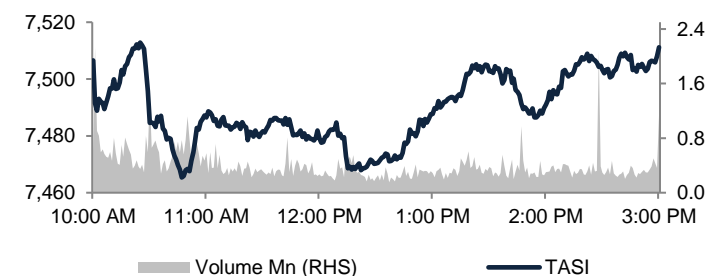


## Saudi Stock Exchange

| Index | Closing | High  | Low   | Daily Change % | YTD %  |
|-------|---------|-------|-------|----------------|--------|
| TASI  | 7,514   | 7,515 | 7,464 | 0.1            | 4.0    |
| NOMU  | 2,423   | 2,430 | 2,417 | (0.1)          | (22.8) |

## TASI movement during session



| Index                  | Close  | Daily Change % | % YTD  | PE (TTM) |
|------------------------|--------|----------------|--------|----------|
| Energy                 | 4,793  | 1.2            | 12.0   | 16.3     |
| Materials              | 5,281  | (0.2)          | 4.5    | 16.8     |
| Capital Goods          | 3,904  | (0.3)          | (10.1) | -19.4    |
| Commercial Service     | 4,348  | 0.6            | 3.4    | 18.8     |
| Transportation         | 3,495  | 0.7            | (12.9) | 20.9     |
| Consumer Durables      | 3,646  | 1.0            | (11.9) | -32.9    |
| Consumer Services      | 2,995  | 0.1            | (18.7) | 16.8     |
| Media                  | 11,076 | 1.7            | 43.2   | 66.5     |
| Retailing              | 6,595  | 0.7            | 17.1   | 24.9     |
| Food & Staples         | 5,742  | (0.5)          | 2.4    | 17.6     |
| Food & Beverages       | 3,740  | (0.6)          | (23.6) | 24.3     |
| Healthcare             | 3,533  | 0.6            | (20.5) | 16.7     |
| Pharma & Bio Tech      | 3,819  | 2.7            | (3.8)  | 24.6     |
| Banks                  | 6,713  | 0.1            | 22.0   | 12.2     |
| Diversified Financials | 3,309  | 0.3            | (17.9) | -27.0    |
| Insurance              | 3,770  | 1.6            | (20.2) | 30.6     |
| Telecom                | 4,827  | 0.4            | 13.5   | 27.2     |
| Utilities              | 3,262  | (0.0)          | (28.5) | 91.6     |
| REITs                  | 3,593  | 0.3            | (22.4) | 15.7     |
| Real Estate            | 3,230  | 0.7            | (31.2) | 19.3     |

## Average Index Value

| Average 5 days | Average 10 days | Average 20 days | Average value traded for the month (bn) |
|----------------|-----------------|-----------------|---|
| 7,566          | 7,652           | 7,718           | 2.93                                    |

## Market Statistics

|               | Value Traded (SAR bn) | Volumes (mn shares) | No. of Trades ('000 shares) |
|---------------|-----------------------|---------------------|-----------------------------|
| Current Week  | 11.0                  | 489.1               | 409.6                       |
| Previous week | 15.6                  | 671.2               | 591.2                       |

## Top Gainers

| Company         | Price | Change% |
|-----------------|-------|---------|
| Amana Insurance | 18.54 | 10.0    |
| SACO            | 91.10 | 5.9     |
| MEDGULF         | 15.64 | 5.7     |
| Enaya           | 27.25 | 5.4     |
| METLIFE AIG ANB | 20.32 | 4.5     |

## Top Losers

| Company   | Price | Change% |
|-----------|-------|---------|
| SIECO     | 88.10 | -9.9    |
| Petrochem | 25.40 | -4.2    |
| WAFRAH    | 16.36 | -3.8    |
| SFICO     | 27.30 | -2.3    |
| SAFCO     | 74.10 | -2.1    |

## Top Weighted Companies

| Company  | Price  | Change% |
|----------|--------|---------|
| Al Rajhi | 83.50  | -0.5    |
| SABIC    | 116.60 | 0.2     |
| NCB      | 42.25  | 0.1     |
| SAMBA    | 29.15  | 0.0     |
| STC      | 81.00  | 0.2     |

