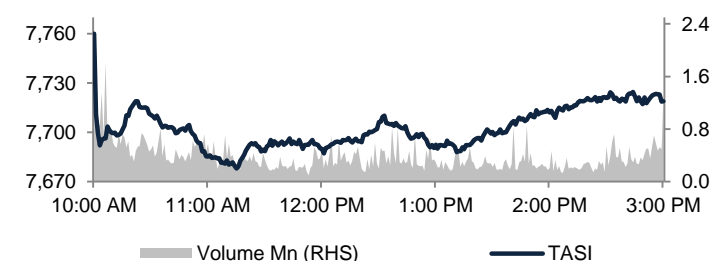


Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	7,718	7,725	7,677	(0.6)	6.8
NOMU	2,414	2,415	2,367	1.6	(23.1)

TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,720	(0.9)	10.3	17.9
Materials	5,221	(1.9)	3.3	16.2
Capital Goods	3,867	(1.2)	(10.9)	-17.2
Commercial Service	4,179	(1.4)	(0.6)	17.8
Transportation	3,468	(0.5)	(13.6)	20.5
Consumer Durables	3,626	(1.2)	(12.4)	-87.4
Consumer Services	2,923	(0.6)	(20.7)	252.6
Media	10,133	(2.0)	31.0	57.4
Retailing	6,766	(0.9)	20.1	31.7
Food & Staples	5,798	(1.6)	3.4	22.9
Food & Beverages	3,811	0.1	(22.2)	57.0
Healthcare	3,706	(1.0)	(16.6)	19.4
Pharma & Bio Tech	3,832	(1.4)	(3.5)	26.7
Banks	7,058	0.3	28.3	12.6
Diversified Financials	3,403	(0.4)	(15.6)	-27.3
Insurance	4,126	(1.3)	(12.7)	78.2
Telecom	5,363	(0.4)	26.1	27.9
Utilities	3,361	(0.0)	(26.3)	174.3
REITs	3,594	(0.3)	(22.4)	15.7
Real Estate	3,219	(1.0)	(31.5)	23.3

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
7,795	7,845	7,808	2.91

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	7.9	340.2	305.7
Previous week	15.2	644.8	608.6

Top Gainers

Company	Price	Change%
RIBL	19.54	8.2
THIMAR	27.50	7.2
Enaya	24.24	4.5
ARNB	32.35	3.0
OASIS	41.80	1.8

Top Losers

Company	Price	Change%
AICC	16.56	-5.9
Al Alamiya	30.00	-4.9
Allianz SF	30.30	-4.7
Dur	18.30	-4.2
Petrochem	25.00	-3.9

Top Weighted Companies

Company	Price	Change%
Al Rajhi	84.60	-1.6
SABIC	117.00	-1.5
NCB	47.70	1.5
SAMBA	30.05	-1.0
STC	91.10	-0.4

Major Economic News

- Shares of Tadawul-listed Riyad Bank reached a four-year high after confirmation that the lender is in discussion with National Commercial Bank for a possible merger. However, according to NCB, it has commenced initial talks with Riyad Bank for a potential merger. The discussions are at an initial stage and may not necessarily result in a merger. (Source: Argaam)
- According to data issued by the General Authority for Statistics (GASTAT), KSA's inflation rate increased to 2.8% in November 2018. The cost of living index jumped to 106.5 points in November 2018 from 103.6 points in November 2017. Moreover, GASTAT changed the base year for CPI to 2013 from 2007, and adjusted the basket of goods and services. (Source: Argaam)
- According to a statement from the National Center for Privatization (NCP), KSA is planning to offer six water-related projects in 2019 as part of its privatization program. It added that one was granted this week, three are in different stages of the tender process, and three more would be provided to investors in 2019. (Source: Argaam)

Major Corporate News

- Saudi Electricity Co. (SEC) signed a Murabaha loan facility agreement worth SAR 2.4bn with SAMBA Financial Group (SAMBA). The unsecured finance has a tenor of five years, and would be utilized to finance the company's corporate purposes and other capital expenditure. (Source: Argaam)
- Mobile Telecommunications Company Saudi Arabia (Zain Saudi) signed a memorandum of understanding (MoU) with Saudi Telecom Co. (STC) to offer fiber-to-the-home (FTTH) broadband services to households across the Kingdom. Zain Saudi would utilize STC's infrastructure to deploy FTTH broadband services. (Source: Argaam)

Market Analysis

- The Saudi Stock Exchange decreased 0.6% to 7,717.8 on Tuesday. The value traded stood at SAR 2.5bn (down 4.9% over previous day), while the advance-decline ratio stood at 22/157. The parallel market index increased 1.6% to 2,414.0 points. The value traded stood at SAR 0.7mn (up 8.0% over previous day). Most sectors in the main market ended in the red. Media and Materials (down 2.0% and 1.9%, respectively) led the laggards; Banks and Food & Beverages (up 0.3% and 0.1%, respectively) were the only gainers.

Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,467	0.3	-7.5	-26.8
Abu Dhabi (ADX)	4,801	-0.3	0.6	9.1
Kuwait (KSE)	4,690	-0.6	-0.8	**NA
Qatar (QE)	10,234	-1.3	-1.3	20.1
Oman (MSM)	4,313	-0.8	-2.2	-15.4
Bahrain (BSE)	1,313	0.0	-1.2	-1.4
Egypt (EGX30)	12,671	-0.9	-4.9	-15.6

International Markets

Index	Close	Daily Change %	MTD %	YTD %
Dow Jones	21,792	0.0	-14.7	-11.8
Nasdaq	5,899	0.0	-15.1	-7.8
S&P 500	2,351	0.0	-14.8	-12.1
FTSE 100	6,686	0.0	-4.2	-13.0
Germany DAX 30	10,634	0.0	-5.5	-17.7
France CAC 40	4,626	0.0	-7.5	-12.9
Japan Nikkei 225	19,156	-5.0	-14.3	-15.9
Hong Kong Hang Seng	25,651	0.0	-3.2	-14.3
China Shanghai Composite	2,505	-0.9	-3.2	-24.3
Australia ASX 200	5,494	0.0	-3.1	-9.4
India Sensex	35,470	0.0	-2.0	4.1

Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	54.4	0.0	-10.3	-16.5
Brent Crude (\$/bbl)	50.5	0.0	-14.0	-24.5
Texas crude (\$/bbl)	45.4	0.0	-10.6	-24.9
Natural Gas (\$/mmbtu)	3.47	0.0	-24.8	17.4
Gold (\$/oz)	1,268	0.0	3.8	-2.6
Silver (\$/oz)	14.7	0.0	3.9	-13.1
Steel (\$/ton)	753	0.0	-2.3	13.7
Iron Ore (CNY/MT)	533	0.0	5.3	9.2
Wheat (\$/bu)	517	0.0	0.1	21.0
Corn (\$/bu)	378	0.0	3.1	7.7
Sugar (\$/lb)	12.4	0.0	-3.4	-18.2
SMP* (EUR/MT)	1,811	0.0	5.4	29.9

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.822	0.0	8.5	112.7
Saudi Arabia (SAIBOR)	2.966	0.5	13.0	107.0
UAE (EIBOR)	2.920	6.5	25.3	112.5
Kuwait (KIBOR)	2.250	0.0	12.5	37.5
Qatar (QIBOR)	2.920	-5.5	9.8	27.3
Bahrain (BHIBOR)	3.950	0.0	20.0	122.5

* Three-month Interbank rate **NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of December 26, 2018

Regional and International Markets

- Among other regional markets, Dubai increased 0.3%, while Abu Dhabi decreased 0.3%. Kuwait, Qatar, Oman and Egypt decreased 0.6%, 1.3%, 0.8% and 0.9%, respectively. Meanwhile, Bahrain remained flat.
- Global stock markets are heading towards the year-end witnessing heightened pressure post another retreat this week as U.S. political uncertainty added to increasing concerns over slowing global economic growth. (Source: Reuters)
- According to the Centre for Economics and Business Research, emerging countries such as China, India, and Brazil witnessed a hindrance this year, in the race to outpace developed economies and will outgrow them later than previously expected. (Source: Reuters)
- The dollar declined against majority of its peers on Wednesday, distressed by a combination of negative factors involving raising concerns over a partial U.S. government shutdown and concerns between the White House and the Federal Reserve. (Source: Reuters)

Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	96.6	0.0	-0.7	4.8
Euro	1.14	-0.3	0.4	-5.3
Japanese Yen	110.3	-0.1	-2.8	-2.1
Sterling Pound	1.27	-0.3	-0.5	-6.1
Chinese Yuan	6.89	-0.2	-1.0	5.8
Indian Rupee	70.0	-0.1	0.6	9.7
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	0.0	-0.2	0.7
Omani Rial	0.38	0.0	0.0	0.1
Bahraini Dinar	0.38	0.1	0.1	0.0
Egyptian Pound	17.86	0.0	0.0	0.7

Corporate Calendar

Date	Company	Event
26 th Dec	SFICO	EGM
26 th Dec	QACCO	EGM
26 th Dec	Baazeem	OGM
30 th Dec	National Building	OGM
31 st Dec	SPM	OGM
06 th Jan	Dallah Health	Cash Dividend Distribution

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

Head of Research

Talha Nazar

+966 11 2256250

t.nazar@aljziracapital.com.sa

Analyst

Waleed Al-Jubayr

+966 11 2256146

W.aljubayr@aljziracapital.com.sa

Analyst

Jassim Al-Jubran

+966 11 2256248

j.aljubran@aljziracapital.com.sa

Analyst

Muhanad Al-Odan

+966 11 2256115

m.alodan@aljziracapital.com.sa

General Manager - Brokerage Division

Mr. Ala'a Al-Yousef

+966 11 2256000

a.yousef@aljziracapital.com.sa

AGM – Head of Sales And Investment Centers Central Region & Acting Head of Western and Southern Regions

Sultan Ibrahim AL-Mutawa

+966 11 2256364

s.almutawa@aljziracapital.com.sa

AGM-Head of international and institutional brokerage

LuayJawad Al-Motawa

+966 11 2256277

lalmutawa@aljziracapital.com.sa

Area Manager –Qassim & Eastern Province

Abdullah Al-Rahit

+966 16 3617547

aalrahit@aljziracapital.com.sa

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