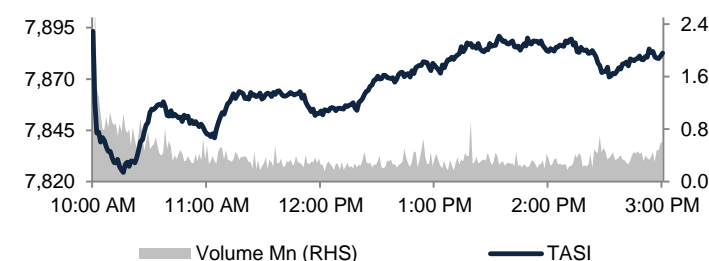


Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	7,884	7,892	7,823	(0.3)	9.1
NOMU	2,416	2,430	2,403	(0.2)	(23.1)

TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	5,076	0.3	18.6	17.3
Materials	5,513	(0.2)	9.1	17.6
Capital Goods	4,079	0.5	(6.0)	-20.3
Commercial Service	4,444	(1.1)	5.7	19.2
Transportation	3,580	(1.5)	(10.8)	21.4
Consumer Durables	3,705	(0.3)	(10.5)	-33.4
Consumer Services	3,080	(0.4)	(16.4)	17.2
Media	11,185	0.1	44.6	67.2
Retailing	6,984	(0.7)	24.0	26.4
Food & Staples	6,133	2.3	9.3	18.8
Food & Beverages	3,970	(1.3)	(18.9)	25.8
Healthcare	3,737	(0.4)	(15.9)	17.7
Pharma & Bio Tech	3,865	(1.0)	(2.7)	24.9
Banks	7,081	(0.4)	28.7	12.9
Diversified Financials	3,369	(0.5)	(16.4)	-27.5
Insurance	4,196	1.6	(11.2)	34.1
Telecom	5,079	0.8	19.4	28.7
Utilities	3,436	(0.3)	(24.7)	96.5
REITs	3,622	(0.7)	(21.8)	15.9
Real Estate	3,275	(0.4)	(30.3)	19.6

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
7,814	7,693	7,686	3.65

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	14.6	573.7	508.0
Previous week	15.4	609.9	557.6

Top Gainers

Company	Price	Change%
Wataniya	25.90	8.6
Buruj	26.35	5.8
JAZADCO	14.78	5.0
Saudi Ceramics	22.16	4.0
Amana Insurance	21.00	3.8

Top Losers

Company	Price	Change%
Budget Saudi	26.85	-4.1
SACO	99.00	-3.9
BONYAN REIT	8.40	-3.5
SWICORP REIT	8.70	-3.2
Savola Group	27.20	-2.7

Top Weighted Companies

Company	Price	Change%
Al Rajhi	87.40	-0.6
SABIC	121.20	0.0
NCB	45.55	-0.5
SAMBA	31.55	1.4
STC	84.50	0.6

Major Economic News

- KSA's Ministry of Transport introduced nine road projects worth over SAR 1.5bn in the Eastern region. The 550-kilometer road project involves executing new road projects as well as completing previous ones. The step is a part of 37 road projects the ministry is implementing, amounting to around SAR 3.5bn and covering the majority of the Eastern region. (Source: Argaam)
- According to the Bank of America Merrill Lynch (BofAML) report, rising oil prices are permitting the focus of Saudi authorities to shift to growth, without a significant impact on fiscal balances. However, it raised the oil price threshold, at which the planned macroeconomic adjustment brings fiscal imbalances, to USD 60 per barrel from its previous estimate of USD 50 per barrel. (Source: Argaam)
- According to data issued by the Saudi Arabian Monetary Authority (SAMA), Saudi bank loans granted to the public and private sectors increased 2.0% by October-end to SAR 1.49tn, compared with SAR 1.47tn in October 2017. Private sector lending increased 2.0% Y/Y, while that of the public sector rose 3.0% Y/Y. (Source: Argaam)

Major Corporate News

- Etihad Etisalat Co. (Mobily) inked a 10-year credit facility worth around SAR 1.1bn with several export credit agencies (ECAs) to upgrade its network. The funds would be partially utilized to finance new network equipment as part of the network modernization agreement signed in August 2017 with Nokia, Huawei, and Ericsson. (Source: Argaam)
- According to fund manager Derayah Financial, Derayah REIT inked an SAR 1.0bn Shariah-compliant facility agreement with Al Rajhi Bank to purchase new assets. The loan has a validity of seven years and is repayable at maturity. (Source: Argaam)

Market Analysis

- The Saudi Stock Exchange decreased 0.3% to 7,883.6 on Wednesday. The value traded stood at SAR 2.8bn (down 33.2% over previous day), while the advance-decline ratio stood at 60/116. The parallel market index decreased 0.2% to 2,415.9 points. The value traded stood at SAR 1.1mn (down 45.0% over previous day). Most sectors in the main market ended in the red. Food & Staples and Insurance (up 2.3% and 1.6%, respectively) advanced the most; Transportation and Food & Beverages (down 1.5% and 1.3%, respectively) led the laggards.

Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,632	-1.6	-1.4	-21.9
Abu Dhabi (ADX)	4,830	-1.4	1.3	9.8
Kuwait (KSE)	4,723	-0.1	-0.1	**NA
Qatar (QE)	10,590	-0.1	2.2	24.2
Oman (MSM)	4,552	0.4	3.2	-10.7
Bahrain (BSE)	1,322	-0.3	-0.5	-0.7
Egypt (EGX30)	12,587	-0.3	-5.5	-16.2

International Markets

Index	Close	Daily Change %	MTD %	YTD %
Dow Jones	25,027	0.0	-2.0	1.2
Nasdaq	6,795	0.0	-2.2	6.2
S&P 500	2,700	0.0	-2.2	1.0
FTSE 100	6,922	-1.4	-0.8	-10.0
Germany DAX 30	11,200	-1.2	-0.5	-13.3
France CAC 40	4,944	-1.4	-1.2	-6.9
Japan Nikkei 225	21,919	-0.5	0.0	-3.7
Hong Kong Hang Seng	26,820	-1.6	1.2	-10.4
China Shanghai Composite	2,650	-0.6	2.4	-19.9
Australia ASX 200	5,668	-0.8	0.0	-6.5
India Sensex	35,884	-0.7	-0.9	5.4

Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	62.2	-3.1	-18.5	-4.5
Brent Crude (\$/bbl)	61.6	-0.8	4.9	-7.9
Texas crude (\$/bbl)	52.6	-1.1	3.7	-12.9
Natural Gas (\$/mmbtu)	4.47	0.3	-3.1	51.3
Gold (\$/oz)	1,237	-0.1	1.3	-5.0
Silver (\$/oz)	14.5	-0.1	2.3	-14.4
Steel (\$/ton)	765	-0.8	-7.9	15.6
Iron Ore (CNY/MT)	500	1.6	-10.1	2.4
Wheat (\$/bu)	515	-0.9	-0.2	20.5
Corn (\$/bu)	374	0.0	2.1	6.7
Sugar (\$/lb)	12.7	-0.2	-0.9	-16.1
SMP* (EUR/MT)	1,678	-1.6	6.3	20.4

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.739	0.0	0.3	104.5
Saudi Arabia (SAIBOR)	2.853	0.9	1.6	95.6
UAE (EIBOR)	2.876	7.3	20.9	108.1
Kuwait (KIBOR)	2.125	0.0	0.0	25.0
Qatar (QIBOR)	2.801	-0.2	-2.2	15.3
Bahrain (BHIBOR)	3.750	0.0	0.0	102.5

* Three-month Interbank rate **NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of December 06, 2018

Regional and International Markets

- Among other regional markets, Dubai and Abu Dhabi decreased 1.6% and 1.4%, respectively. Kuwait, Qatar, Bahrain and Egypt decreased 0.1%, 0.1%, 0.3% and 0.3%, respectively, while Oman rose 0.4%.
- The US MBA Mortgage Composite Index increased 2.0% W/W in the week ended November 30, compared with 5.5% earlier; the Purchase Index rose 1.0% W/W against 9.0% earlier, and the Refinance Index climbed 6.0% W/W, compared with 1.0% prior. (Source: Econoday)
- The Eurozone PMI composite level fell to 52.7 in November (consensus: 52.4) from 53.1 in October. The services level decreased to 53.4 in November (consensus: 53.1) from 53.7 in October. In terms of national composite PMIs, Ireland (56.6) was the best performer, followed by France (54.2), Spain (53.9), Germany (52.3), and Italy (49.3). (Source: Econoday)
- Oil prices fell 0.8% on Wednesday, amid hints of increasing US stockpiles; however, losses were limited as investors continued to weigh the expectation of a production cut by major global oil producers ahead of this week's OPEC meeting.
- Gold prices edged down 0.1% on Wednesday as investors look forward to the Fed's Beige Book for more information on the US economy's health.

Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	97.1	0.1	-0.2	5.4
Euro	1.13	0.0	0.3	-5.4
Japanese Yen	113.2	0.4	-0.2	0.5
Sterling Pound	1.27	0.1	-0.2	-5.8
Chinese Yuan	6.85	0.3	-1.5	5.4
Indian Rupee	70.6	0.0	1.3	10.5
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	0.1	0.0	0.9
Omani Rial	0.38	0.0	0.0	0.0
Bahraini Dinar	0.38	0.0	0.1	0.0
Egyptian Pound	17.91	0.3	0.3	1.0

Corporate Calendar

Date	Company	Event
09 th Dec	Leejam	EGM
10 th Dec	AL-Babtain	Cash Dividend Distribution
10 th Dec	Thob Al Aseel	OGM
11 th Dec	BSFR	OGM
12 th Dec	SAPTCO	OGM
12 th Dec	SAPTCO	EGM

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

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