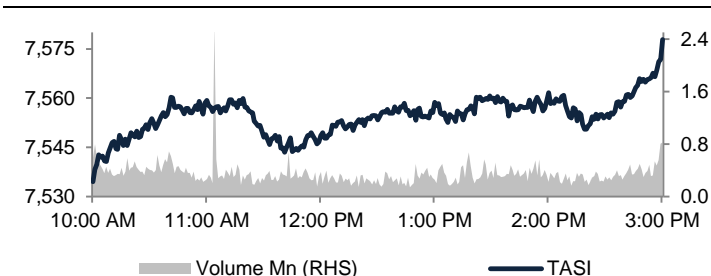


## Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	7,573	7,579	7,536	0.6	4.8
NOMU	2,355	2,400	2,355	(1.7)	(25.0)

## TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,852	2.1	13.4	16.5
Materials	5,278	0.8	4.4	16.8
Capital Goods	3,940	1.7	(9.2)	-19.6
Commercial Service	4,264	(0.0)	1.4	18.4
Transportation	3,556	1.5	(11.4)	21.2
Consumer Durables	3,614	0.8	(12.7)	-32.6
Consumer Services	3,008	0.1	(18.4)	16.8
Media	11,182	5.6	44.5	67.2
Retailing	6,695	1.0	18.9	25.3
Food & Staples	5,689	(0.2)	1.4	17.4
Food & Beverages	3,821	1.4	(22.0)	24.9
Healthcare	3,639	1.5	(18.1)	17.2
Pharma & Bio Tech	3,918	2.9	(1.3)	25.2
Banks	6,798	0.3	23.6	12.4
Diversified Financials	3,329	0.3	(17.4)	-27.2
Insurance	3,851	0.9	(18.5)	31.3
Telecom	4,840	0.3	13.8	27.3
Utilities	3,259	0.4	(28.6)	91.5
REITs	3,587	0.0	(22.6)	15.7
Real Estate	3,233	0.5	(31.2)	19.4

## Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
7,540	7,579	7,696	2.85

## Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	7.5	302.9	304.1
Previous week	13.8	613.6	509.9

## Top Gainers

Company	Price	Change%
Sharqiya Dev Co	50.80	10.0
SCC	37.05	9.9
SIECO	86.30	9.9
SRMG	91.50	6.0
ALKHODARI	7.34	5.3

## Top Losers

Company	Price	Change%
Bawan	13.10	-2.2
SEDCO CAPITAL	7.25	-1.2
spcc	37.30	-1.1
Bupa Arabia	69.90	-1.0
FITNESS TIME	52.80	-0.9

## Top Weighted Companies

Company	Price	Change%
Al Rajhi	84.20	-0.2
SABIC	115.60	0.2
NCB	43.45	0.3
SAMBA	29.45	1.6
STC	80.80	-0.1

## Major Economic News

- Baker Hughes, a GE company (BHGE), inked a memorandum of understanding (MoU) with Saudi Aramco to increase its presence in KSA. The MoU, signed on the sidelines of Saudi Aramco's In-Kingdom Total Value Add (IKTVA) forum, backs the company's efforts to drive local job creation and develop a broader base of local suppliers with the capabilities necessary to meet demand. (Source: Argaam)
- According to the Minister of Environment, Water, and Agriculture and Governor of the Saudi Grains Organization (SAGO), privatization of the Kingdom's flour mills is in the conclusive phase. Earlier in October, the Saudi cabinet approved that the privatization committee of the flour mills would transfer all their assets, rights, and obligations to companies established by the Public Investment Fund (PIF). (Source: Argaam)
- According to the Saudi Press Agency (SPA), KSA's Crown Prince Mohammed bin Salman and Bahrain's King Hamad inaugurated a new oil pipeline, which would be co-managed by Saudi Aramco and Bahrain Petroleum Company (BAPCO). The report further stated that the pipeline is expected to pump at a current rate of 220,000 barrels per day (bpd), with a maximum capacity of 350,000 bpd. (Source: Argaam)

## Major Corporate News

- The planned merger of Saudi International Petrochemical Co. (Sipchem) and Sahara Petrochemical Co. are likely to receive a final nod from the Capital Market Authority (CMA) by February 2019. The market value of the two companies is estimated at SAR 16.0bn. (Source: Argaam)
- Walaa Cooperative Insurance Co. has been assigned an A3 insurance financial strength rating (IFSR) with a stable outlook by Moody's Investors Service. The rating agency commented that the A3 IFSR of Walaa Insurance reflects its strong market position, asset quality, capital and reserve adequacy, and good recent profitability. (Source: Argaam)

## Market Analysis

- The Saudi Stock Exchange increased 0.6% to 7,573.5 on Tuesday. The value traded stood at SAR 2.5bn (down 10.2% over previous day), while the advance-decline ratio stood at 139/39. The parallel market index increased 1.7% to 2,355.1 points. The value traded stood at SAR 2.5mn (up 153.5% over previous day). Most sectors in the main market ended in the green. Media and Pharma & Bio Tech (up 5.6% and 2.9%, respectively) advanced the most; Food & Staples (down 0.2%) being the only laggard.

## Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,700	-1.0	-3.1	-19.9
Abu Dhabi (ADX)	4,960	-0.2	1.2	12.8
Kuwait (KSE)	4,733	-0.1	0.8	**NA
Qatar (QE)	10,356	0.0	0.5	21.5
Oman (MSM)	4,387	-0.1	-0.8	-14.0
Bahrain (BSE)	1,320	-0.5	0.4	-0.9
Egypt (EGX30)	13,214	1.3	-0.3	-12.0

## International Markets

Index	Close	Daily Change %	MTD %	YTD %
Dow Jones	24,749	0.4	-1.5	0.1
Nasdaq	6,701	0.3	-3.8	4.8
S&P 500	2,682	0.3	-1.1	0.3
FTSE 100	7,017	-0.3	-1.6	-8.7
Germany DAX 30	11,309	-0.4	-1.2	-12.5
France CAC 40	4,983	-0.2	-2.2	-6.2
Japan Nikkei 225	21,952	0.6	0.1	-3.6
Hong Kong Hang Seng	26,332	-0.2	5.4	-12.0
China Shanghai Composite	2,575	0.0	-1.1	-22.1
Australia ASX 200	5,728	1.0	-1.7	-5.6
India Sensex	35,513	0.4	3.1	4.3

## Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	60.8	0.1	-20.3	-6.6
Brent Crude (\$/bbl)	60.2	-0.4	-20.2	-10.0
Texas crude (\$/bbl)	51.3	-0.3	-21.4	-15.1
Natural Gas (\$/mmbtu)	4.26	0.3	30.7	44.3
Gold (\$/oz)	1,214	-0.7	0.0	-6.8
Silver (\$/oz)	14.1	-0.6	-0.6	-16.6
Steel (\$/ton)	808	0.4	-2.8	22.1
Iron Ore (CNY/MT)	503	-4.9	-9.5	3.1
Wheat (\$/bu)	498	-1.9	-0.5	16.6
Corn (\$/bu)	357	0.1	-1.9	1.6
Sugar (\$/lb)	12.3	-1.1	-6.4	-18.6
SMP* (EUR/MT)	1,669	-1.5	5.8	19.7

\*SMP: Skimmed Milk Powder

## Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.707	0.0	14.8	101.3
Saudi Arabia (SAIBOR)	2.830	0.2	6.6	93.4
UAE (EIBOR)	2.811	-4.3	4.7	101.6
Kuwait (KIBOR)	2.125	0.0	6.3	25.0
Qatar (QIBOR)	2.789	-2.7	-2.0	14.1
Bahrain (BHIBOR)	3.750	0.0	5.0	102.5

\* Three-month Interbank rate \*\*NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of November 28, 2018

## Regional and International Markets

- Among other regional markets, Dubai and Abu Dhabi decreased 1.0% and 0.2%, respectively. Kuwait, Oman and Bahrain decreased 0.1%, 0.1% and 0.5%, respectively, while Egypt increased 1.3%. Meanwhile, Qatar remained flat.
- US consumer confidence fell to 135.7 in November (consensus: 136.5) from 137.9 in October. Holiday spending rose 0.8 points to 172.7 from October, while expectations slipped 4.1 points to 111.0. Jobs-hard-to-get declined 1.2 percentage points to 12.2% and other positive component is greater share saying jobs are currently plentiful at 46.6% for a gain of 1.2 percentage points. (Source: Econoday)
- The US FHFA house price index edged up 0.2% MoM in September (consensus: 0.3%) against 0.4% in August. On YoY basis, the index increased 6.0% in September compared with 6.3% in October. The Mountain region rose 1.3% in the month for YoY increase of 9.5%. The Pacific region fell 1.1% in the month for YoY growth of 5.5%. (Source: Econoday)
- Oil prices fell 0.4% on Tuesday amid concerns over the US-China trade war and signs of increased global crude production..
- Gold prices declined 0.6% on Tuesday, as the US dollar rallied after comments from the US Federal Reserve Vice Chair strengthened expectations that the central bank would continue to raise interest rates.

## Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	97.4	0.3	0.2	5.7
Euro	1.13	-0.3	-0.2	-5.9
Japanese Yen	113.8	0.2	0.7	1.0
Sterling Pound	1.27	-0.7	-0.1	-5.7
Chinese Yuan	6.95	0.1	-0.3	6.8
Indian Rupee	70.8	0.0	-4.3	10.9
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	0.0	0.1	0.9
Omani Rial	0.38	0.0	0.0	0.0
Bahraini Dinar	0.38	0.0	0.0	0.0
Egyptian Pound	17.87	-0.4	0.1	0.8

## Corporate Calendar

Date	Company	Event
28 <sup>th</sup> Nov	Etihad Etisalat	EGM
09 <sup>th</sup> Dec	Leejam	EGM
10 <sup>th</sup> Dec	AL-Babtain	Cash Dividend Distribution
10 <sup>th</sup> Dec	Thob Al Aseel	OGM
11 <sup>th</sup> Dec	BSFR	OGM
12 <sup>th</sup> Dec	SAPTCO	OGM

\*EGM: Extra Ordinary Meeting

\*OGM: Ordinary General Meeting

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