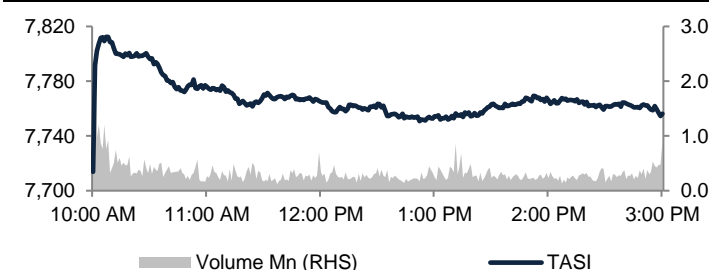


## Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	7,749	7,814	7,749	0.5	7.2
NOMU	2,442	2,443	2,404	1.7	(22.2)

## TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,817	1.3	12.5	18.3
Materials	5,209	0.2	3.1	16.1
Capital Goods	3,907	0.3	(10.0)	-17.4
Commercial Service	4,169	0.2	(0.9)	17.7
Transportation	3,495	0.3	(12.9)	20.7
Consumer Durables	3,668	1.1	(11.4)	-88.4
Consumer Services	2,907	(0.2)	(21.1)	251.2
Media	10,264	0.4	32.7	58.1
Retailing	6,827	0.6	21.2	32.0
Food & Staples	5,923	2.8	5.6	23.4
Food & Beverages	3,851	0.4	(21.4)	57.6
Healthcare	3,721	(0.1)	(16.3)	19.5
Pharma & Bio Tech	3,859	(0.2)	(2.8)	26.9
Banks	7,111	0.8	29.2	12.7
Diversified Financials	3,431	0.2	(14.9)	-27.5
Insurance	4,143	0.1	(12.3)	78.6
Telecom	5,375	0.8	26.4	28.0
Utilities	3,358	(0.2)	(26.4)	174.1
REITs	3,605	0.2	(22.2)	15.8
Real Estate	3,214	0.0	(31.6)	23.3

## Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
7,735	7,811	7,840	2.83

## Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	-	-	-
Previous week	12.3	525.8	476.8

## Top Gainers

Company	Price	Change%
EPCCO	21.00	5.4
AlSorayai Group	15.00	4.5
SPM	13.88	3.6
RED SEA	14.90	3.5
SCC	37.70	3.4

## Top Losers

Company	Price	Change%
Enaya	22.04	-5.0
Amana Insurance	21.36	-2.5
Allianz SF	30.70	-2.2
THIMAR	27.40	-1.4
ALJOUF	21.32	-1.3

## Top Weighted Companies

Company	Price	Change%
Al Rajhi	85.90	1.1
SABIC	115.00	-0.5
NCB	46.90	-0.3
SAMBA	30.50	1.7
STC	91.50	0.9

## Major Economic News

- According to data from the Saudi Arabian Monetary Authority (SAMA), Saudi-listed banks recorded a 4.0% rise YoY in aggregate net profit to SAR 3.81bn in November 2018. The sector's aggregate earnings rose by 8.0% YoY to SAR 44.42bn year to date. (Source: Argaam)
- Assets held by the Saudi Arabian Monetary Authority (SAMA), the Kingdom's central bank, declined by SAR 7.5bn MoM to SAR 1.92tn in November. When compared to the same month last year, assets rose by SAR 12.7bn. (Source: Argaam)

## Major Corporate News

- Tabuk Agricultural Development Co. (TADCO) announced it has completed acquiring 50% stake (1.6mn shares) in Al-Khalijia Investment for Foods Co.'s food business unit (Afaq Food) for SAR 14.3mn. Furthermore, the deal was partly financed from the funds assigned for the olives project, which was recently scrapped. (Source: Argaam)
- National Industrialization Company (TASNEE) announced it has postponed the trial run and the commercial startup of its titanium sponge project to the first half of 2019 due to a delay in the construction of the raw material unit (titanium tetrachloride), which was expected to be completed by 1Q2019. Furthermore, the project's estimated costs (USD 440mn) are expected to surge by USD 60.0mn. (Source: Argaam)
- National Commercial Bank (NCB) indicated it is planning to fully redeem its SAR 5.0bn Tier 2 sukuk on February 25, 2019, at face value. The sukuk, originally maturing on February 25, 2024, were offered in a private placement. (Source: Argaam)

## Market Analysis

- The Saudi Stock Exchange increased 0.5% to 7,749.3 on Thursday. The value traded stood at SAR 2.5bn (up 37.4% over previous day), while the advance-decline ratio stood at 113/57. The parallel market index increased 1.7% to 2,441.7 points. The value traded stood at SAR 0.7mn (down 58.0% over previous day). Most sectors in the main market ended in the green. Food & Staples and Energy (up 2.8% and 1.3%, respectively) advanced the most; Utilities and Consumer Services (down 0.2% each) led the laggards.

## Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,469	0.0	-7.5	-26.7
Abu Dhabi (ADX)	4,831	0.3	1.3	9.8
Kuwait (KSE)	4,715	0.3	-0.3	**NA
Qatar (QE)	10,288	0.6	-0.7	20.7
Oman (MSM)	4,344	0.4	-1.5	-14.8
Bahrain (BSE)	1,322	0.3	-0.5	-0.7
Egypt (EGX30)	12,984	1.1	-2.5	-13.5

## International Markets

Index	Close	Daily Change %	MTD %	YTD %
Dow Jones	23,062	-0.3	-9.7	-6.7
Nasdaq	6,285	0.0	-9.6	-1.7
S&P 500	2,486	-0.1	-9.9	-7.0
FTSE 100	6,734	2.3	-3.5	-12.4
Germany DAX 30	10,559	1.7	-6.2	-18.3
France CAC 40	4,679	1.7	-6.5	-11.9
Japan Nikkei 225	20,015	-0.3	-10.5	-12.1
Hong Kong Hang Seng	25,504	0.1	-3.8	-14.8
China Shanghai Composite	2,494	0.4	-3.6	-24.6
Australia ASX 200	5,654	1.0	-0.2	-6.8
India Sensex	36,077	0.8	-0.3	5.9

## Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	53.8	2.3	-11.2	-17.4
Brent Crude (\$/bbl)	52.2	0.1	-11.1	-21.9
Texas crude (\$/bbl)	45.2	1.5	-11.1	-25.3
Natural Gas (\$/mmbtu)	3.30	-9.3	-28.4	11.9
Gold (\$/oz)	1,281	0.4	4.8	-1.7
Silver (\$/oz)	15.3	0.9	8.2	-9.5
Steel (\$/ton)	722	-0.1	-6.4	9.1
Iron Ore (CNY/MT)	541	1.0	6.8	10.8
Wheat (\$/bu)	512	0.2	-0.8	19.8
Corn (\$/bu)	376	0.3	2.5	7.1
Sugar (\$/lb)	12.4	1.1	-3.5	-18.3
SMP* (EUR/MT)	1,810	-0.2	5.3	29.8

\*SMP: Skimmed Milk Powder

## Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.797	-0.6	6.1	110.3
Saudi Arabia (SAIBOR)	2.978	0.7	14.1	108.1
UAE (EIBOR)	2.955	9.5	28.8	116.0
Kuwait (KIBOR)	2.313	6.3	18.8	43.8
Qatar (QIBOR)	2.933	1.3	11.1	28.6
Bahrain (BHIBOR)	3.950	0.0	20.0	122.5

\* Three-month Interbank rate \*\*NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of December 30, 2018

## Regional and International Markets

- Among other regional markets, Dubai remained flat, while Abu Dhabi increased 0.3%. Kuwait, Qatar, Oman, Bahrain and Egypt increased 0.3%, 0.6%, 0.4%, 0.3% and 1.1%, respectively.
- According to the Energy Information Administration (EIA), oil inventories in the US remain unchanged at 441.4mn in the week ended December 21. Distillate inventories also remain unchanged at 119.9mn, while gasoline inventories rose 3.0mn barrels (prior: down 4.2mn) to 233.1mn. (Source: Econoday)
- According to the Baker-Hughes Rig Count, the rig count in North America decreased to 1,153 in the week ended December 28 from 1,211 previously. The rig count in the US rose to 1,083 from 1,080, while that in Canada fell significantly to 70 from 131. In the Gulf of Mexico, the rig count remained unchanged at 24. (Source: Econoday)
- Oil prices rose marginally by 0.1% on Friday, as it shed early gains on profit-taking ahead of the New Year holiday as global crude benchmarks remained near their lowest levels in more than a year.
- Gold prices edged up 0.4% on Friday, as the yellow-metal was supported by concerns over economic growth and renewed China-U.S. tensions.

## Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	96.4	-0.1	-0.9	4.6
Euro	1.14	0.1	1.1	-4.7
Japanese Yen	110.3	-0.7	-2.8	-2.1
Sterling Pound	1.27	0.5	-0.4	-6.0
Chinese Yuan	6.88	0.2	-1.2	5.7
Indian Rupee	69.9	-0.6	0.4	9.5
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	0.0	-0.2	0.7
Omani Rial	0.38	0.0	0.0	0.0
Bahraini Dinar	0.38	0.0	0.0	0.0
Egyptian Pound	17.84	0.0	-0.1	0.6

## Corporate Calendar

Date	Company	Event
30 <sup>th</sup> Dec	National Building	OGM
31 <sup>st</sup> Dec	SPM	OGM
06 <sup>th</sup> Jan	Dallah Health	Cash Dividend Distribution
06 <sup>th</sup> Jan	AlBaha	OGM
09 <sup>th</sup> Jan	Budget Saudi	EGM
09 <sup>th</sup> Jan	BCI	EGM

\*EGM: Extra Ordinary Meeting

\*OGM: Ordinary General Meeting

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