

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

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