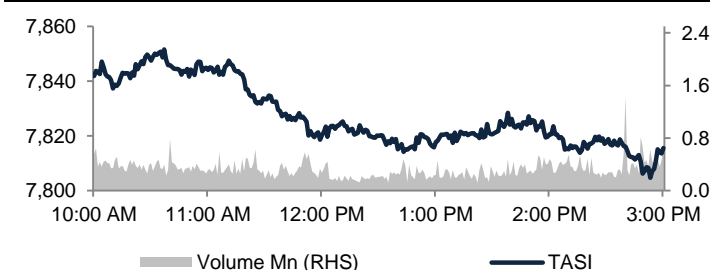


Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	7,820	7,852	7,805	(0.3)	8.2
NOMU	2,409	2,461	2,409	(0.6)	(23.3)

TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,889	(1.8)	14.2	16.6
Materials	5,469	(0.2)	8.2	17.4
Capital Goods	4,012	(0.1)	(7.6)	-20.0
Commercial Service	4,433	0.5	5.4	19.2
Transportation	3,581	0.2	(10.7)	21.4
Consumer Durables	3,677	(0.4)	(11.2)	-33.1
Consumer Services	3,052	(0.4)	(17.2)	17.1
Media	11,186	(0.6)	44.6	67.2
Retailing	6,930	0.1	23.0	26.2
Food & Staples	6,130	2.4	9.3	18.8
Food & Beverages	3,940	(0.6)	(19.6)	25.6
Healthcare	3,636	(1.1)	(18.2)	17.2
Pharma & Bio Tech	3,832	(0.2)	(3.5)	24.7
Banks	7,005	(0.4)	27.3	12.8
Diversified Financials	3,365	0.4	(16.5)	-27.5
Insurance	4,225	0.8	(10.6)	34.3
Telecom	5,120	0.8	20.4	28.9
Utilities	3,431	0.1	(24.8)	96.3
REITs	3,623	0.3	(21.8)	15.9
Real Estate	3,262	(0.5)	(30.6)	19.5

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
7,869	7,772	7,693	3.17

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	4.3	194.0	194.9
Previous week	17.9	718.5	627.0

Top Gainers

Company	Price	Change%
EPCCO	22.58	9.9
MEFIC REIT	9.30	9.3
Al-baha	21.72	3.8
A.Othaim Market	73.00	3.0
SACO	102.40	2.9

Top Losers

Company	Price	Change%
Bahri	32.95	-2.4
Allianz SF	26.80	-2.4
RIBL	17.34	-2.3
BSFR	31.30	-2.2
Wataniya	25.55	-2.1

Top Weighted Companies

Company	Price	Change%
Al Rajhi	86.40	-0.1
SABIC	119.80	-0.7
NCB	45.95	0.5
SAMBA	31.30	0.3
STC	84.50	0.6

Major Economic News

- According to Emirates NBD, the decision of OPEC+ to reduce oil production to stabilize prices is unlikely to drive Brent crude prices above USD 80 a barrel in the near term. Last Friday, OPEC+ and Russia agreed to reduce 1.2 million barrels per day (mbd) from the markets from January 2019. (Source: Argaam)
- According to Fitch Solutions Macro Research, with the government's increased focus on growth-supportive policies, in spite of oil prices leveling, fiscal consolidation is likely to be slow across GCC in 2019. The agency added that although the phase of consolidation would be comparatively slow, it would still represent improvement from 2018, likely resulting in further slowdown in public debt accumulation. (Source: Argaam)
- According to Saudi Press Agency (SPA), KSA's Ministry of Communications and Information Technology seeks to enhance mobile Internet speed by 150.0% to 28 megabytes per second (Mbps). Moreover, the ministry seeks to attain an Internet speed of 45 Mbps by 2020. (Source: Argaam)
- As reported by Saudi Gazette, the Ministry of Communications and Information Technology (MCIT), along with Huawei, unveiled the first Internet of Things (IoT) lab in KSA and approved a fund of USD 1.0mn to assist local entrepreneurs. (Source: Argaam)

Major Corporate News

- Bupa Arabia Cooperative Insurance Co. was appointed by National Commercial Bank (NCB) to provide health insurance services to the bank's employees and their families for a year, effective January 1, 2019. The contract is expected to have a positive impact on Bupa Arabia's 2019 financial results as the initial value exceeds 1.0% of the insurer's 2017 annual Gross Written Premium (GWP). (Source: Argaam)

Market Analysis

- The Saudi Stock Exchange decreased 0.3% to 7,819.7 on Monday. The value traded stood at SAR 2.2bn (up 1.6% over previous day), while the advance-decline ratio stood at 61/116. The parallel market index decreased 0.6% to 2,409.4 points. The value traded stood at SAR 2.4mn (up 201.7% over previous day). Most sectors in the main market ended in the red. Food & Staples and Insurance (up 2.4% and 0.8%, respectively) advanced the most; Energy and Healthcare (down 1.8% and 1.1%, respectively) led the laggards.

Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,500	-2.0	-6.3	-25.8
Abu Dhabi (ADX)	4,789	-1.0	0.4	8.9
Kuwait (KSE)	4,729	0.3	0.0	**NA
Qatar (QE)	10,556	-0.5	1.8	23.8
Oman (MSM)	4,503	-1.0	2.1	-11.7
Bahrain (BSE)	1,318	0.0	-0.8	-1.0
Egypt (EGX30)	12,476	2.8	-6.3	-16.9

International Markets

Index	Close	Daily Change %	MTD %	YTD %
Dow Jones	24,423	0.1	-4.4	-1.2
Nasdaq	6,683	1.1	-3.8	4.5
S&P 500	2,638	0.2	-4.4	-1.3
FTSE 100	6,722	-0.8	-3.7	-12.6
Germany DAX 30	10,622	-1.5	-5.6	-17.8
France CAC 40	4,742	-1.5	-5.2	-10.7
Japan Nikkei 225	21,220	-2.1	-3.2	-6.8
Hong Kong Hang Seng	25,752	-1.2	-2.8	-13.9
China Shanghai Composite	2,585	-0.8	-0.1	-21.8
Australia ASX 200	5,553	-2.3	-2.0	-8.5
India Sensex	34,960	-2.0	-3.4	2.7

Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	62.3	3.5	-18.4	-4.3
Brent Crude (\$/bbl)	60.0	-2.8	2.1	-10.3
Texas crude (\$/bbl)	51.1	-3.2	0.6	-15.5
Natural Gas (\$/mmbtu)	4.55	1.3	-1.5	53.9
Gold (\$/oz)	1,245	-0.3	1.9	-4.4
Silver (\$/oz)	14.5	-0.6	2.5	-14.3
Steel (\$/ton)	760	0.0	-8.5	14.8
Iron Ore (CNY/MT)	500	0.0	-10.1	2.4
Wheat (\$/bu)	515	-0.9	-0.2	20.6
Corn (\$/bu)	374	0.1	2.1	6.7
Sugar (\$/lb)	12.7	-1.2	-0.9	-16.1
SMP* (EUR/MT)	1,711	-0.4	8.4	22.7

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.771	0.0	3.5	107.7
Saudi Arabia (SAIBOR)	2.873	0.6	3.6	97.6
UAE (EIBOR)	2.919	8.0	25.1	112.4
Kuwait (KIBOR)	2.125	0.0	0.0	25.0
Qatar (QIBOR)	2.800	1.0	-2.2	15.3
Bahrain (BHIBOR)	3.800	0.0	5.0	107.5

* Three-month Interbank rate **NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of December 11, 2018

Regional and International Markets

- Among other regional markets, Dubai and Abu Dhabi decreased 2.0% and 1.0%, respectively. Kuwait and Egypt increased 0.3% and 2.8%, respectively, while Qatar and Oman decreased 0.5% and 1.0%, respectively. Meanwhile, Bahrain remained flat.
- According to a report from JOLTS, job openings in the US increased to 7.079mn in October (consensus: 7.000mn) from 6.960mn in September. Although the number of hires increased 3.4% to 5.892mn in October, it remained more than 1.0mn below openings. The risk of increasing scarcity of labor is reflected in YoY rates (a 16.8% rise in openings, against just 5.2% in hires). (Source: Econoday)
- UK merchandise trade deficit increased GBP 11.9bn in October (consensus: GBP 10.5), compared with GBP 10.7bn in September. Imports grew 3.5% MoM in October, against decline of 4.5% in September; exports advanced 0.8% MoM in October, vis-à-vis 1.4% in September. (Source: Econoday)
- Oil prices fell 2.8% on Monday, eroding gains from Friday's trade, dragged down by weakness in the global stock markets and the focus once again shifting to demand growth concerns.
- Gold prices fell 0.3% on Monday, after reaching the highest level in five months, weighed by the expectation that the Fed would need to slow its pace of rate hikes next year.

Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	97.2	0.7	-0.1	5.5
Euro	1.14	-0.2	0.4	-5.3
Japanese Yen	113.3	0.5	-0.1	0.6
Sterling Pound	1.26	-1.3	-1.5	-7.1
Chinese Yuan	6.91	0.5	-0.7	6.2
Indian Rupee	72.5	2.3	4.1	13.6
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	0.1	-0.1	0.9
Omani Rial	0.38	-0.1	-0.1	0.0
Bahraini Dinar	0.38	0.0	0.1	0.0
Egyptian Pound	17.86	0.0	0.0	0.7

Corporate Calendar

Date	Company	Event
11 th Dec	BSFR	OGM
12 th Dec	SAPTCO	OGM
12 th Dec	SAPTCO	EGM
12 th Dec	Enaya	EGM
16 th Dec	Chemical	Cash Dividend Distribution
16 th Dec	Thimar	OGM

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

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