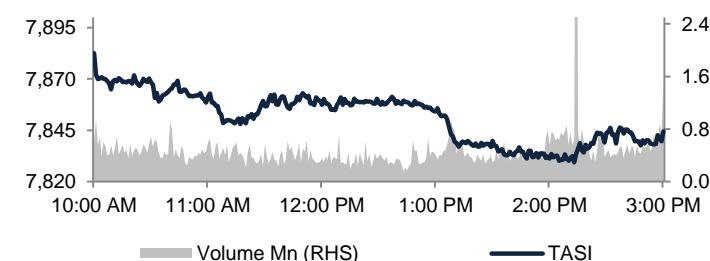


## Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	7,849	7,873	7,828	(0.4)	8.6
NOMU	2,416	2,418	2,409	0.0	(23.1)

## TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	5,025	(1.0)	17.4	17.1
Materials	5,487	(0.5)	8.6	17.5
Capital Goods	4,028	(1.3)	(7.2)	-20.1
Commercial Service	4,425	(0.4)	5.2	19.1
Transportation	3,548	(0.9)	(11.6)	21.2
Consumer Durables	3,690	(0.4)	(10.9)	-33.3
Consumer Services	3,048	(1.0)	(17.3)	17.1
Media	11,304	1.1	46.1	67.9
Retailing	6,937	(0.7)	23.2	26.2
Food & Staples	6,035	(1.6)	7.6	18.5
Food & Beverages	3,969	(0.0)	(18.9)	25.8
Healthcare	3,704	(0.9)	(16.6)	17.5
Pharma & Bio Tech	3,865	0.0	(2.7)	24.9
Banks	7,047	(0.5)	28.1	12.8
Diversified Financials	3,351	(0.5)	(16.8)	-27.4
Insurance	4,170	(0.6)	(11.7)	33.9
Telecom	5,104	0.5	20.0	28.8
Utilities	3,431	(0.1)	(24.8)	96.3
REITs	3,629	0.2	(21.7)	15.9
Real Estate	3,259	(0.5)	(30.6)	19.5

## Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
7,850	7,723	7,688	3.58

## Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	-	-	-
Previous week	17.9	718.5	627.0

## Top Gainers

Company	Price	Change%
ZAIN KSA	7.04	6.3
MEFIC REIT	8.84	5.9
Solidarity	15.90	5.3
EPCCO	20.44	4.8
SWICORP REIT	8.96	3.0

## Top Losers

Company	Price	Change%
SCC	37.20	-2.9
SIECO	96.20	-2.7
YANSAB	67.70	-2.5
Budget Saudi	26.25	-2.2
AlRajhi Takaful	67.40	-2.2

## Top Weighted Companies

Company	Price	Change%
Al Rajhi	86.70	-0.8
SABIC	120.80	-0.3
NCB	45.75	0.4
SAMBA	31.35	-0.6
STC	84.70	0.2

## Major Economic News

- According to Moody's Investors Service, the Gulf Cooperation Council (GCC) banking system's outlook remains stable, indicating their improving operating conditions, weakening but still solid loan performance, and strong capital. The outlook articulates the rating agency's expectation of how banks' creditworthiness will grow over the next 12–18 months in the GCC. (Source: Argaam)
- According to data from the Capital Market Authority (CMA), total assets under management (AUM) held by licensed asset managers (public and private funds, and private portfolios) in KSA rose 2.0% QoQ to SAR 431.57bn in Q3 2018. Alistithmar Capital's AUM recorded the biggest jump, while NCB Capital reported the sharpest drop. (Source: Argaam)
- According to data from the Saudi Arabian Monetary Authority (SAMA), real estate loans granted to individuals and corporate clients by commercial banks in KSA increased 5.0% QoQ to around SAR 228.6bn in Q3 2018. Total real estate loans to individuals grew 3.0% QoQ to SAR 132.6bn. (Source: Argaam)

## Major Corporate News

- Saudi International Petrochemical Co. (Sipchem) and Sahara Petrochemical Co. inked an agreement governing the terms and conditions for implementing a business merger of equals. Sipchem will make a suggested offer to buy all the issued shares in Sahara in exchange for the issuance of new shares in accordance with the applicable rules and regulations of the CMA and Companies Regulations. (Source: Argaam)
- Saudi Arabian Mining Company (Maaden) is likely to commence commercial production at its Maaden Rolling Company (MRC) from Sunday (December 9). The plant will yield 380,000 MT per year of aluminium flat-rolled products, and the earnings impact will be recognised in Q4 2018. (Source: Argaam)

## Market Analysis

- The Saudi Stock Exchange decreased 0.4% to 7,849.0 on Thursday. The value traded stood at SAR 3.3bn (up 16.3% over previous day), while the advance-decline ratio stood at 51/122. The parallel market index remained flat at 2,415.9 points. The value traded stood at SAR 1.4mn (up 23.8% over previous day). Most sectors in the main market ended in the red. Media and Telecom (up 1.1% and 0.5%, respectively) advanced the most; Food & Staples and Capital Goods (down 1.6% and 1.3%, respectively) led the laggards.

## Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,580	-2.0	-3.3	-23.4
Abu Dhabi (ADX)	4,877	1.0	2.2	10.9
Kuwait (KSE)	4,734	0.2	0.1	**NA
Qatar (QE)	10,598	0.1	2.3	24.3
Oman (MSM)	4,549	-0.1	3.1	-10.8
Bahrain (BSE)	1,320	-0.2	-0.7	-0.9
Egypt (EGX30)	12,388	-1.6	-7.0	-17.5

## International Markets

Index	Close	Daily Change %	MTD %	YTD %
Dow Jones	24,389	-2.2	-4.5	-1.3
Nasdaq	6,613	-3.3	-4.8	3.4
S&P 500	2,633	-2.3	-4.6	-1.5
FTSE 100	6,778	1.1	-2.9	-11.8
Germany DAX 30	10,788	-0.2	-4.2	-16.5
France CAC 40	4,813	0.7	-3.8	-9.4
Japan Nikkei 225	21,679	0.8	-1.1	-4.8
Hong Kong Hang Seng	26,064	-0.4	-1.7	-12.9
China Shanghai Composite	2,606	0.0	0.7	-21.2
Australia ASX 200	5,682	0.4	0.3	-6.3
India Sensex	35,673	1.0	-1.4	4.7

## Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	60.2	-1.7	-21.1	-7.5
Brent Crude (\$/bbl)	61.7	2.7	5.0	-7.8
Texas crude (\$/bbl)	52.8	2.4	3.9	-12.7
Natural Gas (\$/mmbtu)	4.49	3.7	-2.7	52.0
Gold (\$/oz)	1,248	0.8	2.1	-4.2
Silver (\$/oz)	14.6	1.0	3.1	-13.7
Steel (\$/ton)	760	-0.1	-8.5	14.8
Iron Ore (CNY/MT)	500	0.0	-10.1	2.4
Wheat (\$/bu)	520	2.8	0.7	21.7
Corn (\$/bu)	374	0.5	2.0	6.6
Sugar (\$/lb)	12.9	1.8	0.2	-15.1
SMP* (EUR/MT)	1,718	2.3	8.9	23.2

\*SMP: Skimmed Milk Powder

## Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.771	0.4	3.5	107.7
Saudi Arabia (SAIBOR)	2.863	1.0	2.6	96.6
UAE (EIBOR)	2.790	-8.6	12.3	99.5
Kuwait (KIBOR)	2.063	-6.3	-6.3	18.8
Qatar (QIBOR)	2.790	-1.0	-3.2	14.3
Bahrain (BHIBOR)	3.800	5.0	5.0	107.5

\* Three-month Interbank rate \*\*NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of December 09, 2018

## Regional and International Markets

- Among other regional markets, Dubai decreased 2.0%, while Abu Dhabi increased 1.0%. Kuwait and Qatar increased 0.2% and 0.1%, respectively, while Oman, Bahrain and Egypt decreased 0.1%, 0.2%, and 1.6%, respectively.
- According to Baker Hughes, North America's rig count dropped to 1,261 from 1,275 in the week ended December 07. The rig count decreased to 1,075 from 1,076 in the US, and remained unchanged at 23 in the Gulf of Mexico. The rig count in Canada decreased to 186 from 199 earlier. (Source: Econoday)
- US Consumer sentiment remain unchanged at 97.5 (consensus: 97.4) in the month of December. The current condition component rose 2.9 points to 115.2, while component for expectations fell 2.0 points to 86.1. (Source: Econoday)
- Oil prices rose 2.7% on Friday, as KSA convinced its associates within OPEC and non-member allies led by Russia to cut production by 1.2 million barrels per day.
- Gold prices rose 0.8% on Friday, as US job report did not meet market expectations on the key jobs-growth component.

## Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	96.5	-0.3	-0.8	4.8
Euro	1.14	0.0	0.5	-5.2
Japanese Yen	112.7	0.1	-0.7	0.0
Sterling Pound	1.27	-0.4	-0.2	-5.8
Chinese Yuan	6.87	-0.1	-1.2	5.6
Indian Rupee	70.9	0.0	1.7	11.0
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	-0.2	-0.1	0.8
Omani Rial	0.38	0.0	0.0	0.0
Bahraini Dinar	0.38	0.1	0.1	0.0
Egyptian Pound	17.86	0.0	0.0	0.7

## Corporate Calendar

Date	Company	Event
09 <sup>th</sup> Dec	Leejam	EGM
10 <sup>th</sup> Dec	AL-Babtain	Cash Dividend Distribution
10 <sup>th</sup> Dec	Thob Al Aseel	OGM
11 <sup>th</sup> Dec	BSFR	OGM
12 <sup>th</sup> Dec	SAPTCO	OGM
12 <sup>th</sup> Dec	SAPTCO	EGM

\*EGM: Extra Ordinary Meeting

\*OGM: Ordinary General Meeting

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