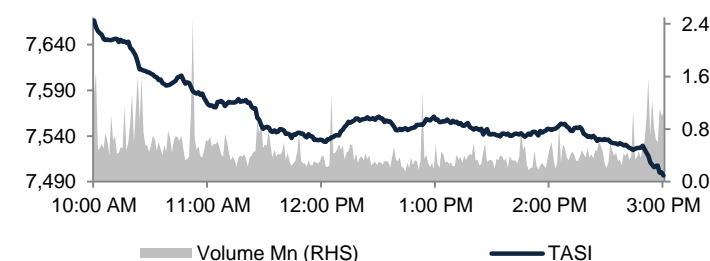


## Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	7,497	7,664	7,495	(2.2)	3.7
NOMU	2,426	2,432	2,424	(0.2)	(22.7)

## TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,708	(2.3)	10.0	16.0
Materials	5,319	(1.7)	5.2	16.9
Capital Goods	4,035	(3.3)	(7.1)	-20.1
Commercial Service	4,248	(0.9)	1.0	18.4
Transportation	3,539	(1.6)	(11.8)	21.1
Consumer Durables	3,672	(0.1)	(11.3)	-33.1
Consumer Services	3,042	(2.6)	(17.4)	17.0
Media	11,125	(2.9)	43.8	66.8
Retailing	6,450	(1.2)	14.5	24.3
Food & Staples	5,858	(0.4)	4.4	18.0
Food & Beverages	3,752	(2.3)	(23.4)	24.4
Healthcare	3,508	(2.8)	(21.0)	16.6
Pharma & Bio Tech	3,793	(0.9)	(4.5)	24.4
Banks	6,638	(2.5)	20.6	12.1
Diversified Financials	3,316	(1.7)	(17.7)	-27.1
Insurance	3,743	(2.2)	(20.8)	30.4
Telecom	4,851	(2.9)	14.1	27.4
Utilities	3,250	(1.1)	(28.7)	91.2
REITs	3,612	(0.0)	(22.0)	15.8
Real Estate	3,260	(2.2)	(30.6)	19.5

## Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
7,676	7,732	7,735	3.00

## Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	3.0	142.8	110.7
Previous week	15.6	671.2	591.2

## Top Gainers

Company	Price	Change%
AlSorayai Group	14.38	5.6
NCLE	20.00	5.3
WAFRAH	16.42	5.3
BONYAN REIT	8.70	2.8
KEC	9.75	1.6

## Top Losers

Company	Price	Change%
SIECO	120.60	-10.0
Amana Insurance	17.80	-5.8
ACC	23.60	-5.6
Dur	20.20	-5.2
Gulf Union	13.30	-5.0

## Top Weighted Companies

Company	Price	Change%
Al Rajhi	81.90	-2.8
SABIC	119.00	-0.7
NCB	41.90	-3.5
SAMBA	28.30	-2.2
STC	80.90	-3.1

## Major Economic News

- According to a new study by Korn Ferry, around 88.0% Saudi business leaders surveyed admit an instant shortage of highly skilled talent exists, with 70.0% finding this talent deficit alarming. According to the findings of this research, business leaders are certain that a drop in talent supply may push their costs upwards, with 60.0% of them fearing this talent shortage may force them to raise salaries unsustainably. (Source: Argaam)
- According to new data released by the US Treasury, KSA's holdings of US Treasuries rose USD 6.6bn MoM to USD 176.1bn in September, the highest level since July 2015. KSA remained the 10th largest US debt holder in September. (Source: Argaam)
- According to the supervisor general of King Salman Humanitarian Aid and Relief Centre (KSRelief), KSA provided USD 84.7bn in aid contributions during 1996–2018 to 79 countries globally. KSRelief implemented 482 projects in 42 countries, totaling USD 1.9bn since its formation in 2015. Of these projects, 86% were allocated to Yemen, amounting to SAR 1.7bn. (Source: Argaam)

## Major Corporate News

- KSA's Communications and Information Technology Commission (CITC) levied fines worth SAR 14mn on Saudi Telecom Co. (STC), Etihad Etisalat Co. (Mobily), and Mobile Telecommunication Company Saudi Arabia (Zain Saudi) in Q3 2018. CITC fined the three major telecom service providers for violations after conducting 21 inspection campaigns in the third quarter to ensure their compliance. (Source: Argaam)
- Abdullah A. M. Al-Khodari Sons Company stated its accumulated losses as of June 30, 2018 increased to SAR 247.0mn, representing 44.0% of capital. As of March 31, 2018, the Saudi contractor had losses of SAR 27 million, or 5.0% of capital. (Source: Argaam)

## Market Analysis

- The Saudi Stock Exchange decreased 2.2% to 7,496.9 on Sunday. The value traded stood at SAR 3.0bn (up 2.4% over previous day), while the advance-decline ratio stood at 14/168. The parallel market index decreased 0.2% to 2,426.2 points. The value traded stood at SAR 0.6mn (up 161.3% over previous day). All sectors in the main market ended in the red. Capital Goods and Telecom (down 3.3% and 2.9%, respectively) led the laggards.

## Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,779	0.0	-0.2	-17.5
Abu Dhabi (ADX)	5,055	0.0	3.1	14.9
Kuwait (KSE)	4,732	-0.3	0.8	**NA
Qatar (QE)	10,297	0.8	0.0	20.8
Oman (MSM)	4,452	0.1	0.7	-12.7
Bahrain (BSE)	1,311	0.1	-0.3	-1.6
Egypt (EGX30)	13,969	2.1	5.4	-7.0

## International Markets

Index	Close	Daily Change %	MTD %	YTD %
Dow Jones	25,413	0.0	1.2	2.8
Nasdaq	6,867	0.0	-1.4	7.4
S&P 500	2,736	0.0	0.9	2.3
FTSE 100	7,014	0.0	-1.6	-8.8
Germany DAX 30	11,341	0.0	-0.9	-12.2
France CAC 40	5,025	0.0	-1.3	-5.4
Japan Nikkei 225	21,680	0.0	-1.1	-4.8
Hong Kong Hang Seng	26,184	0.0	4.8	-12.5
China Shanghai Composite	2,679	0.0	2.9	-19.0
Australia ASX 200	5,731	0.0	-1.7	-5.5
India Sensex	35,457	0.0	2.9	4.1

## Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	67.7	0.0	-11.3	4.0
Brent Crude (\$/bbl)	66.8	0.0	-11.5	-0.2
Texas crude (\$/bbl)	56.5	0.0	-13.5	-6.6
Natural Gas (\$/mmbtu)	4.27	0.0	31.0	44.7
Gold (\$/oz)	1,221	0.0	0.6	-6.2
Silver (\$/oz)	14.4	0.0	1.3	-15.0
Steel (\$/ton)	800	0.0	-3.7	20.8
Iron Ore (CNY/MT)	566	0.0	1.9	16.0
Wheat (\$/bu)	507	0.0	1.2	18.7
Corn (\$/bu)	365	0.0	0.4	4.0
Sugar (\$/lb)	12.7	0.0	-3.8	-16.3
SMP* (EUR/MT)	1,676	0.0	6.2	20.2

\*SMP: Skimmed Milk Powder

## Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.645	0.0	8.6	95.0
Saudi Arabia (SAIBOR)	2.809	0.2	4.5	91.3
UAE (EIBOR)	2.850	0.0	8.6	105.5
Kuwait (KIBOR)	2.125	0.0	6.3	25.0
Qatar (QIBOR)	2.762	-2.4	-4.6	11.5
Bahrain (BHIBOR)	3.675	0.0	-2.5	95.0

\* Three-month Interbank rate \*\*NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of November 19, 2018

## Regional and International Markets

- Among other regional markets, Dubai and Abu Dhabi remained closed. Kuwait decreased 0.3%, while Qatar, Oman, Bahrain and Egypt increased 0.8%, 0.1%, 0.1% and 2.1%, respectively.
- The US industrial production increased 0.1% MoM in October (consensus: 0.2%) compared with 0.2% in September, and industrial manufacturing increased 0.3% MoM in October (in line with the consensus) against 0.2% in September. The capacity utilization rate fell to 78.4% in October (consensus: 78.2%) from 78.5% in September. (Source: Econoday)
- Foreign Demand for Long-Term US Securities increased USD 30.8bn in September from USD 131.7bn in August. The breakdown of foreign buying indicates a huge USD 29.9bn in agency bonds along with corporate bonds gains, which stood at USD 6.1bn. This was offset by USD 11.6bn of selling in Treasuries that showed USD 15.7bn in official selling. (Source: Econoday)
- The US Kansas City Fed Manufacturing Index jumped to 15 in November from 8 in October. New orders climbed 13 points to 20 with export orders, which have been subdued, rose 3 points to 6. Backlogs increasing 12 points to 18 indicate a need for greater employment, which has slowed down 2 points to 6. (Source: Econoday)

## Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	96.5	0.0	-0.7	4.7
Euro	1.14	0.0	1.0	-4.8
Japanese Yen	112.8	0.0	-0.1	0.1
Sterling Pound	1.28	0.0	0.6	-5.0
Chinese Yuan	6.94	0.0	-0.5	6.6
Indian Rupee	72.0	0.0	-2.7	12.8
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	0.0	0.1	0.9
Omani Rial	0.38	-0.1	-0.1	0.0
Bahraini Dinar	0.38	0.0	0.0	0.0
Egyptian Pound	17.86	0.0	0.0	0.7

## Corporate Calendar

Date	Company	Event
20 <sup>th</sup> Nov	STC	Cash Dividend Distribution
21 <sup>st</sup> Nov	Saudi Cement	EGM
21 <sup>st</sup> Nov	Jarir	Cash Dividend Distribution
22 <sup>nd</sup> Nov	Anaam Holding	OGM
22 <sup>nd</sup> Nov	Bupa Arabia	EGM
25 <sup>th</sup> Nov	QACCO	Cash Dividend Distribution

\*EGM: Extra Ordinary Meeting

\*OGM: Ordinary General Meeting

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