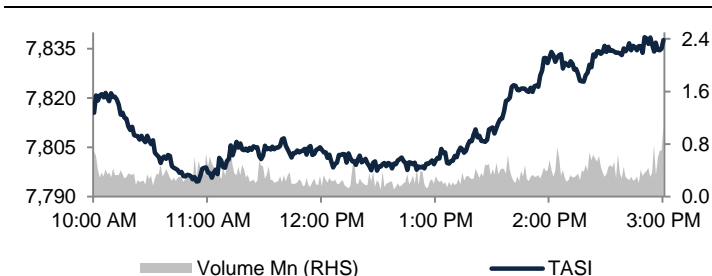


## Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	7,839	7,839	7,793	0.2	8.5
NOMU	2,405	2,446	2,388	(0.2)	(23.4)

## TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,932	0.9	15.2	16.8
Materials	5,455	(0.3)	7.9	17.4
Capital Goods	4,011	(0.0)	(7.6)	-20.0
Commercial Service	4,443	0.2	5.6	19.2
Transportation	3,593	0.3	(10.4)	21.5
Consumer Durables	3,710	0.9	(10.4)	-33.4
Consumer Services	3,061	0.3	(16.9)	17.1
Media	11,157	(0.3)	44.2	67.0
Retailing	6,879	(0.7)	22.1	26.0
Food & Staples	6,099	(0.5)	8.7	18.7
Food & Beverages	3,920	(0.5)	(20.0)	25.5
Healthcare	3,704	1.9	(16.6)	17.5
Pharma & Bio Tech	3,852	0.5	(3.0)	24.8
Banks	7,053	0.7	28.2	12.8
Diversified Financials	3,412	1.4	(15.3)	-27.9
Insurance	4,226	0.0	(10.6)	34.3
Telecom	5,115	(0.1)	20.3	28.9
Utilities	3,452	0.6	(24.3)	96.9
REITs	3,620	(0.1)	(21.9)	15.9
Real Estate	3,270	0.3	(30.4)	19.6

## Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
7,856	7,801	7,699	3.05

## Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	6.5	293.4	294.4
Previous week	17.9	718.5	627.0

## Top Gainers

Company	Price	Change%
Enaya	33.60	8.2
SAIC	12.98	5.7
Care	46.00	4.1
SEDCO CAPITAL	8.00	3.9
ZAIN KSA	7.05	3.7

## Top Losers

Company	Price	Change%
MEFIC REIT	8.82	-5.2
ALJAZIRA REIT	15.62	-2.9
ACIG	18.44	-2.3
Jarir	152.20	-1.4
MESC	12.50	-1.3

## Top Weighted Companies

Company	Price	Change%
Al Rajhi	86.80	0.5
SABIC	118.40	-1.2
NCB	46.65	1.5
SAMBA	31.10	-0.6
STC	84.30	-0.2

## Major Economic News

- Aggregate sales of 17 Saudi cement firms declined 9.0% to 3.45mn tons in November 2018 from 3.80mn tons in November 2017. Twelve cement producers reported a decline in sales, with Northern Province Cement leading the laggards (a plunge of 62.0% YoY). However, Southern Province Cement and Yamama Cement reported a 13.0% YoY rise in November revenues. (Source: Argaam)
- Under the backing of the Small and Medium Enterprises General Authority (Monsha'at), Saudi Venture Capital Co. inked a memorandum of understanding (MoU) with US-based venture capitalist Tim Draper to establish a venture capital investment fund in KSA. The fund is aimed at encouraging Saudi entrepreneurs to explore new fields of business and invest in small and medium enterprises (SMEs). (Source: Argaam)
- Saudi International Petrochemical Co. (Sipchem) bought 25.0% stake of National Power Company in International Gases Company (IGC), an affiliate of Sipchem. Sipchem's current ownership is 97% in IGC, which is the world's largest producer of carbon monoxide (CO) and hydrogen. (Source: Argaam)

## Major Corporate News

- Najran Cement Co.'s sukuk holders have waived any right that may result from regulations and conditions of the SAR 400.0mn sukuk, maturing in June 2020, ascribed to non-compliance with the financial conditions ending on December 31, 2017. (Source: Argaam)
- Arabian Pipes Co. (APC) won a contract worth around SAR 49.0mn for supplying OCTG steel pipes to state-owned Saudi Aramco. The Saudi Arabia-listed firm will start supplying the pipes in 2Q2019 from its APC factory in Riyadh Industrial City. (Source: Argaam)

## Market Analysis

- The Saudi Stock Exchange increased 0.2% to 7,838.9 on Tuesday. The value traded stood at SAR 2.2bn (up 1.6% over previous day), while the advance-decline ratio stood at 114/63. The parallel market index decreased 0.2% to 2,405.2 points. The value traded stood at SAR 2.4mn (up 201.7% over previous day). Most sectors in the main market ended in the green. Healthcare and Diversified Financials (up 1.9% and 1.4%, respectively) advanced the most; Retailing and Food & Staples (down 0.7% and 0.5%, respectively) led the laggards.

## Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,535	1.4	-5.0	-24.8
Abu Dhabi (ADX)	4,816	0.6	1.0	9.5
Kuwait (KSE)	4,742	0.3	0.3	**NA
Qatar (QE)	10,482	-0.7	1.1	23.0
Oman (MSM)	4,498	-0.1	1.9	-11.8
Bahrain (BSE)	1,318	0.0	-0.8	-1.0
Egypt (EGX30)	12,664	1.5	-4.9	-15.7

## International Markets

Index	Close	Daily Change %	MTD %	YTD %
Dow Jones	24,370	-0.2	-4.6	-1.4
Nasdaq	6,704	0.3	-3.5	4.8
S&P 500	2,637	0.0	-4.5	-1.4
FTSE 100	6,807	1.3	-2.5	-11.5
Germany DAX 30	10,781	1.5	-4.2	-16.5
France CAC 40	4,806	1.3	-4.0	-9.5
Japan Nikkei 225	21,148	-0.3	-3.5	-7.1
Hong Kong Hang Seng	25,772	0.1	-2.8	-13.9
China Shanghai Composite	2,594	0.4	0.2	-21.6
Australia ASX 200	5,576	0.4	-1.6	-8.1
India Sensex	35,150	0.5	-2.9	3.2

## Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	60.3	-3.2	-21.0	-7.4
Brent Crude (\$/bbl)	60.2	0.4	2.5	-10.0
Texas crude (\$/bbl)	51.7	1.1	1.7	-14.6
Natural Gas (\$/mmbtu)	4.41	-3.0	-4.4	49.2
Gold (\$/oz)	1,243	-0.1	1.7	-4.6
Silver (\$/oz)	14.5	0.0	2.5	-14.3
Steel (\$/ton)	760	0.0	-8.5	14.8
Iron Ore (CNY/MT)	500	0.0	-10.1	2.4
Wheat (\$/bu)	510	-1.0	-1.2	19.4
Corn (\$/bu)	375	0.2	2.3	6.9
Sugar (\$/lb)	12.8	0.9	-0.1	-15.4
SMP* (EUR/MT)	1,724	0.8	9.3	23.7

\*SMP: Skimmed Milk Powder

## Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.776	0.0	4.0	108.2
Saudi Arabia (SAIBOR)	2.879	0.6	4.3	98.3
UAE (EIBOR)	2.904	-1.5	23.6	110.9
Kuwait (KIBOR)	2.125	0.0	0.0	25.0
Qatar (QIBOR)	2.827	2.7	0.4	17.9
Bahrain (BHIBOR)	3.800	0.0	5.0	107.5

\* Three-month Interbank rate \*\*NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of December 12, 2018

## Regional and International Markets

- Among other regional markets, Dubai and Abu Dhabi increased 1.4% and 0.6%, respectively. Kuwait and Egypt increased 0.3% and 1.5%, respectively, while Qatar and Oman decreased 0.7% and 0.1%, respectively. Meanwhile, Bahrain remained flat.
- According to the US Redbook same store sales increased 6.6% in the week ended December 8, compared with a 7.0% increase in prior month. Month-to-date sales versus the previous dropped 0.5%, while the full month YoY gain contracted 0.2 percentage points to 6.6%. (Source: Econoday)
- The US Producer Price Index, final demand (PPI-FD) increased 0.1% MoM in November (consensus: 0.0%) compared with 0.6% in October. On a YoY basis, PPI-FD rose 2.5% in November against 2.9% in October. PPI-FD less food & energy rose 0.3% MoM in November (consensus: 0.1%) as against 0.5% in October; on a YoY basis it rose 2.7% in November against 2.6% in October. (Source: Econoday)
- Oil prices rose 0.4% on Tuesday as concerns over supply outage post Libya's National Oil Company declared force majeure on exports from the El Sharara oilfield.
- Gold prices fell marginally by 0.1% on Tuesday, even though US dollar faded on expectations that the US Federal Reserve will need to reduce its pace of rate hikes next year.

## Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	97.4	0.2	0.1	5.7
Euro	1.13	-0.4	0.0	-5.7
Japanese Yen	113.4	0.0	-0.1	0.6
Sterling Pound	1.25	-0.6	-2.1	-7.6
Chinese Yuan	6.90	-0.2	-0.8	6.0
Indian Rupee	72.3	-0.3	3.8	13.2
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	0.0	-0.1	0.8
Omani Rial	0.38	0.0	-0.1	0.0
Bahraini Dinar	0.38	-0.1	0.0	0.0
Egyptian Pound	17.86	0.0	0.0	0.7

## Corporate Calendar

Date	Company	Event
12 <sup>th</sup> Dec	SAPTCO	OGM
12 <sup>th</sup> Dec	SAPTCO	EGM
12 <sup>th</sup> Dec	Enaya	EGM
16 <sup>th</sup> Dec	Chemical	Cash Dividend Distribution
16 <sup>th</sup> Dec	Thimar	OGM
17 <sup>th</sup> Dec	Chemical	OGM

\*EGM: Extra Ordinary Meeting

\*OGM: Ordinary General Meeting

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