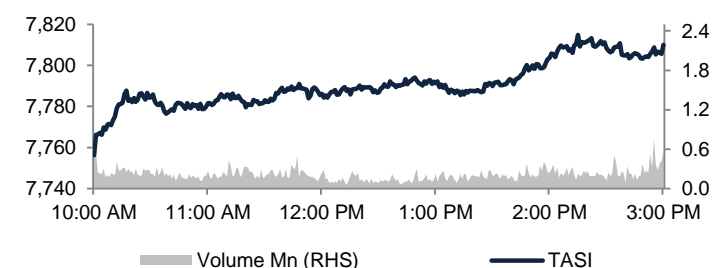


## Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	7,810	7,815	7,763	0.8	8.1
NOMU	2,457	2,459	2,409	0.6	(21.8)

## TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,835	0.4	13.0	18.3
Materials	5,255	0.9	4.0	16.3
Capital Goods	3,928	0.5	(9.5)	-17.5
Commercial Service	4,178	0.2	(0.7)	17.8
Transportation	3,502	0.2	(12.7)	20.7
Consumer Durables	3,678	0.3	(11.2)	-88.7
Consumer Services	2,924	0.6	(20.6)	252.8
Media	10,268	0.0	32.7	58.2
Retailing	6,854	0.4	21.7	32.1
Food & Staples	5,954	0.5	6.1	23.6
Food & Beverages	3,864	0.3	(21.1)	57.8
Healthcare	3,732	0.3	(16.0)	19.5
Pharma & Bio Tech	3,879	0.5	(2.3)	27.0
Banks	7,177	0.9	30.5	12.9
Diversified Financials	3,493	1.8	(13.3)	-28.0
Insurance	4,176	0.8	(11.6)	79.2
Telecom	5,399	0.5	27.0	28.1
Utilities	3,366	0.3	(26.2)	174.5
REITs	3,623	0.5	(21.8)	15.9
Real Estate	3,233	0.6	(31.2)	23.4

## Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
7,750	7,801	7,839	2.77

## Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	1.5	64.4	68.0
Previous week	12.3	525.8	476.8

## Top Gainers

Company	Price	Change%
RED SEA	16.10	8.1
SAIC	13.20	4.8
Sharqiya Dev Co	53.40	3.7
Al-baha	24.00	3.6
NCLE	21.90	3.4

## Top Losers

Company	Price	Change%
Enaya	20.98	-4.8
Chemical	30.90	-1.3
EPCCO	20.78	-1.1
H B	46.00	-1.0
Budget Saudi	26.85	-0.9

## Top Weighted Companies

Company	Price	Change%
Al Rajhi	86.50	0.7
SABIC	116.40	1.2
NCB	47.70	1.7
SAMBA	31.20	2.3
STC	91.80	0.3

## Major Economic News

- The Saudi Arabian Monetary Authority (SAMA) indicated that the Kingdom's foreign reserves fell around SAR 11.2bn month-on-month (MoM) to SAR 561.4bn in November 2018. Furthermore, the Kingdom's current account rose SAR 3.8bn in November to around SAR 63.2bn compared to the previous month. (Source: Argaam)
- National Bank of Kuwait (NBK), in its latest report, indicated that Saudi Arabia's economic growth is anticipated to increase from 2.3% in 2018 to 2.5% in 2020 amid the government supporting non-oil activity through record public spending, investment, and private sector stimulus programs. (Source: Argaam)

## Major Corporate News

- Jazan Energy and Development Co. (JAZADCO) announced it has inked a final purchase agreement with Rawafed Al Hadara Holding Co. and Quintet Co. Ltd. for Shipping & Maintenance to take full control of Bakri International Energy Co. through cash and in-kind consideration. Furthermore, the acquirer would pay cash amounting SAR 67.5mn and would issue new shares worth SAR 525.0mn. (Source: Argaam)
- National Agricultural Development Co. (NADEC) announced that it would disclose the financial impact of the Kingdom's decision to ban green fodder cultivation in 1Q2019. Moreover, the company indicated it is still assessing its crop agricultural plan and the feasibility of transferring its agricultural assets to Sudan. (Source: Argaam)
- The General Authority for Competition (GAC) indicated that Saudi British Bank (SABB) and Alawwal Bank have filed a request to approve their planned merger. Furthermore, the deal is anticipated to be finalized in the first half of 2019. (Source: Argaam)

## Market Analysis

- The Saudi Stock Exchange increased 0.8% to 7,809.8 on Sunday. The value traded stood at SAR 1.5bn (down 42.1% over previous day), while the advance-decline ratio stood at 148/27. The parallel market index increased 0.6% to 2,456.8 points. The value traded stood at SAR 1.8mn (up 148.2% over previous day). All the sectors in the main market ended in the green. Diversified Financials and Banks (up 1.8% and 0.9%, respectively) advanced the most; while Media and Transportation (up 0.04% and 0.2%, respectively) advanced the least.

## Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,470	0.0	-7.4	-26.7
Abu Dhabi (ADX)	4,823	-0.2	1.1	9.7
Kuwait (KSE)	4,723	0.2	-0.1	**NA
Qatar (QE)	10,284	0.0	-0.8	20.7
Oman (MSM)	4,341	-0.1	-1.6	-14.9
Bahrain (BSE)	1,332	0.8	0.3	0.1
Egypt (EGX30)	12,945	-0.3	-2.8	-13.8

## International Markets

Index	Close	Daily Change %	MTD %	YTD %
Dow Jones	23,062	0.0	-9.7	-6.7
Nasdaq	6,285	0.0	-9.6	-1.7
S&P 500	2,486	0.0	-9.9	-7.0
FTSE 100	6,734	0.0	-3.5	-12.4
Germany DAX 30	10,559	0.0	-6.2	-18.3
France CAC 40	4,679	0.0	-6.5	-11.9
Japan Nikkei 225	20,015	0.0	-10.5	-12.1
Hong Kong Hang Seng	25,504	0.0	-3.8	-14.8
China Shanghai Composite	2,494	0.0	-3.6	-24.6
Australia ASX 200	5,654	0.0	-0.2	-6.8
India Sensex	36,077	0.0	-0.3	5.9

## Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	53.8	0.0	-11.2	-17.4
Brent Crude (\$/bbl)	52.2	0.0	-11.1	-21.9
Texas crude (\$/bbl)	45.2	0.0	-11.1	-25.3
Natural Gas (\$/mmbtu)	3.30	0.0	-28.4	11.9
Gold (\$/oz)	1,281	0.0	4.8	-1.7
Silver (\$/oz)	15.3	0.0	8.2	-9.5
Steel (\$/ton)	722	0.0	-6.4	9.1
Iron Ore (CNY/MT)	541	0.0	6.8	10.8
Wheat (\$/bu)	512	0.0	-0.8	19.8
Corn (\$/bu)	376	0.0	2.5	7.1
Sugar (\$/lb)	12.4	0.0	-3.5	-18.3
SMP* (EUR/MT)	1,810	0.0	5.3	29.8

\*SMP: Skimmed Milk Powder

## Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.797	0.0	6.1	110.3
Saudi Arabia (SAIBOR)	2.975	-0.2	13.9	107.9
UAE (EIBOR)	2.934	-2.2	26.6	113.9
Kuwait (KIBOR)	2.313	0.0	18.8	43.8
Qatar (QIBOR)	2.917	-1.7	9.4	26.9
Bahrain (BHIBOR)	3.950	0.0	20.0	122.5

\* Three-month Interbank rate \*\*NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of December 31, 2018

## Regional and International Markets

- Among other regional markets, Dubai remained flat, while Abu Dhabi decreased 0.2%. Kuwait and Bahrain increased 0.2% and 0.8%, respectively; while Oman and Egypt decreased 0.1% and 0.3%, respectively. Meanwhile, Qatar remained flat.
- The US Chicago PMI Business Barometer Index fell to 65.4 in December (consensus: 62.4) from 66.4 in November. Although new orders and employment fell, the index was supported by solid growth in backlog orders or production. (Source: Econoday)
- The US pending home sales index fell 0.7% MoM in November (consensus: 1.5%) compared with 2.6% in October. The pending home sales index level fell to 101.4 in November from 102.1 in October. The low single-digit gains in Northeast and West were offset by low single-digit declines in both the South and Midwest. (Source: Econoday)
- Germany's CPI growth rate remained unchanged at 0.1% MoM in December (consensus: 0.3%). On YoY basis, CPI increased 1.7% in December (consensus: 1.9%) compared with 2.3% in November. The decline was majorly led by energy, which has dropped to 9.3% from 4.8%, and food prices, which fell 1.0%. (Source: Econoday)

## Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	96.4	0.0	-0.9	4.6
Euro	1.14	0.0	1.1	-4.7
Japanese Yen	110.3	0.0	-2.8	-2.1
Sterling Pound	1.27	0.0	-0.4	-6.0
Chinese Yuan	6.88	0.0	-1.2	5.7
Indian Rupee	69.9	0.0	0.4	9.5
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	0.0	-0.2	0.7
Omani Rial	0.38	0.0	0.0	0.0
Bahraini Dinar	0.38	0.0	0.0	0.0
Egyptian Pound	17.84	0.0	-0.1	0.6

## Corporate Calendar

Date	Company	Event
30 <sup>th</sup> Dec	National Building & Marketing	OGM
31 <sup>st</sup> Dec	SPM	OGM
06 <sup>th</sup> Jan	Dallah Health	Cash Dividend Distribution
06 <sup>th</sup> Jan	AlBaha	OGM
09 <sup>th</sup> Jan	Budget Saudi	EGM
09 <sup>th</sup> Jan	BCI	EGM

\*EGM: Extra Ordinary Meeting

\*OGM: Ordinary General Meeting

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