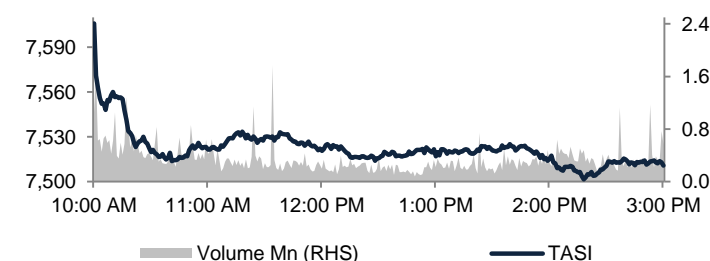


## Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	7,513	7,580	7,502	(1.2)	4.0
NOMU	2,407	2,441	2,407	(1.4)	(23.3)

## TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,723	(2.0)	10.4	16.1
Materials	5,227	(1.9)	3.4	16.6
Capital Goods	3,851	(1.1)	(11.3)	-19.2
Commercial Service	4,305	(1.3)	2.3	18.6
Transportation	3,514	0.1	(12.4)	21.0
Consumer Durables	3,628	(1.1)	(12.4)	-32.7
Consumer Services	3,005	(0.5)	(18.5)	16.8
Media	10,601	(4.2)	37.0	63.7
Retailing	6,646	(0.2)	18.0	25.1
Food & Staples	5,735	(0.5)	2.2	17.6
Food & Beverages	3,761	(0.6)	(23.2)	24.5
Healthcare	3,571	(1.3)	(19.6)	16.9
Pharma & Bio Tech	3,786	(0.5)	(4.7)	24.4
Banks	6,746	(1.2)	22.6	12.3
Diversified Financials	3,332	0.1	(17.3)	-27.2
Insurance	3,840	0.3	(18.7)	31.2
Telecom	4,811	(1.2)	13.1	27.1
Utilities	3,239	(0.6)	(29.0)	90.9
REITs	3,582	0.0	(22.7)	15.7
Real Estate	3,242	(0.7)	(31.0)	19.4

## Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
7,533	7,614	7,721	2.88

## Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	2.2	101.8	89.9
Previous week	13.8	613.6	509.9

## Top Gainers

Company	Price	Change%
Al-baha	21.60	5.0
Anaam Holding	14.48	4.5
ATC	27.00	3.9
Bupa Arabia	72.00	3.0
GACO	11.00	2.6

## Top Losers

Company	Price	Change%
SIECO	71.40	-10.0
YANSAB	64.50	-5.2
SRMG	87.00	-4.6
Petrochem	23.98	-4.0
CHEMANOL	9.47	-3.8

## Top Weighted Companies

Company	Price	Change%
Al Rajhi	84.10	-1.5
SABIC	115.40	-1.7
NCB	43.00	-0.7
SAMBA	28.95	-1.9
STC	80.40	-1.3

## Major Economic News

- According to consultancy firm EY, the value of merger and acquisition (M&A) deals in the MENA region rose 105.0% YoY to USD 10.0bn in 3Q2018 from USD 4.9bn. Although the deal value remains stagnant, the volume fell 3.0% YoY. State-run Saudi Aramco's USD 1.6bn acquisition of Netherlands-based chemical company Arlanxco Holding was the largest deal in 3Q2018. (Source: Argaam)
- According to Adel Al-Issa, the official spokesperson for insurance companies, the opening of Saudi market to foreign insurance firms would improve service quality and introduce new products to the Kingdom. It added the quality of various services would improve due to the good past performance of foreign players. (Source: Argaam)

## Major Corporate News

- Sharia-compliant Alkhabeer REIT aims for an asset base of seven income-yielding real estate properties in prime locations in Riyadh, Jeddah, and Tabuk. The assets include offices, residential units, and retail space on 139,760 sq. m. of built-up areas (BUAs). (Source: Argaam)
- Saudi International Petrochemical Co. (Sipchem) on November 24, restarted operations at its International Methanol Co. (IMC) after concluding scheduled maintenance. The regular maintenance was carried out as part of the company's energy efficiency and performance improvement project to cut costs. (Source: Argaam)
- Abdullah A. M. Al-Khodari Sons Co. posted 35.2% YoY decline in net losses to SAR 24.1mn in 9M2018 after zakat and tax. The losses contracted on a 51.0% fall in direct costs, lower selling, general, and administrative expenses (SG&A) and financing charges. (Source: Argaam)

## Market Analysis

- The Saudi Stock Exchange decreased 1.2% to 7,512.6 on Sunday. The value traded stood at SAR 2.2bn (down 18.1% over previous day), while the advance-decline ratio stood at 32/147. The parallel market index decreased 1.4% to 2,406.9 points. The value traded stood at SAR 0.5mn (down 32.0% over previous day). Most sectors in the main market ended in the red. Insurance and Transportation (up 0.3% and 0.1%, respectively) advanced the most; Media and Energy (down 4.2% and 2.0%, respectively) led the laggards.

## Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,739	-0.6	-1.6	-18.7
Abu Dhabi (ADX)	4,946	-0.8	0.9	12.5
Kuwait (KSE)	4,733	-0.3	0.8	**NA
Qatar (QE)	10,252	-0.7	-0.5	20.3
Oman (MSM)	4,433	-0.5	0.2	-13.1
Bahrain (BSE)	1,321	-0.2	0.4	-0.8
Egypt (EGX30)	13,154	-3.8	-0.7	-12.4

## International Markets

Index	Close	Daily Change %	MTD %	YTD %
Dow Jones	24,286	0.0	-3.3	-1.8
Nasdaq	6,527	0.0	-6.3	2.0
S&P 500	2,633	0.0	-2.9	-1.5
FTSE 100	6,953	0.0	-2.5	-9.6
Germany DAX 30	11,193	0.0	-2.2	-13.4
France CAC 40	4,947	0.0	-2.9	-6.9
Japan Nikkei 225	21,647	0.0	-1.2	-4.9
Hong Kong Hang Seng	25,928	0.0	3.8	-13.3
China Shanghai Composite	2,579	0.0	-0.9	-22.0
Australia ASX 200	5,716	0.0	-2.0	-5.8
India Sensex	34,981	0.0	1.6	2.7

## Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	62.6	0.0	-18.0	-3.9
Brent Crude (\$/bbl)	58.8	0.0	-22.1	-12.1
Texas crude (\$/bbl)	54.4	0.0	-16.7	-10.0
Natural Gas (\$/mmbtu)	4.31	0.0	32.1	45.9
Gold (\$/oz)	1,222	0.0	0.7	-6.1
Silver (\$/oz)	14.2	0.0	0.1	-16.0
Steel (\$/ton)	798	0.0	-4.0	20.5
Iron Ore (CNY/MT)	536	0.0	-3.5	9.8
Wheat (\$/bu)	500	0.0	-0.1	17.0
Corn (\$/bu)	359	0.0	-1.2	2.4
Sugar (\$/lb)	12.5	0.0	-5.5	-17.7
SMP* (EUR/MT)	1,695	0.0	7.4	21.6

\*SMP: Skimmed Milk Powder

## Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.691	0.0	13.3	99.7
Saudi Arabia (SAIBOR)	2.828	0.8	6.4	93.1
UAE (EIBOR)	2.848	3.2	8.5	105.3
Kuwait (KIBOR)	2.125	6.3	6.3	25.0
Qatar (QIBOR)	2.779	-1.8	-2.9	13.2
Bahrain (BHIBOR)	3.750	0.0	5.0	102.5

\* Three-month Interbank rate \*\*NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of November 26, 2018

## Regional and International Markets

- Among other regional markets, Dubai and Abu Dhabi decreased 0.6% and 0.8%, respectively. Kuwait, Qatar, Oman, Bahrain and Egypt decreased 0.3%, 0.7%, 0.5%, 0.2% and 3.8%, respectively.
- The Eurozone PMI composite level fell to 52.4 in November (consensus: 53.0) from 52.7 in October. The manufacturing level declined to 51.5 in November (consensus: 51.9) from 52.1 in October. The services level decreased to 53.1 in November (consensus: 53.6) from 53.3 in October. (Source: Econoday)
- The Canada CPI increased 0.3% MoM in October (consensus: 0.1%), compared with 0.4% decline in September. On a YoY basis, CPI rose 2.4% in October (consensus: 2.2%) against 2.2% in September. The core CPI increased 0.5% MoM in October, compared with a 0.3% decrease in September, and on a YoY basis, core CPI climbed 2.1% in October against 1.8% in September. (Source: Econoday)
- Germany's GDP fell 0.2% QoQ in 3Q2018 (consensus: -0.2%), compared with a 0.5% increase in 2Q2018. On a YoY basis, GDP rose 1.1% in 3Q2018 (in line with the consensus) against 2.0% in 2Q2018. Exports decreased 0.9%, and imports climbed 1.3%. Household consumption fell 0.3%; however, gross fixed capital formation increased 0.8%. (Source: Econoday)

## Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	96.9	0.0	-0.2	5.2
Euro	1.13	0.0	0.3	-5.5
Japanese Yen	112.9	0.0	0.0	0.2
Sterling Pound	1.28	0.0	0.4	-5.2
Chinese Yuan	6.95	0.0	-0.4	6.8
Indian Rupee	70.7	0.0	-4.5	10.7
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	-0.1	0.1	0.9
Omani Rial	0.38	0.0	0.0	0.1
Bahraini Dinar	0.38	0.0	0.0	0.0
Egyptian Pound	17.84	0.0	-0.1	0.6

## Corporate Calendar

Date	Company	Event
26 <sup>th</sup> Nov	Fitaihi Group	Cash Dividend Distribution
27 <sup>th</sup> Nov	ALKHODARI	EGM
28 <sup>th</sup> Nov	Ethihad Etisalat	EGM
09 <sup>th</sup> Dec	Leejam	EGM
10 <sup>th</sup> Dec	AL-Babtain	Cash Dividend Distribution
10 <sup>th</sup> Dec	Thob Al Aseel	OGM

\*EGM: Extra Ordinary Meeting

\*OGM: Ordinary General Meeting

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