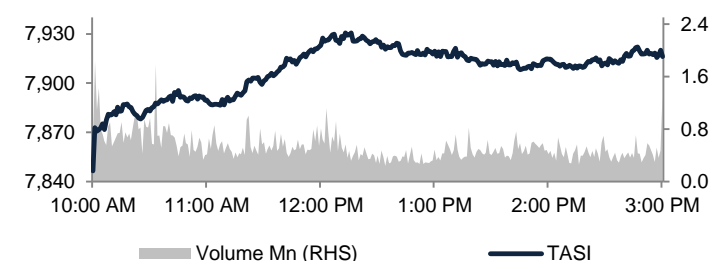


## Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	7,917	7,932	7,868	0.9	9.6
NOMU	2,422	2,439	2,402	0.8	(22.9)

## TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	5,048	(0.3)	17.9	17.2
Materials	5,534	1.4	9.5	17.6
Capital Goods	4,060	1.0	(6.5)	-20.2
Commercial Service	4,425	1.8	5.2	19.1
Transportation	3,647	0.6	(9.1)	21.8
Consumer Durables	3,696	0.3	(10.7)	-33.3
Consumer Services	3,062	0.4	(16.9)	17.1
Media	11,195	0.6	44.7	67.2
Retailing	6,966	(0.0)	23.7	26.3
Food & Staples	5,842	(0.2)	4.1	17.9
Food & Beverages	3,995	1.6	(18.4)	26.0
Healthcare	3,779	0.7	(14.9)	17.9
Pharma & Bio Tech	3,925	1.4	(1.2)	25.3
Banks	7,143	1.0	29.8	13.0
Diversified Financials	3,390	0.6	(15.9)	-27.7
Insurance	4,029	(0.8)	(14.7)	32.7
Telecom	5,071	0.5	19.3	28.6
Utilities	3,376	0.9	(26.0)	94.8
REITs	3,661	0.3	(21.0)	16.0
Real Estate	3,308	0.2	(29.6)	19.8

## Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
7,700	7,627	7,680	3.80

## Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	7.6	289.7	252.6
Previous week	15.4	609.9	557.6

## Top Gainers

Company	Price	Change%
SIECO	96.30	9.9
MAADEN	50.60	6.0
SAIC	12.58	3.6
TAPRCO	47.00	3.4
SFICO	27.60	3.4

## Top Losers

Company	Price	Change%
SWICORP WABEL	9.10	-3.9
Chemical	32.30	-3.6
Tawuniya	60.60	-3.0
BATIC	40.35	-2.3
Arabian Shield	17.90	-1.8

## Top Weighted Companies

Company	Price	Change%
Al Rajhi	88.10	0.5
SABIC	121.40	1.2
NCB	46.00	0.9
SAMBA	31.70	2.3
STC	85.00	0.5

## Major Economic News

- According to data issued by the Saudi Arabian Monetary Authority (SAMA), Saudi banks provided SAR 5.65bn worth of new retail housing loans in 3Q18, up 20.0% Y/Y. Villa mortgages accounted for 83.0% of the total housing loans given in 3Q18, while apartments and land plots stood at SAR 525mn and SAR 421mn. (Source: Argaam)
- According to new data issued by the Saudi Arabian Monetary Authority (SAMA), Saudi banks' investments in Treasury bonds rose SAR 4.5bn M/M to around SAR 301.1bn in October. SAMA's foreign assets climbed SAR 10.9bn in October to approximately SAR 1.932tn. (Source: Argaam)
- According to the Saudi Press Agency, Saudi Crown Prince Mohammed Bin Salman and Mauritanian President Mohamed Ould Abdel Aziz inked three agreements and memorandums of understanding (MoUs) between the two nations. The first agreement was related to the avoidance of double taxation. The second was a MoU for cooperation in the field of water and sanitation, while the third was in wildlife. (Source: Argaam)
- According to Qatar's energy minister, the country is likely to withdraw from OPEC in January, and the same has been communicated to OPEC. This decision would halt the nation's more than half-a-century long membership in OPEC. OPEC and non-OPEC members are scheduled to meet in Vienna, Austria, with the focus of reaching an agreement over possible output reductions. (Source: Argaam)

## Major Corporate News

- The Ministry of Commerce and Investment granted an approval to the Saudi Real Estate Co. (Al-Akaria) on raising the capital of its subsidiary (Al Wedyan Real Estate Co.) to SAR 2.85bn from SAR 1.0bn. The capital would be divided into 285.3mn shares of SAR 10 par value each. (Source: Argaam)

## Market Analysis

- The Saudi Stock Exchange increased 0.9% to 7,916.8 on Monday. The value traded stood at SAR 4.4bn (up 36.2% over previous day), while the advance-decline ratio stood at 116/55. The parallel market index increased 0.8% to 2,421.6 points. The value traded stood at SAR 3.7mn (up 223.0% over previous day). Most sectors in the main market ended in the green. Commercial Service and Food & Beverages (up 1.8% and 1.6%, respectively) advanced the most; Insurance and Energy (down 0.8% and 0.3%, respectively) led the laggards.

## Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,669	0.0	0.0	-20.8
Abu Dhabi (ADX)	4,770	0.0	0.0	8.4
Kuwait (KSE)	4,731	-0.1	0.0	**NA
Qatar (QE)	10,451	1.3	0.8	22.6
Oman (MSM)	4,450	0.7	0.9	-12.7
Bahrain (BSE)	1,326	-0.5	-0.2	-0.4
Egypt (EGX30)	12,934	-1.6	-2.9	-13.9

## International Markets

Index	Close	Daily Change %	MTD %	YTD %
Dow Jones	25,826	1.1	2.8	4.5
Nasdaq	7,062	1.6	1.4	10.4
S&P 500	2,790	1.1	2.9	4.4
FTSE 100	7,062	1.2	-0.9	-8.1
Germany DAX 30	11,465	1.8	0.2	-11.2
France CAC 40	5,054	1.0	-0.8	-4.9
Japan Nikkei 225	22,575	1.0	3.0	-0.8
Hong Kong Hang Seng	27,182	2.5	8.8	-9.1
China Shanghai Composite	2,655	2.6	2.0	-19.7
Australia ASX 200	5,771	1.8	-1.0	-4.8
India Sensex	36,241	0.1	5.2	6.4

## Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	62.9	3.8	-17.6	-3.4
Brent Crude (\$/bbl)	61.7	5.1	-18.3	-7.7
Texas crude (\$/bbl)	53.0	4.3	-18.9	-12.4
Natural Gas (\$/mmbtu)	4.34	-5.9	33.1	46.9
Gold (\$/oz)	1,231	0.7	1.4	-5.5
Silver (\$/oz)	14.4	1.4	1.0	-15.2
Steel (\$/ton)	778	0.9	-6.4	17.5
Iron Ore (CNY/MT)	492	-2.9	-11.5	0.7
Wheat (\$/bu)	516	0.0	3.0	20.8
Corn (\$/bu)	371	1.3	2.2	5.8
Sugar (\$/lb)	12.9	0.5	-2.1	-14.8
SMP* (EUR/MT)	1,705	-0.8	8.0	22.3

\*SMP: Skimmed Milk Powder

## Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.736	0.0	17.8	104.2
Saudi Arabia (SAIBOR)	2.836	0.0	0.0	94.0
UAE (EIBOR)	2.668	0.0	0.0	87.3
Kuwait (KIBOR)	2.125	0.0	0.0	25.0
Qatar (QIBOR)	2.814	-2.7	-0.9	16.6
Bahrain (BHIBOR)	3.750	0.0	0.0	102.5

\* Three-month Interbank rate \*\*NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of December 04, 2018

## Regional and International Markets

- Among other regional markets, Dubai and Abu Dhabi remain closed. Kuwait, Bahrain and Egypt decreased 0.1%, 0.5% and 1.6%, respectively, while Qatar and Oman increased 1.3% and 0.7%, respectively.
- The US PMI Manufacturing Index level declined to 55.3 in November (in line with the consensus) from 55.7 in October. Although the index slipped, it remained solid, as it was supported by increasing growth for new orders to a six-month high, an increase in export orders to a nine-month high, and employment, which came in at the second highest rate so far this year. (Source: Econoday)
- The US ISM Mfg Index jumped to 59.3 in November (consensus: 57.2) from 57.7 in October. New orders increased around 4.7 points to 62.1, backlogs increased 8 points to 56.4, and employment rose 1.6 points to 58.4. Production stood at 60.6, with supplier deliveries at a very high 62.5. Input costs fell around 10 points to 60.7. (Source: Econoday)
- Oil prices climbed 5.1% on Monday after the US and China agreed to a 90-day truce in a trade dispute and Canada's Alberta province decreed a production cut, while exporter group OPEC appears set to cut supply.
- Gold prices rose 0.7% on Monday, as a decline in the US dollar supported the yellow metal after the US and China agreed to put any new tariff on hold for 90 days.

## Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	97.0	-0.2	-0.1	5.3
Euro	1.14	0.3	0.4	-5.4
Japanese Yen	113.7	0.2	0.6	0.9
Sterling Pound	1.27	-0.2	-0.3	-5.8
Chinese Yuan	6.88	-1.1	-1.3	5.7
Indian Rupee	70.4	1.1	-4.8	10.3
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	0.0	0.1	0.9
Omani Rial	0.38	0.0	0.0	0.0
Bahraini Dinar	0.38	0.0	0.0	0.0
Egyptian Pound	17.86	0.0	0.0	0.7

## Corporate Calendar

Date	Company	Event
09 <sup>th</sup> Dec	Leejam	EGM
10 <sup>th</sup> Dec	AL-Babtain	Cash Dividend Distribution
10 <sup>th</sup> Dec	Thob Al Aseel	OGM
11 <sup>th</sup> Dec	BSFR	OGM
12 <sup>th</sup> Dec	SAPTCO	OGM
12 <sup>th</sup> Dec	SAPTCO	EGM

\*EGM: Extra Ordinary Meeting

\*OGM: Ordinary General Meeting

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