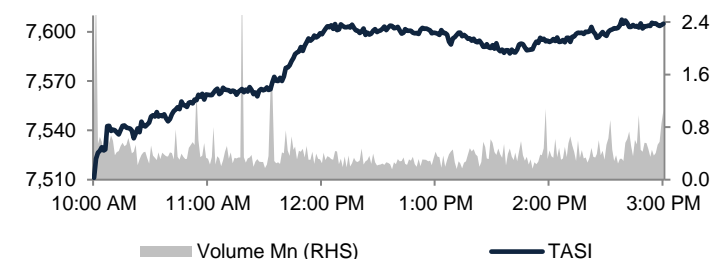


Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	7,607	7,608	7,522	1.2	5.3
NOMU	2,441	2,443	2,423	0.8	(22.2)

TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,817	0.5	12.6	16.4
Materials	5,326	0.9	5.4	17.0
Capital Goods	3,895	(0.2)	(10.3)	-19.4
Commercial Service	4,362	0.3	3.7	18.9
Transportation	3,510	0.4	(12.5)	21.0
Consumer Durables	3,668	0.6	(11.4)	-33.1
Consumer Services	3,019	0.8	(18.1)	16.9
Media	11,065	(0.1)	43.0	66.5
Retailing	6,662	1.0	18.3	25.1
Food & Staples	5,764	0.4	2.7	17.7
Food & Beverages	3,782	1.1	(22.8)	24.6
Healthcare	3,620	2.5	(18.5)	17.1
Pharma & Bio Tech	3,806	(0.3)	(4.2)	24.5
Banks	6,829	1.7	24.1	12.4
Diversified Financials	3,328	0.6	(17.4)	-27.2
Insurance	3,828	1.5	(19.0)	31.1
Telecom	4,869	0.9	14.5	27.5
Utilities	3,259	(0.1)	(28.5)	91.5
REITs	3,581	(0.3)	(22.7)	15.7
Real Estate	3,265	1.1	(30.5)	19.6

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
7,558	7,635	7,721	2.92

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	-	-	-
Previous week	13.8	613.6	509.9

Top Gainers

Company	Price	Change%
Anaam Holding	13.86	10.0
NCLE	20.54	5.3
Alkhaleej Trng	13.30	4.4
Dallah Health	59.30	4.0
SVCP	51.20	3.4

Top Losers

Company	Price	Change%
SIECO	79.30	-10.0
JADWA REIT SAUDI	8.47	-4.8
Enaya	26.55	-2.6
H B	43.55	-1.9
SACO	89.50	-1.8

Top Weighted Companies

Company	Price	Change%
Al Rajhi	85.40	2.3
SABIC	117.40	0.7
NCB	43.30	2.5
SAMBA	29.50	1.2
STC	81.50	0.6

Major Economic News

- According to Fitch Solutions Macro Research, Oil prices will average USD 81.0 per barrel in 2019. It further added that crude prices will recover to average USD 74.5 a barrel this year, rejecting any sustained correction in prices. (Source: Argaam)
- According to the Saudi energy minister, the new mining system is set to be introduced by the 1H 2019. The system has been through some amendments and will be referred to the Shura Council for approval. (Source: Argaam)
- According to general director of Real Estate Development Fund (REDF), the fund has established an investment department as part of a new strategy for its investments. The new strategy involves real estate investments, purchasing loan portfolios and establishing real estate funds in order to generate sustainable returns. (Source: Argaam)
- KSA's credit rating has been affirmed at "A+" with a stable outlook by Fitch Ratings. Fitch raised its growth projection of the Kingdom's economy in 2018 by 2.2% compared to 1.8% in its previous report in June. (Source: Argaam)

Major Corporate News

- Anaam International Holding Co. has inked a memorandum of understanding (MoU) with Abdullah Abbar & Sons Cold Stores Co. and Dar Al Abbar Holding Co. to buy out real estate and commercial assets held by the two companies. Further, the deal also includes a usufruct right with an irrevocable purchase right. (Source: Argaam)

Market Analysis

- The Saudi Stock Exchange increased 1.2% to 7,607.3 on Thursday. The value traded stood at SAR 2.7bn (down 2.7% over previous day), while the advance-decline ratio stood at 135/39. The parallel market index increased 0.8% to 2,441.5 points. The value traded stood at SAR 0.7mn (down 32.3% over previous day). Most sectors in the main market ended in the green. Healthcare and Banks (up 2.5% and 1.7%, respectively) advanced the most; Pharma & Bio Tech and REITs (down 0.3% each) led the laggards.

Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,755	-0.1	-1.1	-18.3
Abu Dhabi (ADX)	4,985	0.3	1.7	13.3
Kuwait (KSE)	4,749	0.0	1.2	**NA
Qatar (QE)	10,328	0.3	0.3	21.2
Oman (MSM)	4,454	0.0	0.7	-12.6
Bahrain (BSE)	1,323	0.7	0.6	-0.6
Egypt (EGX30)	13,675	-0.4	3.2	-8.9

International Markets

Index	Close	Daily Change %	MTD %	YTD %
Dow Jones	24,286	-0.7	-3.3	-1.8
Nasdaq	6,527	-0.7	-6.3	2.0
S&P 500	2,633	-0.7	-2.9	-1.5
FTSE 100	6,953	-0.1	-2.5	-9.6
Germany DAX 30	11,193	0.5	-2.2	-13.4
France CAC 40	4,947	0.2	-2.9	-6.9
Japan Nikkei 225	21,647	0.6	-1.2	-4.9
Hong Kong Hang Seng	25,928	-0.4	3.8	-13.3
China Shanghai Composite	2,579	-2.5	-0.9	-22.0
Australia ASX 200	5,716	0.4	-2.0	-5.8
India Sensex	34,981	0.0	1.6	2.7

Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	62.6	-1.1	-18.0	-3.9
Brent Crude (\$/bbl)	58.8	-6.1	-22.1	-12.1
Texas crude (\$/bbl)	54.4	0.0	-16.7	-10.0
Natural Gas (\$/mmbtu)	4.31	-3.2	32.1	45.9
Gold (\$/oz)	1,222	-0.3	0.7	-6.1
Silver (\$/oz)	14.2	-1.7	0.1	-16.0
Steel (\$/ton)	798	-0.6	-4.0	20.5
Iron Ore (CNY/MT)	536	-3.4	-3.5	9.8
Wheat (\$/bu)	500	0.2	-0.1	17.0
Corn (\$/bu)	359	-0.8	-1.2	2.4
Sugar (\$/lb)	12.5	-1.7	-5.5	-17.7
SMP* (EUR/MT)	1,695	0.0	7.4	21.6

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.691	0.2	13.3	99.7
Saudi Arabia (SAIBOR)	2.820	0.1	5.6	92.4
UAE (EIBOR)	2.816	9.3	5.2	102.1
Kuwait (KIBOR)	2.063	0.0	0.0	18.8
Qatar (QIBOR)	2.797	0.5	-1.1	15.0
Bahrain (BHIBOR)	3.750	0.0	5.0	102.5

* Three-month Interbank rate **NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of November 25, 2018

Regional and International Markets

- Among other regional markets, Dubai decreased 0.1%, while Abu Dhabi increased 0.3%. Qatar and Bahrain increased 0.3% and 0.7%, respectively, while Egypt decreased 0.4%. Meanwhile, Kuwait and Oman remained closed.
- US PMI Composite fell slightly to 54.4 (consensus: 55.4) for November as against 54.8 in the prior month. The manufacturing flash eased to 55.4 supported by accelerating growth for new orders, which are at a 6-month high, and employment which is at an 11-month high. Production is curbing this month as is inventory growth. (Source: Econoday)
- US Federal Reserve's total assets stood at USD 4.106tn in the week ended November 21 (down USD 39.7bn WoW) as against a rise of USD 4.0bn WoW last week. Reserve Bank Credit fell USD 34.9bn WoW as against a rise of USD 2.8bn WoW in the prior week. (Source: Econoday)
- Oil prices plunged 6.1% on Friday, as concerns climb about a glut of crude supply and fears that economic headwinds could drive the demand down.
- Gold prices fell 3.2% on Friday as US Dollar made its recovery against most major pairs.

Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	96.9	0.2	-0.2	5.2
Euro	1.13	-0.6	0.3	-5.5
Japanese Yen	112.9	0.0	0.0	0.2
Sterling Pound	1.28	-0.5	0.4	-5.2
Chinese Yuan	6.95	0.3	-0.4	6.8
Indian Rupee	70.7	0.0	-4.5	10.7
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	-0.1	0.1	0.9
Omani Rial	0.38	0.0	0.0	0.1
Bahraini Dinar	0.38	0.0	0.0	0.0
Egyptian Pound	17.84	0.0	-0.1	0.6

Corporate Calendar

Date	Company	Event
25 th Nov	QACCO	Cash Dividend Distribution
26 th Nov	Fitaihi Group	Cash Dividend Distribution
27 th Nov	ALKHODARI	EGM
28 th Nov	Etihad Etisalat	EGM
09 th Dec	Leejam	EGM
10 th Dec	AL-Babtain	Cash Dividend Distribution

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

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