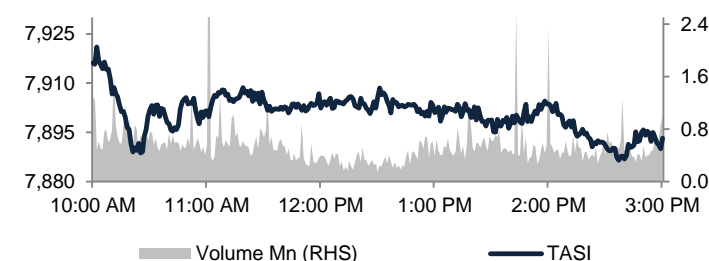


Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	7,905	7,922	7,886	(0.1)	9.4
NOMU	2,420	2,422	2,419	(0.1)	(22.9)

TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	5,063	0.3	18.3	17.2
Materials	5,525	(0.2)	9.3	17.6
Capital Goods	4,058	(0.0)	(6.5)	-20.2
Commercial Service	4,495	1.6	6.9	19.4
Transportation	3,634	(0.4)	(9.4)	21.7
Consumer Durables	3,717	0.6	(10.2)	-33.5
Consumer Services	3,093	1.0	(16.1)	17.3
Media	11,176	(0.2)	44.5	67.1
Retailing	7,035	1.0	24.9	26.5
Food & Staples	5,993	2.6	6.8	18.4
Food & Beverages	4,024	0.7	(17.8)	26.2
Healthcare	3,751	(0.7)	(15.6)	17.7
Pharma & Bio Tech	3,905	(0.5)	(1.7)	25.1
Banks	7,111	(0.5)	29.2	12.9
Diversified Financials	3,387	(0.1)	(16.0)	-27.7
Insurance	4,130	2.5	(12.6)	33.5
Telecom	5,040	(0.6)	18.5	28.4
Utilities	3,446	2.1	(24.5)	96.7
REITs	3,648	(0.3)	(21.2)	16.0
Real Estate	3,286	(0.7)	(30.0)	19.7

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
7,763	7,659	7,682	3.94

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	11.8	455.7	390.7
Previous week	15.4	609.9	557.6

Top Gainers

Company	Price	Change%
Bupa Arabia	77.80	7.6
Najran Cement	8.92	5.1
AlSorayai Group	14.56	3.6
A.Othaim Market	70.90	3.1
AlRajhi Takaful	69.00	3.0

Top Losers

Company	Price	Change%
MEFIC REIT	8.41	-3.9
Al Alamiya	33.85	-2.5
BSFR	33.00	-1.9
BONYAN REIT	8.70	-1.9
SABB	33.50	-1.9

Top Weighted Companies

Company	Price	Change%
Al Rajhi	87.90	-0.2
SABIC	121.20	-0.2
NCB	45.80	-0.4
SAMBA	31.10	-1.9
STC	84.00	-1.2

Major Economic News

- Saudi Arabia's Hajj and Umrah Ministry inked a memorandum of understanding (MoU) with online travel agent (OTA) Agoda to raise the Kingdom's capacity to over 30 million pilgrims. As part of Vision 2030, the agreement states Agoda would utilize its technology, marketing platform, and resources to achieve that goal. (Source: Argaam)
- According to data issued by the Saudi Arabian Monetary Authority (SAMA), remittance outflows by expatriates in KSA dropped 4.0% Y/Y to SAR 11.72bn in October. However, compared to September 2018, expat remittances rose 19.0%, or around SAR 1.89bn. Remittances sent by Saudi nationals to other countries declined 23.0% Y/Y to SAR 4.94bn in October. (Source: Argaam)
- According to Saudi Press Agency, the General Authority of Civil Aviation (GACA) is planning to establish a new terminal at King Abdulaziz International Airport (KAIA) to primarily accommodate 30mn passengers annually. This is a part of GACA's strategy to enhance services provided for pilgrims performing Hajj and Umrah. (Source: Argaam)
- According to property consultancy Knight Frank, demand for office space in KSA is expected to pick up in the long run as economic reforms under the National Transformation Plan and Vision 2030 have started impacting the wider economy, resulting in an acceleration of growth in the non-oil private sector. (Source: Argaam)

Major Corporate News

- According to Saudi Press Agency, Saudi Electricity Co. (SEC) is likely to tender investments worth SAR 100bn over the next five years. The new projects would cover the supply, transmission, and distribution sectors. (Source: Argaam)

Market Analysis

- The Saudi Stock Exchange decreased 0.1% to 7,905.1 on Tuesday. The value traded stood at SAR 4.2bn (down 4.2% over previous day), while the advance-decline ratio stood at 78/95. The parallel market index decreased 0.1% to 2,420.0 points. The value traded stood at SAR 2.0mn (down 46.0% over previous day). Most sectors in the main market ended in the red. Food & Staples and Insurance (up 2.6% and 2.5%, respectively) advanced the most; Healthcare and Real Estate (down 0.7% each) led the laggards.

Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,676	0.3	0.3	-20.6
Abu Dhabi (ADX)	4,898	2.7	2.7	11.4
Kuwait (KSE)	4,726	-0.1	-0.1	**NA
Qatar (QE)	10,603	1.4	2.3	24.4
Oman (MSM)	4,535	1.9	2.8	-11.1
Bahrain (BSE)	1,326	0.0	-0.2	-0.4
Egypt (EGX30)	12,625	-2.4	-5.2	-15.9

International Markets

Index	Close	Daily Change %	MTD %	YTD %
Dow Jones	25,027	-3.1	-2.0	1.2
Nasdaq	6,795	-3.8	-2.2	6.2
S&P 500	2,700	-3.2	-2.2	1.0
FTSE 100	7,023	-0.6	0.6	-8.7
Germany DAX 30	11,335	-1.1	0.7	-12.2
France CAC 40	5,013	-0.8	0.2	-5.6
Japan Nikkei 225	22,036	-2.4	0.5	-3.2
Hong Kong Hang Seng	27,260	0.3	2.8	-8.9
China Shanghai Composite	2,666	0.4	3.0	-19.4
Australia ASX 200	5,713	-1.0	0.8	-5.8
India Sensex	36,134	-0.3	-0.2	6.1

Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	64.2	2.1	-15.9	-1.4
Brent Crude (\$/bbl)	62.1	0.6	5.7	-7.2
Texas crude (\$/bbl)	53.2	0.4	4.8	-12.0
Natural Gas (\$/mmbtu)	4.46	2.7	-3.4	50.9
Gold (\$/oz)	1,238	0.6	1.3	-4.9
Silver (\$/oz)	14.5	1.0	2.4	-14.3
Steel (\$/ton)	771	-0.9	-7.2	16.5
Iron Ore (CNY/MT)	492	0.0	-11.5	0.7
Wheat (\$/bu)	519	0.7	0.7	21.6
Corn (\$/bu)	374	0.8	2.1	6.7
Sugar (\$/lb)	12.8	-1.2	-0.7	-15.9
SMP* (EUR/MT)	1,705	0.0	8.0	22.3

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.751	0.0	1.5	105.7
Saudi Arabia (SAIBOR)	2.844	0.7	0.7	94.8
UAE (EIBOR)	2.804	13.6	13.6	100.9
Kuwait (KIBOR)	2.125	0.0	0.0	25.0
Qatar (QIBOR)	2.803	-1.1	-2.0	15.5
Bahrain (BHIBOR)	3.750	0.0	0.0	102.5

* Three-month Interbank rate **NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of December 05, 2018

Regional and International Markets

- Among other regional markets, Dubai and Abu Dhabi increased 0.3% and 2.7%, respectively. Kuwait and Egypt decreased 0.1% and 2.4%, respectively, while Qatar and Oman increased 1.4% and 1.9%, respectively. Meanwhile, Bahrain remained closed.
- According to the US Redbook, same store sales increased 7.0% in the week ended December 1 compared with 7.9% previously. Month-to-date sales versus the previous month rose 0.8%, while the full month Y/Y gain increased by 0.1 percentage point to 6.8%, a fresh high of the year. (Source: Econoday)
- Eurozone PPI increased 0.8% M/M in October (consensus: 0.5%) compared with 0.6% in September. On Y/Y basis, PPI rose 4.9% in October (consensus: 4.5%) against 4.6% in September. Capital goods edged up 0.2% and intermediates as well as durable consumer goods rose 0.1% each. However, consumer non-durables fell 0.1%. (Source: Econoday)
- Oil prices increased 0.6% in a volatile trade on Tuesday on rising expectations that KSA and Russia would decide on some form of production cut at the upcoming meeting of OPEC ministers later this week.
- Gold prices rose 0.6% on Tuesday, as the continuous decrease in the US dollar bolstered demand for the yellow metal, while investors moved attention to the next Federal Reserve policy meeting.

Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	97.0	-0.1	-0.3	5.3
Euro	1.13	-0.1	0.3	-5.4
Japanese Yen	112.8	-0.8	-0.6	0.1
Sterling Pound	1.27	0.0	-0.3	-5.9
Chinese Yuan	6.83	-0.7	-1.7	5.0
Indian Rupee	70.5	0.1	1.3	10.5
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	-0.1	-0.1	0.8
Omani Rial	0.38	0.0	0.0	0.0
Bahraini Dinar	0.38	0.0	0.0	0.0
Egyptian Pound	17.86	0.0	0.0	0.7

Corporate Calendar

Date	Company	Event
09 th Dec	Leejam	EGM
10 th Dec	AL-Babtain	Cash Dividend Distribution
10 th Dec	Thob Al Aseel	OGM
11 th Dec	BSFR	OGM
12 th Dec	SAPTCO	OGM
12 th Dec	SAPTCO	EGM

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

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