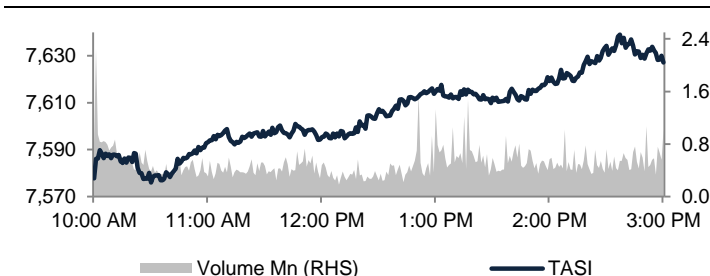


Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	7,633	7,640	7,575	0.8	5.6
NOMU	2,393	2,393	2,356	1.6	(23.8)

TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,891	0.8	14.3	16.6
Materials	5,343	1.2	5.7	17.0
Capital Goods	3,977	1.0	(8.4)	-19.8
Commercial Service	4,245	(0.4)	0.9	18.4
Transportation	3,566	0.3	(11.1)	21.3
Consumer Durables	3,685	2.0	(11.0)	-33.2
Consumer Services	3,052	1.4	(17.2)	17.1
Media	11,179	(0.0)	44.5	67.1
Retailing	6,756	0.9	19.9	25.5
Food & Staples	5,709	0.4	1.8	17.5
Food & Beverages	3,854	0.9	(21.3)	25.1
Healthcare	3,657	0.5	(17.7)	17.3
Pharma & Bio Tech	3,879	(1.0)	(2.3)	25.0
Banks	6,829	0.5	24.1	12.4
Diversified Financials	3,343	0.4	(17.0)	-27.3
Insurance	3,913	1.6	(17.2)	31.8
Telecom	4,924	1.7	15.8	27.8
Utilities	3,261	0.1	(28.5)	91.5
REITs	3,587	0.0	(22.6)	15.7
Real Estate	3,248	0.5	(30.9)	19.5

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
7,562	7,568	7,687	2.90

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	11.2	454.3	438.5
Previous week	13.8	613.6	509.9

Top Gainers

Company	Price	Change%
Takween	10.38	8.9
OASIS	40.00	8.4
AlSorayai Group	14.08	6.5
ATC	28.00	5.5
ASLAK	14.86	4.9

Top Losers

Company	Price	Change%
ALKHODARI	7.00	-4.6
Sharqiya Dev Co	49.75	-2.1
SFICO	26.80	-1.8
TAPRCO	46.05	-1.8
WAFRAH	16.62	-1.7

Top Weighted Companies

Company	Price	Change%
Al Rajhi	84.50	0.4
SABIC	117.20	1.4
NCB	43.65	0.5
SAMBA	29.55	0.3
STC	82.00	1.5

Major Economic News

- According to the Deputy Minister of Energy, Industry and Mineral Resources for Industry Affairs, KSA's target includes non-oil industry exports reaching 50.0% by 2030. An SAR 5.0bn export fund was incorporated to assist exporters as part of the ministry's initiatives. As of now, SAR 1.0bn is allocated to support 10 companies. (Source: Argaam)
- According to the chief executive of the Russian sovereign wealth fund, KSA, the UAE's Mubadala, and Russian Direct Investment Fund (RDIF) are considering purchasing a 16.0% stake in Russian oil drilling firm Eurasia Drilling. However, the approval from a government commission is pending on the deal. (Source: Argaam)
- According to the latest figures from the General Authority for Statistics (GASTAT), KSA's inflation rate rose to 2.4% in October 2018. The cost of living index smoothed up to 106.8 points in October, compared with 104.3 points in the same month last year. Notably, The GASTAT changed the base year for the consumer price index to 2013 from 2007 and adjusted the basket of goods and services. (Source: Argaam)

Major Corporate News

- Al Ma'athar REIT Fund inked an agreement to purchase new real estate assets across KSA, totaling SAR 552mn. The agreement, subject to regulatory approvals, would be funded by a sharia-compliant bank facility of SAR 234mn and the issuance of 32.6 million new shares. (Source: Argaam)
- Mobile Telecommunications Company Saudi Arabia (Zain Saudi)'s board of directors granted an approval to a bid submitted by IHS Holding Ltd. to sell and lease back 8,100 telecom towers amounting to SAR 2.43bn. The board accepted an offer to sell the towers and related passive infrastructure and lease back for 15 years with an optional five-year extension. (Source: Argaam)

Market Analysis

- The Saudi Stock Exchange increased 0.8% to 7,632.5 on Wednesday. The value traded stood at SAR 3.7bn (up 48.8% over previous day), while the advance-decline ratio stood at 123/52. The parallel market index increased 1.6% to 2,392.9 points. The value traded stood at SAR 0.9mn (down 63.9% over previous day). Most sectors in the main market ended in the green. Consumer Durables and Telecom (up 2.0% and 1.7%, respectively) advanced the most; Pharma & Bio Tech and Commercial Service (down 1.0% and 0.4%, respectively) led the laggards.

Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,685	-0.5	-3.6	-20.3
Abu Dhabi (ADX)	4,881	-1.6	-0.4	11.0
Kuwait (KSE)	4,740	0.2	1.0	**NA
Qatar (QE)	10,330	-0.3	0.3	21.2
Oman (MSM)	4,396	0.2	-0.6	-13.8
Bahrain (BSE)	1,325	0.3	0.8	-0.5
Egypt (EGX30)	13,309	0.7	0.4	-11.4

International Markets

Index	Close	Daily Change %	MTD %	YTD %
Dow Jones	25,366	2.5	1.0	2.6
Nasdaq	6,913	3.2	-0.8	8.1
S&P 500	2,744	2.3	1.2	2.6
FTSE 100	7,005	-0.2	-1.7	-8.9
Germany DAX 30	11,299	-0.1	-1.3	-12.5
France CAC 40	4,983	0.0	-2.2	-6.2
Japan Nikkei 225	22,177	1.0	1.2	-2.6
Hong Kong Hang Seng	26,683	1.3	6.8	-10.8
China Shanghai Composite	2,602	1.1	0.0	-21.3
Australia ASX 200	5,725	-0.1	-1.8	-5.6
India Sensex	35,717	0.6	3.7	4.9

Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	61.4	0.9	-19.6	-5.8
Brent Crude (\$/bbl)	58.8	-2.4	-22.1	-12.1
Texas crude (\$/bbl)	50.1	-2.4	-23.4	-17.2
Natural Gas (\$/mmbtu)	4.72	10.6	44.6	59.7
Gold (\$/oz)	1,221	0.6	0.6	-6.3
Silver (\$/oz)	14.3	1.3	0.7	-15.5
Steel (\$/ton)	771	-4.6	-7.2	16.5
Iron Ore (CNY/MT)	504	0.0	-9.4	3.2
Wheat (\$/bu)	498	-0.1	-0.6	16.5
Corn (\$/bu)	361	1.1	-0.8	2.8
Sugar (\$/lb)	12.8	4.1	-2.7	-15.3
SMP* (EUR/MT)	1,635	-2.0	3.6	17.3

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.706	0.0	14.8	101.2
Saudi Arabia (SAIBOR)	2.834	0.4	7.0	93.8
UAE (EIBOR)	2.803	-0.9	3.9	100.8
Kuwait (KIBOR)	2.125	0.0	6.3	25.0
Qatar (QIBOR)	2.835	4.6	2.6	18.7
Bahrain (BHIBOR)	3.750	0.0	5.0	102.5

* Three-month Interbank rate **NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of November 29, 2018

Regional and International Markets

- Among other regional markets, Dubai and Abu Dhabi decreased 0.5% and 1.6%, respectively. Kuwait, Oman, Bahrain and Egypt rose 0.2%, 0.2%, 0.3% and 0.7%, respectively, while Qatar decreased 0.3%.
- According to the Energy Information Administration (EIA), oil inventories in the US increased 3.6mn barrels (prior: up 4.9mn) to 450.5mn in the week ended November 23. Distillate inventories rose 2.6mn barrels (prior: down 0.1mn) to 121.8mn, and gasoline inventories decreased 0.8mn barrels (prior: down 1.3mn) to 224.6mn. (Source: Econoday)
- US real GDP growth remained unchanged at 3.5% QoQ in 3Q2018 (in line with the consensus). GDP price index growth also remained unchanged at 1.7% QoQ in 3Q2018 (in line with the consensus). Real consumer spending increased 3.6% QoQ in 3Q2018 (consensus: 3.7%), compared with 4.0% in 2Q2018. (Source: Econoday)
- Oil prices plunged 2.4% on Wednesday after US crude inventories increased for the 10th consecutive week amid worries regarding excess global supply.
- Gold prices rose 0.6% as the US dollar decreased after Federal Reserve Chairman Jerome Powell cautiously hinted at the pace of future interest rate increasing in a speech.

Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	96.8	-0.6	-0.4	5.1
Euro	1.14	0.7	0.5	-5.3
Japanese Yen	113.7	-0.1	0.7	0.9
Sterling Pound	1.28	0.6	0.5	-5.1
Chinese Yuan	6.95	0.1	-0.3	6.9
Indian Rupee	70.6	-0.2	-4.5	10.7
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	0.0	0.1	0.9
Omani Rial	0.38	0.0	0.0	0.1
Bahraini Dinar	0.38	0.0	0.0	0.0
Egyptian Pound	17.86	-0.1	0.0	0.7

Corporate Calendar

Date	Company	Event
09 th Dec	Leejam	EGM
10 th Dec	AL-Babtain	Cash Dividend Distribution
10 th Dec	Thob Al Aseel	OGM
11 th Dec	BSFR	OGM
12 th Dec	SAPTCO	OGM
12 th Dec	SAPTCO	EGM

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

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