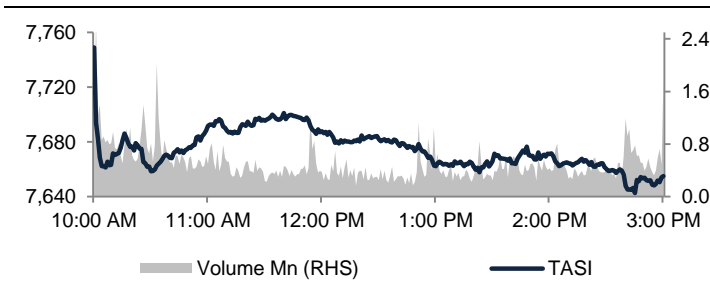


Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	7,660	7,701	7,643	(1.2)	6.0
NOMU	2,433	2,440	2,433	(0.5)	(22.5)

TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,835	(1.5)	13.0	16.4
Materials	5,418	(1.6)	7.2	17.3
Capital Goods	4,229	(2.3)	(2.6)	-21.1
Commercial Service	4,316	(0.2)	2.6	18.7
Transportation	3,606	(0.4)	(10.1)	21.5
Consumer Durables	3,644	2.7	(12.0)	-32.8
Consumer Services	3,112	(0.3)	(15.6)	17.4
Media	11,548	0.0	49.3	69.4
Retailing	6,498	(0.9)	15.4	24.5
Food & Staples	5,820	(1.3)	3.7	17.8
Food & Beverages	3,840	(1.3)	(21.6)	25.0
Healthcare	3,602	0.3	(18.9)	17.0
Pharma & Bio Tech	3,819	(0.9)	(3.8)	24.6
Banks	6,812	(1.2)	23.8	12.4
Diversified Financials	3,400	(0.5)	(15.6)	-27.8
Insurance	3,820	(1.6)	(19.1)	31.0
Telecom	4,968	(0.4)	16.8	28.0
Utilities	3,290	(0.9)	(27.9)	92.4
REITs	3,622	(0.4)	(21.8)	15.9
Real Estate	3,300	(0.4)	(29.7)	19.8

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
7,739	7,789	7,743	3.00

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	12.7	542.7	477.6
Previous week	13.8	638.4	536.1

Top Gainers

Company	Price	Change%
AlHokair	23.10	10.0
AlSorayai Group	13.10	9.9
SHAKER	9.05	5.2
Al Hokair Group	17.84	4.3
WALAA	22.46	4.0

Top Losers

Company	Price	Change%
SIECO	148.80	-9.9
AlRajhi Takaful	61.90	-4.5
MEFIC REIT	8.60	-4.4
METLIFE AIG ANB	19.84	-3.6
QACCO	36.35	-3.6

Top Weighted Companies

Company	Price	Change%
Al Rajhi	84.70	-0.8
SABIC	120.60	-1.8
NCB	43.20	-2.4
SAMBA	29.30	-2.2
STC	83.00	-0.6

Major Economic News

- KSA's cabinet scrapped the compulsory offering of finance companies' shares to the public. The verdict came after the Shura Council's financial committee upheld a request by the finance ministry to terminate the mandatory initial public offering (IPO) of finance companies in April 2018. (Source: Argaam)
- According to a top official at the International Monetary Fund (IMF), the rise in oil prices bolstered the growth predictions of the major oil exporting countries in the GCC for 2018 and 2019. The IMF increased its forecast for the UAE from a prior estimate to 2.9% in 2018 and 3.7% in 2019, but kept its forecast for KSA unchanged. (Source: Argaam)
- The Morgan Stanley Capital Index (MSCI) shifted Bank AlJazira from the MSCI Saudi Arabia Small Cap Index to the MSCI Saudi Arabia Index for "leading" companies and demoted Al Tayyar Travel Group and Southern Province Cement Co. from the MSCI Saudi Arabia Index for "leading" companies to the MSCI Saudi Arabia Small Cap Index. (Source: Argaam)

Major Corporate News

- Walaa Cooperative Insurance Co.'s COO Salah Al Jaber indicated that the company, through Tatweer Education Holding, signed an agreement with the Ministry of Education to offer insurance services to education employees. Under the agreement, the insurer would offer its services at preferential prices. (Source: Argaam)
- Abu Dhabi Financial Group's (ADFG) Managing Director Jassim Alseddiqi indicated that Shuaa Capital plans to disclose its first deal with Jabal Omar Development Co. in the coming days. Shuaa Capital and Jabal Omar had signed a memorandum of understanding (MoU) in April to launch and manage real estate investment vehicles in Saudi Arabia. (Source: Argaam)

Market Analysis

- The Saudi Stock Exchange decreased 1.2% to 7,659.9 on Wednesday. The value traded stood at SAR 3.6bn (up 16.2% over previous day), while the advance-decline ratio stood at 46/133. The parallel market index decreased 0.5% to 2,432.8 points. The value traded stood at SAR 0.3mn (down 90.1% over previous day). Most sectors in the main market ended in the red. Consumer Durables and Healthcare (up 2.7% and 0.3%, respectively) advanced the most; Capital Goods and Materials (down 2.3% and 1.6%, respectively) led the laggards.

Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,776	0.0	-0.3	-17.6
Abu Dhabi (ADX)	5,021	1.1	2.4	14.2
Kuwait (KSE)	4,747	0.0	1.1	**NA
Qatar (QE)	10,199	-1.1	-1.0	19.7
Oman (MSM)	4,466	0.0	1.0	-12.4
Bahrain (BSE)	1,311	0.4	-0.3	-1.6
Egypt (EGX30)	13,487	-0.4	1.8	-10.2

International Markets

Index	Close	Daily Change %	MTD %	YTD %
Dow Jones	25,081	-0.8	-0.1	1.5
Nasdaq	6,770	-0.9	-2.8	5.8
S&P 500	2,702	-0.8	-0.4	1.0
FTSE 100	7,034	-0.3	-1.3	-8.5
Germany DAX 30	11,413	-0.5	-0.3	-11.7
France CAC 40	5,069	-0.6	-0.5	-4.6
Japan Nikkei 225	21,846	0.2	-0.3	-4.0
Hong Kong Hang Seng	25,654	-0.5	2.7	-14.3
China Shanghai Composite	2,632	-0.9	1.1	-20.4
Australia ASX 200	5,733	-1.7	-1.7	-5.5
India Sensex	35,142	0.0	2.0	3.2

Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	67.1	-4.9	-12.2	3.0
Brent Crude (\$/bbl)	66.1	1.0	-12.4	-1.1
Texas crude (\$/bbl)	56.2	1.0	-14.0	-7.1
Natural Gas (\$/mmbtu)	4.84	17.9	48.3	63.8
Gold (\$/oz)	1,211	0.7	-0.3	-7.0
Silver (\$/oz)	14.1	1.0	-0.6	-16.6
Steel (\$/ton)	800	-1.6	-3.7	20.8
Iron Ore (CNY/MT)	561	2.9	1.0	15.0
Wheat (\$/bu)	503	-0.9	0.5	17.8
Corn (\$/bu)	367	0.1	1.0	4.6
Sugar (\$/lb)	12.7	0.3	-4.1	-16.6
SMP* (EUR/MT)	1,648	1.4	4.4	18.2

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.616	0.0	5.8	92.2
Saudi Arabia (SAIBOR)	2.800	0.2	3.6	90.4
UAE (EIBOR)	2.799	8.0	3.5	100.4
Kuwait (KIBOR)	2.125	0.0	6.3	25.0
Qatar (QIBOR)	2.794	-3.1	-1.5	14.6
Bahrain (BHIBOR)	3.675	2.5	-2.5	95.0

* Three-month Interbank rate **NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of November 15, 2018

Regional and International Markets

- Among other regional markets, Dubai remained flat, while Abu Dhabi increased 1.1%. Qatar and Egypt decreased 1.1% and 0.4%, respectively, while Bahrain increased 0.4%. Meanwhile, Kuwait remained closed and Oman remained flat.
- The US CPI rose 0.3% MoM in October (in line with the consensus) compared with 0.1% in September, while on YoY basis, CPI climbed 2.5% in October (in line with the consensus) against 2.3% in September. CPI, excluding food and energy, increased 0.2% MoM in October (in line with the consensus) compared to 0.1% in September. (Source: Econoday)
- The US MBA Mortgage Composite Index fell 3.2% WoW in the week ended November 9 compared with 4.0% earlier; the Purchase Index declined 2.3% WoW against 5.0% earlier. The Refinance Index decreased 4.3% WoW compared with 3.0% previously. (Source: Econoday)
- Oil prices increased 1.0% on Wednesday as investors weigh worries that global output could exceed demand against potential supply cuts from OPEC and its allies.
- Gold prices rose 0.7% on Wednesday, led by a pullback in the dollar following a rally and as some investors covered their short positions after the metal held the key USD 1,200 level.

Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	96.8	-0.5	-0.3	5.1
Euro	1.13	0.2	0.0	-5.7
Japanese Yen	113.6	-0.2	0.6	0.8
Sterling Pound	1.30	0.2	1.8	-3.8
Chinese Yuan	6.95	-0.1	-0.3	6.8
Indian Rupee	72.3	-0.4	-2.2	13.3
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	0.0	0.1	0.9
Omani Rial	0.38	0.1	0.0	0.1
Bahraini Dinar	0.38	0.1	0.1	0.1
Egyptian Pound	17.86	0.0	0.0	0.7

Corporate Calendar

Date	Company	Event
15 th Nov	Leejam	Cash Dividend Distribution
20 th Nov	STC	Cash Dividend Distribution
21 st Nov	Saudi Cement	EGM
21 st Nov	Jarir	Cash Dividend Distribution
22 nd Nov	Anaam Holding	OGM
22 nd Nov	Bupa Arabia	EGM

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

Head of Research

Talha Nazar

+966 11 2256250

t.nazar@aljazaricapital.com.sa

Analyst

Waleed Al-Jubayr

+966 11 2256146

W.aljubayr@aljazaricapital.com.sa

Analyst

Jassim Al-Jubran

+966 11 2256248

j.aljabran@aljazaricapital.com.sa

Analyst

Muhanad Al-Odan

+966 11 2256115

m.alodan@aljazaricapital.com.sa

General Manager - Brokerage Division

Mr.Ala'a Al-Yousef

+966 11 2256000

a.yousef@aljazaricapital.com.sa

AGM-Head of international and institutional brokerage

LuayJawad Al-Motawa

+966 11 2256277

lalmutawa@aljazaricapital.com.sa

AGM – Head of Sales And Investment Centers Central Region & Acting Head of Western and Southern Regions

Sultan Ibrahim AL-Mutawa

+966 11 2256364

s.almutawa@aljazaricapital.com.sa

Area Manager –Qassim & Eastern Province

Abdullah Al-Rahit

+966 16 3617547

aalrahit@aljazaricapital.com.sa

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