## Major Economic News

- According to the General Directorate of Water in Tabuk, Saudi Arabia's King Salman has laid the foundation for 18 water and sewage projects worth over SAR 1.5bn in Tabuk. Nine projects for water and sewage networks were launched at a total value exceeding SAR 850.0mn. (Source: Argaam)
- According to Reuters, KSA-backed SoftBank Vision Fund plans to invest USD 2.0bn in South Korea's largest online retailer, Coupang. The new round of financing came post an investment of USD 1.0bn in the Seoul-based company in 2015. Earlier this month, the Vision Fund injected USD 1.1bn in View Inc., a US-based company that develops Internet-connected windowpanes. (Source: Argaam)
- According to the head of innovation at the Saudi Arabian Monetary Authority (SAMA), a cryptocurrency project with the UAE would be largely concluded by mid-2019. A cryptocurrency supported by the Saudi central bank would be launched to enable cross-border payments in certain banks. (Source: Argaam)

## Major Corporate News

- Saudi Company for Hardware (SACO)'s shareholders are about to vote on a 50.0% capital hike to SAR 360.0mn from SAR 240.0mn on December 17, 2018. Those eligible to receive bonus shares would be shareholders of record at the extraordinary general assembly meeting, including those registered at the Securities Depository Center two days after this date. (Source: Argaam)
- Amana Cooperative Insurance Co. received approval from KSA's Capital Market Authority (CMA) to raise its capital to SAR 240.0mn from SAR 140.0mn. The approval is contingent upon a nod from the company's extraordinary general assembly and the completion of necessary procedures in relation to applicable regulations. (Source: Argaam)

## Market Analysis

- The Saudi Stock Exchange increased 0.1% to 7,514.4 on Wednesday. The value traded stood at SAR 2.8bn (up 15.1% over previous day), while the advance-decline ratio stood at 128/41. The parallel market index decreased 0.1% to 2,423.2 points. The value traded stood at SAR 1.1mn (up 189.2% over previous day). Most sectors in the main market ended in the green. Pharma & Bio Tech and Media (up 2.7% and 1.7%, respectively) advanced the most; Food & Beverages and Food & Staples (down 0.7% and 0.5%, respectively) led the laggards.

## Regional Markets

| Market          | Close  | Daily Change % | MTD % | YTD % |
|-----------------|--------|----------------|-------|-------|
| Dubai (DFM)     | 2,757  | 0.2            | -1.0  | -18.2 |
| Abu Dhabi (ADX) | 4,971  | -0.4           | 1.4   | 13.0  |
| Kuwait (KSE)    | 4,749  | 0.3            | 1.2   | **NA  |
| Qatar (QE)      | 10,293 | 0.2            | -0.1  | 20.8  |
| Oman (MSM)      | 4,454  | 0.0            | 0.7   | -12.6 |
| Bahrain (BSE)   | 1,314  | 0.6            | 0.0   | -1.3  |
| Egypt (EGX30)   | 13,731 | -1.3           | 3.6   | -8.6  |

## International Markets

| Index                    | Close  | Daily Change % | MTD % | YTD % |
|--------------------------|--------|----------------|-------|-------|
| Dow Jones                | 24,465 | 0.0            | -2.6  | -1.0  |
| Nasdaq                   | 6,576  | 0.7            | -5.6  | 2.8   |
| S&P 500                  | 2,650  | 0.3            | -2.3  | -0.9  |
| FTSE 100                 | 7,050  | 1.5            | -1.1  | -8.3  |
| Germany DAX 30           | 11,244 | 1.6            | -1.8  | -13.0 |
| France CAC 40            | 4,976  | 1.0            | -2.3  | -6.3  |
| Japan Nikkei 225         | 21,508 | -0.4           | -1.9  | -5.5  |
| Hong Kong Hang Seng      | 25,971 | 0.5            | 4.0   | -13.2 |
| China Shanghai Composite | 2,652  | 0.2            | 1.9   | -19.8 |
| Australia ASX 200        | 5,643  | -0.5           | -3.2  | -7.0  |
| India Sensex             | 35,200 | -0.8           | 2.2   | 3.4   |

## Commodity Markets

| Commodity                 | Price | Daily Change % | MTD % | YTD % |
|---------------------------|-------|----------------|-------|-------|
| Arab Light Crude (\$/bbl) | 63.7  | -4.2           | -16.5 | -2.1  |
| Brent Crude (\$/bbl)      | 63.5  | 1.5            | -15.9 | -5.1  |
| Texas crude (\$/bbl)      | 54.4  | 1.9            | -16.7 | -10.0 |
| Natural Gas (\$/mmbtu)    | 4.45  | -1.6           | 36.5  | 50.7  |
| Gold (\$/oz)              | 1,226 | 0.4            | 1.0   | -5.9  |
| Silver (\$/oz)            | 14.5  | 1.2            | 1.9   | -14.5 |
| Steel (\$/ton)            | 803   | 1.0            | -3.4  | 21.3  |
| Iron Ore (CNY/MT)         | 564   | -0.5           | 1.5   | 15.6  |
| Wheat (\$/bu)             | 499   | -0.4           | -0.3  | 16.8  |
| Corn (\$/bu)              | 362   | 0.1            | -0.4  | 3.1   |
| Sugar (\$/lb)             | 12.7  | 1.8            | -3.9  | -16.4 |
| SMP* (EUR/MT)             | 1,695 | -0.8           | 7.4   | 21.6  |

