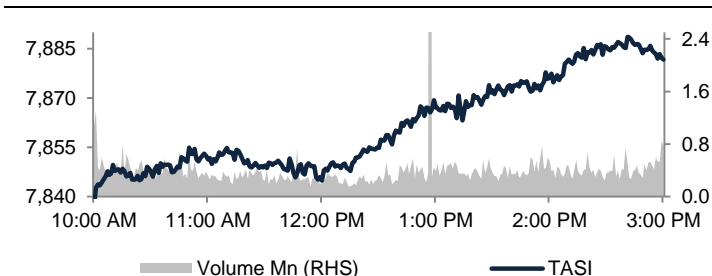


## Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	7,890	7,890	7,841	0.7	9.2
NOMU	2,443	2,446	2,416	1.6	(22.2)

## TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,954	0.4	15.7	16.9
Materials	5,494	0.7	8.7	17.5
Capital Goods	4,027	0.4	(7.2)	-20.1
Commercial Service	4,457	0.3	6.0	19.3
Transportation	3,604	0.3	(10.2)	21.5
Consumer Durables	3,711	0.0	(10.4)	-33.4
Consumer Services	3,064	0.1	(16.9)	17.2
Media	11,219	0.6	45.0	67.4
Retailing	6,937	0.8	23.1	26.2
Food & Staples	6,066	(0.5)	8.1	18.6
Food & Beverages	3,937	0.4	(19.6)	25.6
Healthcare	3,757	1.5	(15.4)	17.8
Pharma & Bio Tech	3,879	0.7	(2.3)	25.0
Banks	7,102	0.7	29.1	12.9
Diversified Financials	3,436	0.7	(14.7)	-28.0
Insurance	4,269	1.0	(9.6)	34.7
Telecom	5,140	0.5	20.9	29.0
Utilities	3,478	0.8	(23.7)	97.6
REITs	3,611	(0.3)	(22.1)	15.8
Real Estate	3,284	0.4	(30.1)	19.7

## Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
7,853	7,829	7,704	2.97

## Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	8.9	419.9	397.3
Previous week	17.9	718.5	627.0

## Top Gainers

Company	Price	Change%
Allianz SF	29.25	10.0
ALKHODARI	7.13	7.5
CHUBB	19.60	4.7
METLIFE AIG ANB	21.60	4.2
Mouwasat	80.50	3.2

## Top Losers

Company	Price	Change%
EPCCO	21.80	-2.9
SWICORP REIT	8.45	-1.7
Al-baha	21.56	-1.7
SARCO	42.20	-1.5
MEFIC REIT	8.70	-1.4

## Top Weighted Companies

Company	Price	Change%
Al Rajhi	87.00	0.2
SABIC	119.20	0.7
NCB	48.00	2.9
SAMBA	31.60	1.6
STC	84.90	0.7

## Major Economic News

- According to Saudi Gazette citing Euromonitor International, retail sales across four GCC countries – Kuwait, Oman, Saudi Arabia, and the UAE – are expected to grow more than USD 24.0bn over the next five years, with an estimated growth rate of 12.3% in KSA. Euromonitor International added that the four nations are projected to capitalize on the rise of consumerism ascribed to favorable demographics, a rise in population, and a strong growth trajectory in tourism and per capita income. (Source: Argaam)
- According to OPEC, KSA increased crude oil production by 377,000 barrels per day (bpd) to average 11.02mn barrels per day (mbd) in November. Last month, KSA increased production by 451,000 bpd to 11.09 mbd. (Source: Argaam)
- According to data issued by the General Authority for Statistics (GASTAT), prices of construction materials in KSA increased in 9M 2018, driven by cable prices, which grew 18.0% YoY. Steel prices rose 15.0% YoY, while wood prices jumped 6.0% YoY. Conversely, cement prices fell marginally by 0.2% YoY and ready-mix concrete dropped 5.0% YoY. (Source: Argaam)
- ArabNet, a leading events, media, and research company focusing on digital business and entrepreneurship in the Middle East and North Africa (MENA), has been granted investment licenses by the Saudi Arabian General Investment Authority (SAGIA). (Source: Argaam)

## Major Corporate News

- Sahara Petrochemical Co. restarted operations of its subsidiary Al Waha Petrochemical Co. after the completion of necessary maintenance. The financial impact of the emergency shutdown was around SAR 42.0mn based on current polypropylene prices and is likely to appear in 4Q2018. (Source: Argaam)

## Market Analysis

- The Saudi Stock Exchange increased 0.7% to 7,890.1 on Wednesday. The value traded stood at SAR 2.3bn (up 7.5% over previous day), while the advance-decline ratio stood at 125/48. The parallel market index increased 1.6% to 2,443.2 points. The value traded stood at SAR 1.1mn (down 37.1% over previous day). Most sectors in the main market ended in the green. Healthcare and Insurance (up 1.5% and 1.0%, respectively) advanced the most; Food & Staples and REITs (down 0.5% and 0.3%, respectively) were the only laggards.

## Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,573	1.5	-3.6	-23.6
Abu Dhabi (ADX)	4,838	0.4	1.4	10.0
Kuwait (KSE)	4,721	-0.5	-0.2	**NA
Qatar (QE)	10,434	-0.5	0.7	22.4
Oman (MSM)	4,482	-0.3	1.6	-12.1
Bahrain (BSE)	1,320	0.2	-0.6	-0.9
Egypt (EGX30)	12,857	1.5	-3.5	-14.4

## International Markets

Index	Close	Daily Change %	MTD %	YTD %
Dow Jones	24,527	0.6	-4.0	-0.8
Nasdaq	6,764	0.9	-2.7	5.7
S&P 500	2,651	0.5	-4.0	-0.8
FTSE 100	6,880	1.1	-1.4	-10.5
Germany DAX 30	10,929	1.4	-2.9	-15.4
France CAC 40	4,909	2.1	-1.9	-7.6
Japan Nikkei 225	21,603	2.2	-1.4	-5.1
Hong Kong Hang Seng	26,187	1.6	-1.2	-12.5
China Shanghai Composite	2,602	0.3	0.5	-21.3
Australia ASX 200	5,654	1.4	-0.2	-6.8
India Sensex	35,779	1.8	-1.1	5.1

## Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	61.6	2.1	-19.4	-5.5
Brent Crude (\$/bbl)	60.2	-0.1	2.5	-10.0
Texas crude (\$/bbl)	51.0	-1.2	0.5	-15.6
Natural Gas (\$/mmbtu)	4.14	-6.1	-10.3	40.1
Gold (\$/oz)	1,245	0.2	1.9	-4.4
Silver (\$/oz)	14.7	1.4	3.9	-13.1
Steel (\$/ton)	755	-0.7	-9.1	14.0
Iron Ore (CNY/MT)	500	0.0	-10.1	2.4
Wheat (\$/bu)	515	1.1	-0.1	20.7
Corn (\$/bu)	376	0.3	2.7	7.3
Sugar (\$/lb)	12.7	-0.7	-0.8	-16.0
SMP* (EUR/MT)	1,753	1.7	11.1	25.8

\*SMP: Skimmed Milk Powder

## Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.779	0.0	4.3	108.5
Saudi Arabia (SAIBOR)	2.881	0.2	4.5	98.5
UAE (EIBOR)	2.915	1.1	24.8	112.0
Kuwait (KIBOR)	2.125	0.0	0.0	25.0
Qatar (QIBOR)	2.835	0.9	1.3	18.8
Bahrain (BHIBOR)	3.800	0.0	5.0	107.5

\* Three-month Interbank rate \*\*NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of December 13, 2018

## Regional and International Markets

- Among other regional markets, Dubai and Abu Dhabi increased 1.5% and 0.4%, respectively. Kuwait, Qatar and Oman decreased 0.5%, 0.5% and 0.3%, respectively, while Bahrain and Egypt increased 0.2% and 1.5%, respectively.
- According to the Energy Information Administration (EIA), oil inventories in the US decreased 1.2mn barrels (prior: down 7.3mn) to 442.0mn in the week ended December 7. Distillate inventories fell 1.5mn barrels (prior: up 3.8mn) to 124.1mn, while gasoline inventories increased 2.1mn barrels (prior: up 1.7mn) to 228.3mn. (Source: Econoday)
- US CPI remained unchanged on MoM basis meeting the consensus for November 2018 compared with an increase of 0.3% in October. On YoY basis, CPI increased 2.2% (consensus: 2.2%) as against 2.5% in prior month. CPI excluding food and energy rose 0.2% (consensus: 0.2%) compared with 0.2% in prior month. On YoY basis, CPI excluding food and energy climbed 2.2% (consensus: 2.2%) as against 2.1% in the previous month. (Source: Econoday)
- Oil prices fell by 0.1% on Wednesday, as weekly drawdowns in US crude stockpiles are losing out against the narrative of a faster-than-expected build in pipeline capacity in the US, resulting in excess supply.
- Gold prices rose by 0.2% on Wednesday, driven by political unrest in Europe and expectations that the Federal Reserve is likely to pause rate hikes.

## Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	97.0	-0.4	-0.2	5.3
Euro	1.14	0.5	0.5	-5.2
Japanese Yen	113.3	-0.1	-0.2	0.5
Sterling Pound	1.26	1.2	-1.0	-6.5
Chinese Yuan	6.88	-0.3	-1.1	5.7
Indian Rupee	71.8	-0.6	3.1	12.5
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	0.1	0.0	0.9
Omani Rial	0.38	0.1	0.0	0.0
Bahraini Dinar	0.38	0.0	0.0	0.0
Egyptian Pound	17.86	0.0	0.0	0.7

## Corporate Calendar

Date	Company	Event
16 <sup>th</sup> Dec	Chemical	Cash Dividend Distribution
16 <sup>th</sup> Dec	Thimar	OGM
17 <sup>th</sup> Dec	Chemical	OGM
17 <sup>th</sup> Dec	Catering	EGM
17 <sup>th</sup> Dec	SACO	EGM
18 <sup>th</sup> Dec	Saudi Electric	OGM

\*EGM: Extra Ordinary Meeting

\*OGM: Ordinary General Meeting

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