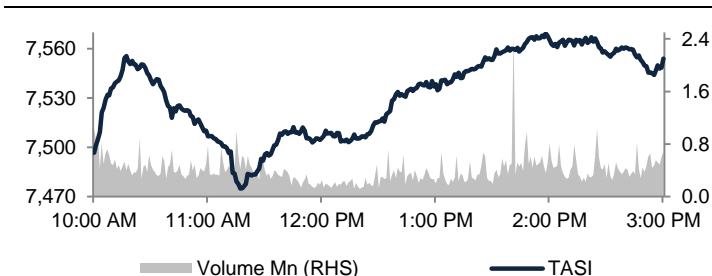


Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	7,560	7,570	7,473	0.8	4.6
NOMU	2,429	2,431	2,426	0.1	(22.6)

TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,749	0.9	11.0	16.2
Materials	5,341	0.4	5.7	17.0
Capital Goods	3,980	(1.3)	(8.3)	-19.8
Commercial Service	4,298	1.2	2.2	18.6
Transportation	3,513	(0.7)	(12.4)	21.0
Consumer Durables	3,643	(0.8)	(12.0)	-32.8
Consumer Services	3,024	(0.6)	(17.9)	16.9
Media	11,165	0.4	44.3	67.1
Retailing	6,576	2.0	16.7	24.8
Food & Staples	5,832	(0.4)	3.9	17.9
Food & Beverages	3,791	1.0	(22.6)	24.7
Healthcare	3,523	0.4	(20.7)	16.6
Pharma & Bio Tech	3,813	0.5	(4.0)	24.6
Banks	6,730	1.4	22.3	12.3
Diversified Financials	3,358	1.3	(16.7)	-27.4
Insurance	3,754	0.3	(20.5)	30.5
Telecom	4,884	0.7	14.9	27.6
Utilities	3,261	0.3	(28.5)	91.5
REITs	3,613	0.0	(22.0)	15.8
Real Estate	3,266	0.2	(30.5)	19.6

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
7,651	7,706	7,731	2.98

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	5.8	263.5	209.3
Previous week	15.6	671.2	591.2

Top Gainers

Company	Price	Change%
SFICO	28.05	10.0
Al-baha	21.20	9.5
Najran Cement	8.70	5.7
spcc	37.95	4.1
SSP	18.84	3.5

Top Losers

Company	Price	Change%
SIECO	108.60	-10.0
ACC	22.50	-4.7
NCLE	19.44	-2.8
Budget Saudi	26.40	-2.8
ALJAZIRA REIT	15.64	-2.3

Top Weighted Companies

Company	Price	Change%
Al Rajhi	83.00	1.3
SABIC	118.80	-0.2
NCB	42.75	2.0
SAMBA	29.00	2.5
STC	81.90	1.2

Major Economic News

- According to SIDF's Assistant Director General for Credit and Business, the Saudi Industrial Development Fund (SIDF)'s financing portfolio for the industrial and logistics development program would amount to around SAR 40.0bn in its first phase. One third of this amount is likely to be disbursed in 2019, in support of industrial projects. (Source: Argaam)
- According to a survey by Bain & Company on customer loyalty in retail banking, more than 50.0% of Saudi consumers use third-party or non-banking platforms, both direct and peer-to-peer, for payments. Moreover, the survey suggested that as much as 47.0% of Saudi Arabian consumers would trust at least one technology company – Apple, Amazon, PayPal, or Google – with their money over banks. (Source: Argaam)
- King Abdullah City for Atomic and Renewable Energy (KACARE) in KSA awarded a project management office (PMO) consultancy deal to WorleyParsons. According to the agreement, WorleyParsons would offer consultancy services for the Saudi National Atomic Energy project. (Source: Argaam)
- The Saudi Ministry of Transport would launch eight road safety projects at a total cost of SAR 773.0mn (USD 206.0mn), which would improve the safety of the Kingdom's road system and cover more than 68,000 kilometers. Moreover, the ministry would launch 15 more projects in the coming 3 years, all aimed at decreasing the number of accidents and casualties. (Source: Argaam)

Major Corporate News

- Nama Chemicals Co.'s major shareholders requested a general assembly meeting on a vote to dismiss the existing board of directors and appoint a new one. The general assembly meeting date would be announced later on, after obtaining the necessary regulatory approvals. (Source: Argaam)

Market Analysis

- The Saudi Stock Exchange increased 0.8% to 7,560.1 on Monday. The value traded stood at SAR 2.8bn (down 7.7% over previous day), while the advance-decline ratio stood at 101/71. The parallel market index increased 0.1% to 2,429.2 points. The value traded stood at SAR 0.3mn (down 49.5% over previous day). Most sectors in the main market ended in the green. Retailing and Banks (up 2.0% and 1.4%, respectively) advanced the most; Capital Goods and Consumer Durables (down 1.3% and 0.8%, respectively) led the laggards.

Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,784	0.2	0.0	-17.4
Abu Dhabi (ADX)	5,080	0.5	3.6	15.5
Kuwait (KSE)	4,757	0.5	1.4	**NA
Qatar (QE)	10,398	1.0	0.9	22.0
Oman (MSM)	4,454	0.1	0.7	-12.6
Bahrain (BSE)	1,306	-0.3	-0.6	-1.9
Egypt (EGX30)	13,906	-0.4	5.0	-7.4

International Markets

Index	Close	Daily Change %	MTD %	YTD %
Dow Jones	25,017	-1.6	-0.4	1.2
Nasdaq	6,643	-3.3	-4.7	3.9
S&P 500	2,691	-1.7	-0.8	0.6
FTSE 100	7,001	-0.2	-1.8	-8.9
Germany DAX 30	11,245	-0.9	-1.8	-13.0
France CAC 40	4,985	-0.8	-2.1	-6.2
Japan Nikkei 225	21,821	0.6	-0.5	-4.1
Hong Kong Hang Seng	26,372	0.7	5.6	-11.9
China Shanghai Composite	2,704	0.9	3.9	-18.3
Australia ASX 200	5,694	-0.6	-2.3	-6.1
India Sensex	35,775	0.9	3.9	5.0

Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	67.5	-0.2	-11.6	3.7
Brent Crude (\$/bbl)	66.8	0.0	-11.5	-0.1
Texas crude (\$/bbl)	57.2	1.2	-12.5	-5.5
Natural Gas (\$/mmbtu)	4.70	10.0	44.1	59.2
Gold (\$/oz)	1,224	0.2	0.8	-6.0
Silver (\$/oz)	14.4	0.1	1.4	-14.9
Steel (\$/ton)	795	-0.6	-4.3	20.1
Iron Ore (CNY/MT)	566	-0.1	1.8	15.9
Wheat (\$/bu)	499	-1.6	-0.4	16.7
Corn (\$/bu)	362	-0.7	-0.3	3.3
Sugar (\$/lb)	12.8	0.9	-3.0	-15.6
SMP* (EUR/MT)	1,677	0.1	6.3	20.3

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.645	0.0	8.6	95.0
Saudi Arabia (SAIBOR)	2.813	0.4	4.9	91.6
UAE (EIBOR)	2.679	-17.1	-8.5	88.4
Kuwait (KIBOR)	2.125	0.0	6.3	25.0
Qatar (QIBOR)	2.787	2.5	-2.1	14.0
Bahrain (BHIBOR)	3.675	0.0	-2.5	95.0

* Three-month Interbank rate **NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of November 20, 2018

Regional and International Markets

- Among other regional markets, Dubai and Abu Dhabi increased 0.2% and 0.5%, respectively. Kuwait, Qatar and Oman increased 0.5%, 1.0% and 0.1%, respectively, while Bahrain and Egypt decreased 0.3% and 0.4%, respectively.
- US e-commerce retail sales rose 3.1% QoQ in 3Q2018, against 3.6% in 2Q2018. Although e-commerce sales slowed, it has outpaced total retail sales, wherein 3Q 2018 gains were 0.9%. As a percentage of total retail sales, e-commerce in 3Q 2018 edged up 0.2 points to 9.8%. (Source: Econoday)
- The US housing market index fell 8 points to 60 in November (consensus: 68) from 68 in October. Increasing mortgage rates is the primary factor for the sudden plunge. The future sales component fell 10 points to 65, current sales component 7 points to 67, and traffic component 8 points to 45. (Source: Econoday)
- Oil prices remained flat on Monday, pressured by increasing supply, but supported by reported decline in US oil stockpiles, probable EU sanctions on Iran, and potential OPEC production cuts.
- Gold edged up 0.2% on Monday as the US dollar fell, but the metal remained in a tight range as investors held off on big moves before the US Thanksgiving holiday on Thursday.

Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	96.2	-0.3	-1.0	4.4
Euro	1.15	0.3	1.2	-4.5
Japanese Yen	112.5	-0.2	-0.3	-0.1
Sterling Pound	1.28	0.1	0.7	-4.9
Chinese Yuan	6.94	0.0	-0.5	6.7
Indian Rupee	71.6	-0.5	-3.2	12.2
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	-0.1	0.0	0.8
Omani Rial	0.38	0.1	0.0	0.1
Bahraini Dinar	0.38	0.1	0.1	0.0
Egyptian Pound	17.86	0.0	0.0	0.7

Corporate Calendar

Date	Company	Event
20 th Nov	STC	Cash Dividend Distribution
21 st Nov	Saudi Cement	EGM
21 st Nov	Jarir	Cash Dividend Distribution
22 nd Nov	Anaam Holding	OGM
22 nd Nov	Bupa Arabia	EGM
25 th Nov	QACCO	Cash Dividend Distribution

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

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