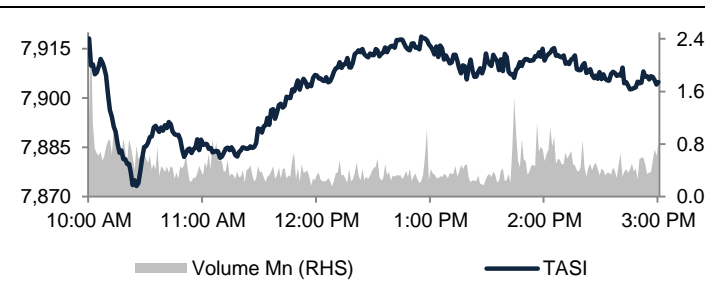


Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	7,908	7,920	7,872	(0.1)	9.4
NOMU	2,542	2,544	2,515	1.1	(19.0)

TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,971	0.1	16.1	16.9
Materials	5,523	0.2	9.3	17.6
Capital Goods	4,032	(0.2)	(7.1)	-20.1
Commercial Service	4,462	0.1	6.1	19.3
Transportation	3,575	(0.6)	(10.9)	21.3
Consumer Durables	3,717	(0.1)	(10.2)	-33.5
Consumer Services	3,063	(0.0)	(16.9)	17.2
Media	11,121	(0.7)	43.7	66.8
Retailing	6,838	(0.9)	21.4	25.8
Food & Staples	6,025	(0.6)	7.4	18.5
Food & Beverages	3,946	0.5	(19.4)	25.7
Healthcare	3,845	0.1	(13.5)	18.2
Pharma & Bio Tech	3,872	(0.2)	(2.5)	24.9
Banks	7,067	(0.6)	28.4	12.9
Diversified Financials	3,437	0.1	(14.7)	-28.1
Insurance	4,284	(0.4)	(9.3)	34.8
Telecom	5,277	0.6	24.1	29.8
Utilities	3,481	(0.5)	(23.7)	97.7
REITs	3,612	(0.3)	(22.0)	15.8
Real Estate	3,364	1.4	(28.4)	20.2

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
7,868	7,874	7,723	2.89

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	2.5	135.3	109.1
Previous week	11.3	525.3	499.4

Top Gainers

Company	Price	Change%
Amana Insurance	27.55	10.0
Enaya	21.88	10.0
ZAIN KSA	7.61	5.8
SADAFCO	101.00	5.8
METLIFE AIG ANB	22.70	5.4

Top Losers

Company	Price	Change%
Ethiad Etisalat	17.98	-3.0
SCC	35.15	-2.5
Tawuniya	63.30	-2.3
Bupa Arabia	77.20	-2.3
EPCCO	22.28	-2.2

Top Weighted Companies

Company	Price	Change%
Al Rajhi	86.20	-0.6
SABIC	121.00	0.8
NCB	47.50	-1.2
SAMBA	31.75	-0.3
STC	87.70	1.3

Major Economic News

- According to Saudi Press Agency, Real Estate Development Fund (REDF) initiated a real estate advisor service to analyze beneficiaries' credit situation and advise them on mortgage options. The real estate advisor service will involve ready-made units from the market, ministry projects, under-construction units and self-built land owned by citizens as well as mortgage loans. (Source: Argaam)
- According to Saudi Press Agency, Real Estate Development Fund (REDF) initiated a real estate advisor service to analyze beneficiaries' credit situation and advise them on mortgage options. (Source: Argaam)

Major Corporate News

- Ethiad Etisalat Co. (Mobily) inked an agreement with the Ministry of Finance, the Ministry of Telecommunications and Information Technology, and the Communications and Information Technology Commission (CITC) to conclude old disputes and develop a new investment framework and mechanism for calculating service royalties and license royalties. (Source: Argaam)
- Saudi Basic Industries Corp. (SABIC) and Saudi Contractors Authority (SCA) inked a memorandum of understanding (MoU) to improve the collaboration and sharing of knowhow in the construction industry as the construction sector is the second largest non-oil sector in the Kingdom, with contracting industry being an integral part of the industry. (Source: Argaam)
- Saudi Telecom Co.'s (STC) board of directors approved a three-year dividend policy as of Q4 2018, according to which, STC would pay a fixed minimum dividend of SAR 1 a share per quarter for the next three years as of Q4 2018. (Source: Argaam)

Market Analysis

- The Saudi Stock Exchange decreased 0.1% to 7,908.1 on Sunday. The value traded stood at SAR 2.5bn (up 1.5% over previous day), while the advance-decline ratio stood at 70/101. The parallel market index increased 1.1% to 2,542.4 points. The value traded stood at SAR 2.6mn (down 55.1% over previous day). Most sectors in the main market ended in the red. Real Estate and Telecom (up 1.4% and 0.6%, respectively) advanced the most; Retailing and Media (down 0.9% and 0.7%, respectively) led the laggards.

Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,557	-1.6	-4.2	-24.1
Abu Dhabi (ADX)	4,831	-0.6	1.3	9.8
Kuwait (KSE)	4,709	-0.2	-0.4	**NA
Qatar (QE)	10,497	0.4	1.3	23.1
Oman (MSM)	4,417	-0.7	0.1	-13.4
Bahrain (BSE)	1,319	0.0	-0.7	-0.9
Egypt (EGX30)	12,992	0.0	-2.5	-13.5

International Markets

Index	Close	Daily Change %	MTD %	YTD %
Dow Jones	24,101	0.0	-5.6	-2.5
Nasdaq	6,595	0.0	-5.1	3.1
S&P 500	2,600	0.0	-5.8	-2.8
FTSE 100	6,845	0.0	-1.9	-11.0
Germany DAX 30	10,866	0.0	-3.5	-15.9
France CAC 40	4,854	0.0	-3.0	-8.6
Japan Nikkei 225	21,375	0.0	-4.4	-6.1
Hong Kong Hang Seng	26,095	0.0	-1.6	-12.8
China Shanghai Composite	2,594	0.0	0.2	-21.6
Australia ASX 200	5,602	0.0	-1.2	-7.6
India Sensex	35,963	0.0	-0.6	5.6

Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	61.5	0.0	1.5	-5.5
Brent Crude (\$/bbl)	60.3	0.0	2.7	-9.9
Texas crude (\$/bbl)	51.3	0.0	0.9	-15.2
Natural Gas (\$/mmbtu)	3.83	0.0	-17.0	29.6
Gold (\$/oz)	1,238	0.0	1.3	-4.9
Silver (\$/oz)	14.6	0.0	2.8	-14.0
Steel (\$/ton)	758	0.0	-1.7	14.5
Iron Ore (CNY/MT)	498	0.0	-1.7	1.9
Wheat (\$/bu)	528	0.0	2.3	23.6
Corn (\$/bu)	377	0.0	2.8	7.4
Sugar (\$/lb)	12.7	0.0	-1.5	-16.6
SMP* (EUR/MT)	1,763	0.0	2.6	26.5

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.801	0.0	6.5	110.6
Saudi Arabia (SAIBOR)	2.894	0.4	5.7	99.8
UAE (EIBOR)	2.928	8.5	26.0	113.3
Kuwait (KIBOR)	2.125	0.0	0.0	25.0
Qatar (QIBOR)	2.850	1.3	2.8	20.3
Bahrain (BHIBOR)	3.800	0.0	5.0	107.5

* Three-month Interbank rate **NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of December 17, 2018

Regional and International Markets

- Among other regional markets, Dubai and Abu Dhabi decreased 1.6% and 0.6%, respectively. Kuwait and Oman decreased 0.2% and 0.7%, respectively, while Qatar increased 0.4%. Meanwhile, Bahrain remained closed, while Egypt remained flat.
- US retail sales increased 0.2% MoM in November (consensus: 0.1%), against 1.1% in October. Retail sales excluding autos increased 0.2% MoM in November (in line with the consensus), compared with 1.0% in October. Excluding autos and gas, it increased 0.5% MoM in November (consensus: 0.4%), against 0.7% in October. Control group increased 0.9% in November (consensus: 0.4%), vis-a-vis 0.7% in October. (Source: Econoday)
- US industrial production rose 0.6% MoM in November (consensus: 0.3%), compared with 0.2% decline in October, and industrial manufacturing remained flat in November (consensus: 0.2%), against 0.1% decline in October. The capacity utilization rate rose to 78.5% in November (in line with the consensus) from 78.1% in October. (Source: Econoday)
- US business inventories increased 0.6% MoM in October (in line with the consensus), compared with 0.5% in September. Inventories at wholesalers increased 0.8%, with manufacturers lagging at 0.1%. Business sales increased only 0.3% in November, which pushed the inventory-to-sales ratio to 1.35 from 1.34. (Source: Econoday)

Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	97.4	0.0	0.2	5.8
Euro	1.13	0.0	-0.1	-5.7
Japanese Yen	113.4	0.0	-0.1	0.6
Sterling Pound	1.26	0.0	-1.3	-6.9
Chinese Yuan	6.91	0.0	-0.7	6.1
Indian Rupee	71.9	0.0	3.3	12.7
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	0.0	0.0	1.0
Omani Rial	0.38	0.0	0.0	0.1
Bahraini Dinar	0.38	0.0	0.0	0.0
Egyptian Pound	17.95	0.4	0.5	1.2

Corporate Calendar

Date	Company	Event
17 th Dec	Chemical	OGM
17 th Dec	Catering	EGM
17 th Dec	SACO	EGM
18 th Dec	Saudi Electric	OGM
18 th Dec	SADAFCO	EGM
19 th Dec	BJAZ	EGM

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

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