\*SMP: Skimmed Milk Powder

## Interbank Rates

| Region                | Rate* | Daily Change (bps) | MTD (bps) | YTD (bps) |
|-----------------------|-------|--------------------|-----------|-----------|
| USD LIBOR             | 2.653 | 0.0                | 9.5       | 95.9      |
| Saudi Arabia (SAIBOR) | 2.819 | 0.1                | 5.5       | 92.3      |
| UAE (EIBOR)           | 2.723 | 0.6                | -4.1      | 92.8      |
| Kuwait (KIBOR)        | 2.063 | -6.3               | 0.0       | 18.8      |
| Qatar (QIBOR)         | 2.792 | -2.6               | -1.6      | 14.5      |
| Bahrain (BHIBOR)      | 3.750 | 7.5                | 5.0       | 102.5     |

\* Three-month Interbank rate \*\*NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of November 22, 2018

## Regional and International Markets

- Among other regional markets, Dubai increased 0.2%, while Abu Dhabi decreased 0.4%. Kuwait, Qatar and Bahrain increased 0.3%, 0.2% and 0.6%, respectively, while Egypt decreased 1.3%. Meanwhile, Oman remained closed.
- According to the Energy Information Administration (EIA), oil inventories in the US increased 4.9mn barrels (prior: up 10.3mn) to 446.9mn in the week ended November 16. Distillate inventories fell 0.1mn barrels (prior: down 3.6mn) to 119.2mn, and gasoline inventories 1.3mn barrels (prior: down 1.4mn) to 225.3mn. (Source: Econoday)
- According to the Baker-Hughes Rig Count, the rig count in North America increased to 1283 in the week ended November 21 from 1279 previously. The rig count in the US fell to 1079 from 1082, while that in Canada rose to 204 from 197. In the Gulf of Mexico, the rig count rose to 25 from 22. (Source: Econoday)
- Oil prices rose 1.5% on Wednesday, rebounding from the lowest levels, after US government data indicated robust demand for refined fuel; however, concerns persisted over increasing global crude supply.
- Gold prices advanced 0.4% on Wednesday as the US dollar fell after weekly data indicated a rise in US jobless claims; however, gains were limited due to recovery in the equity markets.

## Forex / Currency

| Currency       | Close | Daily Change % | MTD % | YTD % |
|----------------|-------|----------------|-------|-------|
| Dollar Index   | 96.7  | -0.1           | -0.4  | 5.0   |
| Euro           | 1.14  | 0.1            | 0.6   | -5.1  |
| Japanese Yen   | 113.1 | 0.3            | 0.1   | 0.3   |
| Sterling Pound | 1.28  | -0.1           | 0.1   | -5.5  |
| Chinese Yuan   | 6.92  | -0.3           | -0.7  | 6.4   |
| Indian Rupee   | 71.3  | -0.2           | -3.6  | 11.7  |
| UAE Dirham     | 3.67  | 0.0            | 0.0   | 0.0   |
| Qatari Rial    | 3.64  | 0.0            | 0.0   | 0.0   |
| Kuwaiti Dinar  | 0.30  | 0.1            | 0.2   | 0.9   |
| Omani Rial     | 0.38  | 0.0            | 0.0   | 0.1   |
| Bahraini Dinar | 0.38  | 0.1            | 0.1   | 0.0   |
| Egyptian Pound | 17.96 | 0.5            | 0.5   | 1.3   |

## Corporate Calendar

| Date                 | Company         | Event                      |
|----------------------|-----------------|----------------------------|
| 22 <sup>nd</sup> Nov | Anaam Holding   | OGM                        |
| 22 <sup>nd</sup> Nov | Bupa Arabia     | EGM                        |
| 25 <sup>th</sup> Nov | QACCO           | Cash Dividend Distribution |
| 26 <sup>th</sup> Nov | Fitaihi Group   | Cash Dividend Distribution |
| 27 <sup>th</sup> Nov | ALKHODARI       | EGM                        |
| 27 <sup>th</sup> Nov | Etihad Etisalat | EGM                        |

\*EGM: Extra Ordinary Meeting

\*OGM: Ordinary General Meeting

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