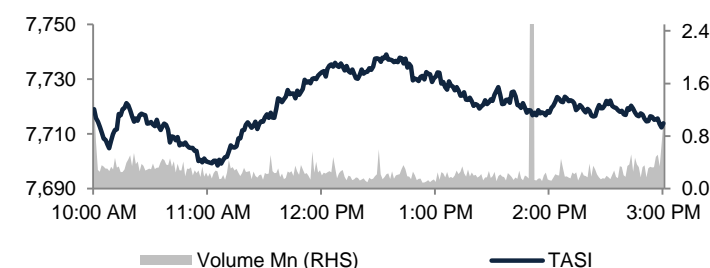


Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	7,711	7,740	7,698	(0.1)	6.7
NOMU	2,400	2,445	2,394	(0.6)	(23.6)

TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,755	0.7	11.1	18.0
Materials	5,201	(0.4)	2.9	16.1
Capital Goods	3,897	0.8	(10.2)	-17.3
Commercial Service	4,161	(0.4)	(1.1)	17.7
Transportation	3,484	0.5	(13.1)	20.6
Consumer Durables	3,629	0.1	(12.4)	-87.5
Consumer Services	2,913	(0.3)	(20.9)	251.8
Media	10,221	0.9	32.1	57.9
Retailing	6,789	0.3	20.5	31.8
Food & Staples	5,762	(0.6)	2.7	22.8
Food & Beverages	3,836	0.7	(21.7)	57.4
Healthcare	3,723	0.4	(16.2)	19.5
Pharma & Bio Tech	3,865	0.9	(2.7)	27.0
Banks	7,055	(0.0)	28.2	12.6
Diversified Financials	3,423	0.6	(15.1)	-27.5
Insurance	4,140	0.3	(12.4)	78.5
Telecom	5,331	(0.6)	25.4	27.8
Utilities	3,365	0.1	(26.2)	174.5
REITs	3,599	0.1	(22.3)	15.8
Real Estate	3,213	(0.2)	(31.6)	23.3

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
7,756	7,833	7,817	2.85

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	9.8	428.4	383.1
Previous week	15.2	644.8	608.6

Top Gainers

Company	Price	Change%
SCC	36.45	10.0
SFICO	36.00	9.9
Anaam Holding	14.06	4.9
Allianz SF	31.40	3.6
SACO	65.50	3.3

Top Losers

Company	Price	Change%
Enaya	23.20	-4.3
ZAIN KSA	8.00	-2.2
BCI	21.90	-1.6
OASIS	41.15	-1.6
Arabian Shield	18.18	-1.5

Top Weighted Companies

Company	Price	Change%
Al Rajhi	85.00	0.5
SABIC	115.60	-1.2
NCB	47.05	-1.4
SAMBA	30.00	-0.2
STC	90.70	-0.4

Major Economic News

- According to the Secretary-General of the Media and Banking Awareness Committee of Saudi Banks, the planned merger between National Commercial Bank (NCB) and Riyadh Bank would bring added value to the national economy as well as the local banking sector. He added that thorough studies would be done in order to determine the merger feasibility for both parties. (Source: Argaam)
- According to Bloomberg, under its privatization program, KSA is likely to award six water-related projects in 2019. Of the projects, one would be awarded this week; three are in different stages of the tender process; and three more would be offered to investors next year. (Source: Argaam)
- The Ministry of Finance's request to list debt instruments reissuance worth SAR 1.29bn has been approved by The Saudi Stock Exchange (Tadawul). Tadawul will raise the issuance dated Oct. 5, 2018 by SAR 300.0mn to SAR 2.73bn. The value of the issuance dated Oct. 7, 2018 will rise by SAR 335.0mn to SAR 1.44bn, while the issuance dated Oct. 10, 2018 will be advanced by SAR 650.0mn to SAR 2.37bn. (Source: Argaam)

Major Corporate News

- Saudi Cable Co. (SCC) inked a conclusive restructuring agreement with its creditors to repay SAR 109.76mn debt. The creditors are likely to immediately waive the remaining debt of SAR 203.8mn. Moreover, the company expects one-off gains of SAR 203.84mn from debt restructuring in 4Q2018. (Source: Argaam)
- Saudi Advanced Industries Co. repaid SAR 25.0mn before maturity representing the used part of the credit facilities obtained from Saudi Investment Bank (SAIB). The transaction's financial impact would reflect on the company's financials for 1Q2019. (Source: Argaam)

Market Analysis

- The Saudi Stock Exchange decreased 0.1% to 7,710.9 on Wednesday. The value traded stood at SAR 1.8bn (down 25.9% over previous day), while the advance-decline ratio stood at 79/87. The parallel market index decreased 0.6% to 2,400.3 points. The value traded stood at SAR 1.7mn (up 156.2% over previous day). Most sectors in the main market ended in the green. Media and Pharma & Bio Tech (up 0.9% and 0.9%, respectively) advanced the most; Food & Staples and Telecom (down 0.6% each) led the laggards.

Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,469	0.1	-7.5	-26.7
Abu Dhabi (ADX)	4,817	0.3	1.0	9.5
Kuwait (KSE)	4,700	0.2	-0.6	**NA
Qatar (QE)	10,223	-0.1	-1.4	19.9
Oman (MSM)	4,326	0.3	-1.9	-15.2
Bahrain (BSE)	1,318	0.4	-0.8	-1.0
Egypt (EGX30)	12,840	1.3	-3.6	-14.5

International Markets

Index	Close	Daily Change %	MTD %	YTD %
Dow Jones	22,878	5.0	-10.4	-7.4
Nasdaq	6,263	6.2	-9.9	-2.1
S&P 500	2,468	5.0	-10.6	-7.7
FTSE 100	6,686	0.0	-4.2	-13.0
Germany DAX 30	10,634	0.0	-5.5	-17.7
France CAC 40	4,626	0.0	-7.5	-12.9
Japan Nikkei 225	19,327	0.9	-13.5	-15.1
Hong Kong Hang Seng	25,651	0.0	-3.2	-14.3
China Shanghai Composite	2,498	-0.3	-3.5	-24.5
Australia ASX 200	5,494	0.0	-3.1	-9.4
India Sensex	35,650	0.5	-1.5	4.7

Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	54.4	0.0	-10.3	-16.5
Brent Crude (\$/bbl)	54.5	7.9	-7.2	-18.5
Texas crude (\$/bbl)	46.0	1.5	-9.3	-23.9
Natural Gas (\$/mmbtu)	3.54	2.2	-23.2	20.0
Gold (\$/oz)	1,267	-0.1	3.7	-2.7
Silver (\$/oz)	15.0	2.1	6.1	-11.3
Steel (\$/ton)	717	-4.8	-7.0	8.3
Iron Ore (CNY/MT)	534	0.2	5.5	9.4
Wheat (\$/bu)	510	-1.3	-1.1	19.4
Corn (\$/bu)	373	-1.2	1.8	6.4
Sugar (\$/lb)	12.4	-0.1	-3.5	-18.3
SMP* (EUR/MT)	1,811	0.0	5.4	29.9

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.822	0.0	8.5	112.7
Saudi Arabia (SAIBOR)	2.970	0.4	13.4	107.4
UAE (EIBOR)	2.860	-6.0	19.3	106.5
Kuwait (KIBOR)	2.250	0.0	12.5	37.5
Qatar (QIBOR)	2.920	0.0	9.8	27.3
Bahrain (BHIBOR)	3.950	0.0	20.0	122.5

* Three-month Interbank rate **NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of December 27, 2018

Regional and International Markets

- Among other regional markets, Dubai and Abu Dhabi increased 0.1% and 0.3%, respectively. Kuwait, Oman, Bahrain and Egypt increased 0.2%, 0.3%, 0.4% and 1.3%, respectively, while Qatar decreased 0.1%.
- The US Richmond Fed Manufacturing Index fell to -8 in December (consensus: 14) from 14 in November. Shipments plunged 37 points to -25, and new orders fell 26 points to -9. Backlog of orders dropped 33 points to -18 and capacity utilization fell 25 points to -16. (Source: Econoday)
- According to the US Redbook, same store sales rose 7.8% in the week ended December 22 compared with 7.1% prior. Month-to-date sales versus the previous month edged up 0.1%, while the full month YoY gain increased 0.4 percentage points to 7.2%, the strongest reading of the year. (Source: Econoday)
- Oil prices jumped 7.9% after US equities recovered and Russia indicated that OPEC and its partners would be willing to meet as required to help manage the oil market.
- Gold fell 0.1% on Wednesday, despite concerns regarding US political uncertainty, intensified by a partial government shutdown, and decelerating global economic growth encouraged investors to opt for the yellow metal.

Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	97.1	0.5	-0.2	5.3
Euro	1.14	-0.1	0.3	-5.4
Japanese Yen	111.4	1.0	-1.9	-1.2
Sterling Pound	1.26	-0.4	-0.9	-6.5
Chinese Yuan	6.88	0.0	-1.0	5.8
Indian Rupee	70.1	0.0	0.6	9.8
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	0.1	-0.1	0.8
Omani Rial	0.38	0.0	0.0	0.0
Bahraini Dinar	0.38	-0.1	0.0	0.0
Egyptian Pound	17.86	0.0	0.0	0.7

Corporate Calendar

Date	Company	Event
30 th Dec	National Building & Marketing	OGM
31 st Dec	SPM	OGM
06 th Jan	Dallah Health	Cash Dividend Distribution
06 th Jan	AlBaha	OGM
09 th Jan	Budget Saudi	EGM
09 th Jan	BCI	EGM

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

Head of Research

Talha Nazar

+966 11 2256250

t.nazar@aljazaricapital.com.sa

Analyst

Waleed Al-Jubayr

+966 11 2256146

W.aljubayr@aljazaricapital.com.sa

Analyst

Jassim Al-Jubran

+966 11 2256248

j.aljubran@aljazaricapital.com.sa

Analyst

Muhanad Al-Odan

+966 11 2256115

m.alodan@aljazaricapital.com.sa

General Manager - Brokerage Division

Mr. Ala'a Al-Yousef

+966 11 2256000

a.yousef@aljazaricapital.com.sa

AGM-Head of international and institutional brokerage

Luay Jawad Al-Motawa

+966 11 2256277

lalmotawa@aljazaricapital.com.sa

AGM – Head of Sales And Investment Centers Central Region & Acting Head of Western and Southern Regions

Sultan Ibrahim AL-Mutawa

+966 11 2256364

s.almutawa@aljazaricapital.com.sa

Area Manager –Qassim & Eastern Province

Abdullah Al-Rahit

+966 16 3617547

aalrahit@aljazaricapital.com.sa

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