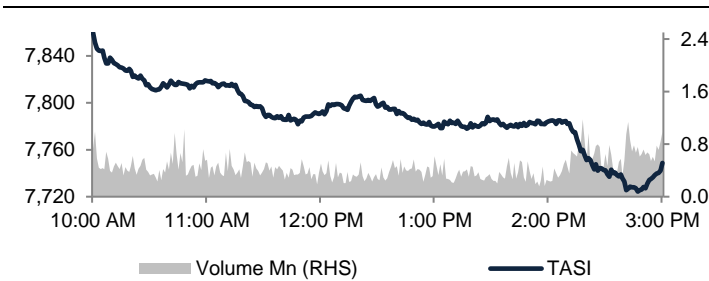


Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	7,753	7,852	7,724	(1.4)	7.3
NOMU	2,400	2,488	2,369	(3.3)	(23.6)

TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,769	(2.3)	11.4	18.1
Materials	5,359	(1.8)	6.1	16.6
Capital Goods	3,884	(1.9)	(10.5)	-17.3
Commercial Service	4,324	(0.8)	2.8	18.4
Transportation	3,492	(0.8)	(12.9)	20.6
Consumer Durables	3,647	(0.9)	(11.9)	-87.9
Consumer Services	2,942	(2.0)	(20.2)	254.3
Media	10,433	(3.8)	34.9	59.1
Retailing	6,741	(2.0)	19.7	31.6
Food & Staples	5,886	(0.9)	4.9	23.3
Food & Beverages	3,838	(2.0)	(21.6)	57.4
Healthcare	3,753	(0.6)	(15.5)	19.6
Pharma & Bio Tech	3,879	(0.7)	(2.3)	27.0
Banks	6,995	(0.9)	27.1	12.5
Diversified Financials	3,416	(0.7)	(15.2)	-27.4
Insurance	4,126	(1.8)	(12.7)	78.2
Telecom	5,334	(0.7)	25.4	27.8
Utilities	3,403	(3.9)	(25.4)	176.4
REITs	3,603	(0.3)	(22.2)	15.8
Real Estate	3,235	(1.8)	(31.1)	23.4

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
7,891	7,871	7,782	2.96

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	-	-	-
Previous week	15.2	644.8	608.6

Top Gainers

Company	Price	Change%
SPM	13.40	4.7
Enaya	24.44	2.7
SFICO	37.75	2.4
H B	46.60	2.4
SWICORP REIT	8.74	2.3

Top Losers

Company	Price	Change%
SIECO	89.50	-7.5
SACO	67.00	-6.9
Saudi Electric.	15.30	-4.4
TECO	31.60	-4.2
AlHokair	21.88	-4.1

Top Weighted Companies

Company	Price	Change%
Al Rajhi	84.80	-1.4
SABIC	118.80	-1.2
NCB	46.90	-1.1
SAMBA	30.75	-1.1
STC	90.90	-0.2

Major Economic News

- According to global consultancy Knight Frank, four-star hotels will lead Makkah's hospitality sector in the next three years, driven by relaxation in visa quotas and a sharp rise in tourist flows in the short to medium term. With 50.0% of the total room supply classified as two-stars or below, the hospitality market in Makkah is in the need for quality hospitality accommodation. (Source: Argaam)
- According to the recent 2019 KSA Salary Guide by Cooper Fitch, salaries in the country will increase on an average by 5.0% to 6.0% by the next year depending on the current prevailing economic conditions. The report further added that though certain sectors and individuals will witness a considerable raise in their salaries, the overall key objective for the Kingdom in 2019 is to improve the employment levels for both nationals and expatriates. (Source: Argaam)
- According to the Deputy of Legal Affairs and Enforcement at the Saudi Capital Market Authority (CMA), 73.0% of 2,000 investor complaints in 9M 2018 were settled by the CMA. The CMA aims to establish effective rules for amicable and fast dispute resolution. (Source: Argaam)

Major Corporate News

- Jazan Energy and Development Co. (JAZADCO) inked a joint venture agreement with Delante Trading Corp to establish a biodiesel plant at SAR 56.25mn in capital. Work in the new plant will commence in Q1 2019. The project's first phase will be completed in Q1 2020, while the commercial operations are estimated to begin in Q2 2020. (Source: Argaam)
- Mobile Telecommunications Company Saudi Arabia (Zain Saudi) has inked two agreements with Dawiyat Integrated Telecommunications & Information Technology Co. to offer high-speed fiber to the home (FTTH) broadband services to households. (Source: Argaam)

Market Analysis

- The Saudi Stock Exchange decreased 1.4% to 7,753.4 on Thursday. The value traded stood at SAR 3.4bn (up 17.8% over previous day), while the advance-decline ratio stood at 20/159. The parallel market index decreased 3.3% to 2,400.2 points. The value traded stood at SAR 3.1mn (up 59.9% over previous day). All sectors in the main market ended in the green. Utilities and Media (down 3.9% and 3.8%, respectively) led the laggards.

Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,510	-1.3	-6.0	-25.5
Abu Dhabi (ADX)	4,856	-0.1	1.8	10.4
Kuwait (KSE)	4,710	-0.3	-0.4	**NA
Qatar (QE)	10,413	-0.8	0.5	22.2
Oman (MSM)	4,337	0.0	-1.7	-15.0
Bahrain (BSE)	1,314	0.0	-1.1	-1.3
Egypt (EGX30)	13,138	0.5	-1.4	-12.5

International Markets

Index	Close	Daily Change %	MTD %	YTD %
Dow Jones	22,445	-1.8	-12.1	-9.2
Nasdaq	6,047	-3.1	-13.0	-5.5
S&P 500	2,417	-2.1	-12.4	-9.6
FTSE 100	6,721	0.1	-3.7	-12.6
Germany DAX 30	10,634	0.2	-5.5	-17.7
France CAC 40	4,694	0.0	-6.2	-11.6
Japan Nikkei 225	20,166	-1.1	-9.8	-11.4
Hong Kong Hang Seng	25,753	0.5	-2.8	-13.9
China Shanghai Composite	2,516	-0.8	-2.8	-23.9
Australia ASX 200	5,468	-0.7	-3.5	-9.9
India Sensex	35,742	-1.9	-1.2	4.9

Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	58.1	-3.5	-4.1	-10.7
Brent Crude (\$/bbl)	53.8	-1.0	-8.3	-19.5
Texas crude (\$/bbl)	45.4	-0.6	-10.6	-24.9
Natural Gas (\$/mmbtu)	3.82	6.5	-17.3	29.2
Gold (\$/oz)	1,256	-0.3	2.8	-3.6
Silver (\$/oz)	14.6	-1.1	3.0	-13.8
Steel (\$/ton)	753	0.0	-2.3	13.7
Iron Ore (CNY/MT)	539	1.5	6.5	10.5
Wheat (\$/bu)	514	-1.8	-0.3	20.4
Corn (\$/bu)	379	0.9	3.3	7.9
Sugar (\$/lb)	12.3	-0.7	-3.9	-18.6
SMP* (EUR/MT)	1,811	1.2	5.4	29.9

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.822	-0.2	8.5	112.7
Saudi Arabia (SAIBOR)	2.951	4.0	11.5	105.5
UAE (EIBOR)	2.885	5.4	21.8	109.0
Kuwait (KIBOR)	2.188	6.3	6.3	31.3
Qatar (QIBOR)	2.875	4.7	5.3	22.8
Bahrain (BHIBOR)	3.950	12.0	20.0	122.5

* Three-month Interbank rate **NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of December 23, 2018

Regional and International Markets

- Among other regional markets, Dubai and Abu Dhabi decreased 1.3% and 0.1%, respectively. Kuwait and Qatar decreased 0.3% and 0.8%, respectively, while Egypt increased 0.5%. Meanwhile, Oman and Bahrain remained flat.
- According to the Baker-Hughes Rig Count, the rig count in North America decreased to 1,211 in the week ended December 21 from 1,245 previously. The rig count in the US rose to 1,080 from 1071, while that in Canada fell significantly to 131 from 174. In the Gulf of Mexico, the rig count rose to 24 from 23. (Source: Econoday)
- US Consumer sentiment rose to 98.3 (consensus: 97.5) in December, as compared 97.5 in the prior month. The current condition component climbed 4.0 points to 116.1, while component for expectations fell to 87.0 in December as against 88.1 in November that indicates a considerable easing in optimism over the jobs outlook. (Source: Econoday)
- Oil prices declined 1.0% on Friday, as global oversupply kept buyers away from the market ahead of the long festive break.
- Gold prices fell 0.3% on Friday, easing after capitalizing the Fed concerns hovering over the stock market earlier in the week.

Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	97.0	0.7	-0.3	5.2
Euro	1.14	-0.7	0.5	-5.2
Japanese Yen	111.2	-0.1	-2.0	-1.3
Sterling Pound	1.26	-0.2	-0.9	-6.5
Chinese Yuan	6.90	0.3	-0.7	6.1
Indian Rupee	70.1	0.2	0.7	9.9
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	0.0	-0.1	0.8
Omani Rial	0.38	0.0	0.0	0.0
Bahraini Dinar	0.38	0.0	0.0	0.0
Egyptian Pound	17.86	0.0	0.0	0.7

Corporate Calendar

Date	Company	Event
23 rd Dec	Al Masha'ar REIT	EGM
24 th Dec	Bawan	OGM
25 th Dec	Amana Insurance	EGM
26 th Dec	SFICO	EGM
26 th Dec	QACCO	EGM
26 th Dec	Baazeem	OGM

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

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