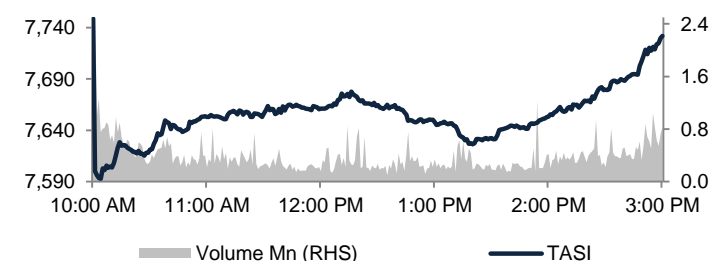


Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	7,731	7,733	7,589	(0.3)	7.0
NOMU	2,367	2,418	2,367	(1.4)	(24.6)

TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,756	(0.3)	11.1	18.0
Materials	5,324	(0.7)	5.3	16.5
Capital Goods	3,881	(0.1)	(10.6)	-17.3
Commercial Service	4,218	(2.5)	0.3	17.9
Transportation	3,477	(0.4)	(13.3)	20.6
Consumer Durables	3,661	0.4	(11.6)	-88.3
Consumer Services	2,930	(0.4)	(20.5)	253.2
Media	10,176	(2.5)	31.5	57.6
Retailing	6,773	0.5	20.2	31.7
Food & Staples	5,823	(1.1)	3.8	23.0
Food & Beverages	3,776	(1.6)	(22.9)	56.5
Healthcare	3,744	(0.3)	(15.7)	19.6
Pharma & Bio Tech	3,865	(0.3)	(2.7)	27.0
Banks	6,994	(0.0)	27.1	12.5
Diversified Financials	3,406	(0.3)	(15.5)	-27.3
Insurance	4,165	0.9	(11.8)	79.0
Telecom	5,316	(0.3)	25.0	27.7
Utilities	3,352	(1.5)	(26.5)	173.8
REITs	3,598	(0.1)	(22.3)	15.8
Real Estate	3,237	0.0	(31.1)	23.5

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
7,861	7,861	7,792	2.96

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	2.9	115.7	101.6
Previous week	15.2	644.8	608.6

Top Gainers

Company	Price	Change%
METLIFE AIG ANB	23.86	10.0
ACIG	19.26	5.9
MEDGULF	16.80	4.4
ACC	23.60	3.8
Petrochem	26.00	3.4

Top Losers

Company	Price	Change%
SFICO	34.00	-9.9
Amana Insurance	25.45	-7.8
Enaya	23.00	-5.9
Dallah Health	59.40	-3.6
Aldrees	36.55	-3.6

Top Weighted Companies

Company	Price	Change%
Al Rajhi	85.80	1.2
SABIC	119.00	0.2
NCB	46.95	0.1
SAMBA	29.85	-2.9
STC	90.50	-0.4

Major Economic News

- According to data issued by the Saudi General Authority for Statistics (GASTAT), the prices of 126 commodities increased YoY in KSA in November, while those of 33 goods and services declined YoY. Out of total 88 food products, 70 witnessed a rise, and 14 non-food items witnessed a jump. (Source: Argaam)
- According to governor of General Authority for Competition (GAC), KSA is likely to allocate SAR 246.0bn from the 2019 state budget for development projects. GAC is planning to initiate a crackdown on manipulative practices by reporting to government entities and inspecting committees of violations. (Source: Argaam)
- According to Reuters, the Saudi General Authority of Civil Aviation (GACA) is likely to appoint a private company to manage King Abdulaziz International Airport (KAIA) in Jeddah by 1H2019. Moreover, according to figures from the KAIA report, the airport reported a record number of passengers in 2017 increasing by 9.4% YoY and reaching 34.0mn. (Source: Argaam)

Major Corporate News

- National Commercial Bank's (NCB) board of directors recommended a cash dividend of 11.0% for 2H2018, at SAR 1.1 per share, amounting to SAR 3.288 bn. (Source: Argaam)
- Advanced Petrochemical Co. granted an engineering, procurement and construction (EPC) contract worth USD 350.6mn for the construction of a 400,000 metric tons per annum polypropylene plant in the southern port city of Ulsan in South Korea. Construction is likely to commence in 1Q2019, and the plant is likely to begin commercial operations in 1H2021. (Source: Argaam)

Market Analysis

- The Saudi Stock Exchange decreased 0.3% to 7,730.6 on Sunday. The value traded stood at SAR 2.9bn (down 16.0% over previous day), while the advance-decline ratio stood at 63/112. The parallel market index decreased 1.4% to 2,366.9 points. The value traded stood at SAR 1.1mn (down 65.2% over previous day). Most sectors in the main market ended in the red. Insurance and Retailing (up 0.9% and 0.5%, respectively) advanced the most; Commercial Service and Media (down 2.5% each) led the laggards.

Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,479	-1.2	-7.1	-26.4
Abu Dhabi (ADX)	4,817	-0.8	1.0	9.5
Kuwait (KSE)	4,715	0.1	-0.3	**NA
Qatar (QE)	10,333	-0.8	-0.3	21.2
Oman (MSM)	4,336	0.0	-1.7	-15.0
Bahrain (BSE)	1,314	0.0	-1.1	-1.3
Egypt (EGX30)	12,947	-1.4	-2.8	-13.8

International Markets

Index	Close	Daily Change %	MTD %	YTD %
Dow Jones	22,445	0.0	-12.1	-9.2
Nasdaq	6,047	0.0	-13.0	-5.5
S&P 500	2,417	0.0	-12.4	-9.6
FTSE 100	6,721	0.0	-3.7	-12.6
Germany DAX 30	10,634	0.0	-5.5	-17.7
France CAC 40	4,694	0.0	-6.2	-11.6
Japan Nikkei 225	20,166	0.0	-9.8	-11.4
Hong Kong Hang Seng	25,753	0.0	-2.8	-13.9
China Shanghai Composite	2,516	0.0	-2.8	-23.9
Australia ASX 200	5,468	0.0	-3.5	-9.9
India Sensex	35,742	0.0	-1.2	4.9

Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	54.6	0.0	-9.9	-16.1
Brent Crude (\$/bbl)	53.8	0.0	-8.3	-19.5
Texas crude (\$/bbl)	45.4	0.0	-10.6	-24.9
Natural Gas (\$/mmbtu)	3.82	0.0	-17.3	29.2
Gold (\$/oz)	1,256	0.0	2.8	-3.6
Silver (\$/oz)	14.6	0.0	3.0	-13.8
Steel (\$/ton)	753	0.0	-2.3	13.7
Iron Ore (CNY/MT)	539	0.0	6.5	10.5
Wheat (\$/bu)	514	0.0	-0.3	20.4
Corn (\$/bu)	379	0.0	3.3	7.9
Sugar (\$/lb)	12.3	0.0	-3.9	-18.6
SMP* (EUR/MT)	1,811	0.0	5.4	29.9

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.822	0.0	8.5	112.7
Saudi Arabia (SAIBOR)	2.959	0.8	12.3	106.3
UAE (EIBOR)	2.866	-1.9	19.9	107.1
Kuwait (KIBOR)	2.250	6.3	12.5	37.5
Qatar (QIBOR)	2.900	2.5	7.8	25.3
Bahrain (BHIBOR)	3.950	0.0	20.0	122.5

* Three-month Interbank rate **NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of December 24, 2018

Regional and International Markets

- Among other regional markets, Dubai and Abu Dhabi decreased 1.2% and 0.8%, respectively. Kuwait increased 0.1%, while Qatar and Egypt decreased 0.8% and 1.4%, respectively. Meanwhile, Oman and Bahrain remained flat.
- US personal income increased 0.2% MoM in November (consensus: 0.3%), compared with 0.5% in October. Consumer spending rose 0.4% MoM in November (consensus: 0.3%), against 0.8% in October. The PCE Price Index increased 0.1% in November (in line with the consensus), compared with 0.2% in October. (Source: Econoday)
- The US real GDP increased at 3.4% QoQ in 3Q2018 (consensus: 3.5%), compared with 3.5% in 2Q2018. The GDP price index increased 1.8% QoQ in 3Q2018 (consensus: 1.7%), against 1.7% in 2Q2018. Real consumer spending increased 3.5% QoQ in 3Q2018 (consensus: 3.6%), compared with 3.6% in 2Q2018. (Source: Econoday)
- The US new durable goods orders increased 0.8% MoM in November (consensus: 1.4%), against 4.3% decline in October. Excluding transportation orders fell 0.3% in November (consensus: 0.3%), compared with a 0.4% increase in October. Core capital goods orders declined 0.6% in November (consensus: 0.3%), vis-a-vis a 0.5% increase in October. (Source: Econoday)

Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	97.0	0.0	-0.3	5.2
Euro	1.14	0.0	0.5	-5.2
Japanese Yen	111.2	0.0	-2.0	-1.3
Sterling Pound	1.26	0.0	-0.9	-6.5
Chinese Yuan	6.90	0.0	-0.7	6.1
Indian Rupee	70.1	0.0	0.7	9.9
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	0.0	-0.1	0.8
Omani Rial	0.38	0.0	0.0	0.0
Bahraini Dinar	0.38	0.0	0.0	0.0
Egyptian Pound	17.86	0.0	0.0	0.7

Corporate Calendar

Date	Company	Event
24 th Dec	Bawan	OGM
25 th Dec	Amana Insurance	EGM
26 th Dec	SFICO	EGM
26 th Dec	QACCO	EGM
26 th Dec	Baazeem	OGM
30 th Dec	National Building & Marketing	OGM

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

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